



NICCO PARKS & RESORTS LIMITED

JHEEL MEEL, SECTOR IV, SALT LAKE CITY
KOLKATA - 700 106

PHONE : 6628-5549 / 6628-5509
FAX NO. : (91) 33 2357-2116
E-mail : niccopark@niccoparks.com
Web : www.niccoparks.com
CIN : L92419WB1989PLC046487

Date: 06.11.2023

BSE Limited,
Corporate Relationship Dept.,
1st Floor, New Trading Ring,
P. J. Towers, Dalal Street, Fort,
Mumbai - 400 001 (the "Exchange")

BSE Scrip Code: 526721

Dear Sir / Ma'am,

Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") by Nicco Parks and Resorts Limited ("Company")

This is to bring to your notice that the Company has received a letter from the Bandhan Employees Welfare Trust and Mr Angshuman Ghosh dated 2 November 2023 ("**Letter**") addressed to the West Bengal Tourism Development Corporation Limited and the West Bengal Industrial Development Corporation Limited ("**Addressees**"), whereby they have expressed their decision to: (a) sell 1,17,00,000 equity shares ("**Shares**"), i.e., their entire shareholding in the Company; and (b) grant the Addressees a first right to purchase the Shares. A copy of the Letter (along with its enclosure) are enclosed.

The Company was able to peruse the contents of the letter earlier today (as it had been delivered in physical form post 16:00 hours on Friday, 3 November 2023). The Company is making the present disclosure since the Company considered the above information as material information in terms of Regulation 30 and other applicable provisions of the Listing Regulations.

Please take the above information on record.

Thanking you,

Yours Sincerely,

For **NICCO PARKS & RESORTS LIMITED**

RAHUL MITRA
Digitally signed
by RAHUL MITRA
Date: 2023.11.06
18:50:48 +05'30'

Rahul Mitra
Company Secretary & Compliance Officer

Encl: As above

Regd. Office : JHEEL MEEL, SECTOR IV, SALT LAKE CITY, KOLKATA-700 106

November 02, 2023

West Bengal Tourist Development Corporation
DG Block, Sector II
Salt Lake
Kolkata 700 091
West Bengal, India
Kind Attention: Shri R. Arjun, Managing Director

West Bengal Industrial Development Corporation
Protiti
23, Abanindranath Thakur Sarani (Camac Street)
Ground Floor
Kolkata 700 017
West Bengal, India
Kind Attention: Smt. Vandana Yadav, Managing Director

WITHOUT PREJUDICE

Dear Sirs,

Re: Invitation to offer acquisition of entire shareholding of Bandhan Employees Welfare Trust and Angshuman Ghosh in Nicco Parks and Resorts Limited

This is in continuance of our previous letter dated October 13, 2023 ("Letter") in relation to the captioned subject, a copy of which is enclosed for your ready reference.

You are aware that Bandhan Employees Welfare Trust and Angshuman Ghosh's (hereinafter "us" or "we" or "ours" or "Acquirers") hold 1,17,00,000 equity shares ("Shares") in Nicco Parks and Resorts Limited (hereinafter "NPRL") and in pursuance of our intention to sell the Shares, we had granted you the first right to purchase the Shares and accordingly called upon you to place within 7 (seven) days from the date of the Letter your respective offers or joint offer to purchase all the Shares (but not less than all) at the closing price at BSE as on October 10, 2023 of INR 144.35 per Share.

The period of 7 (seven) days has expired but no offer has been received from your end till date. Even though we are under no such obligation but still have decided to grant and hereby grant you a further period of 30 [thirty] days from the date hereof, to place your respective offers or joint offer to purchase all the Shares (but not less than all) at the closing price at BSE as on October 30, 2023 of INR 161.50 per Share. The actual sale and purchase of the Shares should be completed within 15 (fifteen) days of the date of receipt of your offer.

Should you wish to place an offer to purchase the Shares, you are requested to send us the same in writing to either of the email addresses listed below. We would also take this opportunity to inform you that in the event we do not receive any offer from WBIDC and/or WBTDC, we will be taking appropriate steps to divest the Shares.

For any clarification or discussions, you are requested to contact any of the following persons:

#	Name, Designation	Email Address
1	Mr. Sankar Roy, Trustee	bewt.trust@gmail.com
2	Mr. Angshuman Ghosh	angshuman.g97@gmail.com

This letter is being issued without prejudice to our rights, remedies, and contentions.

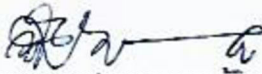
We look forward to hearing from you.



Thanking you.

Yours faithfully,

For **Bandhan Employees Welfare Trust**



Name : Sankar Roy
Designation : Trustee



Angshuman Ghosh

Enclosed: As above

Copy to:

1. Sri. Rajesh Raisinghani, MD & CEO, Nicco Parks and Resorts Limited
'Jheel Meel', Sector IV, Salt Lake City, Kolkata - 700 106

✓ 2. The Board of Directors of Nicco Parks and Resorts Limited
'Jheel Meel', Sector IV, Salt Lake City, Kolkata - 700 106

3. Smt. Nandini Chakravorty, Principal Secretary, Department of Tourism, Government of West Bengal, New Secretariat Building, 3rd Floor, Block A, 1 Kiran Sankar Roy Road, Kolkata - 700 001

13 October 2023

✓
West Bengal Tourist Development Corporation
DG Block, Sector II
Salt Lake
Kolkata 700 091
West Bengal, India

West Bengal Industrial Development Corporation
Protiti
23, Abanindranath Thakur Sarani (Camac Street)
Ground Floor
Kolkata 700 017
West Bengal, India

WITHOUT PREJUDICE

Dear Sirs,

Re: Invitation to offer acquisition of entire shareholding of Bandhan Employees Welfare Trust and Angshuman Ghosh in Nicco Parks and Resorts Limited

This is in connection with Bandhan Employees Welfare Trust and Angshuman Ghosh's (hereinafter "us" or "we" or "ours" or "Acquirers") holding of 1,17,00,000 equity shares ("Shares") in Nicco Parks and Resorts Limited (hereinafter "NPRL").

We have decided to sell the Shares.

We have decided to grant you first right to purchase the Shares and accordingly hereby call upon you to place within 7 (seven) days from the date of this letter your respective offers or joint offer to purchase all the Shares (but not less than all) at the closing price at BSE as on 10.10.2023 of INR 144.35 per Share. The actual sale and purchase of the Shares should be completed within 15 (fifteen) days from the date of receipt of your offer.

Should you wish to place an offer to purchase the Shares, you are requested to send us the same in writing to either of the email addresses listed below. We would also take this opportunity to inform you that in the event we do not receive any offer from WBIDC and/or WBIDC, we will be taking appropriate steps to divest our shareholding.

For any clarification or discussions, you are requested to contact any of the following persons:

#	Name, Designation	Email Address
1	Mr. Sankar Roy, Trustee	bewt.trust@gmail.com
2	Mr. Angshuman Ghosh	angshuman.g97@gmail.com

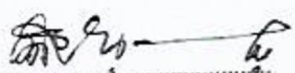
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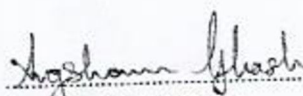
We look forward to hearing from you.

Thanking you.

Yours faithfully,

For **Bandhan Employees Welfare Trust**


Name : Sankar Roy
Designation : Trustee


Angshuman Ghosh

