



**NICCO PARKS &
RESORTS LIMITED**

JHEEL MEEL, SECTOR IV, SALT LAKE CITY
KOLKATA - 700 106

PHONE : 6628-5549 / 6628-5509
FAX NO. : (91) 33 2357-2116
E-mail : niccopark@niccoparks.com
Web : www.niccoparks.com
CIN : L92419WB1989PLC046487

SECY/P-1A-NPRL/Reg.33/ST.EX/01/17-18

Date: 07.08.2017

The Manager
Department of Listing Compliance
Bombay Stock Exchange Ltd.
1st Floor, New Trading Ring
Rotunda Bldg, P J Towers
Dalal Street, Mumbai- 400 001.
[Fax Nos. 022-2272 3121/2037/2041/2061]
(Scrip/Company Code: 526721/Niccopar)

Dear Sir,

Sub - OUTCOME OF BOARD MEETING HELD ON 7TH AUGUST, 2017

Ref: Approval of the Unaudited Standalone Financial Results for the First quarter and three months ended 30th June, 2017 of the Company in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Board of Directors of the Company at its meeting held today i.e 7th August, 2017 approved the Unaudited Standalone Financial Results of the Company for the first quarter and three months ended 30th June, 2017 in compliance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

A copy of the Limited Review Report by the Auditors on the said Financial Results is also enclosed.

The meeting commenced at 3:00 P.M. and concluded at 6:00 P.M.

This is for your information and records, please.

Kindly acknowledge receipt.

Thanking you.

Yours faithfully,
For **Nicco Parks & Resorts Ltd.**


Rahul Mitra
AVP & Company Secretary

Encl: Unaudited Standalone Financial Results for the first quarter and three months ended 30th June, 2017 & Limited Review Report.

CC: 1. **The Manager**
Listing Department
The Calcutta Stock Exchange Limited
7, Lyons Range
Kolkata 700 001
[Fax Nos. (033) 2210 4500 / 4492]
(Company Code: 10024071)

Regd. Office : JHEEL MEEL, SECTOR IV, SALT LAKE CITY, KOLKATA - 700 106

Singhi & Co.

Chartered Accountants

161, SARAT BOSE ROAD, KOLKATA-700 026, (INDIA)

☎ : +91(0)33-2419 6000/01/02 • E-mail : kolkata@singhico.com • Website : www.singhico.com

INDEPENDENT AUDITOR'S REVIEW REPORT

To The Board of Directors of Nicco Parks & Resorts Limited

We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of M/s Nicco Parks & Resorts Limited ("the Company") for the quarter ended 30th June, 2017 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. Attention is drawn to the fact that the figures for the corresponding quarter ended 30th June 2016 including the reconciliation of net profit for the quarter under Ind-AS of the corresponding quarter with net profit for the quarter reported under previous GAAP, as reported in these financial results have been approved by the Company's Board of Directors but have not been subjected to review.

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133, of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these Financial Statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity," issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable Indian Accounting Standards as prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material mis-statement.

For Singhi & Co.
Chartered Accountants
Firm Registration No. 302049E

Ankit Dhelia

(Ankit Dhelia)
Partner
Membership No.069178



Place: Kolkata

Date: 7th August, 2017



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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2017			(Rs. In Lakhs)
PARTICULARS	Three Months period ended 30.06.2017	Corresponding Three Months period ended 30.06.2016 in the previous year	
	(Unaudited)	(Unaudited)	
(Refer notes below)			
1 (a) Revenue from Operations	1306	1017	
(b) Other Income	48	58	
Total Income	1354	1075	
2 Expenses			
a) Cost of Materials Consumed	25	9	
b) Purchase of Traded Goods	87	80	
c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock in Trade	(8)	(2)	
d) Employee Benefits Expense	322	279	
e) Finance Costs	11	20	
f) Depreciation and Amortisation Expense	51	39	
g) Other Expenses	566	416	
Total Expenses	1054	841	
3 Profit Before Exceptional Items & Tax (1 - 2)	300	234	
4 Exceptional Items	-	-	
5 Profit Before Tax (3 - 4)	300	234	
6 Tax Expenses - Charge / (Release)			
- Current	80	80	
- Deferred	4	1	
- Earlier Years	-	(3)	
7 Net Profit for the period (5 - 6)	216	156	
8 Other Comprehensive Income (Net of Tax)	(3)	(2)	
9 Total Comprehensive Income for the period (Net of Tax) [7+8]	213	154	
10 Paid-up Equity Share Capital (Face Value: Re.1/-)	468	468	
11 Earnings Per Share (EPS)			
- Basic and Diluted	0.46	0.33	

For and on behalf of the Board of Directors

Place : Kolkata
Date : 7th August, 2017

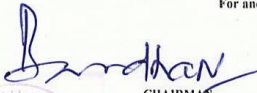
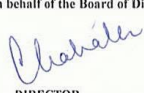
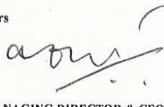

CHAIRMAN

DIRECTOR


MANAGING DIRECTOR & CEO



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UNAUDITED SEGMENT WISE REVENUE, RESULTS AND ASSETS & LIABILITIES FOR THE QUARTER ENDED 30TH JUNE 2017		
P A R T I C U L A R S	(Rs. in Lakhs)	
	Three Months period ended 30.06.2017 (Unaudited)	Corresponding Three Months period ended 30.06.2016 in the previous year (Unaudited)
Segment Revenue		
(a) Park Operations	1159	871
(b) Consultancy, Contracts and sale of ride components	6	12
(c) F&B and Other Recreational Facilities	159	158
(d) Unallocable non reportable segment	30	34
Net Sales/ Total Income	1,354	1,075
2 Segment Results		
(a) Park Operations	247	191
(b) Consultancy, Contracts and sale of ride components	5	(1)
(c) F&B and Other Recreational Facilities	68	62
(d) Unallocable non reportable segment	(9)	2
Total	311	254
Less : Finance Costs	11	20
Profit Before Tax	300	234
3 (a) Segment Assets		
(a) Park Operations	2,320	1,745
(b) Consultancy, Contracts and sale of ride components	45	39
(c) F&B and Other Recreational Facilities	356	372
(d) Unallocable non reportable segment	2,326	2,364
Total	5,047	4,520
3 (b) Segment Liabilities		
(a) Park Operations	1408	1,280
(b) Consultancy, Contracts and sale of ride components	61	5
(c) F&B and Other Recreational Facilities	196	192
(d) Unallocable non reportable segment	84	183
Total	1749	1660
Notes:		
1 The Company has adopted Indian Accounting Standards (Ind AS), prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued there under, with effect from 1st April, 2017 and accordingly these financial results have been prepared in accordance with Ind AS notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016. The financial results, presented in accordance with Ind AS 101-First-time Adoption of Indian Accounting Standards, have been prepared in accordance with the recognition and measurement principles in Ind AS 34-Interim Financial Reporting. The figures for the quarter ended 30th June 2016 presented here are also Ind AS compliant.		
2 A reconciliation of the financial results to that reported under Previous Generally Accepted Accounting Principles (GAAP) is given below:		
Particulars	Quarter ended 30.06.2016	
Net Profit for the period as reported under previous GAAP	154	
Impact of discounting of Security Deposits	1	
Reclassification of actuarial loss in respect of employee benefit scheme, to Other Comprehensive Income	3	
Amortisation of transaction cost on borrowings	(1)	
Tax Adjustments	(1)	
Net Profit for the period as reported under Ind AS	156	
Other Comprehensive Income (Net of Tax)	(2)	
Total Comprehensive Income for the period (Net of Tax)	154	
3 The format for unaudited quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated 30th November 2015, has been modified to comply with requirements of SEBI's Circular CIR/CFD/FAC/62/2016 dated 5th July 2016, Ind AS and Schedule III (Division II) to the Companies Act, 2013 which are applicable to company that are required to comply with the Ind AS.		
4 These results have been reviewed by the Audit Committee and approved at the meeting of the Board of Directors held on 7th August 2017. Limited review of these results has been carried out by the Statutory Auditors of the Company. The Ind As compliant financial results pertaining to quarter ended 30th June 2016 has not been subjected to Limited Review, however the management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of its affairs.		
5 (i) The park operation, F & B and others recreational facilities are subject to seasonal variation. (ii) Consultancy, contracts and sale of components for rides is also subject to variation depending upon the number of contracts.		
6 Previous Period's figures have been re-arranged / re-grouped wherever necessary.		
For and on behalf of the Board of Directors		
 CHAIRMAN	 DIRECTOR	 MANAGING DIRECTOR & CEO
Place : Kolkata		
Date : 7th August, 2017		

