



**NICCO PARKS &
RESORTS LIMITED**
JHEEL MEEL, SECTOR IV, SALT LAKE CITY
KOLKATA - 700 106

PHONE : 6628-5549 / 6628-5509
FAX NO. : (91) 33 2357-2116
E-mail : niccopark@niccoparks.com
Web : www.niccoparks.com
CIN : L92419WB1989PLC046487

Date: May 10, 2017

SECY/P-1A-NPRL ST.EX.-FY/16-17

The Manager
Department of Corporate Communication
Bombay Stock Exchange Ltd
1st Floor, New Trading Ring
Rotunda Bldg, P J Towers
Dalal Street, Mumbai- 400 001.
[Fax Nos. 022-2272 3121/2037/2041/2061]
(Scrip/Company Code: 526721/Niccopar)

The Manager
Listing Department
The Calcutta Stock Exchange Limited
7, Lyons Range
Kolkata 700 001
[Fax Nos. (033) 2210 4500 / 4492]
(Company Code: 10024071)

Dear Sir(s),

SUBJECT: OUTCOME OF BOARD MEETING HELD ON MAY 10, 2017

This has reference to the captioned subject.

The Board of Directors of the Company, at its Meeting held today at Kolkata has approved the Audited Standalone Financial Results of the Company for the quarter & financial year ended March 31, 2017.

AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND FINANCIAL YEAR ENDED MARCH 31, 2017

The duly signed Standalone Audited Financial Results in prescribed format in compliance with Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 alongwith Form – A (Audit Report with unmodified opinion) and Auditors Report is enclosed herewith.

FINAL DIVIDEND RECOMMENDATION

Board of Directors has recommended a Final Dividend at the rate of 15% (Rs. 0.15 per share) on the face value of the equity shares (Rs. 1/- face value) for the financial year ended on 31st March, 2017.

The meeting of Board of Directors commenced at 11:30 A.M. and concluded at 3.00 P.M.

Yours faithfully,
For **NICCO PARKS & RESORTS LIMITED**


Rahul Mitra
AVP & Company Secretary

Regd. Office : JHEEL MEEL, SECTOR IV, SALT LAKE CITY, KOLKATA - 700 106


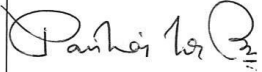




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Form A (For Audit Report with Unmodified Opinion)

1.	Name of the Company	NICCO PARKS & RESORTS LIMITED
2.	Annual Financial statements for the year ended	31 st March 2017
3.	Type of Audit Observation	Unmodified
4.	Frequency of observation	Not Applicable
5.	Signed by – <ul style="list-style-type: none">• Mr. Abhijit Dutta – Managing Director & CEO• Mr. Pankaj Kumar Roy – VP & CFO• Mr. Sankar Bandyopadhyay – Partner, M/s. Singhi & Co, Statutory Auditors• Mr. Anand Chatrath – Chairman of Audit Committee	   

Singhi & Co.

Chartered Accountants

161, SARAT BOSE ROAD, KOLKATA-700 026, (INDIA)

☎ : +91(0)33-2419 6000/01/02 • E-mail : kolkata@singhico.com • Website : www.singhico.com

Auditor's Report on the Quarterly Financial Results and Year to Date Results of Nicco Parks & Resorts Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors of Nicco Parks & Resorts Limited

We have audited the quarterly financial results of Nicco Parks & Resorts Limited for the quarter ended 31st March, 2017 and the year to date results for the period 1st April, 2016 to 31st March, 2017 attached herewith, being submitted by the company pursuant to requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such financial statements, which have been prepared in accordance with the recognition and measurement principles laid down under relevant accounting standards prescribed under section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India.

We conducted our audit in accordance with the Standards of Auditing issued by the Institute of Chartered Accountants of India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by Management. We believe that our audit provides a reasonable basis for our opinion. Attention is drawn to the fact that the statement includes the results for the quarter ended 31st March, 2017 being the balancing figures between audited figures in respect of the full financial year and the earlier published year to date figures up to the third quarter of the current financial year.

In our opinion and to the best of our information and according to the explanations given to us, these quarterly financial results as well as the year to date results :

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter ended 31st March, 2017 as well as year to date results for the period from 1st April, 2016 to 31st March, 2017.

For Singhi & Co.,
Chartered Accountants
Firm's Registration No. 302049E


(Sankar Bandyopadhyay)
Partner
Membership No. 008230

Place : Kolkata

Date: 10th day of May, 2017





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(Rs. in Lakhs)					
STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31.03.2017					
P A R T I C U L A R S	Three Months period ended 31.03.2017	Preceding Three Months period ended 31.12.2016	Corresponding Three Months period ended 31.03.2016 in the previous year	Year to date figures for the current period ended on 31.03.2017	Year to date figures for the previous period ended on 31.03.2016
(Refer notes below)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
1 (a) Net Sales / Income from Operations	1178	1019	1058	3885	3575
(b) Other Operating Income	236	223	262	613	683
Total Income from Operations	1414	1242	1320	4498	4258
2 Expenses					
a) Cost of materials consumed	22	21	0	66	17
b) Purchase of traded goods	107	116	98	368	303
c) Changes in inventories of finished goods, work-in-progress and stock in trade	10	(19)	(1)	(8)	(2)
d) Employee Benefits Expense	306	318	293	1204	1114
e) Depreciation and Amortisation expense	54	43	43	178	148
f) Other expenditure (Any item exceeding 10% of the total expenses to be shown separately)					
- Repair & Maintenance Expenses	152	114	184	448	410
- Cost of Components for Rides / Projects	55	0	79	62	246
- Other Operating Expenses	141	143	154	502	498
- Administrative and Selling Expenses	195	116	163	519	488
- Entertainment Tax	139	128	128	474	427
Total expenses	1181	980	1141	3813	3649
3 Profit from Operations before Other Income, finance costs and exceptional items (1 - 2)	233	262	179	685	609
4 Other Income	44	42	55	189	199
5 Profit before finance costs and exceptional items (3+4)	277	304	234	874	808
6 Finance Costs	11	11	10	55	44
7 Profit after finance costs but before exceptional items (5 - 6)	266	293	224	819	764
8 Exceptional items (Refer Note 3)	-	-	23	-	23
9 Profit (+) / Loss (-) from Ordinary Activities before tax (7 - 8)	266	293	201	819	741
10 Tax Expenses - Charge / (Release)					
- Current	90	94	85	274	275
- Deferred	(6)	6	(19)	5	(25)
- Earlier Years	(1)	0	-	(4)	-
11 Net Profit (+) / Loss(-) from Ordinary Activities after tax (9 - 10)	183	193	135	544	491
12 Extraordinary Items (net of tax expenses Rs Nil)	-	-	-	-	-
13 Net Profit (+) / Loss(-) for the period (11 - 12)	183	193	135	544	491
14 Paid-up equity share capital (Face Value: Re.1/-)	468	468	468	468	468
15 Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year					2160
16 Earnings Per Share (EPS) (before Extraordinary items)					
- Basic and Diluted	0.39	0.41	0.29	1.16	1.05
17 Earnings Per Share (EPS) (after Extraordinary items)					
- Basic and Diluted	0.39	0.41	0.29	1.16	1.05

OF SINGHI & CO
Chartered Accountants
Place : Kolkata
Date : 10th May, 2017




CHAIRMAN





For and on behalf of the Board of Directors

DIRECTOR

MD & CEO

Regd. Office : JHEEL MEEL, SECTOR IV, SALT LAKE CITY, KOLKATA - 700 106

NICCO PARKS & RESORTS LIMITED Regd. Off: "JHEEL MEEL" Sector IV, Salt Lake City, Kolkata - 700 106 REPORTING OF SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER AND YEAR ENDED 31.03.2017 Website : www.niccoparks.com : Email : niccopark@niccoparks.com					
PARTICULARS	(Rs. in Lakhs)				
	Three Months period ended 31.03.2017	Preceding Three Months period ended 31.12.2016	Corresponding Three Months period ended 31.03.2016 in the previous year	Year to date figures for the current period ended on 31.03.2017	Year to date figures for the previous period ended on 31.03.2016
	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
Segment Revenue					
1 (Net sale / income from each segment should be disclosed under this head)					
(a) Park Operations	1009	941	895	3522	3067
(b) Consultancy, Contracts and sale of ride components	84	5	90	104	317
(c) F&B and Other Recreational Facilities	336	315	354	944	933
(d) Other unallocable non reportable segment	29	23	36	117	140
Total	1,458	1,284	1,375	4,687	4,457
Less : Inter Segment Revenue	-	-	-	-	-
Net Sales / Income From Operations	1,458	1,284	1,375	4,687	4,457
2 Segment Results (Profit) (+) / Loss (-) before tax and interest from each segment)					
(a) Park Operations	109	132	44	439	264
(b) Consultancy, Contracts and sale of ride components	18	4	(7)	19	23
(c) F&B and Other Recreational Facilities	194	182	208	486	504
(d) Other unallocable non reportable segment	(44)	(14)	(11)	(70)	17
Total	277	304	234	874	808
Less : (i) Interest	11	11	10	55	44
(ii) Other Unallocable Expenditure (Exceptional Items)	-	-	23	-	23
Add : (iii) Un-allocable income	-	-	-	-	-
Total Profit Before Tax	266	293	201	819	741
3 Capital Employed					
(Segment Assets - Segment Liabilities)					
(a) Park Operations	1112	1010	405	1112	405
(b) Consultancy, Contracts and sale of ride components	10	33	46	10	46
(c) F&B and Other Recreational Facilities	162	206	207	162	207
(d) Other unallocable non reportable segment	1804	1656	1,970	1804	1970
Total	3088	2905	2628	3088	2628
1 The above financial results were reviewed by the Audit Committee and thereafter were approved by the Board of Directors at its Meeting held on 10th May, 2017 . 2 (i) The park operation, F & B and others recreational facilities are subject to seasonal variation. (ii) Consultancy, contracts and sale of components for rides is also subject to variation depending upon the number of contracts. 3 Exceptional Item for the year ended 31st March, 2016 represents additional liability of bonus to employees pursuant to amendment of the Payment of Bonus Act, 1965 with retrospective effect from 1st April, 2014. 4 The Board of Directors of the company recommended a final dividend @ 15% (Re. 0.15 per share on face value Re. 1) subject to the approval of shareholders in the Annual General Meeting, in addition to an Interim Dividend @ 15% (Re. 0.15 per share on face value of Re. 1) declared at its earlier meeting dated 11th February, 2017. 5 The Company does not have any subsidiary but only investment in associates. Hence, the consolidated financial results have not been submitted, in view of the first provision of Regulation 33(3)(d). 6 The figure of last quarter are the balancing figure between audited figures in respect of the full financial year and the earlier published year to date figures up to the third quarter of the respective financial year. 7 Previous Period/Year's figures have been re-arranged / re-grouped wherever necessary.					
For and on behalf of the Board of Directors					
 CHAIRMAN		 DIRECTOR		 MD & CEO	
JI SINGHI & CO Chartered Accountants Registration No. 022					
Place	Kolkata				
Date	10th May, 2017				

NICCO PARKS & RESORTS LIMITED Regd. Off : "JHEEL MEEL" Sector IV, Salt Lake City, Kolkata - 700 106 STATEMENT OF ASSETS & LIABILITIES AS ON 31ST MARCH, 2017 AS PER REGULATION 33(3)(f) OF THE SEBI (LISTING OBLIGATIONS & DISCLOSURE REQUIREMENTS), REGULATIONS 2015 (Rs. In Lakh)			
Sl. No	Particulars	As at 31.03.2017 (Audited)	As at 31.03.2016 (Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share Capital	468.00	468.00
	(b) Reserves and Surplus	2,619.52	2,159.91
	Sub-total - Shareholders' funds	3,087.52	2,627.91
2	Non-current liabilities		
	(a) Long-term borrowings	258.86	342.82
	(b) Deferred Tax Liability (Net)	44.68	40.28
	(c) Other long-term liabilities	27.10	27.10
	(d) Long-term provisions	229.99	208.04
	Sub-total Non-current liabilities	560.63	618.24
3	Current liabilities		
	(a) Short-term borrowings	-	-
	(b) Trade payables	407.35	428.70
	(c) Other current liabilities	426.72	547.60
	(d) Short-term provisions	140.69	244.43
	Sub-total Current liabilities	974.76	1,220.73
	TOTAL EQUITY AND LIABILITIES	4,622.91	4,466.88
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	2,340.98	1,822.64
	(b) Non-current investments	423.22	423.22
	(c) Deferred Tax assets (Net)	-	-
	(d) Long-term loans and advances	12.21	41.01
	(e) Other non-current assets	-	-
	Sub-total - Non-current assets	2,776.41	2,286.87
2	Current assets		
	(a) Current investments	99.49	44.30
	(b) Inventories	82.70	70.68
	(c) Trade Receivables	133.97	211.78
	(d) Cash and cash equivalents	1,446.01	1,771.70
	(e) Short-term loans and advances	52.46	31.97
	(f) Other current assets	31.87	49.58
	Sub-total - Current assets	1,846.50	2,180.01
	TOTAL - ASSETS	4,622.91	4,466.88
For and on behalf of the Board of Directors			
Place : Kolkata Date : 10th May, 2017		 CHAIRMAN	 DIRECTOR
 MD & CEO			
			



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Website : www.niccoparks.com : Email : niccopark@niccoparks.com				
STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31.03.2017 (Rs in Lakh)				
P A R T I C U L A R S (Refer notes below)	Three Months period ended on 31.03.2017	Corresponding Three Months period ended on 31.03.2016	Current year ended on 31.03.2017	Previous year ended on 31.03.2016
	(Audited)	(Audited)	(Audited)	(Audited)
1 Total Income from Operations (Net)	1414	1320	4498	4258
2 Net Profit (+) / Loss(-) from ordinary activities after tax - (*)	183	135	544	491
3 Paid-up equity share capital (Face Value: Re.1 /- per share)	468	468	468	468
4 Reserves (excluding Revaluation Reserve as shown in the Balance Sheet of previous year)	2160 (As on 31.03.2016)	1848 (As on 31.03.2015)	2160 (As on 31.03.2016)	1848 (As on 31.03.2015)
5 Earnings Per Share for the period (Face Value: Re.1 /- per share) - Basic and Diluted	0.39	0.29	1.16	1.05

(*) The Company does not have any Extraordinary item to report for the above year.

Notes

1 The above is an extract of the detailed format of Three Months / Yearly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Three Months/ yearly Financial Results are available on the Stock Exchange websites (www.bseindia.com and www.cse-india.com) and on the Company's website (www.niccoparks.com).

2 The above Financial Results were reviewed by the Audit Committee of Directors and thereafter were approved by the Board of Directors at its Meeting held on 10th May 2017.

3 The Board of Directors of the company recommended a final dividend @ 15% (Re. 0.15 per share on face value Re. 1), subject to the approval of Shareholders in the Annual General Meeting, in addition to an Interim Dividend @ 15% (Re 0.15 per share on face value of Re. 1) declared at its earlier meeting dated 11th February 2017.

For and on behalf of the Board of Directors


CHAIRMAN


DIRECTOR


MD & CEO

Place : Kolkata
Date : 10th May, 2017

Regd. Office : JHEEL MEEL, SECTOR IV, SALT LAKE CITY, KOLKATA - 700 106