



NICCO PARKS & RESORTS LIMITED

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AUDITED RESULTS FOR THE QUARTER AND YEAR ENDED 31.03.2013

PART I

(Rs. in Lacs)

Particulars	Three months ended 31.03.2013	Preceding Three months ended 31.12.2012	Corresponding Three months ended 31.03.2012 in the previous year	Year to date figures for current period ended on 31.03.2013	Year to date figures for previous period ended on 31.03.2012
(Refer notes below)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
1 (a) Net Sales / Income from Operations	681	702	713	2501	2823
(b) Other Operating Income	191	177	168	489	429
Total Income from Operations	872	879	881	2990	3252
2 Expenses					
a) Cost of materials consumed	-	-	-	-	-
b) Purchase of traded goods	67	112	95	338	358
c) Changes in inventories of finished goods, work-in-progress and stock in trade	11	(8)	(1)	1	(6)
d) Employee Benefits and Amortisation	210	199	187	790	717
e) Depreciation and Amortisation expense	40	37	31	150	122
f) Other expenditure (Any item exceeding 10% of the total expenses to be shown separately)					
- Repair & Maintenance Expenses	104	114	77	355	379
- Cost of Components for Rides - Projects	0	0	2	9	157
- Other Operating Expenses	122	80	79	343	313
- Administrative and Selling Expenses	114	119	145	414	415
- Entertainment Tax	88	85	90	302	328
Total expenses	757	738	705	2702	2783
3 Profit from Operations before Other Income, finance costs and exceptional items (1 - 2)	115	141	176	288	469
4 Other Income	30	26	18	94	65
5 Profit before finance costs and exceptional items (3+4)	145	167	194	382	534
6 Finance Costs	10	11	12	45	37
7 Profit after finance costs but before exceptional items (5 - 6)	135	156	182	337	497
8 Exceptional items	0	-	-	-	-
9 Profit (+) / Loss (-) from Ordinary Activities before tax (7 - 8)	135	156	182	337	497
10 Tax Expenses - Charge / (Release)					
- Current	50	52	34	129	178
- Deferred	(3)	4	28	(8)	(16)
11 Net Profit (+) / Loss(-) from Ordinary Activities after tax (9 - 10)	88	100	120	216	335
12 Extraordinary Items (net of tax expenses Rs.Nil)	4	8	-	9	-
13 Net Profit (+) / Loss(-) for the period (11 - 12)	92	108	120	225	335
14 Paid-up equity share capital (Face Value: Re.1 /-)	468	468	468	468	468
15 Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year					1218
16 Earnings Per Share (EPS) (before Extraordinary items)					
- Basic and Diluted	0.19	0.21	0.26	0.46	0.72
17 Earnings Per Share (EPS) (after Extraordinary items)					
- Basic and Diluted	0.20	0.23	0.26	0.48	0.72

PART II

SELECT INFORMATION FOR THE QUARTER AND YEAR ENDED 31.03.2013

Particulars	Three months ended 31.03.2013	Preceding Three months ended 31.12.2012	Corresponding Three months ended 31.03.2012 in the previous year	Year to date figures for current period ended on 31.03.2013	Year to date figures for previous year ended on 31.03.2012
A. PARTICULAR OF SHAREHOLDING					
1 Public shareholding					
- Number of shares - Nos.	17,439,230	17,443,840	17,492,060	17,439,230	17,492,060
- Percentage of shareholding	37.26	37.27	37.38	37.26	37.38
2 Promoters and Promoter Group Shareholding -					
a) Pledged / Encumbered					
- No. of Shares	11,700,000	11,700,000	11,700,000	11,700,000	11,700,000
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	39.85	39.86	39.92	39.85	39.92
- Percentage of Shares (as a % of the total share capital of the company)	25.00	25.00	25.00	25.00	25.00
b) Non-encumbered					
- No. of Shares	17,660,770	17,656,160	17,607,940	17,660,770	17,607,940
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	60.15	60.14	60.08	60.15	60.08
- Percentage of Shares (as a % of the total share capital of the company)	37.74	37.73	37.62	37.74	37.62

Particulars	Three months ended (31.03.2013)
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	22
Disposed off during the quarter	22
Remained unresolved at the end of the quarter	Nil

C NOTES	
1	The above financial results were reviewed by the Audit Committee of Directors and thereafter were approved by the Board of Directors at its Meeting held on 8th May, 2013.
2	The Park Operations, F&B and other recreational facilities segments are subject to seasonal variations. The Consultancy, Contracts and Sale of components for rides is also subject to variations depending upon the number of contracts.
3	On 21st August, 2012 an accident had occurred at one of the body slides at Water Park due to some visitors disobeying the safety instructions leading to injury to few visitors. Some other rides and facilities at the Park were also damaged by visitors and consequently the park including other facilities were immediately closed which was reopened in phases from 25th August 2012 onwards under instruction from Local Administrative Authorities except for the Water Park which recommenced operations from 14th October, 2012. The company is in the process of getting the damaged areas repaired / replaced and submission of the insurance claim as applicable.
4	Previous period's figures have been re-arranged / re-grouped wherever necessary.

REPORTING OF SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER AND YEAR ENDED 31.03.2013

(Rs. in Lacs)

Particulars	Three months period ended on 31.03.2013	Previous Three months period ended on 31.12.2012	Corresponding Three months ended 31.03.2012 in the previous year	Year to date figures for current period ended on 31.03.2013	Year to date figures for previous period ended on 31.03.2012
	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
1 Segment Revenue (net sale / income from each segment should be disclosed under this head)					
(a) Park Operations	630	606	644	2245	2404
(b) Consultancy, Contracts and sale of ride components	10	7	11	42	203
(c) F&B and Other Recreational Facilities	249	286	230	761	673
(d) Other unallocable non reportable segment	13	6	14	36	37
Total	902	905	899	3,084	3,317
Less : Inter Segment Revenue	-	-	-	-	-
Net Sales / Income From Operations	902	905	899	3,084	3,317
2 Segment Results (Profit) (+) / Loss (-) before tax and interest from each segment)					
(a) Park Operations	7	44	97	115	309
(b) Consultancy, Contracts and sale of ride components	(5)	(17)	(15)	(54)	(50)
(c) F&B and Other Recreational Facilities	143	148	121	348	309
(d) Other unallocable non reportable segment	(1)	(8)	(9)	(27)	(33)
Total	145	167	194	382	534
Less : (i) Interest	10	11	12	45	37
(ii) Other Unallocable Expenditure	(4)	2	-	1	-
Add : (iii) Un-allocable income	0	10	-	10	-
Total Profit Before Tax	139	164	182	346	497
3 Capital Employed (Segment Assets - Segment Liabilities)					
(a) Park Operations	703	630	500	703	500
(b) Consultancy, Contracts and sale of ride components	9	5	29	9	29
(c) F&B and Other Recreational Facilities	294	200	300	294	300
(d) Other unallocable non reportable segment	822	983	857	822	857
Total	1828	1818	1686	1828	1686

STATEMENT OF ASSETS & LIABILITIES AS ON 31ST MARCH, 2013 AS PER CLAUSE 41(v) (h) OF THE LISTING AGREEMENT

(Rs. in Lacs)

Particulars	As at 31.03.2013 (Audited)	As at 31.03.2012 (Audited)
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share Capital	468.00	468.00
(b) Reserves and Surplus	1,359.76	1,217.99
Sub-total - Shareholders' funds	1,827.76	1,685.99
2 Non-current liabilities		
(a) Long-term borrowings	230.06	306.25
(b) Deferred Tax Liability (Net)	132.56	140.13
(c) Other long-term liabilities	28.54	5.00
(d) Long-term provisions	92.07	73.73
Sub-total Non-current liabilities	483.23	525.11
3 Current liabilities		
(a) Short-term borrowings	-	-
(b) Trade payables	214.22	235.97
(c) Other current liabilities	269.86	285.90
(d) Short-term provisions	91.01	90.20
Sub-total Current liabilities	575.09	612.07
TOTAL EQUITY AND LIABILITIES	2,886.08	2,823.17
B ASSETS		
1 Non-current assets		
(a) Fixed assets	1,424.62	1,427.34
(b) Non-current investments	423.22	423.22
(c) Deferred Tax assets (Net)	-	-
(d) Long-term loans and advances	9.57	5.54
(e) Other non-current assets	27.26	7.77
Sub-total - Non-current assets	1,884.67	1,863.87
2 Current assets		
(a) Current investments	36.65	101.67
(b) Inventories	75.22	75.22
(c) Trade receivables	85.19	102.61
(d) Cash and cash equivalents	686.59	550.37
(e) Short-term loans and advances	97.50	123.88
(f) Other current assets	20.26	5.55
Sub-total - Current assets	1,001.41	959.30
TOTAL - ASSETS	2,886.08	2,823.17

For and on behalf of the Board of Directors

Place : Kolkata	ARIJIT SENGUPTA	ARNAB ROY	ANAND CHATRATH
Date : 8th May, 2013	MD & CEO	DIRECTOR	DIRECTOR