



NICCO PARKS & RESORTS LIMITED

JHEEL MEEL, SECTOR IV, SALT LAKE CITY
KOLKATA - 700 106

PHONE : 6628-5549 / 6628-5509
FAX NO. : (91) 33 2357-2116
E-mail : niccopark@niccoparks.com
Web : www.niccoparks.com
CIN : L92419WB1989PLC046487

Date: May 17, 2018

SECY/P-1A-NPRL ST.EX.-FY/17-18

**The Manager
Department of Corporate Communication**

Bombay Stock Exchange Ltd
1st Floor, New Trading Ring
Rotunda Bldg, P J Towers
Dalal Street, Mumbai- 400 001.
[Fax Nos. 022-2272 3121/2037/2041/2061]
(Scrip/Company Code: 526721/Niccopar)

**The Manager
Listing Department
The Calcutta Stock Exchange Limited**

7, Lyons Range
Kolkata 700 001
[Fax Nos. (033) 2210 4500 / 4492]
(Company Code: 10024071)

Dear Sir,

SUBJECT: - OUTCOME OF BOARD MEETING HELD ON MAY 17, 2018

This has reference to the captioned subject.

Enclosed please find the Audited Standalone Financial results for the quarter and year ended March 31, 2018 which was duly approved and taken on record by the Board of Directors at its meeting held today. The said results were reviewed by the audit committee of directors at its meeting held prior to the board meeting.


A copy of the Auditors Report along with unmodified opinion on the said financial results is also enclosed.

Pursuant to Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, we do hereby confirm that Statutory auditors of the Company M/s. Sighni & Co, Chartered Accountants have not expressed any modified opinion(s) in its audit report pertaining to the audited financial results for the quarter & year ended March 31, 2018.

The meeting started at 1:00 PM and concluded at 4:30 PM.

Thanking you,

Yours faithfully,
For **NICCO PARKS & RESORTS LIMITED**


Rahul Mitra
Company Secretary & VP

Encl: As above

Singhi & Co.

Chartered Accountants

161, SARAT BOSE ROAD, KOLKATA-700 026, (INDIA)

☎ : +91(0)33-2419 6000/01/02 • E-mail : kolkata@singhico.com • Website : www.singhico.com

Independent Auditor's Report on Quarterly Standalone Financial Results and Standalone Year to Date Results of Nicco Parks & Resorts Limited Pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To The Board of Directors of Nicco Parks & Resorts Limited

1. We have audited the standalone financial results ('the Statement') of Nicco Parks & Resorts Limited for the quarter and year ended March 31, 2018, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Attention is drawn to the fact that the figures for the quarter ended March 31, 2018 and the corresponding quarter ended in the previous year as reported in the Statement are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of the third quarter of the current and previous financial year respectively. Also, the figures up to the end of the third quarter had only been reviewed and not subjected to audit.
2. The Statement has been prepared on the basis of annual audited financial statements and reviewed quarterly financial results upto the end of third quarter which are the responsibility of the Company's management. Our responsibility is to express an opinion on the Statement based on our audit of such standalone financial statements, which have been prepared by the management in accordance with the recognition and measurement principles laid down in Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with rules issued there under, other accounting principles generally accepted in India and in compliance with requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
3. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free of material misstatement. An audit includes examining, on a test basis, evidence supporting amounts disclosed in the statement. An audit also includes assessing the accounting principles used and significant estimates made by the management. We believe that audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.
4. The financial results for the quarter and year ended March 31, 2017 reported under previous GAAP, included in the Statement, are based on the previously issued results of the Company, prepared in accordance with the Accounting Standards as per Section 133 of the Act 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014. These results were audited by us, and our report dated May 10, 2017 expressed an unmodified opinion. Management has adjusted these results for the differences in the accounting principles adopted by the Company on transition to the Indian Accounting Standards (Ind AS) and presented reconciliation for the same, which has been approved by the Company's Board of Directors and audited by us.



MUMBAI

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NEW DELHI

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BANGALORE

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CHENNAI

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AHMEDABAD

5. In our opinion and to the best of our information and according to the explanations given to us the Statement:
- (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular dated July 5, 2016 in this regard; and
 - (ii) give a true and fair view of the financial performance including other comprehensive income and other financial information for the quarter ended March 31, 2018 and for the year ended March 31, 2018.

For Singhi & Co.
Chartered Accountants
Firm Registration No. 302049E



Ankit Dhelia

(Ankit Dhelia)
Partner
Membership No.069178

Place: Kolkata
Date: May 17, 2018



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RESORTS LIMITED**
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(Rs. in Lakhs except EPS)

STATEMENT OF AUDITED/UNAUDITED FINANCIAL RESULTS FOR THE THREE MONTHS AND YEAR ENDED 31ST MARCH 2018

PARTICULARS	Quarter Ended			Year Ended	
	31.03.2018 (Refer note 6)	31.12.2017	31.03.2017 (Refer note 6)	31.03.2018	31.03.2017
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
(Refer notes below)					
1 (a) Revenue from Operations	1255	1280	1414	4699	4498
(b) Other Income	41	45	46	181	195
Total Income	1296	1325	1460	4880	4693
2 Expenses					
a) Cost of Materials Consumed	30	29	22	104	66
b) Purchase of Traded Goods	86	107	106	347	367
c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock in Trade	1	-6	10	(13)	(8)
d) Employee Benefits Expense	317	365	302	1343	1190
e) Finance Costs	9	10	11	40	58
f) Depreciation and Amortisation Expense	53	51	53	206	178
g) Other Expenses	531	516	684	1966	2007
Total Expenses	1027	1072	1188	3993	3858
3 Profit Before Exceptional Items & Tax (1 - 2)	269	253	272	887	835
4 Exceptional Items	-	-	-	-	-
5 Profit Before Tax (3 - 4)	269	253	272	887	835
6 Tax Expenses - Charge / (Release)					
- Current	68	72	90	245	274
- Deferred	7	2	(5)	10	8
- Earlier Years	-	-	(1)	-	(4)
7 Net Profit for the period (5 - 6)	194	179	188	632	557
8 Other Comprehensive Income (Net of Tax)					
(i) Items that will not be reclassified to profit or loss (net of tax)	-5	1	1	(3)	(7)
(ii) Items that will be reclassified to profit or loss (net of tax)	-	-	-	-	-
9 Total Comprehensive Income for the period (Net of Tax) [7+8]	189	180	189	629	550
10 Paid-up Equity Share Capital (Face Value: Re.1 /- each)	468	468	468	468	468
11 Other Equity				3342	2882
12 Earnings Per Share (EPS)					
- Basic and Diluted	0.41	0.38	0.40	1.35	1.19

For and on behalf of the Board of Directors

Place : Kolkata
Date : 17th May 2018


CHAIRMAN


DIRECTOR


MANAGING DIRECTOR & CEO

Regd. Office : JHEEL MEEL, SECTOR IV, SALT LAKE CITY, KOLKATA - 700 106

NICCO PARKS & RESORTS LIMITED
STATEMENT OF ASSETS AND LIABILITIES

		(Rs. in Lakh)	
Particulars		As at 31st March 2018	As at 31st March 2017
		(Audited)	(Audited)
I)	ASSETS		
1)	NON CURRENT ASSETS		
	a) Property, plant and equipment	2,244	2,323
	b) Capital Work in Progress	10	7
	c) Intangible assets	13	9
	d) Investments in Subsidiary, Associates and Joint Venture	350	350
	e) Financial assets		
	(i) Investment	383	383
	(ii) Other Financial Assets	4	4
	f) Other non-current assets	35	10
		3,039	3,086
2)	CURRENT ASSETS		
	a) Inventories	123	83
	b) Financial assets		
	(i) Investments	870	103
	(ii) Trade receivable	169	134
	(iii) Cash and cash equivalents	55	65
	(iv) Bank Balances other than (iii) above	1,127	1,381
	(v) Other current financial assets	19	30
	d) Current Tax Assets (net)	2	2
	e) Other Current Assets	84	52
		2,449	1,850
	TOTAL ASSETS	5,488	4,936
II)	EQUITY AND LIABILITIES		
1)	EQUITY		
	a) Equity Share Capital	468	468
	b) Other Equity	3,342	2,882
	TOTAL EQUITY	3,810	3,350
2)	LIABILITIES		
i)	NON-CURRENT LIABILITIES		
	a) Financial liabilities		
	(i) Borrowings	147	251
	(ii) Other Financial Liabilities	15	15
	b) Provisions	269	230
	c) Deferred tax liabilities (Net)	98	91
	d) Other Non Current Liabilities	16	19
		545	606
ii)	CURRENT LIABILITIES		
	a) Financial liabilities		
	(i) Trade payables		
	Total outstanding dues of micro enterprises and small enterprises	7	6
	Total outstanding dues of creditors other than micro enterprises and	411	401
	(ii) Other current financial liabilities	283	257
	b) Other current liabilities	282	176
	d) Provisions	81	97
	c) Liabilities for current tax (net)	69	43
		1,133	980
	TOTAL LIABILITIES	1,678	1,586
	TOTAL EQUITY AND LIABILITIES	5,488	4,936


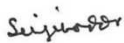

For and on behalf of the Board of Directors

Place : Kolkata
Date : 17th May 2018


CHAIRMAN


DIRECTOR


MANAGING DIRECTOR & CEO

NICCO PARKS & RESORTS LIMITED Regd. Off: "JHEEL MEEL" Sector IV, Salt Lake City, Kolkata - 700 106 Website : www.niccoparks.com : Email : niccopark@niccoparks.com					
AUDITED SEGMENT WISE REVENUE, RESULTS AND ASSETS & LIABILITIES FOR THE THREE MONTHS AND YEAR ENDED 31ST MARCH 2018 (Rs. in Lakh)					
P A R T I C U L A R S	Quarter ended			Year ended	
	31.03.2018 (Refer Note-6)	31.12.2017	31.03.2017 (Refer Note-6)	31.03.2018	31.03.2017
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1 Segment Revenue					
(a) Park Operations	895	848	1010	3612	3523
(b) Consultancy, Contracts and sale of ride components	103	72	84	185	104
(c) F&B and Other Recreational Facilities	271	378	336	969	946
(d) Unallocable non reportable segment	27	27	30	114	120
Net Sales/ Total Income	1,296	1,325	1,460	4,880	4,693
2 Segment Results					
(a) Park Operations	146	27	113	431	453
(b) Consultancy, Contracts and sale of ride components	25	12	18	45	19
(c) F&B and Other Recreational Facilities	148	237	194	530	488
(d) Unallocable non reportable segment	-41	-13	-42	-79	-67
Total	278	263	283	927	893
Less : Finance Costs	9	10	11	40	58
Profit Before Tax	269	253	272	887	835
3 (a) Segment Assets					
(a) Park Operations	2,266	2,508	2,284	2,266	2,284
(b) Consultancy, Contracts and sale of ride components	98	38	36	98	36
(c) F&B and Other Recreational Facilities	374	392	370	374	370
(d) Unallocable non reportable segment	2,750	2,118	2,246	2,750	2,246
Total	5,488	5,056	4,936	5,488	4,936
3 (b) Segment Liabilities					
(a) Park Operations	1,166	1,201	1,176	1,166	1,176
(b) Consultancy, Contracts and sale of ride components	90	62	26	90	26
(c) F&B and Other Recreational Facilities	216	203	209	216	209
(d) Unallocable non reportable segment	206	151	175	206	175
Total	1,678	1,617	1,586	1,678	1,586
Notes:					
1 The Company has adopted Indian Accounting Standards (Ind AS), prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued there under, with effect from 1st April, 2017 and accordingly these financial results have been prepared in accordance with Ind AS notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016. The financial results, presented in accordance with Ind AS 101-First-time Adoption of Indian Accounting Standards, have been prepared in accordance with the recognition and measurement principles as stated therein, prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.					
2 A reconciliation of the financial results to that reported under Previous Generally Accepted Accounting Principles (GAAP) is given below:					
Particulars				Quarter ended 31.03.2017	Year ended 31.03.2017
Net Profit for the period as reported under previous GAAP				183	544
Gain/(Loss) on fair valuation of Investments				2	3
Impact of measuring Rent Deposits at Fair Value through Profit or Loss				0	1
Reclassification of actuarial loss in respect of employee benefit scheme to Other Comprehensive Income				5	14
Amortisation of transaction cost on borrowings				(1)	(2)
Other adjustments				0	1
Tax Adjustments				(1)	(4)
Net Profit for the period as reported under Ind AS				188	557
Other Comprehensive Income (Net of Tax)				1	-7
Total Comprehensive Income for the period (Net of Tax)				189	550
3 Reconciliation of equity as reported under previous GAAP is summarised as follows:					
Particulars				As at 31st March 2017	
Equity as reported under previous GAAP				3088	
Gain/(Loss) on fair valuation of Equity instruments through OCI (net of tax)				264	
Gain/(Loss) on fair valuation of Investments in Mutual Fund				3	
Impact of measuring Rent Deposits at Fair Value through Profit or Loss				1	
Amortisation of transaction cost on borrowings				6	
Reclassification of Capital Grant as Deferred Revenue				-11	
Others				(1)	
Equity as reported under Ind AS				3350	
4 These results have been reviewed by the Audit Committee of Directors and thereafter were approved by the Board of Directors at its meeting held on 17th May 2018.					
5 (i) The park operation, F & B and others recreational facilities are subject to seasonal variation. (ii) Consultancy, contracts and sale of components for rides is also subject to variation depending upon the number of contracts.					
6 Figures of the quarters ended 31st March 2018 and 31st March 2017 are the balancing figures between audited figures in respect of the full financial year and the year to date figures up to the third quarter of the relevant financial year which were subject to limited review by auditors.					
7 The Company does not have any subsidiary but only investment in associates. Hence, the consolidated financial results have not been submitted in view of the first provision of Regulation 33(3)(d).					
8 Previous year's / Period's figures have been re-arranged / re-grouped wherever necessary.					
 Place : Kolkata Date : 17th May 2018			For and on behalf of the Board of Directors   CHAIRMAN DIRECTOR MANAGING DIRECTOR & CEO		



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(Rs. in Lakh except EPS)			
STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE THREE MONTHS AND YEAR ENDED 31ST MARCH 2018			
P A R T I C U L A R S	Three Months ended 31.03.2018	Twelve Months ended 31.03.2018	Three Months ended 31.03.2017
(Refer Notes below)	(Audited)	(Audited)	(Audited)
1 Total Income from Operations (Net)	1296	4880	1460
2 Net Profit (+) / Loss(-) for the period (before Tax, Exceptional and/or Extraordinary items)	269	887	272
3 Net Profit (+) / Loss(-) for the period before tax (after Exceptional and/or Extraordinary items)	269	887	272
4 Net Profit (+) / Loss(-) for the period after tax (after Exceptional and/or Extraordinary items)	194	632	188
5 Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	189	629	189
6 Equity Share Capital (Face Value: Re.1 /- per share)	468	468	468
7 Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	2882 As on 31.03.2017	2882 As on 31.03.2017	2500 As on 31.03.2016
8 Earnings Per Share (EPS) for the period (Face Value: Re.1 /- per share) - Basic and Diluted	0.41	1.35	0.40

Notes:

- The above is an extract of the detailed format of Quarterly / Annual Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Audited Financial Results for the Three Months and Year ended 31st March 2018 are available on the Stock Exchange websites (www.bseindia.com and www.cse-india.com) and on the Company's website (www.niccoparks.com).
- The Company has adopted Indian Accounting Standards (Ind AS), prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued there under, with effect from 1st April, 2017 and accordingly these financial results have been prepared in accordance with Ind AS notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016. The financial results, presented in accordance with Ind AS 101-First-time Adoption of Indian Accounting Standards, have been prepared in accordance with the recognition and measurement principles as stated therein, prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
- A reconciliation of the financial results to that reported under Previous Generally Accepted Accounting Principles (GAAP) is given below:

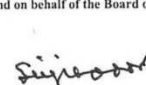
Particulars	Three Months ended 31.03.2017
Net Profit for the period as reported under previous GAAP	183
Gain/(Loss) on fair valuation of Investments	2
Impact of measuring Rent Deposits at Fair Value through Profit or Loss	-
Reclassification of actuarial loss in respect of employee benefit scheme to Other Comprehensive Income	5
Amortisation of transaction cost on borrowings	(1)
Other adjustments	-
Tax Adjustments	(1)
Net Profit for the period as reported under Ind AS	188
Other Comprehensive Income (Net of Tax)	1
Total Comprehensive Income for the period (Net of Tax)	189

- These audited financial results have been reviewed by the Audit Committee of Directors and thereafter were approved by the Board of Directors at its meeting held on 17th May 2018.
- The Company does not have any subsidiary but only investment in associates. Hence, the consolidated financial results have not been submitted in view of the first provision of Regulation 33(3)(d).
- Figures of the Three Months ended 31st March 2018 and 31st March 2017 are the balancing figures between audited figures in respect of the full financial year and the year to date figures up to Nine Months of the relevant financial years which were subject to limited review by auditors.

For and on behalf of the Board of Directors

Place : Kolkata
Date : 17th May 2018


CHAIRMAN


DIRECTOR


MANAGING DIRECTOR & CEO

Regd. Office : JHEEL MEEL, SECTOR IV, SALT LAKE CITY, KOLKATA - 700 106