

Auditor's Report on the Quarterly Financial Results of Nicco Parks & Resorts Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors of
Nicco Parks & Resorts Limited

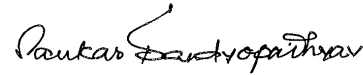
We have audited the quarterly financial results of **Nicco Parks & Resorts Limited** for the quarter ended 30th June, 2016 attached herewith, being submitted by the company pursuant to requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results have been prepared on the basis of interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS 25), Interim Financial Reporting prescribed under section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India.

We conducted our audit in accordance with the Standards of Auditing issued by the Institute of Chartered Accountants of India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by Management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us, these quarterly financial results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) gives a true and fair view of the net profit and other financial information for the quarter ended 30th June, 2016.

For Singhi & Co.,
Chartered Accountants
Firm's Registration No. 302049E



(Sankar Bandyopadhyay)
Partner
Membership No. 008230

Place: Kolkata

Date: 10th day of August, 2016





NICCO PARKS & RESORTS LIMITED
 JHEEL MEEL, SECTOR IV, SALT LAKE CITY
 KOLKATA - 700 106

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 E-mail : niccopark@niccoparks.com
 Web : www.niccoparks.com
 CIN : L92419WB1989PLC046487

(Rs. in Lakhs)				
STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.06.2016				
P A R T I C U L A R S	Three Months period ended 30.06.2016	Preceding Three Months period ended 31.03.2016	Corresponding Three Months period ended 30.06.2015 in the previous year	Year to date figures for the previous year ended on 31.03.2016
(Refer notes below)	(Audited)	(Audited)	(Audited)	(Audited)
1 (a) Net Sales / Income from Operations	931	1058	998	3575
(b) Other Operating Income	86	262	99	683
Total Income from Operations	1017	1320	1097	4258
2 Expenses				
a) Cost of materials consumed	-	-	-	-
b) Purchase of traded goods	88	98	73	320
c) Changes in inventories of finished goods, work-in-progress and stock in trade	(1)	(1)	(5)	(2)
d) Employee Benefits Expense	282	293	280	1114
e) Depreciation and Amortisation expense	39	43	34	148
f) Other expenditure (Any item exceeding 10% of the total expenses to be shown separately)				
- Repair & Maintenance Expenses	71	184	57	410
- Cost of Components for Rides / Projects	5	79	94	246
- Other Operating Expenses	119	154	134	498
- Administrative and Selling Expenses	105	163	109	488
- Entertainment Tax	116	128	115	427
Total expenses	824	1141	891	3649
3 Profit from Operations before Other Income, finance costs and exceptional items (1 - 2)	193	179	206	609
4 Other Income	57	55	50	199
5 Profit before finance costs and exceptional items (3+4)	250	234	256	808
6 Finance Costs	19	10	13	44
7 Profit after finance costs but before exceptional items (5 - 6)	231	224	243	764
8 Exceptional items(Refer Note 3)	-	23	-	23
9 Profit (+) / Loss (-) from Ordinary Activities before tax (7 - 8)	231	201	243	741
10 Tax Expenses - Charge / (Release)				
- Current	80	85	85	275
- Deferred	0	(19)	(3)	(25)
- Earlier Years	(3)	-	-	-
11 Net Profit (+) / Loss(-) from Ordinary Activities after tax (9- 10)	154	135	161	491
12 Extraordinary Items (net of tax expenses Rs.Nil)	-	-	-	-
13 Net Profit (+) / Loss(-) for the period (11 - 12)	154	135	161	491
14 Paid-up equity share capital (Face Value: Re.1 / -)	468	468	468	468
15 Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year				2160
16 Earnings Per Share (EPS) (before Extraordinary items)				
- Basic and Diluted	0.33	0.29	0.34	1.05
17 Earnings Per Share (EPS) (after Extraordinary items)				
- Basic and Diluted	0.33	0.29	0.34	1.05

For and on behalf of the Board of Directors

Place : Kolkata
 Date : 10th August, 2016

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CHAIRMAN

MD & CEO

Regd. Office : JHEEL MEEL, SECTOR IV, SALT LAKE CITY, KOLKATA - 700 106

NICCO PARKS & RESORTS LIMITED
 Regd. Off: "JHEEL MEEL"
 Sector IV, Salt Lake City, Kolkata - 700 106
REPORTING OF SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER ENDED 30.06.2016
 Website : www.niccoparks.com : Email : niccopark@niccoparks.com

P A R T I C U L A R S	(Rs. in Lakhs)			
	Three Months period ended 30.06.2016	Preceding Three Months period ended 31.03.2016	Corresponding Three Months period ended 30.06.2015 in the previous year	Previous Year ended on 31.03.2016
	(Audited)	(Audited)	(Audited)	(Audited)
Segment Revenue				
1 (net sale / income from each segment should be disclosed under this head)				
(a) Park Operations	871	895	854	3067
(b) Consultancy, Contracts and sale of ride components	12	90	117	317
(c) F&B and Other Recreational Facilities	157	354	138	933
(d) Other unallocable non reportable segment	34	36	38	140
Total	1,074	1,375	1,147	4,457
Less : Inter Segment Revenue	-	-	-	-
Net Sales / Income From Operations	1,074	1,375	1,147	4,457
2 Segment Results (Profit) (+) / Loss (-) before tax and interest from each segment)				
(a) Park Operations	187	44	175	264
(b) Consultancy, Contracts and sale of ride components	(1)	(7)	10	23
(c) F&B and Other Recreational Facilities	62	208	58	504
(d) Other unallocable non reportable segment	2	(11)	13	17
Total	250	234	256	808
Less : (i) Interest	19	10	13	44
(ii) Other Unallocable Expenditure (Exceptional Items)	-	23	-	23
Add : (iii) Un-allocable income	-	-	-	-
Total Profit Before Tax	231	201	243	741
3 Capital Employed (Segment Assets - Segment Liabilities)				
(a) Park Operations	470	405	283	405
(b) Consultancy, Contracts and sale of ride components	34	46	41	46
(c) F&B and Other Recreational Facilities	180	207	161	207
(d) Other unallocable non reportable segment	2097	1970	1,991	1,970
Total	2781	2628	2476	2628

- 1 The above financial results were reviewed by the Audit Committee of Directors on 5th August, 2016 and thereafter were approved by the Board of Directors at its Meeting held on 10th August, 2016.
- 2 (i) The park operation, F & B and others recreational facilities are subject to seasonal variation.
(ii) Consultancy, contracts and sale of components for rides is also subject to variation depending upon the number of contracts.
- 3 Exceptional Item for the quarter and year ended 31st March, 2016 represents additional liability of bonus to employees pursuant to amendment of the Payment of Bonus Act, 1965 with retrospective effect from 1st April, 2014.
- 4 Previous Period/Year's figures have been re-arranged / re-grouped wherever necessary.

For and on behalf of the Board of Directors

Place : Kolkata
 Date : 10th August, 2016

Ranjan Kumar
 CHAIRMAN

B. S. Chakravarty
 CHAIRMAN

Aravind
 MD & CEO