



NICCO PARKS & RESORTS LIMITED

CIN: L92419WB1989PLC046487

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AUDITED RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30.09.2014

PART I

(Rs. in Lacs)

Particulars	Three Months period ended 30.09.2014	Preceding Three Months period ended 30.06.2014	Corresponding Three Months period ended 30.09.2013 in the previous year	Year to date figures for current period ended on 30.09.2014	Year to date figures for previous period ended on 30.09.2013	Previous Year ended on 31.03.2014
(Refer notes below)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
1 (a) Net Sales / Income from Operations	755	958	579	1713	1309	3019
(b) Other Operating Income	72	113	57	185	100	525
Total Income from Operations	827	1071	636	1898	1409	3544
2 Expenses						
a) Cost of materials consumed	-	-	-	-	-	-
b) Purchase of traded goods	71	86	72	157	147	288
c) Changes in inventories of finished goods, work-in-progress and stock in trade	(3)	(7)	(3)	(10)	(7)	1
d) Employee Benefits Expense	282	281	276	563	491	1055
e) Depreciation and Amortisation expense	33	31	38	64	75	151
f) Other expenditure (Any item exceeding 10% of the total expenses to be shown separately)						
- Repair & Maintenance Expenses	75	71	65	146	129	334
- Cost of Components for Rides - Projects	64	71	9	135	15	144
- Other Operating Expenses	100	127	88	227	174	395
- Administrative and Selling Expenses	101	102	100	203	185	414
- Entertainment Tax	86	108	70	194	162	372
Total expenses	809	870	715	1679	1371	3154
3 Profit from Operations before Other Income, finance costs and exceptional items (1-2)	18	201	(79)	219	38	390
4 Other Income	33	35	22	68	46	99
5 Profit before finance costs and exceptional items (3+4)	51	236	(57)	287	84	489
6 Finance Costs	10	11	11	21	21	45
7 Profit after finance costs but before exceptional items (5-6)	41	225	(68)	266	63	444
8 Exceptional items	-	-	-	-	-	-
9 Profit (+) / Loss (-) from Ordinary Activities before tax (7-8)	41	225	(68)	266	63	444
10 Tax Expenses - Charge / (Release)						
- Current	24	84	(12)	108	33	168
- Deferred	(11)	(9)	(8)	(20)	(10)	(19)
11 Net Profit (+) / Loss(-) from Ordinary Activities after tax (9-10)	28	150	(48)	178	40	295
12 Extraordinary Items (net of tax expenses Rs.Nil)	-	0	2	-	2	5
13 Net Profit (+) / Loss(-) for the period (11-12)	28	150	(46)	178	42	300
14 Paid-up equity share capital (Face Value: Re.1/-)	468	468	468	468	468	468
15 Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year						1577
16 Earnings Per Share (EPS) (before Extraordinary items)						
- Basic and Diluted	0.06	0.32	(0.10)	0.38	0.09	0.63
17 Earnings Per Share (EPS) (after Extraordinary items)						
- Basic and Diluted	0.06	0.32	(0.10)	0.38	0.09	0.64

PART II

SELECT INFORMATION FOR THE QUARTER AND HALF YEAR ENDED 30.09.2014

Particulars	Three Months period ended 30.09.2014	Preceding Three Months period ended 30.06.2014	Corresponding Three Months period ended 30.09.2013 in the previous year	Year to date figures for current period ended on 30.09.2014	Year to date figures for previous period ended on 30.09.2013	Previous Year ended on 31.03.2014
A. PARTICULAR OF SHAREHOLDING						
1 Public shareholding						
- Number of shares - Nos.	17,439,230	17,439,230	17,439,230	17,439,230	17,439,230	17,439,230
- Percentage of shareholding	37.26	37.26	37.26	37.26	37.26	37.26
2 Promoters and Promoter Group Shareholding -						
a) Pledged / Encumbered						
- No. of Shares	11,700,000	11,700,000	11,700,000	11,700,000	11,700,000	11,700,000
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	39.85	39.85	39.85	39.85	39.85	39.85
- Percentage of Shares (as a % of the total share capital of the company)	25.00	25.00	25.00	25.00	25.00	25.00
b) Non-encumbered						
- No. of Shares	17,660,770	17,660,770	17,660,770	17,660,770	17,660,770	17,660,770
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	60.15	60.15	60.15	60.15	60.15	60.15
- Percentage of Shares (as a % of the total share capital of the company)	37.74	37.74	37.74	37.74	37.74	37.74

Particulars	Three months ended (30.09.2014)
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	2
Disposed off during the quarter	2
Remained unresolved at the end of the quarter	Nil

C NOTES	
1	The above financial results were reviewed by the Audit Committee of Directors and thereafter were approved by the Board of Directors at its Meeting held on 7th November, 2014.
2	The Park Operations, F&B and other recreational facilities segments are subject to seasonal variations. The Consultancy, Contracts and Sale of components for rides is also subject to variations depending upon the number of contracts.
3	As per the requirements of Schedule II of the Companies Act, 2013 ("The Act") effective from 1st April, 2014, the company has charged depreciation based on the useful lives as prescribed under the said Schedule except in certain cases where useful lives has been revised based on technical evaluation. Consequently, depreciation charge is lower by Rs. 12.87 lakhs for six months ended 30th September, 2014. Further, an amount of Rs. 19.64 lakhs (net of Deferred Tax) has been adjusted with the Retained Earnings in respect of the residual value of assets wherein the remaining useful life has become "NIL".
4	Reporting period's figures have been re-arranged / re-grouped wherever necessary.

REPORTING OF SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER AND HALF YEAR ENDED 30.09.2014

(Rs. in Lacs)

Particulars	Three Months period ended 30.09.2014	Preceding Three Months period ended 30.06.2014	Corresponding Three Months period ended 30.09.2013 in the previous year	Year to date figures for current period ended on 30.09.2014	Year to date figures for previous period ended on 30.09.2013	Previous Year ended on 31.03.2014
(Audited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
1 Segment Revenue (net sale / income from each segment should be disclosed under this head)						
(a) Park Operations	640	817	521	1457	1216	2670
(b) Consultancy, Contracts and sale of ride components	79	105	17	184	23	214
(c) F&B and Other Recreational Facilities	113	155	103	268	183	685
(d) Other unallocable non reportable segment	28	29	17	57	33	74
Total	860	1,106	658	1,966	1,455	3,643
Less : Inter Segment Revenue	-	-	-	-	-	-
Net Sales / Income From Operations	860	1,106	658	1,966	1,455	3,643
2 Segment Results (Profit) (+) / Loss (-) before tax and interest from each segment						
(a) Park Operations	27	161	(56)	188	80	201
(b) Consultancy, Contracts and sale of ride components	4	22	(5)	26	(16)	(13)
(c) F&B and Other Recreational Facilities	24	44	9	68	22	291
(d) Other unallocable non reportable segment	(4)	9	(5)	5	(2)	10
Total	51	236	(57)	287	84	489
Less : (i) Interest	10	11	11	21	21	45
(ii) Other Unallocable Expenditure	-	-	-	-	-	-
Add : (iii) Un-allocable income	0	0	2	0	2	5
Total Profit Before Tax	41	225	(66)	266	65	449
3 Capital Employed (Segment Assets - Segment Liabilities)						
(a) Park Operations	522	405	480	522	480	448
(b) Consultancy, Contracts and sale of ride components	48	58	(54)	48	(54)	25
(c) F&B and Other Recreational Facilities	139	167	205	139	205	232
(d) Other unallocable non reportable segment	1494	1544	1,238	1494	1,238	1340
Total	2203	2174	1869	2203	1869	2045

STATEMENT OF ASSETS & LIABILITIES AS ON 30TH SEPTEMBER, 2014 AS PER CLAUSE 41(v) (h) OF THE LISTING AGREEMENT

(Rs. in Lacs)

SI No.	Particulars	As at 30.09.2014 (Audited)	As at 31.03.2014 (Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
(a)	Share Capital	468.00	468.00
(b)	Reserves and Surplus	1,734.83	1,576.63
	Sub-total - Shareholders' funds	2,202.83	2,044.63
2	Non-current liabilities		
(a)	Long-term borrowings	156.48	225.15
(b)	Deferred Tax Liability (Net)	83.78	113.19
(c)	Other long-term liabilities	14.62	19.46
(d)	Long-term provisions	138.18	122.90
	Sub-total Non-current liabilities	393.06	480.70
3	Current liabilities		
(a)	Short-term borrowings	-	-
(b)	Trade payables	297.52	225.35
(c)	Other current liabilities	506.14	416.24
(d)	Short-term provisions	50.88	125.81
	Sub-total Current liabilities	854.54	767.40
	TOTAL EQUITY AND LIABILITIES	3,450.43	3,292.73
B	ASSETS		
1	Non-current assets		
(a)	Fixed assets	1,373.04	1,360.97
(b)	Non-current investments	423.22	423.22
(c)	Deferred Tax assets (Net)	-	-
(d)	Long-term loans and advances	29.50	30.05
(e)	Other non-current assets	-	27.53
	Sub-total - Non-current assets	1,825.76	1,841.77
2	Current assets		
(a)	Current investments	40.65	39.33
(b)	Inventories	91.04	78.73
(c)	Trade receivables	184.89	89.46
(d)	Cash and cash equivalents	1,170.55	1,129.58
(e)	Short-term loans and advances	102.57	84.29
(f)	Other current assets	34.97	29.57
	Sub-total - Current assets	1,624.67	1,450.96
	TOTAL - ASSETS	3,450.43	3,292.73

For and on behalf of the Board of Directors

Place : Kolkata

Date : 7th November, 2014

ABHIJIT DUTTA
MD & CEOSUNIL MITRA
DIRECTORANAND CHATRATH
DIRECTOR