



**NICCO PARKS &
RESORTS LIMITED**
JHEEL MEEL, SECTOR IV, SALT LAKE CITY
KOLKATA - 700 106

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SECY/P-1A-NPRL/St.Ex/03/22-23

Date: 14.02.2023

The Manager
Department of Listing Compliance
Bombay Stock Exchange Ltd.
1st Floor, New Trading Ring
Rotunda Bldg, P J Towers
Dalal Street, Mumbai- 400 001.
[Fax Nos. 022-2272 3121/2037/2041/2061]
(Scrip/Company Code: 526721/Niccopar)

The Manager
Listing Department
The Calcutta Stock Exchange Limited
7, Lyons Range
Kolkata 700 001
[Fax Nos. (033) 2210 4500 / 4492]
(Company Code: 10024071)

Dear Sir,

Sub: - UPDATES ON BOARD MEETING HELD ON 13TH FEBRUARY, 2023

Ref: - REGULATION 30 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015.

Further to our letter dated February 13, 2023 on the captioned subject.

We write to inform you that consequent to the recommendations of Nomination & Remuneration Committee, the Board at its meeting held today i.e February 13, 2023:

- A. appointed, Mr. Rajesh Raisinghani (DIN: 07137479) as Managing Director & Chief Executive Officer (MD & CEO) of the company w.e.f 01.07.2023 for a term of 3 years, subject to requisite approvals. Mr. Raisinghani is presently designated as President (Operation, F&B and Marketing) of the Company.
- B. approved, an extension in the services of Mr. Pankaj Kumar Roy (FCA Membership No: 055438), presently designated as VP & CFO of the company. Mr. Roy's extension will take effect from 19.04.2023 for upto a period of six months or the date of ensuing Annual General Meeting, whichever is later.
- C. redesignated, Mr. Rahul Mitra (ACS Membership No:20714) as Executive President - Company Secretary & Compliance Officer with effect from 01.07.2023. Mr. Mitra is presently designated as President - Company Secretary & Compliance Officer of the Company.

Brief profile and other details Mr. Rajesh Raisinghani, President (Operation, F&B and Marketing) and Mr. Pankaj Kumar Roy, VP & CFO are mentioned in the table below.

Details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular CIR/CFD/CMD/4/2015 DATED 9TH September, 2015: -

Sl. No	Particulars	Mr. Rajesh Raisinghani	Mr. Pankaj Kumar Roy (FCA Membership No: 055438)
1.	Reasons for Change	Mr. Rajesh Raisinghani, presently designated as President (Operation, F&B and Marketing) of the Company has been appointed as the Managing Director & Chief Executive Officer (MD & CEO) of the company w.e.f 01.07.2023.	Extension in services as VP & CFO
2.	Date and term of Appointment	Mr. Rajesh Raisinghani will assume the office of Managing Director & CEO w.e.f 01.07.2023, for a term of three years, subject to requisite approvals.	Mr. Roy's extension will take effect from 19.04.2023 for upto a period of six months or the date of Annual General Meeting, whichever is later

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3.	Brief Profile	<p>Mr. Rajesh Raisinghani, aged 54 years, has been associated with Nicco Park for over 16 years in various capacities and has an overall experience of 35 years in hospitality sector.</p> <p>He has completed his Bachelor's Degree from Kakatiya University and Hotel Management from Jaipur.</p>	<p>Mr. Pankaj Kumar Roy aged 64 years was appointed as CFO on 01.04.2014. He has over 31 years of experience in the field of finance & Accountancy. He has been associated with various organization such as Ray & Ray, Chartered Accountants, PWC and Ramakrishna Mission Institute of Culture.</p>
4.	Disclosure of Relationships between Directors	Not related to any Director.	NA

In the opinion of the Board, the aforementioned KMP's, fulfils the conditions specified in the Act and rules made thereunder & is not debarred from holding the office of KMP's, respectively, pursuant to any order of SEBI or any such other authority.

Kindly acknowledge receipt.

Thanking you.

Yours faithfully,
For **NICCO PARKS & RESORTS LTD.**

Rahul Mitra
President- Company Secretary & Compliance Officer