



# NICCO PARKS & RESORTS LIMITED

JHEEL MEEL, SECTOR IV, SALT LAKE CITY  
KOLKATA - 700 106

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CIN : L92419WB1989PLC046487

SECY/P-1A-NPRL/ST.EX./34<sup>TH</sup> AGM/22-23

Date: 18.09.2023

**The Manager**  
**Department of Listing Compliance**  
Bombay Stock Exchange Ltd  
1st Floor, New Trading Ring  
Rotunda Bldg, P J Towers  
Dalal Street, Mumbai- 400 001.  
[Fax Nos. 022-2272 3121/2037/2041/2061]  
**(Scrip/Company Code: 526721/Niccopar)**

Dear Sir,

## **Sub - Outcome of the 34<sup>th</sup> Annual General Meeting**

We write to inform you that the 34<sup>th</sup> Annual General Meeting of the Company was duly convened and held on Monday, the 18<sup>th</sup> day of September, 2023 through Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM") at 3:00 P.M.

In compliance to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed a summary of the proceedings of the 34<sup>th</sup> Annual General Meeting of the Company.

This is for your information and records, please.

Kindly acknowledge receipt.

Thanking you.

Yours faithfully,  
**For Nicco Parks & Resorts Limited**

**RAHUL** Digitally signed  
by RAHUL MITRA  
Date: 2023.09.18  
16:58:59 +05'30'

**Rahul Mitra**  
**Executive President**  
**Company Secretary & Compliance Officer**

**Summary of the proceedings of the 34<sup>th</sup> Annual General Meeting**

The 34<sup>th</sup> Annual General Meeting (the "AGM" or the "Meeting") of the Members of Nicco Parks & Resorts Ltd. (the "Company") was duly convened and held on Monday, September 18<sup>th</sup> 2023, through Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM"), in accordance with the applicable provisions of the Companies Act, 2013, Circulars issued by Ministry of Corporate Affairs, Securities and Exchange Board of India, Listing Regulations and Secretarial Standard on General Meetings (SS-2) issued by the Institute of Company Secretaries of India for transacting the business(ess) set out in the Notice of the 34<sup>th</sup> Annual General Meeting dated 14.08.2023. The AGM commenced at 3:00 P.M. (IST) and concluded at 4:13 P.M. (IST) (including the time allowed for e-voting at AGM). Total 75 Members attended the AGM as per the records of the attendance.

- The requisite quorum being present Ms. Nandini Chakravorty, IAS – Chairperson took the chair and welcomed the Members to the 34<sup>th</sup> Annual General Meeting of the Company and delegated the authority to Mr. Rajesh Raisinghani, Managing Director & CEO and Mr. Rahul Mitra, Company Secretary & Compliance Officer, to carry out the proceedings of the AGM.
- Directors Present
  - Ms. Nandini Chakravorty, IAS – Chairperson
  - Mr. R. Arjun, IAS
  - Mr. Dipankar Chatterji
  - Mr. Anand Chatrath
  - Mr. Sujit Poddar
  - Mr. Tapan Chaki
  - Ms. Nayantara Palchoudhuri
  - Prof. Ashok Banerjee
  - Mr. Rajesh Raisinghani – Managing Director & CEO
- Mr. Rajesh Raisinghani, Managing Director & CEO introduced the Directors and also delivered a speech on the performance of the Company during the financial year ended 31<sup>st</sup> March, 2023.
- The representative of M/s. Lodha & Co. Statutory Auditors, Mr. P.V. Subramanian (ACS No.: 4585 & CP No.: 2077), Secretarial Auditor and scrutinizer were also present at the Meeting.
- Mr. Rahul Mitra, Company Secretary then informed the members that in compliance with the provisions of the section 108 of the Companies Act, 2013 read with rule 20 of the Companies (Management & Administration) Amendment Rules, 2015 and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the Company had provided e-voting facility (remote e-voting) to the Members of the Company in respect of the business to be transacted at the 34<sup>th</sup> Annual General Meeting.

- Thereafter, the Notice dated August 14, 2023 convening the 34<sup>th</sup> AGM (the "Notice") was taken as read with the consent of the Members present. The Statutory Registers under the Companies Act, 2013 and other documents as referred to in the AGM Notice had been kept open for electronic inspection by the Members through the link provided on NSDL's e-voting platform. Mr. Rahul Mitra mentioned that there were no qualifications, observations or other remarks made by the Auditors in their Report on the Financial Statements (both Standalone and Consolidated) or by the Secretarial Auditor in his Secretarial Audit Report for the financial year ended on 31<sup>st</sup> March, 2023 which may have any adverse effect on the functioning of the Company. Hence, the Auditors' Report on the Financial Statements and the Secretarial Audit Report were not required to be read.
- The remote e-voting commenced on Friday, 15<sup>th</sup> September, 2023 (9:00 a.m.) and ended on, Sunday 17<sup>th</sup> September, 2023 (5:00 p.m.) and e-Voting facility was also available during the AGM to all the eligible Members to enable them to cast their votes electronically in respect of the businesses transacted at the Meeting.
- The queries of the Speakers/Members relating to the operational & financial performance of the Company for the year ended March 31, 2023 and regarding the agenda of the AGM were responded by Mr. Rajesh Raisinghani, MD & CEO.

The following items of Ordinary business as per the Notice of the 34<sup>th</sup> AGM were transacted at the meeting:

Sl. No.	ORDINARY BUSINESS
1.	To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended March 31, 2023, (both Standalone & Consolidated basis) together with the Reports of Auditors & the Board of Directors thereon.
2.	To confirm Interim Dividend & to declare a final dividend on equity shares (a) To confirm the payment of 3 Interim Dividends aggregating to @ 115% (Re. 1.15 paise on an Equity Share of par value of Re.1/- each) already paid during the year & (b) To declare a final Dividend @ 50% (Re. 0.50 paise on an Equity Share of par value of Re.1/- each on the Equity Shares of the Company for the Year ended 31 <sup>st</sup> March, 2023.
3.	Appointment of a Director in place of Ms. Vandana Yadav (DIN: 02202329), who retires by rotation and is eligible for reappointment.
4.	Appointment of a Director in place of Prof. Ashok Banerjee (DIN: 06884670), who retires by rotation and is eligible for reappointment.

The voting results along with the Scrutinizer's Report in compliance with Regulation 44 (3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 shall be furnished to the Exchanges within the stipulated time.

RAHUL MITRA  
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by RAHUL MITRA  
Date: 2023.09.18  
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