

Singhi & Co.

Chartered Accountants

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Auditor's Report on the Quarterly Financial Results and Year to Date Results of Nicco Parks & Resorts Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors of
Nicco Parks & Resorts Limited

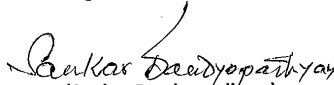
We have audited the quarterly financial results of **Nicco Parks & Resorts Limited** for the quarter ended 31st December, 2015 and the year to date results for the period 1st April, 2015 to 31st December, 2015 attached herewith, being submitted by the company pursuant to requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS 25), Interim Financial Reporting prescribed under section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India.

We conducted our audit in accordance with the Standards of Auditing issued by the Institute of Chartered Accountants of India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by Management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us, these quarterly financial results as well as the year to date results :

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) gives a true and fair view of the net profit and other financial information for the quarter ended 31st December, 2015 as well as year to date results for the period from 1st April, 2015 to 31st December, 2015.

For Singhi & Co.,
Chartered Accountants
Firm's Registration No. 302049E


(Sankar Bandyopadhyay)
(Partner)
(Membership No. 08230)



1-B, Old Post Office Street, Kolkata
Date: 6th day of February, 2016



NICCO PARKS & RESORTS LIMITED

JHEEL MEEL, SECTOR IV, SALT LAKE CITY
KOLKATA - 700 106

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NICCO PARKS & RESORTS LIMITED Regd. Off. "JHEEL MEEL" Sector IV, Salt Lake City, Kolkata - 700 106						
(Rs. in Lacs)						
STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31.12.2015						
PARTICULARS	Three Months period ended 31.12.2015 (Audited)	Preceding Three Months period ended 30.09.2015 (Audited)	Corresponding Three Months period ended 31.12.2014 in the previous year (Audited)	Year to date figures for current period ended on 31.12.2015 (Audited)	Year to date figures for previous period ended on 31.12.2014 (Audited)	Previous Year ended on 31.03.2015 (Audited)
(Refer notes below)						
1 (a) Net Sales / Income from Operations	828	691	941	2517	2654	3567
(b) Other Operating Income	254	68	250	421	435	720
Total Income from Operations	1082	759	1191	2938	3089	4287
2. Expenses						
a) Cost of materials consumed	-	-	-	-	-	-
b) Purchase of traded goods	86	63	87	222	244	298
c) Changes in inventories of finished goods, work-in-progress and stock in trade	1	3	-	(1)	(10)	(7)
d) Employee Benefits Expense	288	253	284	821	847	1158
e) Depreciation and Amortisation expense	36	35	37	105	101	140
f) Other expenditure (Any item exceeding 10% of the total expenses to be shown separately)						
- Repair & Maintenance Expenses	111	49	161	226	307	497
- Cost of Components for Rides / Projects	15	58	16	167	151	187
- Other Operating Expenses	117	102	135	344	362	509
- Administrative and Selling Expenses	116	100	140	325	343	479
- Entertainment Tax	107	77	126	299	320	442
Total expenses	877	740	986	2508	2665	3703
3 Profit from Operations before Other Income, finance costs and exceptional items (1 - 2)	205	19	205	430	424	584
4 Other Income	44	50	37	144	105	152
5 Profit before finance costs and exceptional items (3+4)	249	69	242	574	529	736
6 Finance Costs	10	11	9	34	30	41
7 Profit after finance costs but before exceptional items (5 - 6)	239	58	233	540	499	695
8 Exceptional Items	-	-	-	-	-	-
9 Profit (+) / Loss (-) from Ordinary Activities before tax (7 - 8)	239	58	233	540	499	695
10 Tax Expenses - Charge / (Release)						
- Current	80	25	79	190	187	269
- Deferred	0	(3)	(2)	(6)	(22)	(34)
11 Net Profit (+) / Loss(-) from Ordinary Activities after tax (9 - 10)	159	36	156	356	334	460
12 Extraordinary Items (net of tax expenses Rs.Nil)	-	-	-	-	-	-
13 Net Profit (+) / Loss(-) for the period (11 - 12)	159	36	156	356	334	460
14 Paid-up equity share capital (Face Value: Re.1 / -)	468	468	468	468	468	468
15 Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year						1848
16 Earnings Per Share (EPS) (before Extraordinary items)						
- Basic and Diluted	0.34	0.08	0.33	0.76	0.71	0.98
17 Earnings Per Share (EPS) (after Extraordinary items)						
- Basic and Diluted	0.34	0.08	0.33	0.76	0.71	0.98

Place : Kolkata
Date : 6th February, 2016



For and on behalf of the Board of Directors

MD & CEO

DIRECTOR

DIRECTOR

Regd. Office : JHEEL MEEL, SECTOR IV, SALT LAKE CITY, KOLKATA - 700 106

NICCO PARKS & RESORTS LIMITED Regd. Off : "JHEEL MEEL" Sector IV, Salt Lake City, Kolkata - 700 106						
REPORTING OF SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER AND NINE MONTHS ENDED 31.12.2015						
PARTICULARS	(Rs. in Lacs)					
	Three Months period ended 31.12.2015	Preceding Three Months period ended 30.09.2015	Corresponding Three Months period ended 31.12.2014 in the previous year	Year to date figures for current period ended on 31.12.2015	Year to date figures for previous period ended on 31.12.2014	Previous Year ended on 31.03.2015
	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
Segment Revenue						
1 (net sale / income from each segment should be disclosed under this head)						
(a) Park Operations	773	603	889	2258	2346	3208
(b) Consultancy, Contracts and sale of ride components	36	74	24	227	208	265
(c) F&B and Other Recreational Facilities	285	98	285	493	553	847
(d) Other unallocable non reportable segment	32	34	30	104	87	119
Total	1,126	809	1,228	3,082	3,194	4,439
Less : Inter Segment Revenue	-	-	-	-	-	-
Net Sales / Income From Operations	1,126	809	1,228	3,082	3,194	4,439
2 Segment Results (Profit (+) / Loss (-) before tax and interest from each segment)						
(a) Park Operations	53	37	59	286	247	251
(b) Consultancy, Contracts and sale of ride components	14	6	(9)	30	17	23
(c) F&B and Other Recreational Facilities	168	25	183	230	251	436
(d) Other unallocable non reportable segment	14	1	9	28	14	26
Total	249	69	242	574	529	736
Less : (i) Interest	10	11	9	34	30	41
(ii) Other Unallocable Expenditure	-	-	-	-	-	-
Add : (iii) Un-allocable income	-	-	-	-	-	-
Total Profit Before Tax	239	58	233	540	499	695
3 Capital Employed (Segment Assets - Segment Liabilities)						
(a) Park Operations	407	555	404	407	404	227
(b) Consultancy, Contracts and sale of ride components	76	61	16	76	16	20
(c) F&B and Other Recreational Facilities	139	129	159	139	159	181
(d) Other unallocable non reportable segment	1965	1767	1,779	1965	1,779	1888
Total	2587	2512	2358	2587	2358	2316

1 The above financial results were reviewed by the Audit Committee of Directors and thereafter were approved by the Board of Directors at its Meeting held on 6th February 2016.

2 (i) The park operation, F & B and others recreational facilities are subject to seasonal variation.

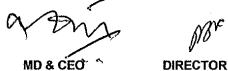
(ii) Consultancy, contracts and sale of components for rides is also subject to variation depending upon the number of contracts.

3 An Interim Dividend @ 15% for the financial year 2015-16 has been approved by the Board of Directors at its aforesaid Meeting.

4 Previous period's figures have been re-arranged / re-grouped wherever necessary.

For and on behalf of the Board of Directors


MD & CEO


DIRECTOR


DIRECTOR

Place : Kolkata
Date : 6th February, 2016