



**NICCO PARKS &  
RESORTS LIMITED**  
JHEEL MEEL, SECTOR IV, SALT LAKE CITY  
KOLKATA - 700 106

PHONE : 6628-5549 / 6628-5509  
FAX NO. : (91) 33 2357-2116  
E-mail : niccopark@niccoparks.com  
Web : www.niccoparks.com  
CIN : L92419WB1989PLC046487

SECY/P-1A-NPRL/St.Ex/02/18-19

Date: 03.11.2018

<b>The Manager</b> <b>Department of Listing Compliance</b> Bombay Stock Exchange Ltd. 1 <sup>st</sup> Floor, New Trading Ring Rotunda Bldg, P J Towers Dalal Street, Mumbai- 400 001. [Fax Nos. 022-2272 3121/2037/2041/2061] (Scrip/Company Code: 526721/Niccopar)	<b>The Manager</b> <b>Listing Department</b> <b>The Calcutta Stock Exchange Limited</b> 7, Lyons Range Kolkata 700 001 [Fax Nos. (033) 2210 4500 / 4492] (Company Code: 10024071)
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Dear Sir,

**Sub - OUTCOME OF BOARD MEETING HELD ON 3<sup>rd</sup> NOVEMBER, 2018**

**Ref: Approval of the Un-Audited Standalone Financial Results for the quarter and six months ended 30<sup>th</sup> September, 2018 of the Company in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

The Board of Directors of the Company at its meeting held today i.e 3<sup>rd</sup> November, 2018 approved the Un-Audited Standalone Financial Results of the Company, together with the Limited Review Report for the quarter and six months ended 30<sup>th</sup> September, 2018 in compliance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

**INTERIM DIVIDEND DECLARATION**

The Board of Directors at the same meeting have also declared 2<sup>nd</sup> Interim Dividend at the rate of 20% (Re. 0.20 per share) on the face value of the equity shares (Rs. 1/- face value) of the company for the quarter and six months ended on 30<sup>th</sup> September, 2018. The Company is expecting to pay '2<sup>nd</sup> Interim Dividend' to the shareholders on or before 2<sup>nd</sup> December, 2018

**RECORD DATE**

The Record Date for the purpose of payment of the aforesaid Interim Dividend has been fixed on 20<sup>th</sup> November, 2018 and the Register of Members and the Share Transfer Books of the company will remain closed as on the Record Date for the purpose of payment of the aforesaid Interim Dividend.

The meeting commenced at 2:30 p.m and ended at 4:40 p.m.

Kindly acknowledge receipt.

Thanking you.

Yours faithfully,  
For **NICCO PARKS & RESORTS LTD.**

  
**Rahul Mitra**  
Sr.VP & Company Secretary

Regd. Office : JHEEL MEEL, SECTOR IV, SALT LAKE CITY, KOLKATA - 700 106

# Singhi & Co.

Chartered Accountants

161, SARAT BOSE ROAD, KOLKATA-700 026, (INDIA)

☎ : +91(0)33-2419 6000/01/02 • E-mail : kolkata@singhico.com • Website : www.singhico.com

## **INDEPENDENT AUDITOR'S REVIEW REPORT**

### **To The Board of Directors of Nikko Parks & Resorts Limited**

We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of M/s Nikko Parks & Resorts Limited ("the Company") for the quarter and half year ended 30<sup>th</sup> September, 2018 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133, of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these Financial Statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity," issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable Indian Accounting Standards as prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material mis-statement.

**For Singhi & Co.**  
Chartered Accountants  
Firm Registration No. 302049E



*Sankar Bandyopadhyay*

**(Sankar Bandyopadhyay)**  
Partner  
Membership No. 008230

Place: Kolkata

Date: 3<sup>rd</sup> November, 2018



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 KOLKATA - 700 106

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(Rs. in Lakhs)						
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE THREE MONTHS AND SIX MONTHS ENDED 30TH SEPTEMBER, 2018						
PARTICULARS	Three Months ended	Three Months ended	Three Months ended	Six Months ended	Six Months ended	Twelve Months ended
	30.09.2018	30.09.2017	30.06.2018	30.09.2018	30.09.2017	31.03.2018
(Refer notes below)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 (a) Revenue from Operations	1021	858	1677	2698	2164	4699
(b) Other Income	56	47	46	102	95	181
<b>Total Income</b>	<b>1077</b>	<b>905</b>	<b>1723</b>	<b>2800</b>	<b>2259</b>	<b>4880</b>
2 <b>Expenses</b>						
a) Cost of Materials Consumed	41	20	46	87	45	104
b) Purchase of Traded Goods	80	67	101	181	154	347
c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock in Trade	-	-	(20)	(20)	(8)	(13)
d) Employee Benefits Expense	365	339	406	771	661	1343
e) Finance Costs	7	10	8	15	21	40
f) Depreciation and Amortisation Expense	54	51	53	107	102	206
g) Other Expenses	408	353	503	911	919	1966
<b>Total Expenses</b>	<b>955</b>	<b>840</b>	<b>1097</b>	<b>2052</b>	<b>1894</b>	<b>3993</b>
3 <b>Profit Before Exceptional Items &amp; Tax (1 - 2)</b>	<b>122</b>	<b>65</b>	<b>626</b>	<b>748</b>	<b>365</b>	<b>887</b>
4 <b>Exceptional Items</b>	-	-	-	-	-	-
5 <b>Profit Before Tax (3 - 4)</b>	<b>122</b>	<b>65</b>	<b>626</b>	<b>748</b>	<b>365</b>	<b>887</b>
6 <b>Tax Expenses - Charge / (Release)</b>						
- Current	50	25	166	216	105	245
- Deferred	(5)	(3)	14	9	1	10
- Earlier Years	(25)	-	-	(25)	-	-
7 <b>Net Profit for the period (5 - 6)</b>	<b>102</b>	<b>43</b>	<b>446</b>	<b>548</b>	<b>259</b>	<b>632</b>
8 <b>Other Comprehensive Income (Net of Tax)</b>	(23)	4	(1)	(24)	1	(3)
9 <b>Total Comprehensive Income for the period (Net of Tax) [ 7+8 ]</b>	<b>79</b>	<b>47</b>	<b>445</b>	<b>524</b>	<b>260</b>	<b>629</b>
10 <b>Paid-up Equity Share Capital ( Face Value: Re.1/- )</b>	468	468	468	468	468	468
11 <b>Other Equity</b>						3342
12 <b>Earnings Per Share ( EPS )</b>						
- Basic and Diluted	0.22	0.09	0.95	1.17	0.55	1.35

For and on behalf of the Board of Directors

Place : Kolkata  
 Date : 3rd November, 2018

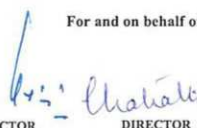


DIRECTOR

DIRECTOR

MANAGING DIRECTOR & CEO

**SINGHI & CO.**  
 Chartered Accountants  
 Registration No. 302049E  
  
**SANKAR BANDYOPADHYAY**  
 Partner  
 Membership No. 008230

Regd. Office : JHEEL MEEL, SECTOR IV, SALT LAKE CITY, KOLKATA - 700 106

<p style="text-align: center;"><b>NICCO PARKS &amp; RESORTS LIMITED</b>            Regd. Off: "JHEEL MEEL"            Sector IV, Salt Lake City, Kolkata - 700 106            Website : www.niccoparks.com : Email : niccopark@niccoparks.com</p>							
<b>UNAUDITED SEGMENT WISE REVENUE, RESULTS AND ASSETS &amp; LIABILITIES FOR THE THREE MONTHS AND SIX MONTHS ENDED 30TH SEPTEMBER 2018</b>							
(Rs. in Lakhs)							
	PARTICULARS	Three Months ended	Three Months ended	Three Months ended	Six Months ended	Six Months ended	Twelve Months ended
		30.09.2018	30.09.2017	30.06.2018	30.09.2018	30.09.2017	31.03.2018
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>1</b>	<b>Segment Revenue</b>						
	(a) Park Operations	851	710	1488	2339	1869	3612
	(b) Consultancy, Contracts and sale of ride components	3	4	40	43	10	185
	(c) F&B and Other Recreational Facilities	184	161	166	350	320	969
	(d) Unallocable non reportable segment	39	30	29	68	60	114
	<b>Net Sales/ Total Income</b>	<b>1,077</b>	<b>905</b>	<b>1,723</b>	<b>2,800</b>	<b>2,259</b>	<b>4,880</b>
<b>2</b>	<b>Segment Results</b>						
	(a) Park Operations	99	11	593	692	258	431
	(b) Consultancy, Contracts and sale of ride components	-	3	10	10	8	45
	(c) F&B and Other Recreational Facilities	75	77	75	150	145	530
	(d) Unallocable non reportable segment	(45)	(16)	(44)	(89)	(25)	(79)
	<b>Total</b>	<b>129</b>	<b>75</b>	<b>634</b>	<b>763</b>	<b>386</b>	<b>927</b>
	<b>Less : Finance Costs</b>	<b>7</b>	<b>10</b>	<b>8</b>	<b>15</b>	<b>21</b>	<b>40</b>
	<b>Profit Before Tax</b>	<b>122</b>	<b>65</b>	<b>626</b>	<b>748</b>	<b>365</b>	<b>887</b>
<b>3 (a)</b>	<b>Segment Assets</b>						
	(a) Park Operations	2,412	2,357	2,580	2,412	2,357	2,266
	(b) Consultancy, Contracts and sale of ride components	96	68	93	96	68	98
	(c) F&B and Other Recreational Facilities	374	378	376	374	378	374
	(d) Unallocable non reportable segment	3,132	2,054	3,173	3,132	2,054	2,750
	<b>Total</b>	<b>6,014</b>	<b>4,857</b>	<b>6,222</b>	<b>6,014</b>	<b>4,857</b>	<b>5,488</b>
<b>3 (b)</b>	<b>Segment Liabilities</b>						
	(a) Park Operations	1,174	1,098	1306	1174	1098	1,166
	(b) Consultancy, Contracts and sale of ride components	50	127	66	50	127	90
	(c) F&B and Other Recreational Facilities	242	203	215	242	203	216
	(d) Unallocable non reportable segment	326	168	379	326	168	206
	<b>Total</b>	<b>1792</b>	<b>1596</b>	<b>1966</b>	<b>1792</b>	<b>1596</b>	<b>1678</b>
<b>Notes:</b>							
1	These results have been reviewed by the Audit Committee of Directors and thereafter approved by the Board of Directors at its meeting held on 3rd November 2018. Limited review of these results has been carried out by the Statutory Auditors of the Company.						
2	(i) The park operation, F & B and others recreational facilities are subject to seasonal variation. (ii) Consultancy, contracts and sale of components for rides is also subject to variation depending upon the number of contracts.						
3	The Company has adopted Ind AS 115 - Revenue from Contracts with Customers which is mandatory for the reporting periods beginning on or after 1st April 2018. Application of Ind AS 115 does not have any material impact on the financial results of the Company.						
4	Post applicability of Goods & Service Tax (GST) w.e.f. 01.07.2017, Entertainment Tax has been subsumed with GST. Total Income from Operations and Other Expenses for the half year ended 30.09.2017 are inclusive of Entertainment Tax and therefore, not comparable with the respective figures for the half year ended 30.09.2018						
5	An Interim Dividend @ 20% for the financial year 2018-19 has been approved by the Board of Directors at its aforesaid Meeting .						
6	Previous Period's figures have been re-arranged / re-grouped wherever necessary.						
<p>For and on behalf of the Board of Directors</p> <div style="display: flex; justify-content: space-around;"> <div style="text-align: center;">             DIRECTOR         </div> <div style="text-align: center;">             DIRECTOR         </div> <div style="text-align: center;">             MANAGING DIRECTOR &amp; CEO         </div> </div>							
Place : Kolkata							
Date : 3rd November, 2018							

**W. SINGHI & CO.**  
 Chartered Accountants  
 Registration No. 302049E  
  
**BANKAR BANDYOPADHYAY**  
 Partner  
 Membership No. 008230



NICCO PARKS & RESORTS LTD.

Continuation Sheet

**NICCO PARKS & RESORTS LIMITED**  
**STATEMENT OF UNAUDITED ASSETS AND LIABILITIES**

		(Rs. in Lakhs)	
Particulars		As at 30th September, 2018	As at 31st March, 2018
		(Unaudited)	(Audited)
I)	<b>ASSETS</b>		
1)	<b>NON CURRENT ASSETS</b>		
	a) Property, plant and equipment	2,181	2,244
	b) Capital Work in Progress	106	10
	c) Intangible assets	11	13
	d) Investments in Subsidiary, Associates and Joint Venture	350	350
	e) Financial assets		
	(i) Investment	383	383
	(ii) Other Financial Assets	4	4
	f) Other non-current assets	64	35
		<b>3,099</b>	<b>3,039</b>
2)	<b>CURRENT ASSETS</b>		
	a) Inventories	140	123
	b) Financial assets		
	(i) Investments	984	870
	(ii) Trade receivable	152	169
	(iii) Cash and cash equivalents	65	55
	(iv) Bank Balances other than (iii) above	1,358	1,127
	(v) Other current financial assets	59	19
	d) Current Tax Assets (net)	2	2
	e) Other Current Assets	155	84
		<b>2,915</b>	<b>2,449</b>
	<b>TOTAL ASSETS</b>	<b>6,014</b>	<b>5,488</b>
II)	<b>EQUITY AND LIABILITIES</b>		
1)	<b>EQUITY</b>		
	a) Equity Share Capital	468	468
	b) Other Equity	3,754	3,342
	<b>TOTAL EQUITY</b>	<b>4,222</b>	<b>3,810</b>
2)	<b>LIABILITIES</b>		
i)	<b>NON-CURRENT LIABILITIES</b>		
	a) Financial liabilities		
	(i) Borrowings	89	147
	(ii) Other Financial Liabilities	16	15
	b) Provisions	297	269
	c) Deferred tax liabilities (Net)	98	98
	d) Other Non Current Liabilities	15	16
		<b>515</b>	<b>545</b>
ii)	<b>CURRENT LIABILITIES</b>		
	a) Financial liabilities		
	(i) Trade payables		
	Total outstanding dues of micro enterprises and small enterprises	4	7
	Total outstanding dues of creditors other than micro enterprises and	337	411
	(ii) Other current financial liabilities	374	283
	b) Other current liabilities	341	282
	d) Provisions	65	81
	c) Liabilities for current tax (net)	156	69
		<b>1,277</b>	<b>1,133</b>
	<b>TOTAL LIABILITIES</b>	<b>1,792</b>	<b>1,678</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>6,014</b>	<b>5,488</b>

For and on behalf of the Board of Directors

Place : Kolkata  
Date : 3rd November, 2018

DIRECTOR

DIRECTOR

MANAGING DIRECTOR & CEO

**SINGHI & CO.**  
Chartered Accountants  
Registration No. 302049E  
**BANKAR BANDYOPADHYAY**  
Partner  
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(Rs. in Lakh)			
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE THREE MONTHS AND SIX MONTHS ENDED 30TH SEPTEMBER, 2018			
PARTICULARS	Three Months ended 30.09.2018	Six Months ended 30.09.2018	Three Months ended 30.09.2017
(Refer Notes below)	(Unaudited)	(Unaudited)	(Unaudited)
1 Total Income from Operations (Net)	1077	2800	905
2 Net Profit (+) / Loss(-) for the period (before Tax, Exceptional and /or Extraordinary items)	122	748	65
3 Net Profit (+) / Loss(-) for the period before tax (after Exceptional and /or Extraordinary items)	122	748	65
4 Net Profit (+) / Loss(-) for the period after tax (after Exceptional and /or Extraordinary items)	102	548	43
5 Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	79	524	47
6 Equity Share Capital ( Face Value: Re.1 /- per share)	468	468	468
7 Other Equity (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	3342 As at 31.03.2018	3342 As at 31.03.2018	2882 As at 31.03.2017
8 Earnings Per Share for the period (Face Value: Re.1 /- per share) - Basic and Diluted	0.22	1.17	0.09

**Notes:**

- 1 These results have been reviewed by the Audit Committee of Directors and thereafter approved by the Board of Directors at its meeting held on 3rd November 2018. Limited review of these results has been carried out by the Statutory Auditors of the Company.
- 2 (i) The park operation, F & B and others recreational facilities are subject to seasonal variation.  
(ii) Consultancy, contracts and sale of components for rides is also subject to variation depending upon the number of contracts.
- 3 The Company has adopted Ind AS 115 - Revenue from Contracts with Customers which is mandatory for the reporting periods beginning on or after 1st April 2018. Application of Ind AS 115 does not have any material impact on the financial results of the Company.
- 4 .st applicability of Goods & Service Tax (GST) w.e.f. 01.07.2017, Entertainment Tax has been subsumed with GST. Total Income from Operations and Other Expenses for the half year ended 30.06.2017 are inclusive of Entertainment Tax and therefore, not comparable with the respective figures for the half year ended 30.09.2018.
- 5 An Interim Dividend @ 20% for the financial year 2018-19 has been approved by the Board of Directors at its aforesaid Meeting .
- 6 Previous Period's figures have been re-arranged / re-grouped wherever necessary.

For and on behalf of the Board of Directors

Place : Kolkata  
Date : 3rd November, 2018

DIRECTOR

DIRECTOR

MANAGING DIRECTOR & CEO

Dr. SINGHI & CO.  
Chartered Accountants  
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