



NICCO PARKS & RESORTS LIMITED

JHEEL MEEL, SECTOR IV, SALT LAKE CITY
KOLKATA - 700 106

PHONE : 6628-5549 / 6628-5509
FAX NO. : (91) 33 2357-2116
E-mail : niccopark@niccoparks.com
Web : www.niccoparks.com
CIN : L92419WB1989PLC046487

SECY/P-1A-NPRL/St.Ex/04/19-20

Date: 30.07.2020

The Manager Department of Listing Compliance Bombay Stock Exchange Ltd. 1 st Floor, New Trading Ring Rotunda Bldg, P J Towers Dalal Street, Mumbai- 400 001. [Fax Nos. 022-2272 3121/2037/2041/2061] (Scrip/Company Code: 526721/Niccopar)	The Manager Listing Department The Calcutta Stock Exchange Limited 7, Lyons Range Kolkata 700 001 [Fax Nos. (033) 2210 4500 / 4492] (Company Code: 10024071)
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Dear Sir,

SUB:- OUTCOME OF BOARD MEETING HELD ON 30TH JULY,2020

REF:-APPROVAL OF AUDITED FINANCIAL RESULTS (STANDALONE AND CONSOLIDATED) FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2020 IN COMPLIANCE WITH REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015.

Further to our letter dated July 30, 2020 on the captioned subject.

The Board of Directors of the Company at its meeting held today i.e 30th July, 2020 approved the Audited Standalone and Consolidated Financial Results for the quarter and year ended 31st March, 2020 of the Company in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The said results were reviewed by the audit committee of directors at its meeting held prior to the board meeting. A copy of the Auditors Report with unmodified opinion on the said financial results is also enclosed.

Pursuant to Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, we do hereby confirm that Statutory auditors of the Company M/s. Lodha & Co, Chartered Accountants have expressed unmodified opinion(s) in its audit report pertaining to the Audited Standalone and Consolidated Financial Results for the year ended March 31, 2020.

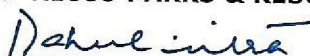
The above information is also available on Company's website i.e www.niccoparks.com

The meeting commenced at 1:00 p.m and ended at 2:15 p.m.

Kindly acknowledge receipt.

Thanking you.

Yours faithfully,
For **NICCO PARKS & RESORTS LTD.**


Rahul Mitra
President & Company Secretary

A 20714

INDEPENDENT AUDITORS' REPORT**The Board of Directors of
Nicco Parks & Resorts Limited****Report on the audit of the Standalone Financial Results****Opinion**

We have audited the accompanying standalone financial results of Nicco Parks & Resorts Limited ('the Company') for the year ended March 31, 2020 and the notes thereon (hereinafter referred to as the "Financial Results") attached herewith, being compiled by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"). The financial results has been initialed by us for the purpose of identification.

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards and other accounting principles generally accepted in India of the net profit for the year ended March 31, 2020 and other comprehensive income and other financial information for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditors' Responsibilities for the Audit of the Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the annual financial results.

Emphasis of matter

Attention is drawn to Note 3 of the standalone financial results dealing with the management's evaluation of impact of COVID-19 and uncertainty thereof on the assumptions and estimates concerning the financial statements as well as future performance of the company.

Our opinion is not modified in respect of the above matter.



Management's Responsibilities for the Standalone Financial Results

These standalone financial results have been prepared on the basis of the standalone financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit for the year ended March 31, 2020 and other comprehensive income and other financial information of the company in accordance with the recognition and measurement principles laid down in Indian Accounting Standard prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditors' Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we



are also responsible for expressing an opinion whether the company has adequate internal financial controls with respect to financial statements in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

- a) The outbreak of COVID-19 as stated in Note no. 3 of the financial results dealing with evaluation of Impact of COVID-19 which has caused disruption in operation and physical verification and other year-end exercises, for which alternative audit procedures as required in terms of standards on auditing (SA) has been applied to obtain sufficient audit evidence on the matter.
- b) These financial results include the results for the quarter ended March 31, being the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto December 31 of the relevant financial year. The year to date figures pertaining to the period upto 31st December 2019 only were reviewed by us as required under Listing Regulations.



- c) The comparative figures in the statement for the three months and year ended March 31, 2019 were audited by the predecessor auditor who expressed unmodified opinion vide their reports dated May 29, 2019. The figures for the three months ended June 30, 2018 and June 30, 2019 were reviewed by the predecessor auditor who expressed unmodified opinion vide their report dated August 09, 2018 and July 26, 2019 respectively. Reliance has been placed by us on these figures for the purpose of these financial results and our report thereupon.

Our opinion is not modified in respect of the matters stated in (a) to (c) above.

Place: Kolkata
Date: 30th July, 2020



For Lodha & Co,
Chartered Accountants
Firm's ICAI Registration No.:301051E

H K Verma
Partner
Membership No: 055104
UDIN:20055104AAAABV1425



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(Rs. in Lakhs)

STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE THREE MONTHS AND YEAR ENDED 31ST MARCH 2020


PARTICULARS (Refer notes below)	Three Months ended 31.03.2020	Three Months ended 31.12.2019	Three Months ended 31.03.2019	Twelve Months ended 31.03.2020	Twelve Months ended 31.03.2019
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1 (a) Revenue from Operations	1247.09	1261.74	1516.78	5455.16	5545.46
(b) Other Income	34.72	58.02	64.53	207.25	220.41
Total Income	1281.81	1319.76	1581.31	5662.41	5765.87
2 Expenses					
a) Cost of Materials Consumed	46.26	50.67	41.61	170.79	176.56
b) Purchase of Traded Goods	105.16	79.52	114.12	396.04	389.00
c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock in Trade	2.88	0.88	0.49	(1.40)	14.26
d) Employee Benefits Expense	455.59	443.51	433.65	1760.86	1583.64
e) Finance Costs	30.81	4.82	5.59	48.54	27.03
f) Depreciation and Amortisation Expense	50.69	65.40	61.75	248.64	224.85
g) Other Expenses	633.16	523.78	780.03	2134.95	2256.38
Total Expenses	1324.55	1168.58	1437.24	4758.42	4671.72
3 Profit Before Exceptional Items & Tax (1 - 2)	(42.74)	151.18	144.07	903.99	1094.15
4 Exceptional Items	0.00	0.00	0.00	0.00	0.00
5 Profit Before Tax (3 - 4)	(42.74)	151.18	144.07	903.99	1094.15
6 Tax Expenses - Charge / (Release)					
- Current	0.00	40.00	51.00	255.00	317.00
- Deferred	(9.67)	(0.64)	2.33	(17.24)	12.15
- Earlier Years	0.00	0.00	(11.90)	(24.07)	(50.35)
7 Net Profit for the period (5- 6)	(33.07)	111.82	102.64	690.30	815.35
8 Other Comprehensive Income :					
(a) Items that will not to be reclassified to profit or loss in subsequent periods	24.50	(30.89)	2.33	(68.16)	-38.45
(b) Income tax relating to items that will not be reclassified to profit or loss	(2.65)	7.91	(0.43)	21.10	10.91
Other Comprehensive Income / (Loss) (Net of Tax)	21.85	(22.98)	1.90	(47.06)	(27.54)
9 Total Comprehensive Income for the period (Net of Tax) [Comprising Profit and Other Comprehensive Income / (Loss) for the period 7+8 	(11.22)	88.84	104.54	643.24	787.81
10 Paid-up Equity Share Capital (Face Value: Re.1 / -)	468.00	468.00	468.00	468.00	468.00
11 Other Equity				3983.16	3791.28
12 Earnings Per Share (EPS)					
- Basic and Diluted	(0.07)	0.24	0.22	1.48	1.74

For and on behalf of the Board of Directors

Place : Kolkata
 Date : 30th July 2020



[Signature]
 MANAGING DIRECTOR & CEO

NICCO PARKS & RESORTS LIMITED Regd. Off: "JHEEL MEEL" Sector IV, Salt Lake City, Kolkata - 700 106 Website : www.niccoparks.com : Email : niccopark@niccoparks.com					
SEGMENT WISE REVENUE, RESULTS AND ASSETS & LIABILITIES FOR THE THREE MONTHS AND YEAR ENDED 31ST MARCH 2020					
(Rs. in Lakhs)					
PARTICULARS	Three Months ended 31.03.2020	Three Months ended 31.12.2019	Three Months ended 31.03.2019	Twelve Months ended 31.03.2020	Twelve Months ended 31.03.2019
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1 Segment Revenue					
(a) Park Operations	850.88	998.10	1074.26	4436.76	4426.90
(b) Consultancy, Contracts and sale of ride components	19.00		0.97	89.00	77.47
(c) F&B and Other Recreational Facilities	390.89	279.22	457.04	995.56	1105.20
(d) Unallocable non reportable segment	21.04	42.44	49.04	141.09	156.30
Net Sales/ Total Income	1281.81	1319.76	1581.31	5662.41	5765.87
2 Segment Results					
(a) Park Operations	(114.06)	34.07	(105.70)	594.49	635.91
(b) Consultancy, Contracts and sale of ride components	(23.56)	(0.77)	(10.24)	32.51	9.92
(c) F&B and Other Recreational Facilities	231.87	162.28	284.52	529.35	593.70
(d) Unallocable non reportable segment	(106.18)	(39.58)	(18.92)	(203.82)	(118.35)
Total	(11.93)	156.00	149.66	952.53	1121.18
Less : Finance Costs	30.81	4.82	5.59	48.54	27.03
Profit Before Tax	(42.74)	151.18	144.07	903.99	1094.15
3 (a) Segment Assets					
(a) Park Operations	2974.82	3035.99	2469.12	2974.82	2469.12
(b) Consultancy, Contracts and sale of ride components	75.97	107.77	117.94	75.97	117.94
(c) F&B and Other Recreational Facilities	333.66	315.86	347.17	333.66	347.17
(d) Unallocable non reportable segment	3147.09	3223.69	3114.44	3147.09	3114.44
Total	6531.54	6683.31	6048.67	6531.54	6048.67
3 (b) Segment Liabilities					
(a) Park Operations	1808.39	1640.42	1335.36	1808.39	1335.36
(b) Consultancy, Contracts and sale of ride components	58.51	53.16	49.85	58.51	49.85
(c) F&B and Other Recreational Facilities	90.31	211.45	227.58	90.31	227.58
(d) Unallocable non reportable segment	123.22	203.06	176.60	123.22	176.60
Total	2080.43	2108.09	1789.39	2080.38	1789.39
Notes:					
1	The above Audited Financial Results for the Quarter and Year ended 31st March 2020 were reviewed by the Audit Committee and thereafter, approved by the Board of Directors and was taken on record at their meeting held on 30th July, 2020.				
2	(i) The park operation, F & B and others recreational facilities are subject to seasonal variation. (ii) Consultancy, contracts and sale of components for rides is also subject to variation depending upon the number of contracts.				
3	On March 11, 2020, the World Health Organization declared Covid-19 outbreak as a pandemic. Responding to threat Government of India has taken a series of measures to contain the outbreak, which included imposing multiple 'lock-downs' across the country, from March 22, 2020, and extended up to July 31, 2020. The lockdowns and restrictions imposed on various activities due to COVID-19 pandemics have posed challenges to the activities of the Company. Lockdown guidelines issued by Central/State governments mandated closure of amusement parks. This has resulted in shutdowns of operations of the Company and post Balance Sheet upto the date of approval of the financial statements by the Board of Directors. Consequent to nationwide lockdown, the normal operations are still affected. The Company expects the demand for its services to pick up albeit at a slower pace once lockdown is lifted and recovery in business to be driven by removal of restricted movements / travel of the kids, youth and family in large number to crowded places. The Company has considered internal and external information while finalising various estimates and taking assumptions in relation to its financial statement captions upto the date of approval of the financial statements by the Board of Directors and no material impact on the financial results inter-alia including the carrying value of various current and non-current assets are expected to arise. The actual impact of the global health pandemic may be different from that which has been estimated, as the COVID-19 situation evolves in India and globally. The Company will continue to closely monitor and any variation due to the changes in situations will be taken into consideration, if necessary, as and when it crystallizes. The Company has adequate liquidity and has taken measures for rationalisation and reduction of fixed cost and maintaining the Park and related facilities for resumption of business activities at the short notice after the shutdown is lifted. The Company has met all the obligations in terms of dividend payments to shareholders, statutory payments to Governments and outstanding payments to creditors. Considering the resources available and the financial position and steps taken towards disaster management and to overcome the current situations, the going concern assumption over a period of one year is not expected to be vitiated.				
4	The Company has adopted Ind AS 116 'Leases' using the modified retrospective approach with the date of initial application being April 1, 2019. For land lease previously classified as Operating Lease, the application of IND AS 116 has resulted in recognition of 'Right-of-Use Assets' and equivalent 'Lease Liability' amounting to Rs 245.85 lakhs at at April 1, 2019. In the statement of profit and loss for the current period, related operating lease expense being 'License Fees' has been charged as Depreciation on Right-of-Use Assets and Interest on Lease Liability. This does not have any material impact on the results for the Quarter and Year ended 31st March 2020.				
5	Owing to the ongoing COVID-19 Pandemic and the resultant lockdown of the Company's Park and other activities since March 22, 2020 and post balance sheet till date, the management has tested its Park and other activities for impairment as at 31 March 2020. Each of the activities has been considered as a separate Cash Generating Unit ("CGU"). The recoverable value, which was determined by Value-In-Use Method was higher as compared to the carrying value of each of the activities and accordingly no impairment was recorded as at 31 March 2020. The Company has undertaken the impairment with reference to the latest cash flow forecasts of next five years and applying a growth rate beyond approved forecast period. The growth rates used in the value in use calculation reflect those inherent within the Company's budgets, which is primarily a function of the Company's cycle plan assumptions, past performance, and management expectations of future market developments through to 2024-2025. Specifically, the Company has considered the potential impacts of the outcomes arising from the outbreak of the Pandemic on the Amusement Parks business. The cash flows for the year 2024-2025 are extrapolated into perpetuity assuming a growth rate stated as above and discounted by applying the weighted average cost of capital.				
6	The Company has opted to apply concessional rate of taxation as per the provisions of Section 115BAA of the Income Tax Act, 1961 made effective from 1st April 2019 pursuant to Taxation Laws (Amendment) Ordinance, 2019 dated 20th September 2019. The resultant favourable differential of Rs. 18 lakh arising in this respect has been adjusted against tax expenses for the year ended 31st March 2020.				
7	Audited Standalone Statement of Assets and Liabilities and Audited Statement of Cash Flows are attached as Annexures I and II respectively.				
8	During the year, the company has paid three interim dividends aggregating to Re. 0.60 per equity share (i.e @ Re.0.20 per Equity Share) of Rs 338.52 Lacs (including dividend distribution tax of Rs.57.72 Lacs). During the previous year, the Company has paid/recommended a total dividend of Re. 0.80 per equity (i.e @ Re.0.20 per Equity Share) share aggregating to Rs 451.36 Lacs (including dividend distribution tax of Rs 76.96 Lacs).				
9	Figures of the quarter ended 31st March 2020 and 31st March 2019 are the balancing figures between audited figures in respect of the full financial year and the year to date figures up to the third quarter of the relevant financial year which were subject to limited review by auditors.				
10	Previous year's / Period's figures have been re-arranged / re-grouped wherever necessary.				
<p>Place : Kolkata</p> <p>Date : 30th July 2020</p> <p style="text-align: right;">For and on behalf of the Board of Directors</p> <div style="display: flex; justify-content: space-between; align-items: center;">  <div style="text-align: right;">  MANAGING DIRECTOR & CEO </div> </div>					

ANNEXURE - I

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STATEMENT OF ASSETS AND LIABILITIES

		(Rs. in Lakhs)	
Particulars		As at 31st March 2020 (Audited)	As at 31st March 2019 (Audited)
i)	ASSETS		
1)	NON CURRENT ASSETS		
	a) Property, plant and equipment	2,644.83	2,374.39
	b) Capital Work in Progress	6.07	2.03
	c) Intangible assets	12.94	18.95
	d) Right of Use Asset	244.80	0.00
	e) Investments in Subsidiary, Associates and Joint Venture	350.49	350.49
	f) Financial assets		
	(i) Investment	474.37	400.44
	(ii) Other Financial Assets	5.04	5.05
	g) Other non-current assets	11.33	24.60
		3,749.87	3,175.95
2)	CURRENT ASSETS		
	a) Inventories	109.64	99.33
	b) Financial assets		
	(i) Investments	1,139.18	1,007.97
	(ii) Trade receivable	158.33	200.30
	(iii) Cash and cash equivalents	52.77	90.72
	(iv) Bank Balances other than (iii) above	1,162.45	1,326.71
	(v) Loans	5.14	0.25
	(vi) Other current financial assets	27.31	37.36
	d) Current Tax Assets (net)	0.00	0.00
	e) Other Current Assets	126.85	110.08
		2,781.67	2,872.72
	TOTAL ASSETS	6,531.54	6,048.67
ii)	EQUITY AND LIABILITIES		
1)	EQUITY		
	a) Equity Share Capital	468.00	468.00
	b) Other Equity	3,983.16	3,791.28
	TOTAL EQUITY	4,451.16	4,259.28
2)	LIABILITIES		
i)	NON-CURRENT LIABILITIES		
	a) Financial liabilities		
	(i) Borrowings	101.43	43.18
	(ii) Other Financial Liabilities	257.10	16.67
	b) Provisions	377.47	279.84
	c) Deferred tax liabilities (Net)	61.08	99.41
	d) Other Non Current Liabilities	9.06	13.22
		806.14	452.32
ii)	CURRENT LIABILITIES		
	a) Financial liabilities		
	(i) Trade payables		
	Total outstanding dues of micro enterprises and small enterprises	24.89	5.80
	Total outstanding dues of creditors other than micro enterprises and	329.73	569.55
	(ii) Other current financial liabilities	337.83	331.14
	b) Other current liabilities	309.11	242.38
	c) Provisions	255.37	152.51
	d) Liabilities for current tax (net)	17.31	35.69
		1,274.24	1,337.07
	TOTAL LIABILITIES	2,080.38	1,789.39
	TOTAL EQUITY AND LIABILITIES	6,531.54	6,048.67

Place : Kolkata
 Date :30th July 2020



For and on behalf of the Board of Directors

[Signature]
 MANAGING DIRECTOR & CEO



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ANNEXURE - II

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Standalone Statement of Cash Flows

(Rs. in lakhs)

Particulars	Year ended 31st March 2020	Year ended 31st March 2019
	Audited	Audited
A. Cash Flow generated from Operating Activities		
Profit before tax	903.99	1,094.15
<u>Adjustment for:</u>		
Depreciation and Amortisation	248.64	224.85
Interest Income	(92.60)	(87.78)
Income from Deferred Revenue Grant	(1.20)	(1.20)
Insurance Claim Received	(2.96)	
Dividend Income	(8.16)	(11.96)
Loss/(Profit) on Sale / Discard of Property, Plant & Equipment	2.51	4.79
Loss/(Profit) on Sale of Current Investment	7.62	(12.83)
Finance Costs	48.54	27.03
Provision for Doubtful Debts	21.48	3.74
Bad Debt Written off	0.58	
Fair value gain on Investments	(40.34)	(38.78)
Excess Liability and Unclaimed balance written back	(1.72)	(1.26)
Operating Profit before working capital changes	1,086.38	1,200.75
<u>Adjustment for changes in Working Capital :</u>		
Increase / (Decrease) in Trade Payables	(219.01)	158.52
Increase / (Decrease) in Provisions	58.40	26.91
Increase / (Decrease) in Other Financial Liabilities	(11.85)	44.90
Increase / (Decrease) in Other Current Liabilities	63.77	(41.82)
(Increase) / Decrease in Inventories	(10.31)	23.41
(Increase) / Decrease in Trade Receivables	19.91	(35.01)
(Increase) / Decrease in Other Financial Assets	(2.99)	(8.13)
(Increase) / Decrease in Other Assets	(7.73)	(38.11)
	(109.81)	130.68
Cash generated from Operations	976.58	1,331.43
Direct Taxes Paid (Net)	(249.31)	(300.20)
Net Cash generated from Operating Activities	727.27	1,031.23
B. Cash Flow used in Investing Activities		
Payments to acquire property, plant and equipment	(496.08)	(335.56)
Proceeds from disposal of property, plant and equipment	5.49	0.51
Interest Received	100.75	75.77
Investments in Mutual Funds	(300.00)	(396.00)
Proceeds from Sale of Mutual Funds	201.51	309.60
Dividend Received	2.96	11.96
Insurance Claim received	8.16	-
(Investments in) / Redemption of Fixed Deposits	0.00	(192.05)
	170.04	
Net Cash from / (used) in Investing Activities	(307.17)	(525.77)
C. Cash Flow used in Financing Activities		
(Repayment of) / Proceeds from Long Term Borrowings (Net)	41.58	(103.98)
Payment of Finance Costs	(18.27)	(27.71)
Repayment of lease rentals	(30.00)	
Payment of Dividend	(374.40)	(280.80)
Payment of Dividend Tax	(76.96)	(57.72)
Net Cash from / (used) in Financing Activities	(458.05)	(470.21)
Net increase in Cash and Cash equivalents	(37.95)	35.24
Cash and Cash Equivalents at the beginning of the year	90.72	55.48
Cash and Cash Equivalents at the end of the year	52.77	90.72



For Nicco Parks & Resorts Limited

Abhijit Dutta
Managing Director & CEO

Regd. Office : JHEEL MEEL, SECTOR IV, SALT LAKE CITY, KOLKATA - 700 106

INDEPENDENT AUDITORS' REPORT**The Board of Directors of
Nicco Parks & Resorts Limited****Report on the Audit of Consolidated Financial Results****Opinion**

We have audited the accompanying consolidated financial results of Nicco Parks & Resorts Limited ('the Company', and its associates for the year ended March 31, 2020 and the notes thereon (hereinafter' referred to as the "Consolidated Financial Results") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"). The consolidated financial results have been initialed by us for the purpose of identification.

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of reports of other auditors on separate audited financial statements of the associates, the aforesaid Consolidated Financial Results:

- i. Include the annual financial results of the following Associates
 - a. Nicco Engineering Services Limited; and
 - b. Nicco Parks Leisure Projects Private Limited
- ii. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- iii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards and other accounting principles generally accepted in India of the consolidated net profit for the year ended March 31, 2020 and other comprehensive income and other financial information of the Company and its associates for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditors' Responsibilities for the Audit of the Consolidated Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the financial results.



Emphasis of matter

Attention is drawn to Note 3 of the consolidated financial statements as regards the management's evaluation of impact of COVID-19 and uncertainty thereof on the assumptions and estimates concerning the financial statements as well as future performance of the company.

Our opinion is not modified in respect of the above matter.

Management's Responsibilities for the Consolidated Financial Results

These Consolidated Financial Results have been prepared on the basis of the consolidated financial statements of the Company. The Company's Board of Directors are responsible for the preparation of these consolidated financial results that give a true and fair view of the net profit for the year ended March 31, 2020 and other comprehensive income and other financial information of the Company and its associates in accordance with the recognition and measurement principles laid down in Indian Accounting Standard prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial results by the Directors of the Company, as aforesaid. In preparing the financial results, the respective Board of Directors are responsible for assessing the Company and its associates' ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Company and its associates or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors are also responsible for overseeing the financial reporting process of the Company and its associates.

Auditors' Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company and its associates' ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Company and its associates to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/ financial information of the entities within the Company and its associates to express an opinion on consolidated financial results. We are responsible for the direction, supervision and performance of the audit of the financial information of such entities included in the consolidated financial results of which we are the independent auditors. For the other entities included in the consolidated financial results which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

Materiality is the magnitude of misstatements in the financial results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial results.

We communicate with those charged with governance of the Company regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. We also performed procedures in accordance with the circular issued by SEBI under Regulation 33(8) of the Listing Regulations to the extent applicable.



Other Matters

- a. The consolidated financial results include audited financial results of two associates whose financial statements reflect the Company's share of net profit after tax of Rs. 55.94 Lakhs and Loss of Rs.0.02 Lakhs, other comprehensive income of Rs. -16.50 Lakhs and Rs NIL, total comprehensive income of Rs. 39.44 Lakhs and Rs. -0.02 Lakhs for the quarter and for the year ended March 31 2020, as considered in the consolidated financial results based on such financial statements of the respective entities which have been audited by their independent auditors. The independent auditors report on financial statements of these entities have been furnished to us and our opinion on the consolidated financial results is so far as it relates to the amounts and disclosures included in respect of these entities is based on the report of such auditors and the procedures performed by us as stated in paragraph above.
- b. The financial statements for the year ended March 31, 2019 were audited by the predecessor auditor who expressed unmodified opinion vide their report dated May 29, 2019. The Consolidated Financial Results include the results for the quarter ended March 31, being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to December 31, of the relevant financial year. The year to date figures pertaining to the period upto 31st December 2019 only were reviewed by us as required under Listing Regulations. The figures for the three months ended June 30, 2019 were reviewed by the predecessor auditor who expressed unmodified opinion vide their report dated July 26, 2019. Further as stated in Note No. 10 the year to date figures up to December 31, 2018 were not subjected to limited review due to the reasons stated therein. Reliance has been placed by us on these figures for the purpose of these financial results and our report thereupon.

Our opinion on Consolidated Financial Results in respect of our reliance on work performed and reports submitted by independent auditors on the financial statement of associates ' and other matters stated in part a and b above is not modified.

Place: Kolkata
Date: 30th July, 2020



For Lodha & Co,
Chartered Accountants
Firm's ICAI Registration No.:301051E

H K Verma
Partner
Membership No: 055104
UDIN: 20055104AAAABS7184



NICCO PARKS & RESORTS LIMITED

JHEEL MEEL, SECTOR IV, SALT LAKE CITY
KOLKATA - 700 106

PHONE : 6628-5549 / 6628-5509
FAX NO. : (91) 33 2357-2116
E-mail : niccopark@niccoparks.com
Web : www.niccoparks.com
CIN : L92419WB1989PLC046487

NICCO PARKS & RESORTS LIMITED
Regd. Off : "JHEEL MEEL"

Sector IV, Salt Lake City, Kolkata - 700 106

Website : www.niccoparks.com : Email : niccopark@niccoparks.com

(Rs. in Lakhs)

STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE THREE MONTHS AND YEAR ENDED 31ST MARCH 2020

PARTICULARS	Three Months ended	Three Months ended	Three Months ended	Twelve Months ended	Twelve Months ended
	31.03.2020	31.12.2019	31.03.2019	31.03.2020	31.03.2019
(Refer notes below)	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1 (a) Revenue from Operations	1247.09	1261.74	1516.78	5455.16	5545.46
(b) Other Income	34.72	58.02	64.53	207.25	220.41
Total Income	1281.81	1319.76	1581.31	5662.41	5765.87
2 Expenses					
a) Cost of Materials Consumed	46.26	50.67	41.61	170.79	176.56
b) Purchase of Traded Goods	105.16	79.52	114.12	396.04	389.00
c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock in Trade	2.88	0.88	0.49	-1.40	14.26
d) Employee Benefits Expense	455.59	443.51	433.65	1760.86	1583.64
e) Finance Costs	30.81	4.82	5.59	48.54	27.03
f) Depreciation and Amortisation Expense	50.69	65.40	61.75	248.64	224.85
g) Other Expenses	633.16	523.78	780.03	2134.95	2256.38
Total Expenses	1324.55	1168.58	1437.24	4758.42	4671.72
3 Profit Before Exceptional Items & Tax (1 - 2)	(42.74)	151.18	144.07	903.99	1094.15
4 Exceptional Items	0.00	0.00	0.00	0.00	0.00
5 Profit Before Tax (3 - 4)	(42.74)	151.18	144.07	903.99	1094.15
6 Tax Expenses - Charge / (Release)					
- Current	0.00	40.00	51.00	255.00	317.00
- Deferred	(9.67)	(0.64)	2.33	(17.24)	12.15
- Earlier Years	0.00	0.00	(11.90)	(24.07)	(50.35)
7 Profit after taxation (5 - 6)	(33.07)	111.82	102.64	690.30	815.35
8 Share of Profits / (Loss) in Associates	(52.79)	98.75	29.16	55.92	119.16
9 Net Profit for the year (7 - 8)	(85.86)	210.57	131.80	746.22	934.51
10 Other Comprehensive Income :					
(a) Items that will not to be reclassified to profit or loss in subsequent periods	8.07	(33.00)	(3.00)	(90.20)	(45.00)
(b) Income tax relating to items that will not be reclassified to profit or loss	1.65	8.00	2.00	26.65	13.00
Other Comprehensive Income (Net of Tax)	6.42	(25.00)	(1.00)	(63.55)	(32.00)
11 Total Comprehensive Income for the period (Net of Tax) [9+ 10]	(79.44)	185.57	130.80	682.67	902.51
12 Paid-up Equity Share Capital (Face Value: Re.1 /-)	468.00	468.00	468.00	468.00	468.00
13 Other Equity				4964.61	4733.31
14 Earnings Per Share (EPS)					
- Basic and Diluted	(0.18)	0.45	0.28	1.59	2.00

Place : Kolkata
Date : 30th July 2020



For and on behalf of the Board of Directors

MANAGING DIRECTOR & CEO

NICCO PARKS & RESORTS LIMITED Regd. Off: "JHEEL MEEL" Sector IV, Salt Lake City, Kolkata - 700 106 Website: www.niccoparks.com : Email: niccopark@niccoparks.com					
CONSOLIDATED STATEMENT OF SEGMENT WISE REVENUE, RESULTS AND ASSETS & LIABILITIES FOR THE THREE MONTHS AND YEAR ENDED 31ST MARCH 2020					
(Rs. in Lakhs)					
PARTICULARS	Three Months ended 31.03.2020	Three Months ended 31.12.2019	Three Months ended 31.03.2019	Twelve Months ended 31.03.2020	Twelve Months ended 31.03.2019
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1 Segment Revenue					
(a) Park Operations	850.88	998.10	1074.26	4436.76	4426.90
(b) Consultancy, Contracts and sale of ride components	19.00	0.00	0.97	89.00	77.47
(c) F&B and Other Recreational Facilities	390.89	279.22	457.04	995.56	1105.20
(d) Unallocable non reportable segment	21.04	42.44	49.04	141.09	156.30
Net Sales/ Total Income	1281.81	1319.76	1581.31	5662.41	5765.87
2 Segment Results					
(a) Park Operations	(114.06)	34.07	(105.70)	594.49	635.91
(b) Consultancy, Contracts and sale of ride components	(23.56)	(0.77)	(10.24)	32.51	9.92
(c) F&B and Other Recreational Facilities	231.87	162.28	284.52	529.35	593.70
(d) Unallocable non reportable segment	(106.18)	(39.58)	(18.92)	(203.82)	(118.35)
Total	(11.93)	156.00	149.66	952.53	1121.18
Less : Finance Costs	30.81	4.82	5.59	48.54	27.03
Profit Before Tax	(42.74)	151.18	144.07	903.99	1094.15
3 (a) Segment Assets					
(a) Park Operations	2974.82	3035.99	2469.12	2974.82	2469.12
(b) Consultancy, Contracts and sale of ride components	75.97	107.77	117.94	75.97	117.94
(c) F&B and Other Recreational Facilities	333.66	315.86	347.17	333.66	347.17
(d) Unallocable non reportable segment	4128.54	4271.00	4056.44	4128.54	4056.44
Total	7512.99	7730.62	6990.67	7512.99	6990.67
3 (b) Segment Liabilities					
(a) Park Operations	1808.39	1640.42	1335.36	1808.39	1335.36
(b) Consultancy, Contracts and sale of ride components	58.51	53.16	49.85	58.51	49.85
(c) F&B and Other Recreational Facilities	90.31	211.45	227.58	90.31	227.58
(d) Unallocable non reportable segment	123.22	203.06	176.60	123.22	176.60
Total	2080.43	2108.09	1789.39	2080.38	1789.39

- Notes:**
- The above Audited Financial Results for the Quarter and Year ended 31st March 2020 were reviewed by the Audit Committee and thereafter, approved by the Board of Directors and was taken on record at their meeting held on 30th July, 2020.
 - (i) The park operation, F & B and others recreational facilities are subject to seasonal variation.
(ii) Consultancy, contracts and sale of components for rides is also subject to variation depending upon the number of contracts.
 - On March 11, 2020, the World Health Organization declared Covid-19 outbreak as a pandemic. Responding to threat Government of India has taken a series of measures to contain the outbreak, which included imposing multiple 'lock-downs' across the country, from March 22, 2020, and extended up to July 31, 2020. The lockdowns and restrictions imposed on various activities due to COVID-19 pandemic have posed challenges to the activities of the Company. Lockdown guidelines issued by Central/State governments mandated closure of amusement parks. This has resulted in shutdowns of operations of the Company and post Balance Sheet upto the date of approval of the financial statements by the Board of Directors. Consequent to nationwide lockdown, the normal operations are still affected. The Company expects the demand for its services to pick up albeit at a slower pace once lockdown is lifted and recovery in business to be driven by removal of restricted movements / travel of the kids, youth and family in large number to crowded places. The Company has considered internal and external information while finalising various estimates and taking assumptions in relation to its financial statement captions upto the date of approval of the financial statements by the Board of Directors and no material impact on the financial results inter-alia including the carrying value of various current and non-current assets are expected to arise. The actual impact of the global health pandemic may be different from that which has been estimated, as the COVID-19 situation evolves in India and globally. The Company will continue to closely monitor and any variation due to the changes in situations will be taken into consideration, if necessary, as and when it crystallizes.
The Company has adequate liquidity and has taken measures for rationalisation and reduction of fixed cost and maintaining the Park and related facilities for resumption of business activities at the short notice after the shutdown is lifted. The Company has met all the obligations in terms of dividend payments to shareholders, statutory payments to Governments and outstanding payments to creditors. Considering the resources available and the financial position and steps taken towards disaster management and to overcome the current situations, the going concern assumption over a period of one year is not expected to be vitiated.
 - The Company has adopted Ind AS 116 'Leases' using the modified retrospective approach with the date of initial application being April 1, 2019. For land lease previously classified as Operating Lease, the application of Ind AS 116 has resulted in recognition of 'Right-of-Use Assets' and equivalent 'Lease Liability' amounting to Rs 245.85 lakhs at April 1, 2019. In the statement of profit and loss for the current period, related operating lease expense being 'License Fees' has been charged as Depreciation on Right-of-Use Assets and Interest on Lease Liability. This does not have any material impact on the results for the Quarter and Year ended 31st March 2020.
 - Owing to the ongoing COVID-19 Pandemic and the resultant lockdown of the Company's Park and other activities since March 22, 2020 and post balance sheet till date, the management has tested its Park and other activities for impairment as at 31 March 2020. Each of the activities has been considered as a separate Cash Generating Unit ("CGU"). The recoverable value, which was determined by Value-In-Use Method was higher as compared to the carrying value of each of the activities and accordingly no impairment was recorded as at 31 March 2020. The Company has undertaken the impairment with reference to the latest cash flow forecasts of next five years and applying a growth rate beyond approved forecast period. The growth rates used in the value in use calculation reflect those inherent within the Company's budgets, which is primarily a function of the Company's cycle plan assumptions, past performance, and management expectations of future market developments through to 2024-2025. Specifically, the Company has considered the potential impacts of the outcomes arising from the outbreak of the Pandemic on the Amusement Parks business. The cash flows for the year 2024-2025 are extrapolated into perpetuity assuming a growth rate stated as above and discounted by applying the weighted average cost of capital.
 - The Company has opted to apply concessional rate of taxation as per the provisions of Section 115BAA of the Income Tax Act, 1961 made effective from 1st April 2019 pursuant to Taxation Laws (Amendment) Ordinance, 2019 dated 20th September 2019. The resultant favourable differential of Rs. 18 lakh arising in this respect has been adjusted against tax expenses for the year ended 31st March 2020.
 - During the year, the company has paid three interim dividends aggregating to Re. 0.60 per equity share (i.e. @ Re 0.20 per Equity Share) of Rs 338.52 Lacs (including dividend distribution tax of Rs 57.72 Lacs). During the previous year, the Company has paid/recommended a total dividend of Re. 0.80 per equity (i.e. @ Re 0.20 per Equity Share) share aggregating to Rs 451.36 Lacs (including dividend distribution tax of Rs 76.96 Lacs).
 - The carrying amount of Investments in Nicco Jubilee Park Limited (NJPL), an associate is Nil, as the entire value of such investment was provided for on account of diminution in its value as a result of its negative balance in Retaining Earnings as on 31st March 2020. In view of the above, its share of profit has not been recognized for the purpose of this Audited Consolidated Financial Results for the Quarter and Year ended as on 31st March 2020.
 - Audited Consolidated Statement of Assets and Liabilities and Audited Consolidated Statement of Cash Flows are attached as Annexures A and B respectively.
 - Figures of the quarter ended 31st March 2020 and 31st March 2019 are the balancing figures between audited figures in respect of the full financial year and the year to date figures up to the third quarter of the relevant financial year. The year to date figures pertaining to the period upto 31st December 2019 were subject to limited review by auditors. The year to date figures pertaining to the period upto 31st December 2018 were not subject to limited review by auditors since the Company does not have any subsidiary and consolidated results were not prepared till that date.
 - Previous year's / Period's figures have been re-arranged / re-grouped wherever necessary.

For and on behalf of the Board of Directors

MANAGING DIRECTOR & CEO

Place: Kolkata
Date: 30th July 2020



NICCO PARKS & RESORTS LIMITED

Annexure A

CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES

(Rs. in Lakhs)

	Particulars	As at 31st March 2020 (Audited)	As at 31st March 2019 (Audited)
I)	ASSETS		
1)	NON CURRENT ASSETS		
	a) Property, plant and equipment	2,644.83	2,374.39
	b) Capital Work in Progress	6.07	2.03
	c) Intangible assets	12.94	18.95
	d) Right of Use Asset	244.80	0.00
	e) Investments in Subsidiary, Associates and Joint Venture	1,331.92	1,292.52
	f) Financial assets		
	(i) Investment	474.37	400.44
	(ii) Other Financial Assets	5.04	5.05
	g) Other non-current assets	11.33	24.60
		4,731.30	4,117.98
2)	CURRENT ASSETS		
	a) Inventories	109.64	99.33
	b) Financial assets		
	(i) Investments	1,139.20	1,007.97
	(ii) Trade receivable	158.33	200.30
	(iii) Cash and cash equivalents	52.77	90.72
	(iv) Bank Balances other than (iii) above	1,162.45	1,326.71
	(v) Loans	5.14	0.25
	(vi) Other current financial assets	27.31	37.36
	d) Current Tax Assets (net)	0.00	0.00
	e) Other Current Assets	126.85	110.08
		2,781.69	2,872.72
	TOTAL ASSETS	7,512.99	6,990.70
II)	EQUITY AND LIABILITIES		
1)	EQUITY		
	a) Equity Share Capital	468.00	468.00
	b) Other Equity	4,964.61	4,733.31
	TOTAL EQUITY	5,432.61	5,201.31
2)	LIABILITIES		
i)	NON-CURRENT LIABILITIES		
	a) Financial liabilities		
	(i) Borrowings	101.43	43.18
	(ii) Other Financial Liabilities	257.10	16.67
	b) Provisions	377.47	279.84
	c) Deferred tax liabilities (Net)	61.08	99.41
	d) Other Non Current Liabilities	9.06	13.22
		806.14	452.32
ii)	CURRENT LIABILITIES		
	a) Financial liabilities		
	(i) Trade payables		
	Total outstanding dues of micro enterprises and small enterprises	24.89	5.80
	Total outstanding dues of creditors other than micro enterprises and	329.73	569.55
	(ii) Other current financial liabilities	337.83	331.14
	b) Other current liabilities	309.11	242.38
	c) Provisions	255.37	152.51
	d) Liabilities for current tax (net)	17.31	35.69
		1,274.24	1,337.07
	TOTAL LIABILITIES	2,080.38	1,789.39
	TOTAL EQUITY AND LIABILITIES	7,512.99	6,990.70

Place: Kolkata

Date : 30th July 2020



For and on behalf of the Board of Directors

MANAGING DIRECTOR & CEO



**NICCO PARKS &
RESORTS LIMITED**
JHEEL MEEL, SECTOR IV, SALT LAKE CITY
KOLKATA - 700 106

PHONE : 6628-5549 / 6628-5509
FAX NO. : (91) 33 2357-2116
E-mail : niccopark@niccoparks.com
Web : www.niccoparks.com
CIN : L92419WB1989PLC046487

ANNEXURE - B

NICCO PARKS & RESORTS LIMITED
Regd. Off: "JHEEL MEEL"

Sector IV, Salt Lake City, Kolkata - 700 106

Website : www.niccoparks.com : Email : niccopark@niccoparks.com

Consolidated Statement of Cash Flows

(Rs. in lakhs)

Particulars	Year ended	Year ended
	31st March 2020	31st March 2019
	Audited	Audited
A. Cash Flow generated from Operating Activities		
Profit before tax	903.99	1,094.15
Adjustment for:		
Depreciation and Amortisation	248.64	224.85
Interest Income	(92.60)	(87.78)
Income from Deferred Revenue Grant	(1.20)	(1.20)
Insurance Claim Received	(2.96)	
Dividend Income	(8.16)	(11.96)
Loss/(Profit) on Sale / Discard of Property, Plant & Equipment	2.51	4.79
Loss/(Profit) on Sale of Current Investment	7.62	(12.83)
Finance Costs	48.54	27.03
Provision for Doubtful Debts	21.48	3.74
Bad Debt Written off	0.58	
Fair value gain on Investments	(40.34)	(38.78)
Excess Liability and Unclaimed balance written back	(1.72)	(1.26)
Operating Profit before working capital changes	1,086.38	1,200.75
Adjustment for changes in Working Capital :		
Increase / (Decrease) in Trade Payables	(219.01)	158.52
Increase / (Decrease) in Provisions	58.40	26.91
Increase / (Decrease) in Other Financial Liabilities	(11.85)	44.90
Increase / (Decrease) in Other Current Liabilities	63.77	(41.82)
(Increase) / Decrease in Inventories	(10.31)	23.41
(Increase) / Decrease in Trade Receivables	19.91	(35.01)
(Increase) / Decrease in Other Financial Assets	(2.99)	(8.13)
(Increase) / Decrease in Other Assets	(7.73)	(38.11)
	(109.81)	130.68
Cash generated from Operations	976.58	1,331.43
Direct Taxes Paid (Net)	(249.31)	(300.20)
Net Cash generated from Operating Activities	727.27	1,031.23
B. Cash Flow used in Investing Activities		
Payments to acquire property, plant and equipment	(496.08)	(335.56)
Proceeds from disposal of property, plant and equipment	5.49	0.51
Interest Received	100.75	75.77
Investments in Mutual Funds	(300.00)	(396.00)
Proceeds from Sale of Mutual Funds	201.51	309.60
Dividend Received	2.96	11.96
Insurance Claim received	8.16	-
(Investments in) / Redemption of Fixed Deposits	0.00	(192.05)
	170.04	
Net Cash from / (used) in Investing Activities	(307.17)	(525.77)
C. Cash Flow used in Financing Activities		
(Repayment of) / Proceeds from Long Term Borrowings (Net)	41.58	(103.98)
Payment of Finance Costs	(18.27)	(27.71)
Repayment of lease rentals	(30.00)	
Payment of Dividend	(374.40)	(280.80)
Payment of Dividend Tax	(76.96)	(57.72)
Net Cash from / (used) in Financing Activities	(458.05)	(470.21)
Net increase in Cash and Cash equivalents	(37.95)	35.24
Cash and Cash Equivalents at the beginning of the year	90.72	55.48
Cash and Cash Equivalents at the end of the year	52.77	90.72



For Nicco Parks & Resorts Limited

Abhijit Dutta
Managing Director & CEO

Regd. Office : JHEEL MEEL, SECTOR IV, SALT LAKE CITY, KOLKATA - 700 106



NICCO PARKS & RESORTS LIMITED

JHEEL MEEL, SECTOR IV, SALT LAKE CITY
KOLKATA - 700 106

PHONE : 6628-5549 / 6628-5509
FAX NO. : (91) 33 2357-2116
E-mail : niccopark@niccoparks.com
Web : www.niccoparks.com
CIN : L92419WB1989PLC046487

NICCO PARKS & RESORTS LIMITED
Regd. Off : "JHEEL MEEL"
Sector IV, Salt Lake City, Kolkata - 700 106
CIN : L92419WB1989PLC046487

Website : www.niccoparks.com : Email : niccopark@niccoparks.com

(Rs. in Lakh)

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2020						
PARTICULARS (Refer Notes below)	STANDALONE			CONSOLIDATED		
	Three Months ended 31.03.2020	Twelve Months ended 31.03.2020	Three Months ended 31.03.2019	Three Months ended 31.03.2020	Twelve Months ended 31.03.2020	Three Months ended 31.03.2019
	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
1 Total Income from Operations (Net)	1281.81	5662.41	1581.31	1281.81	5662.41	1581.31
2 Net Profit (+) / Loss(-) for the period (before Tax, Exceptional and /or Extraordinary items)	(42.74)	903.99	144.07	(42.74)	903.99	144.07
3 Net Profit (+) / Loss(-) for the period before tax (after Exceptional and /or Extraordinary items)	(42.74)	903.99	144.07	(42.74)	903.99	144.07
4 Net Profit (+) / Loss(-) for the period after tax (after Exceptional and /or Extraordinary items)	(33.07)	690.30	102.64	(85.86)	746.22	131.80
5 Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	(11.22)	643.24	104.54	(79.44)	682.67	130.80
6 Equity Share Capital (Face Value: Re.1 /- per share)	468.00	468.00	468.00	468.00	468.00	468.00
7 Other Equity (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	3791.28 As at 31.03.2019	3791.28 As at 31.03.2019	3342.00 As at 31.03.2018	4733.31 As at 31.03.2019	4733.31 As at 31.03.2019	4169.00 As at 31.03.2018
8 Earnings Per Share for the period (Face Value: Re.1 /- per share) - Basic and Diluted (not annualised)	(0.07)	1.48	0.22	(0.18)	1.59	0.28

Notes:

- The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Audited Financial Results for the Quarter and Year ended 31st March 2020 are available on the Stock Exchange websites (www.bseindia.com and www.cse-india.com) and on the Company's website (www.niccoparks.com).
- The above Audited financial results for the Quarter and Year ended 31st March 2020 were reviewed by the Audit Committee and thereafter, approved by the Board of Directors and was taken on record at their meeting held on 30th July 2020.
- (i) The park operation, F & B and others recreational facilities are subject to seasonal variation.
(ii) Consultancy, contracts and sale of components for rides is also subject to variation depending upon the number of contracts.
- Previous Period's / year's figures have been re-arranged / re-grouped wherever necessary.

Place : Kolkata
Date : 30th July 2020



For and on behalf of the Board of Directors

MANAGING DIRECTOR & CEO



**NICCO PARKS &
RESORTS LIMITED**
JHEEL MEEL, SECTOR IV, SALT LAKE CITY
KOLKATA - 700 106

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SECY/P-1A-NPRL/St.Ex/04/19-20

Date: 30.07.2020

The Manager Department of Listing Compliance Bombay Stock Exchange Ltd. 1 st Floor, New Trading Ring Rotunda Bldg, P J Towers Dalal Street, Mumbai- 400 001. [Fax Nos. 022-2272 3121/2037/2041/2061] (Scrip/Company Code: 526721/Niccopar)	The Manager Listing Department The Calcutta Stock Exchange Limited 7, Lyons Range Kolkata 700 001 [Fax Nos. (033) 2210 4500 / 4492] (Company Code: 10024071)
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Dear Sir,

SUB :- DECLARATION PURSUANT TO REGULATION 33(3)(d) OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

I, Pankaj Kumar Roy, Chief Financial Officer of Nicco Parks & Resorts Limited (**CIN:- L92419WB1989PLC046487**), having it's Registered office at 'Nicco Park', 'Jheel Meel', Sector-IV, Saltlake City, Kolkata-700106 hereby declare that the Statutory auditors of the Company M/s. Lodha & Co, Chartered Accountants (Firm Registration No:- 301051E) have issued an Audit Report with unmodified opinion on the Audited Standalone and Consolidated Financial Results of the Company for the financial year ended March 31, 2020.

This declaration is given in compliance to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 vide SEBI Circular No:- CIR/CFD/CMD/56/2016 dated 27th May, 2016.

You are requested to acknowledge the aforementioned information and oblige.

Thanking you.

Yours faithfully,
For **NICCO PARKS & RESORTS LTD.**


Pankaj Kumar Roy
VP&CFO