



# NICCO PARKS & RESORTS LIMITED

JHEEL MEEL, SECTOR IV, SALT LAKE CITY  
KOLKATA - 700 106

PHONE : 6628-5549 / 6628-5509  
FAX NO. : (91) 33 2357-2116  
E-mail : niccopark@niccoparks.com  
Web : www.niccoparks.com  
CIN : L92419WB1989PLC046487

SECY/P-1A-NPRL/Reg.33/ST.EX/02/17-18

Date: 02.11.2017

**The Manager**

**Department of Listing Compliance**

Bombay Stock Exchange Ltd.

1<sup>st</sup> Floor, New Trading Ring

Rotunda Bldg, P J Towers

Dalal Street, Mumbai- 400 001.

[Fax Nos. 022-2272 3121/2037/2041/2061]

(Scrip/Company Code: 526721/Niccopar)

Dear Sir,

**Sub - OUTCOME OF BOARD MEETING HELD ON NOVEMBER 2, 2017**

**Ref: Approval of the Un-Audited Standalone Financial Results for the quarter and Half Year ended 30<sup>th</sup> September, 2017 of the Company in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

In terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose a copy of Un-Audited Standalone Financial Results of the Company alongwith the Segment-wise Revenue, Results, Assets and Liabilities for the Quarter and half year ended on 30<sup>th</sup> September, 2017, approved by the Board of Directors of the Company at the meeting held on November 2, 2017. The meeting commenced at 12 Noon and concluded at 3:30p.m.

A copy of the 'Limited Review' Report of the Auditors of the Company in respect of the said Results is also enclosed.

Kindly acknowledge receipt.

Thanking you.

Yours faithfully,

For **NICCO PARKS & RESORTS LIMITED**

**Rahul Mitra**

**Company Secretary & V.P**

**Encl: Un-Audited Standalone Financial Results for the quarter and Six months ended 30<sup>th</sup> September, 2017 & Limited Review Report**

CC: 1. **The Manager**

**Listing Department**

**The Calcutta Stock Exchange Limited**

7, Lyons Range

Kolkata 700 001

[Fax Nos. (033) 2210 4500 / 4492].

**(Company Code: 10024071)**

### **INDEPENDENT AUDITOR'S REVIEW REPORT**

#### **To The Board of Directors of Nikko Parks & Resorts Limited**

We have reviewed the accompanying Statement of Unaudited Financial Results of **M/s. Nicco Parks & Resorts Limited** ("the company") for the quarter and half year ended 30<sup>th</sup> September, 2017 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016. Attention is drawn to the fact that the figures for the corresponding quarter and half year ended 30<sup>th</sup> September, 2016 and year ended 31<sup>st</sup> March, 2017 including the reconciliation of total comprehensive income under IND AS of the corresponding periods with net profit reported under previous GAAP along with the statement of Assets & Liabilities and Reconciliation of Equity as at 31st March, 2017, as reported in these financial results have been approved by the company's Board of Directors but have not been subjected to review.

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors in their meeting held on 2<sup>nd</sup> November, 2017, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133, of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these Financial Statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention, that causes us to believe that the accompanying statement prepared in accordance with applicable Accounting Standards i.e. IND AS prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016 including the manner in which it is to be disclosed, or that it contains any material mis-statement.



**For Singhi & Co.**  
Chartered Accountants  
Firm Registration No. 302049E

*Ankit Dhelia*

**(Ankit Dhelia)**  
Partner  
Membership No.069178

Place: Kolkata

Date: 2<sup>nd</sup> November, 2017



**NICCO PARKS &  
RESORTS LIMITED**  
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(Rs. in Lakhs)

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE THREE MONTHS AND SIX MONTHS ENDED 30TH SEPTEMBER, 2017

PARTICULARS (Refer notes below)	Three Months ended 30.09.2017	Three Months ended 30.09.2016	Three Months ended 30.06.2017	Six Months ended 30.09.2017	Six Months ended 30.09.2016	Twelve Months ended 31.03.2017
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
1 (a) Revenue from Operations	858	826	1306	2164	1843	4498
(b) Other Income	47	46	48	95	104	195
<b>Total Income</b>	<b>905</b>	<b>872</b>	<b>1354</b>	<b>2259</b>	<b>1947</b>	<b>4693</b>
2 <b>Expenses</b>						
a) Cost of Materials Consumed	20	14	25	45	23	66
b) Purchase of Traded Goods	67	65	87	154	145	367
c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock in Trade	0	3	(8)	(8)	1	(8)
d) Employee Benefits Expense	339	295	322	661	574	1191
e) Finance Costs	10	14	11	21	34	58
f) Depreciation and Amortisation Expense	51	42	51	102	81	179
g) Other Expenses	353	407	566	919	823	2006
<b>Total Expenses</b>	<b>840</b>	<b>840</b>	<b>1054</b>	<b>1894</b>	<b>1681</b>	<b>3859</b>
3 <b>Profit Before Exceptional Items &amp; Tax (1 - 2)</b>	<b>65</b>	<b>32</b>	<b>300</b>	<b>365</b>	<b>266</b>	<b>834</b>
4 <b>Exceptional Items</b>	-	-	-	-	-	-
5 <b>Profit Before Tax (3 - 4)</b>	<b>65</b>	<b>32</b>	<b>300</b>	<b>365</b>	<b>266</b>	<b>834</b>
6 <b>Tax Expenses - Charge / ( Release )</b>						
- Current	25	10	80	105	90	274
- Deferred	(3)	6	4	1	7	8
- Earlier Years	-	-	-	-	(3)	(4)
7 <b>Net Profit for the period ( 5- 6 )</b>	<b>43</b>	<b>16</b>	<b>216</b>	<b>259</b>	<b>172</b>	<b>556</b>
8 <b>Other Comprehensive Income (Net of Tax)</b>	4	(2)	(3)	1	(4)	(9)
9 <b>Total Comprehensive Income for the period (Net of Tax)   7+8  </b>	<b>47</b>	<b>14</b>	<b>213</b>	<b>260</b>	<b>168</b>	<b>547</b>
10 <b>Paid-up Equity Share Capital ( Face Value: Re.1 /- )</b>	468	468	468	468	468	468
11 <b>Earnings Per Share ( EPS )</b> - Basic and Diluted	0.09	0.03	0.46	0.55	0.37	1.19

For and on behalf of the Board of Directors

Place : Kolkata  
Date : 2nd November, 2017

**For SINGHI & CO.**  
Chartered Accountants  
Firm Registration No. 302049E  
Ankit Dhelia  
**ANKIT DHELIA**  
Partner  
Membership No. 069178

CHAIRMAN

DIRECTOR

MANAGING DIRECTOR & CEO

NICCO PARKS & RESORTS LIMITED Regd. Off : "JHEEL MEEL" Sector IV, Salt Lake City, Kolkata - 700 106 Website : www.niccoparks.com : Email : niccopark@niccoparks.com						
UNAUDITED SEGMENT WISE REVENUE, RESULTS AND ASSETS & LIABILITIES FOR THE THREE MONTHS AND SIX MONTHS ENDED 30TH SEPTEMBER 2017 (Rs. in Lakh)						
PARTICULARS	Three Months ended 30.09.2017	Three Months ended 30.09.2016	Three Months ended 30.06.2017	Six Months ended 30.09.2017	Six Months ended 30.09.2016	Twelve Months ended 31.03.2017
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
<b>1 Segment Revenue</b>						
(a) Park Operations	710	702	1159	1869	1573	3523
(b) Consultancy, Contracts and sale of ride components	4	3	6	10	15	104
(c) F&B and Other Recreational Facilities	161	136	159	320	294	946
(d) Unallocable non reportable segment	30	31	30	60	65	120
<b>Net Sales/ Total Income</b>	<b>905</b>	<b>872</b>	<b>1,354</b>	<b>2,259</b>	<b>1,947</b>	<b>4,693</b>
<b>2 Segment Results</b>						
(a) Park Operations	11	14	247	258	205	452
(b) Consultancy, Contracts and sale of ride components	3	(2)	5	8	(3)	19
(c) F&B and Other Recreational Facilities	77	48	68	145	110	488
(d) Unallocable non reportable segment	(16)	(14)	(9)	(25)	(12)	(67)
<b>Total</b>	<b>75</b>	<b>46</b>	<b>311</b>	<b>386</b>	<b>300</b>	<b>892</b>
<b>Less : Finance Costs</b>	<b>10</b>	<b>14</b>	<b>11</b>	<b>21</b>	<b>34</b>	<b>58</b>
<b>Profit Before Tax</b>	<b>65</b>	<b>32</b>	<b>300</b>	<b>365</b>	<b>266</b>	<b>834</b>
<b>3 (a) Segment Assets</b>						
(a) Park Operations	2,357	2,058	2,320	2,357	2,058	2,283
(b) Consultancy, Contracts and sale of ride components	68	36	45	68	36	36
(c) F&B and Other Recreational Facilities	378	369	356	378	369	370
(d) Unallocable non reportable segment	2,054	1,870	2,326	2,054	1,870	1,936
<b>Total</b>	<b>4,857</b>	<b>4,333</b>	<b>5,047</b>	<b>4,857</b>	<b>4,333</b>	<b>4,625</b>
<b>3 (b) Segment Liabilities</b>						
(a) Park Operations	1,098	1,212	1408	1098	1212	1,178
(b) Consultancy, Contracts and sale of ride components	127	3	61	127	3	26
(c) F&B and Other Recreational Facilities	203	211	196	203	211	207
(d) Unallocable non reportable segment	168	117	84	168	117	129
<b>Total</b>	<b>1596</b>	<b>1543</b>	<b>1749</b>	<b>1596</b>	<b>1543</b>	<b>1540</b>

**Notes:**

1 The Company has adopted Indian Accounting Standards (Ind AS), prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued there under, with effect from 1st April, 2017 and accordingly these financial results have been prepared in accordance with Ind AS notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016. The financial results, presented in accordance with Ind AS 101-First-time Adoption of Indian Accounting Standards, have been prepared in accordance with the recognition and measurement principles in Ind AS 34-Interim Financial Reporting. The figures for the quarter and six months ended 30th September 2016 and year ended 31st March 2017 presented here are also Ind AS compliant.

2 A reconciliation of the financial results to that reported under Previous Generally Accepted Accounting Principles (GAAP) is given below:

Particulars	Three Months ended 30.09.2016	Six Months ended 30.09.2016	Twelve Months ended 31.03.2017
<b>Net Profit for the period as reported under previous GAAP</b>	<b>14</b>	<b>168</b>	<b>544</b>
Gain/(Loss) on fair valuation of investments	-	-	3
Impact of measuring Rent Deposits at Fair Value through Profit or Loss	1	2	2
Reclassification of actuarial loss in respect of employee benefit scheme, to Other Comprehensive Income	3	6	13
Amortisation of transaction cost on borrowings	(1)	(2)	(3)
Other adjustments	-	-	1
Tax Adjustments	(1)	(2)	(4)
<b>Net Profit for the period as reported under Ind AS</b>	<b>16</b>	<b>172</b>	<b>556</b>
<b>Other Comprehensive Income (Net of Tax)</b>	<b>(2)</b>	<b>(4)</b>	<b>(9)</b>
<b>Total Comprehensive Income for the period (Net of Tax)</b>	<b>14</b>	<b>168</b>	<b>547</b>

3 Reconciliation of equity as reported under previous GAAP is summarised as follows:

Particulars	As at 31st March 2017
<b>Equity as reported under previous GAAP</b>	<b>3088</b>
Gain/(Loss) on fair valuation of investments	3
Impact of measuring Rent Deposits at Fair Value through Profit or Loss	3
Amortisation of transaction cost on borrowings	4
Reclassification of Capital Grant as Deferred Revenue	(12)
Others	(1)
<b>Equity as reported under Ind AS</b>	<b>3085</b>

4 These results have been reviewed and approved by the Audit Committee at its meeting held on 28th October 2017 and approved at the meeting of the Board of Directors held on 2nd November 2017. Limited review of these results for the three months and six months ended 30th September 2017 have been carried out by the Statutory Auditors of the Company. The Ind AS compliant financial results pertaining to three and six months ended 30th September 2016 and year ended 31st March 2017 along with the statement of Assets & Liabilities as at 31st March, 2017 has not been subjected to Limited Review. However, the management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of its affairs.

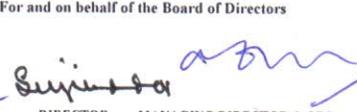
5 (i) The park operation, F & B and others recreational facilities are subject to seasonal variation.  
(ii) Consultancy, contracts and sale of components for rides is also subject to variation depending upon the number of contracts.

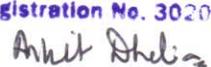
6 Previous Period's figures have been re-arranged / re-grouped wherever necessary.

For and on behalf of the Board of Directors

Place : Kolkata  
Date : 2nd November, 2017

**For SINGHI & CO.**  
Chartered Accountants  
Firm Registration No. 302049E

  
  
 CHAIRMAN      DIRECTOR      MANAGING DIRECTOR & CEO

  
**ANKIT DHELIA**  
 Partner  
 Membership No. 069178

STATEMENT OF UNAUDITED ASSETS AND LIABILITIES

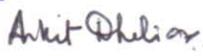
		(Rs. in Lakh)	
Particulars		As at 30th September 2017	As at 31st March 2017
		(Unaudited)	(Unaudited)
1)	<b>ASSETS</b>		
1)	<b>NON CURRENT ASSETS</b>		
	a) Property, plant and equipment	2,262	2,327
	b) Capital Work in Progress	2	7
	c) Intangible assets	7	9
	d) Investments in Subsidiary, Associates and Joint Venture	350	350
	e) Financial assets		
	(i) Investment	73	73
	(ii) Other Financial Assets	4	4
	f) Other non-current assets	59	10
		<b>2,757</b>	<b>2,780</b>
2)	<b>CURRENT ASSETS</b>		
	a) Inventories	95	78
	b) Financial assets		
	(i) Investments	207	103
	(ii) Trade receivable	125	134
	(iii) Cash and cash equivalents	91	65
	(iv) Bank Balances other than (iii) above	1,345	1,381
	(v) Other current financial assets	81	30
	d) Current Tax Assets (net)	2	2
	e) Other Current Assets	154	52
		<b>2,100</b>	<b>1,845</b>
	<b>TOTAL ASSETS</b>	<b>4,857</b>	<b>4,625</b>
ii)	<b>EQUITY AND LIABILITIES</b>		
1)	<b>EQUITY</b>		
	a) Equity Share Capital	468	468
	b) Other Equity	2,793	2,617
	<b>TOTAL EQUITY</b>	<b>3,261</b>	<b>3,085</b>
2)	<b>LIABILITIES</b>		
i)	<b>NON-CURRENT LIABILITIES</b>		
	a) Financial liabilities		
	(i) Borrowings	199	251
	(ii) Other Financial Liabilities	14	15
	b) Provisions	240	230
	c) Deferred tax liabilities (Net)	46	45
	d) Other Non Current Liabilities	18	19
		<b>517</b>	<b>560</b>
ii)	<b>CURRENT LIABILITIES</b>		
	a) Financial liabilities		
	(i) Trade payables		
	Total outstanding dues of micro enterprises and small enterprises	6	6
	Total outstanding dues of creditors other than micro enterprises and	299	401
	(ii) Other current financial liabilities	207	257
	b) Other current liabilities	394	176
	d) Provisions	84	97
	c) Liabilities for current tax (net)	89	43
		<b>1,079</b>	<b>980</b>
	<b>TOTAL LIABILITIES</b>	<b>1,596</b>	<b>1,540</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>4,857</b>	<b>4,625</b>

For and on behalf of the Board of Directors

Place : Kolkata  
Date : 2nd November, 2017

  
CHAIRMAN

   
DIRECTOR                      MANAGING DIRECTOR & CEO

**For SINGHI & CO.**  
Chartered Accountants  
Firm Registration No. 302049E  
  
**ANKIT DHELIA**  
Partner  
Membership No. 069178



**NICCO PARKS & RESORTS LIMITED**  
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NICCO PARKS & RESORTS LIMITED Regd. Off: "JHEEL MEEL" Sector IV, Salt Lake City, Kolkata - 700 106 CIN : L92419WB1989PLC046487 Website : www.niccoparks.com : Email : niccopark@niccoparks.com			
(Rs. in Lakh)			
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE THREE MONTHS AND SIX MONTHS ENDED 30TH SEPTEMBER, 2017			
P A R T I C U L A R S	Three Months ended 30.09.2017	Six Months ended 30.09.2017	Three Months ended 30.09.2016
(Refer Notes below)	(Unaudited)	(Unaudited)	(Unaudited)
1 Total Income from Operations (Net)	905	2259	872
2 Net Profit (+) / Loss(-) for the period (before Tax, Exceptional and /or Extraordinary items)	65	365	32
3 Net Profit (+) / Loss(-) for the period before tax (after Exceptional and /or Extraordinary items)	65	365	32
4 Net Profit (+) / Loss(-) for the period after tax (after Exceptional and /or Extraordinary items)	43	259	16
5 Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	47	260	14
6 Equity Share Capital ( Face Value: Re.1 /- per share)	468	468	468
7 Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year			
8 Earnings Per Share for the period (Face Value: Re.1 /- per share) - Basic and Diluted	0.09	0.55	0.03

**Notes:**

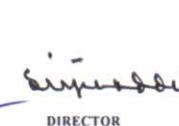
- The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Unaudited Financial Results for the Three Months and Six Months ended 30th September 2017 are available on the Stock Exchange websites (www.bseindia.com and www.cse-india.com) and on the Company's website (www.niccoparks.com).
- The Company has adopted Indian Accounting Standards (Ind AS), prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued there under, with effect from 1st April, 2017 and accordingly these financial results have been prepared in accordance with Ind AS notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016. The financial results, presented in accordance with Ind AS 101-First-time Adoption of Indian Accounting Standards, have been prepared in accordance with the recognition and measurement principles in Ind AS 34-Interim Financial Reporting. The figures for the Three months ended 30th September 2016 presented here are also Ind AS compliant.
- A reconciliation of the financial results to that reported under Previous Generally Accepted Accounting Principles (GAAP) is given below:

Particulars	Three Months ended 30.09.2016 Unaudited
<b>Net Profit for the period as reported under previous GAAP</b>	<b>14</b>
Impact of measuring Rent Deposits at Fair Value through Profit or Loss	1
Reclassification of actuarial loss in respect of employee benefit scheme, to Other Comprehensive Income	3
Amortisation of transaction cost on borrowings	(1)
Tax Adjustments	(1)
<b>Net Profit for the period as reported under Ind AS</b>	<b>16</b>
<b>Other Comprehensive Income (Net of Tax)</b>	<b>(2)</b>
<b>Total Comprehensive Income for the period (Net of Tax)</b>	<b>14</b>

- These results have been reviewed and approved by the Audit Committee at its meeting held on 28th October 2017 and approved at the meeting of the Board of Directors held on 2nd November 2017. Limited review of these results for the three months and six months ended 30th September 2017 have been carried out by the Statutory Auditors of the Company. The Ind As compliant financial results pertaining to three months ended 30th September 2016 has not been subjected to Limited Review. However, the management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of its affairs.

For and on behalf of the Board of Directors

Place : Kolkata  
 Date : 2nd November, 2017

 CHAIRMAN  
 DIRECTOR  
 MANAGING DIRECTOR & CEO