



NICCO PARKS & RESORTS LIMITED

JHEEL MEEL, SECTOR IV, SALT LAKE CITY
KOLKATA - 700 106

PHONE : 6628-5549 / 6628-5509
FAX NO. : (91) 33 2357-2116
E-mail : niccopark@niccoparks.com
Web : www.niccoparks.com
CIN : L92419WB1989PLC046487

Date: February 09, 2018

SECY/P-1A-NPRL ST.EX/q3/17-18

The Manager
Department of Listing Compliance
Bombay Stock Exchange Ltd
1st Floor, New Trading Ring
Rotunda Bldg, P J Towers
Dalal Street, Mumbai- 400 001.
[Fax Nos. 022-2272 3121/2037/2041/2061]
(Scrip/Company Code: 526721/Niccopar)

The Manager
Listing Department
The Calcutta Stock Exchange Limited
7, Lyons Range
Kolkata 700 001
[Fax Nos. (033) 2210 4500 / 4492]
(Scrip/Company Code: 10024071)

Dear Sir(s),

Sub - OUTCOME OF BOARD MEETING HELD ON 9TH FEBRUARY, 2018

Ref: Approval of the Un-Audited Standalone Financial Results for the quarter and nine months ended 31st December, 2017 of the Company in compliance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Board of Directors of the Company at its meeting held today ie 9th February, 2018 approved the Un-Audited Standalone Financial Results of the Company for the third quarter and nine months ended 31st December, 2017 of the Company in compliance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

INTERIM DIVIDEND DECLARATION

The Board of Directors, at the same meeting, have also declared an Interim Dividend at the rate of 15% (Rs. 0.15 per share) on the face value of the equity shares (Rs. 1/- face value) of the company, for the financial year ending on 31st March, 2018. The Company is expecting to pay the interim dividend to the shareholders on or before March 11, 2018.

RECORD DATE

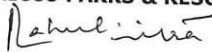
The Record Date for the purpose of payment of the aforesaid Interim Dividend has been fixed on 23rd February, 2018 and the Register of Members and the Share Transfer Books of the Company will remain closed as on the record date for the purpose of payment of the aforesaid interim dividend.

The meeting commenced at 12:00 Noon & concluded at 2:30 PM.

This is for your information and necessary action.

Thanking you,

Yours faithfully,
For **NICCO PARKS & RESORTS LIMITED**


Rahul Mitra
Company Secretary & VP

Regd. Office : JHEEL MEEL, SECTOR IV, SALT LAKE CITY, KOLKATA - 700 106

Singhi & Co.

Chartered Accountants

161, SARAT BOSE ROAD, KOLKATA-700 026, (INDIA)

☎ : +91(0)33-2419 6000/01/02 • E-mail : kolkata@singhico.com • Website : www.singhico.com

INDEPENDENT AUDITOR'S REVIEW REPORT

To The Board of Directors of Nicco Parks & Resorts Limited

We have reviewed the accompanying Statement of Unaudited Financial Results of **M/s. Nicco Parks & Resorts Limited** ("the company") for the quarter and nine months ended 31st December, 2017 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016.

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors in their meeting held on 9th February, 2018, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133, of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these Financial Statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention, that causes us to believe that the accompanying statement prepared in accordance with applicable Accounting Standards i.e. IND AS prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016 including the manner in which it is to be disclosed, or that it contains any material mis-statement.

For Singhi & Co.
Chartered Accountants
Firm Registration No. 302049E



Ankit Dhelia

(Ankit Dhelia)
Partner
Membership No.069178

Place: Kolkata

Date: 9th February, 2018



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(Rs. in Lakhs)						
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE THREE MONTHS AND NINE MONTHS ENDED 31ST DECEMBER, 2017						
PARTICULARS	Three Months ended	Three Months ended	Three Months ended	Nine Months ended	Nine Months ended	Twelve Months ended
	31.12.2017	31.12.2016	30.09.2017	31.12.2017	31.12.2016	31.03.2017
(Refer notes below)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
1 (a) Revenue from Operations	1280	1241	858	3444	3084	4498
(b) Other Income	45	45	47	140	149	195
Total Income	1325	1286	905	3584	3233	4693
2 Expenses						
a) Cost of Materials Consumed	29	21	20	74	44	66
b) Purchase of Traded Goods	107	116	67	261	261	367
c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock in Trade	(6)	(19)	-	(14)	(18)	(8)
d) Employee Benefits Expense	365	314	339	1026	888	1191
e) Finance Costs	10	13	10	31	47	58
f) Depreciation and Amortisation Expense	51	44	51	153	125	179
g) Other Expenses	516	500	353	1435	1323	2006
Total Expenses	1072	989	840	2966	2670	3859
3 Profit Before Exceptional Items & Tax (1 - 2)	253	297	65	618	563	834
4 Exceptional Items	-	-	-	-	-	-
5 Profit Before Tax (3 - 4)	253	297	65	618	563	834
6 Tax Expenses - Charge / (Release)						
- Current	72	94	25	177	184	274
- Deferred	2	6	(3)	3	13	8
- Earlier Years	-	-	-	-	(3)	(4)
7 Net Profit for the period (5- 6)	179	197	43	438	369	556
8 Other Comprehensive Income (Net of Tax)	1	(3)	4	2	(7)	(9)
9 Total Comprehensive Income for the period (Net of Tax) [7+8]	180	194	47	440	362	547
10 Paid-up Equity Share Capital (Face Value: Re.1 /-)	468	468	468	468	468	468
11 Earnings Per Share (EPS)						
- Basic and Diluted	0.38	0.42	0.09	0.94	0.79	1.19

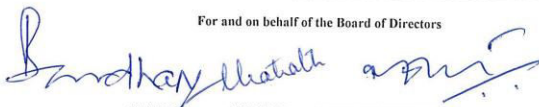
For and on behalf of the Board of Directors

Place : Kolkata
Date : 9th February, 2018


CHAIRMAN


DIRECTOR


MANAGING DIRECTOR & CEO

NICCO PARKS & RESORTS LIMITED Regd. Off: "JHEEL MEEL" Sector IV, Salt Lake City, Kolkata - 700 106 Website : www.niccoparks.com : Email : niccopark@niccoparks.com						
UNAUDITED SEGMENT WISE REVENUE, RESULTS AND ASSETS & LIABILITIES FOR THE THREE MONTHS AND NINE MONTHS ENDED 31ST DECEMBER 2017						
PARTICULARS	(Rs. in Lakh)					
	Three Months ended 31.12.2017 (Unaudited)	Three Months ended 31.12.2016 (Unaudited)	Three Months ended 30.09.2017 (Unaudited)	Nine Months ended 31.12.2017 (Unaudited)	Nine Months ended 31.12.2016 (Unaudited)	Twelve Months ended 31.03.2017 (Unaudited)
(a) Park Operations	848	940	710	2717	2513	3523
(b) Consultancy, Contracts and sale of ride components	72	5	4	82	20	104
(c) F&B and Other Recreational Facilities	378	316	161	698	610	946
(d) Unallocable non reportable segment	27	25	30	87	90	120
Net Sales/ Total Income	1,325	1,286	905	3,584	3,233	4,693
2 Segment Results						
(a) Park Operations	27	135	11	285	340	452
(b) Consultancy, Contracts and sale of ride components	12	4	3	20	1	19
(c) F&B and Other Recreational Facilities	237	184	77	382	294	488
(d) Unallocable non reportable segment	(13)	(13)	(16)	(38)	(25)	(67)
Total	263	310	75	649	610	892
Less : Finance Costs	10	13	10	31	47	58
Profit Before Tax	253	297	65	618	563	834
3 (a) Segment Assets						
(a) Park Operations	2,508	2,407	2,357	2,508	2,407	2,283
(b) Consultancy, Contracts and sale of ride components	38	54	68	38	54	36
(c) F&B and Other Recreational Facilities	392	404	378	392	404	370
(d) Unallocable non reportable segment	2,118	1,884	2,054	2,118	1,884	1,936
Total	5,056	4,749	4,857	5,056	4,749	4,625
3 (b) Segment Liabilities						
(a) Park Operations	1,201	1,404	1098	1201	1404	1,178
(b) Consultancy, Contracts and sale of ride components	62	21	127	62	21	26
(c) F&B and Other Recreational Facilities	203	197	203	203	197	207
(d) Unallocable non reportable segment	151	227	168	151	227	129
Total	1617	1849	1596	1617	1849	1540
Notes:						
1	The Company has adopted Indian Accounting Standards (Ind AS), prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued there under, with effect from 1st April, 2017 and accordingly these financial results have been prepared in accordance with Ind AS notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016. The financial results, presented in accordance with Ind AS 101-First-time Adoption of Indian Accounting Standards, have been prepared in accordance with the recognition and measurement principles in Ind AS 34-Interim Financial Reporting. The figures for the three and nine months ended 31st December 2016 and year ended 31st March 2017 presented here are also Ind AS compliant.					
2	A reconciliation of the financial results to that reported under Previous Generally Accepted Accounting Principles (GAAP) is given below:					
	Particulars	Three Months ended 31.12.2016	Nine Months ended 31.12.2016	Twelve Months ended 31.03.2017		
	Net Profit for the period as reported under previous GAAP	193	361	544		
	Gain/(Loss) on fair valuation of investments	1	1	3		
	Impact of measuring Rent Deposits at Fair Value through Profit or Loss	-	2	2		
	Reclassification of actuarial loss in respect of employee benefit scheme, to Other Comprehensive Income	3	9	13		
	Amortisation of transaction cost on borrowings	-	(2)	(3)		
	Other adjustments	1	1	1		
	Tax Adjustments	(1)	(3)	(4)		
	Net Profit for the period as reported under Ind AS	197	369	556		
	Other Comprehensive Income (Net of Tax)	(3)	(7)	(9)		
	Total Comprehensive Income for the period (Net of Tax)	194	362	547		
3	The above Financial Results were reviewed by the Audit Committee of Directors and thereafter were approved by the Board of Directors at its Meeting held on 9th February 2018. Limited review of these results for the three months and nine months ended 31st December 2017 have been carried out by the Statutory Auditors of the Company.					
4	(i) The park operation, F & B and others recreational facilities are subject to seasonal variation. (ii) Consultancy, contracts and sale of components for rides is also subject to variation depending upon the number of contracts.					
5	An Interim Dividend @ 15 % for the financial year 2017-18 has been approved by the Board of Directors at its aforesaid Meeting .					
6	Previous Period's figures have been re-arranged / re-grouped wherever necessary.					
For and on behalf of the Board of Directors						
Place : Kolkata						
Date : 9th February, 2018		CHAIRMAN DIRECTOR MANAGING DIRECTOR & CEO				



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(Rs. in Lakh)			
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE THREE MONTHS AND NINE MONTHS ENDED 31ST DECEMBER, 2017			
P A R T I C U L A R S	Three Months ended 31.12.2017	Nine Months ended 31.12.2017	Three Months ended 31.12.2016
(Refer Notes below)	(Unaudited)	(Unaudited)	(Unaudited)
1 Total Income from Operations (Net)	1325	3584	1286
2 Net Profit (+) / Loss(-) for the period (before Tax, Exceptional and /or Extraordinary items)	253	618	297
3 Net Profit (+) / Loss(-) for the period before tax (after Exceptional and /or Extraordinary items)	253	618	297
4 Net Profit (+) / Loss(-) for the period after tax (after Exceptional and /or Extraordinary items)	179	438	197
5 Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	180	440	194
6 Equity Share Capital (Face Value: Re.1 /- per share)	468	468	468
7 Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year			
8 Earnings Per Share for the period (Face Value: Re.1 /- per share)			
- Basic and Diluted	0.38	0.94	0.42

Notes:

- The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Unaudited Financial Results for the Three Months and Nine Months ended 31st December 2017 are available on the Stock Exchange websites (www.bseindia.com and www.cse-india.com) and on the Company's website (www.niccoparks.com).
- The Company has adopted Indian Accounting Standards (Ind AS), prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued there under, with effect from 1st April, 2017 and accordingly these financial results have been prepared in accordance with Ind AS notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016. The financial results, presented in accordance with Ind AS 101-First-time Adoption of Indian Accounting Standards, have been prepared in accordance with the recognition and measurement principles in Ind AS 34-Interim Financial Reporting. The figures for the Three months ended 31st December 2016 presented here are also Ind AS compliant.
- A reconciliation of the financial results to that reported under Previous Generally Accepted Accounting Principles (GAAP) is given below:

Particulars	Three Months ended 31.12.2016 Unaudited
Net Profit for the period as reported under previous GAAP	193
Impact of measuring Rent Deposits at Fair Value through Profit or Loss	1
Reclassification of actuarial loss in respect of employee benefit scheme, to Other Comprehensive Income	3
Amortisation of transaction cost on borrowings	1
Tax Adjustments	(1)
Net Profit for the period as reported under Ind AS	197
Other Comprehensive Income (Net of Tax)	(3)
Total Comprehensive Income for the period (Net of Tax)	194

- The above Financial Results were reviewed by the Audit Committee of Directors and thereafter were approved by the Board of Directors at its Meeting held on 9th February 2018. Limited review of these results for the three months and nine months ended 31st December 2017 have been carried out by the Statutory Auditors of the Company.
- An Interim Dividend @15% for the financial year 2017-18 has been approved by the Board of Directors at its aforesaid Meeting.

For and on behalf of the Board of Directors

Place : Kolkata
Date : 9th February 2018


CHAIRMAN


DIRECTOR


MANAGING DIRECTOR & CEO

Regd. Office : JHEEL MEEL, SECTOR IV, SALT LAKE CITY, KOLKATA - 700 106