

**NICCO PARKS & RESORTS LIMITED**

CIN: L92419WB1989PLC046487

Registered Office : "JHEEL MEEL", Sector IV, Salt Lake City, Kolkata-700 106

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**AUDITED RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31.12.2014**

<b>PART I</b>							<b>(Rs. in Lacs)</b>
Particulars	Three Months period ended 31.12.2014	Preceding Three Months period ended 30.09.2014	Corresponding Three Months period ended 31.12.2013 in the previous year	Year to date figures for current period ended on 31.12.2014	Year to date figures for previous period ended on 31.12.2013	Previous Year ended on 31.03.2014	
	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)	
(a) Net Sales / Income from Operations	941	755	753	2654	2062	3019	
(b) Other Operating Income	250	72	217	435	317	525	
<b>Total Income from Operations</b>	<b>1191</b>	<b>827</b>	<b>970</b>	<b>3089</b>	<b>2379</b>	<b>3544</b>	
2 Expenses							
a) Cost of materials consumed	-	-	-	-	-	-	
b) Purchase of traded goods	87	71	72	244	219	288	
c) Changes in inventories of finished goods, work-in-progress and stock in trade	-	(3)	2	(10)	(5)	1	
d) Employee Benefits Expense	284	282	289	847	780	1055	
e) Depreciation and Amortisation expense	37	33	38	101	113	151	
f) Other expenditure (Any item exceeding 10% of the total expenses to be shown separately)							
- Repair & Maintenance Expenses	168	75	99	314	228	334	
- Cost of Components for Rides - Projects	16	64	2	151	17	144	
- Other Operating Expenses	128	100	104	355	278	395	
- Administrative and Selling Expenses	140	101	111	343	296	414	
- Entertainment Tax	126	86	102	320	264	372	
<b>Total expenses</b>	<b>986</b>	<b>809</b>	<b>819</b>	<b>2665</b>	<b>2190</b>	<b>3154</b>	
3 <b>Profit from Operations before Other Income, finance costs and exceptional items (1 - 2)</b>	<b>205</b>	<b>18</b>	<b>151</b>	<b>424</b>	<b>189</b>	<b>390</b>	
4 Other Income	37	33	24	105	70	99	
5 <b>Profit before finance costs and exceptional items (3+4)</b>	<b>242</b>	<b>51</b>	<b>175</b>	<b>529</b>	<b>259</b>	<b>489</b>	
6 Finance Costs	9	10	13	30	34	45	
7 <b>Profit after finance costs but before exceptional items (5 - 6)</b>	<b>233</b>	<b>41</b>	<b>162</b>	<b>499</b>	<b>225</b>	<b>444</b>	
8 Exceptional items	-	-	-	-	-	-	
9 <b>Profit (+) / Loss (-) from Ordinary Activities before tax (7 - 8)</b>	<b>233</b>	<b>41</b>	<b>162</b>	<b>499</b>	<b>225</b>	<b>444</b>	
10 Tax Expenses - Charge / (Release)							
- Current	79	24	60	187	93	168	
- Deferred	(2)	(11)	(6)	(22)	(16)	(19)	
11 <b>Net Profit (+) / Loss(-) from Ordinary Activities after tax (9 - 10)</b>	<b>156</b>	<b>28</b>	<b>108</b>	<b>334</b>	<b>148</b>	<b>295</b>	
12 Extraordinary Items (net of tax expenses Rs.Nil)	-	-	-	-	2	5	
13 <b>Net Profit (+) / Loss(-) for the period (11 - 12)</b>	<b>156</b>	<b>28</b>	<b>108</b>	<b>334</b>	<b>150</b>	<b>300</b>	
14 Paid-up equity share capital (Face Value:Rs.1/-)	468	468	468	468	468	468	
15 Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year						1577	
16 Earnings Per Share (EPS) (before Extraordinary items)							
- Basic and Diluted	0.33	0.06	0.23	0.71	0.32	0.63	
17 Earnings Per Share (EPS) (after Extraordinary items)							
- Basic and Diluted	0.33	0.06	0.23	0.71	0.32	0.64	

**PART II****SELECT INFORMATION FOR THE QUARTER AND NINE MONTHS ENDED 31.12.2014.**

Particulars	Three Months period ended 31.12.2014	Preceding Three Months period ended 30.09.2014	Corresponding Three Months period ended 31.12.2013 in the previous year	Year to date figures for current period ended on 31.12.2014	Year to date figures for previous period ended on 31.12.2013	Previous Year ended on 31.03.2014
<b>A PARTICULARS OF SHAREHOLDING</b>						
1 Public Shareholding						
Number of Shares	17,439,230	17,439,230	17,439,230	17,439,230	17,439,230	17,439,230
Percentage of Shareholding	37.26	37.26	37.26	37.26	37.26	37.26
2 Promoters and Promoter group Shareholding						
a) Pledged/Encumbered						
- Number of Shares	11,700,000	11,700,000	11,700,000	11,700,000	11,700,000	11,700,000
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	39.85	39.85	39.85	39.85	39.85	39.85
- Percentage of Shares (as a % of the total share Capital of the company)	25.00	25.00	25.00	25.00	25.00	25.00
b) Non-encumbered						
- Number of Shares	17,660,770	17,660,770	17,660,770	17,660,770	17,660,770	17,660,770
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	60.15	60.15	60.15	60.15	60.15	60.15
- Percentage of Shares (as a % of the total share Capital of the company)	37.74	37.74	37.74	37.74	37.74	37.74

Particulars	Three months ended (31.12.2014)
<b>B INVESTOR COMPLAINTS</b>	
Pending at the beginning of the quarter	Nil
Received during the quarter	0
Disposed off during the quarter	0
Remained unresolved at the end of the quarter	Nil

- C NOTES**
- The above financial results were reviewed by the Audit Committee of Directors and thereafter were approved by the Board of Directors at its Meeting held on 10th February, 2015.
  - The Park Operations, F&B and other recreational facilities segments are subject to seasonal variations. The Consultancy, Contracts and Sale of components for rides is also subject to variations depending upon the number of contracts.
  - As per the requirements of Schedule II of the Companies Act, 2013 ("The Act") effective from 1st April, 2014, the company has charged depreciation based on the useful lives as prescribed under the said Schedule except in certain cases where useful lives has been revised based on technical evaluation. Consequently, depreciation charge is lower by Rs. 13.39 lakhs for nine months ended 31st December, 2014. Further, an amount of Rs. 19.64 lakhs (net of Deferred Tax) has been adjusted with the Retained Earnings in respect of the residual value of assets wherein the remaining useful life has become "NIL".
  - Previous period's figures have been re-arranged / re-grouped wherever necessary.

**REPORTING OF SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER AND NINE MONTHS ENDED 31.12.2014**

<b>(Rs. in Lacs)</b>						
Particulars	Three Months period ended 31.12.2014	Preceding Three Months period ended 30.09.2014	Corresponding Three Months period ended 31.12.2013 in the previous year	Year to date figures for current period ended on 31.12.2014	Year to date figures for previous period ended on 31.12.2013	Previous Year ended on 31.03.2014
	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
1 <b>Segment Revenue</b> (net sale / income from each segment should be disclosed under this head)						
(a) Park Operations	889	640	709	2346	1925	2670
(b) Consultancy, Contracts and sale of ride components	24	79	23	208	46	214
(c) F&B and Other Recreational Facilities	285	113	244	553	427	685
(d) Other unallocable non reportable segment	30	28	18	87	51	74
<b>Total</b>	<b>1,228</b>	<b>860</b>	<b>994</b>	<b>3,194</b>	<b>2,449</b>	<b>3,643</b>
<b>Less : Inter Segment Revenue</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Sales / Income From Operations</b>	<b>1,228</b>	<b>860</b>	<b>994</b>	<b>3,194</b>	<b>2,449</b>	<b>3,643</b>
2 <b>Segment Results (Profit) (+) / Loss (-)</b> before tax and interest from each segment)						
(a) Park Operations	59	27	30	247	110	201
(b) Consultancy, Contracts and sale of ride components	(9)	4	9	17	(7)	(13)
(c) F&B and Other Recreational Facilities	183	24	133	251	155	291
(d) Other unallocable non reportable segment	9	(4)	3	14	1	10
<b>Total</b>	<b>242</b>	<b>51</b>	<b>175</b>	<b>529</b>	<b>259</b>	<b>489</b>
<b>Less : (i) Interest</b>	<b>9</b>	<b>10</b>	<b>13</b>	<b>30</b>	<b>34</b>	<b>45</b>
<b>(ii) Other Unallocable Expenditure</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Add : (iii) Un-allocable income</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2</b>	<b>5</b>
<b>Total Profit Before Tax</b>	<b>233</b>	<b>41</b>	<b>162</b>	<b>499</b>	<b>227</b>	<b>449</b>
3 <b>Capital Employed</b> (Segment Assets - Segment Liabilities)						
(a) Park Operations	404	522	490	404	490	448
(b) Consultancy, Contracts and sale of ride components	16	48	(40)	16	(40)	25
(c) F&B and Other Recreational Facilities	159	139	188	159	188	232
(d) Other unallocable non reportable segment	1779	1494	1,339	1779	1,339	1340
<b>Total</b>	<b>2358</b>	<b>2203</b>	<b>1977</b>	<b>2358</b>	<b>1977</b>	<b>2045</b>

For and on behalf of the Board of Directors  
 Place : Kolkata  
 Date : 10th February, 2015  
**ABHIJIT DUTTA** MD & CEO  
**SUNIL MITRA** DIRECTOR  
**ANAND CHATRATH** DIRECTOR