
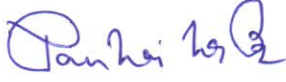

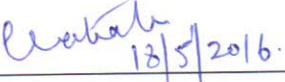




**NICCO PARKS &
RESORTS LIMITED**
JHEEL MEEL, SECTOR IV, SALT LAKE CITY
KOLKATA - 700 106

PHONE : 6628-5549 / 6628-5509
FAX NO. : (91) 33 2357-2116
E-mail : niccopark@niccoparks.com
Web : www.niccoparks.com
CIN : L92419WB1989PLC046487

Form A (For Audit Report with Unmodified Opinion)

1.	Name of the Company	NICCO PARKS & RESORTS LIMITED
2.	Annual Financial statements for the year ended	31 st March 2016
3.	Type of Audit Observation	Unmodified
4.	Frequency of observation	Not Applicable
5.	Signed by – <ul style="list-style-type: none">• Mr. Abhijit Dutta – Managing Director & CEO• Mr. Pankaj Kumar Roy – VP & CFO• Mr. Ankit Dhelia – Partner, M/s. Singhi & Co, Statutory Auditors• Mr. Anand Chatrath – Chairman of Audit Committee	    18/5/2016

Auditor's Report on the Quarterly Financial Results and Year to Date Results of Nicco Parks & Resorts Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

The Board of Directors of Nicco Parks & Resorts Limited

We have audited the quarterly financial results of **Nicco Parks & Resorts Limited** for the quarter ended 31st March, 2016 and the year to date results for the period 1st April, 2015 to 31st March, 2016 attached herewith, being submitted by the company pursuant to requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such financial statements, which have been prepared in accordance with the recognition and measurement principles laid down under relevant accounting standards prescribed under section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India.

We conducted our audit in accordance with the Standards of Auditing issued by the Institute of Chartered Accountants of India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by Management. We believe that our audit provides a reasonable basis for our opinion. Attention is drawn to the fact that the statement includes the results for the quarter ended 31st March, 2016 being the balancing figures between audited figures in respect of the full financial year and the earlier published year to date figures up to the third quarter of the current financial year.

In our opinion and to the best of our information and according to the explanations given to us, these quarterly financial results as well as the year to date results :

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter ended 31st March, 2016 as well as year to date results for the period from 1st April, 2015 to 31st March, 2016.

**For Singhi & Co.,
Chartered Accountants
Firm's Registration No. 302049E**

Ankit Dhelia

**(Ankit Dhelia)
Partner
Membership No. 069178**

Place: Kolkata

Date : 18th day of May, 2016





NICCO PARKS & RESORTS LIMITED
JHEEL MEEL, SECTOR IV, SALT LAKE CITY
KOLKATA - 700 106

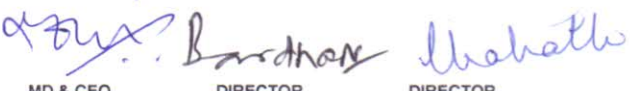
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Regd. Off : "JHEEL MEEL" Sector IV, Salt Lake City, Kolkata - 700 106					
(Rs. in Lacs)					
STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31.03.2016					
PARTICULARS	Three Months period ended 31.03.2016	Preceeding Three Months period ended 31.12.2015	Corresponding Three Months period ended 31.03.2015 in the previous year	Year to date figures for the current period ended on 31.03.2016	Year to date figures for the previous year ended on 31.03.2015
(Refer notes below)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
1 (a) Net Sales / Income from Operations	1058	828	913	3575	3567
(b) Other Operating Income	262	254	285	683	720
Total Income from Operations	1320	1082	1198	4258	4287
2 Expenses					
a) Cost of materials consumed	-	-	-	-	-
b) Purchase of traded goods	98	86	54	320	298
c) Changes in inventories of finished goods, work-in-progress and stock in trade	(1)	1	3	(2)	(7)
d) Employee Benefits Expense	293	288	311	1114	1158
e) Depreciation and Amortisation expense	43	36	39	148	140
f) Other expenditure (Any item exceeding 10% of the total expenses to be shown separately)					
- Repair & Maintenance Expenses	184	111	183	410	497
- Cost of Components for Rides / Projects	79	15	36	246	187
- Other Operating Expenses	154	117	154	498	509
- Administrative and Selling Expenses	163	116	136	488	479
- Entertainment Tax	128	107	122	427	442
Total expenses	1141	877	1038	3649	3703
3 Profit from Operations before Other Income, finance costs and exceptional items (1 - 2)	179	205	160	609	584
4 Other Income	55	44	47	199	152
5 Profit before finance costs and exceptional items (3+4)	234	249	207	808	736
6 Finance Costs	10	10	11	44	41
7 Profit after finance costs but before exceptional items (5 - 6)	224	239	196	764	695
8 Exceptional items(Refer Note 5)	23	-	-	23	-
9 Profit (+) / Loss (-) from Ordinary Activities before tax (7 - 8)	201	239	196	741	695
10 Tax Expenses - Charge / (Release)					
- Current	85	80	82	275	269
- Deferred	(19)	0	(12)	(25)	(34)
11 Net Profit (+) / Loss(-) from Ordinary Activities after tax (9- 10)	135	159	126	491	460
12 Extraordinary Items (net of tax expenses Rs.Nil)	-	-	-	-	-
13 Net Profit (+) / Loss(-) for the period (11 - 12)	135	159	126	491	460
14 Paid-up equity share capital (Face Value: Re.1 /-)	468	468	468	468	468
15 Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year					1848
16 Earnings Per Share (EPS) (before Extraordinary items)					
- Basic and Diluted	0.29	0.34	0.27	1.05	0.98
17 Earnings Per Share (EPS) (after Extraordinary items)					
- Basic and Diluted	0.29	0.34	0.27	1.05	0.98

For and on behalf of the Board of Directors

Arjun Bandyopadhyay
 MD & CEO DIRECTOR DIRECTOR

Place : Kolkata
 Date : 18th May, 2016

NICCO PARKS & RESORTS LIMITED Regd. Off : "JHEEL MEEL" Sector IV, Salt Lake City, Kolkata - 700 106 REPORTING OF SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER AND YEAR ENDED 31.03.2016					
P A R T I C U L A R S	(Rs. in Lakh)				
	Three Months period ended 31.03.2016 (Audited)	Preceeding Three Months period ended 31.12.2015 (Audited)	Corresponding Three Months period ended 31.03.2015 in the previous year (Audited)	Year ended on 31.03.2016 (Audited)	Year ended on 31.03.2015 (Audited)
	Segment Revenue				
1 (net sale / income from each segment should be disclosed under this head)					
(a) Park Operations	895	743	833	3066	3142
(b) Consultancy, Contracts and sale of ride components	90	36	57	317	265
(c) F&B and Other Recreational Facilities	354	315	322	933	913
(d) Other unallocable non reportable segment	36	32	33	140	119
Total	1,375	1,126	1,245	4,457	4,439
Less : Inter Segment Revenue	-	-	-	-	-
Net Sales / Income From Operations	1,375	1,126	1,245	4,457	4,439
2 Segment Results (Profit) (+) / Loss (-) before tax and interest from each segment)					
(a) Park Operations	44	30	(18)	264	196
(b) Consultancy, Contracts and sale of ride components	(7)	14	6	23	23
(c) F&B and Other Recreational Facilities	208	191	207	504	491
(d) Other unallocable non reportable segment	(11)	14	12	17	26
Total	234	249	207	808	736
Less : (i) Interest	10	10	11	44	41
(ii) Other Unallocable Expenditure (Exceptional Items)	23	-	-	23	-
Add : (iii) Un-allocable income	-	-	-	-	-
Total Profit Before Tax	201	239	196	741	695
3 Capital Employed (Segment Assets - Segment Liabilities)					
(a) Park Operations	405	367	187	405	187
(b) Consultancy, Contracts and sale of ride components	46	76	20	46	20
(c) F&B and Other Recreational Facilities	207	179	221	207	221
(d) Other unallocable non reportable segment	1970	1965	1,888	1970	1,888
Total	2628	2587	2316	2628	2316
<p>1 The above financial results were reviewed by the Audit Committee of Directors and thereafter were approved by the Board of Directors at its Meeting held on 18th May 2016.</p> <p>2 (i) The park operation, F & B and others recreational facilities are subject to seasonal variation. (ii) Consultancy, contracts and sale of components for rides is also subject to variation depending upon the number of contracts.</p> <p>3 Final Dividend @ 15% (Rs.0.15 per share of face value Re 1) for the financial year 2015-16 has been approved by the Board of Directors at its aforesaid Meeting.</p> <p>4 Since the Company has no subsidiary but only associates, in view of the first provision of Regulation 33(3)(d) the consolidated financial results have not been submitted.</p> <p>5 Pursuant to amendment of the Payment of Bonus Act, 1965 with retrospective effect from 1st April, 2014, the Company has provided additional liability amounting to Rs.47.14 lakhs which includes Rs.23.34 lakhs for the year ended 31.03.2015 shown under 'Exceptional Items'.</p> <p>6 The figure of last quarter are the balancing figure between audited figures in respect of the full financial year and the earlier published year to date figures up to the third quarter of the respective financial year.</p> <p>7 Previous year's figures have been re-arranged / re-grouped wherever necessary.</p>					
For and on behalf of the Board of Directors					
					
MD & CEO DIRECTOR DIRECTOR					
Place : Kolkata					
Date : 18th May, 2016					

NICCO PARKS & RESORTS LIMITED
 Regd. Off : "JHEEL MEEL"
 Sector IV, Salt Lake City, Kolkata - 700 106

STATEMENT OF ASSETS & LIABILITIES AS ON 31ST MARCH, 2016
AS PER REGULATION 33(3)(f) OF THE SEBI (LISTING OBLIGATIONS & DISCLOSURE
REQUIREMENTS), REGULATIONS 2015

(Rs. In Lakh)

Sl. No	Particulars	As at 31.03.2016 (Audited)	As at 31.03.2015 (Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share Capital	468.00	468.00
	(b) Reserves and Surplus	2,159.91	1,847.51
	Sub-total - Shareholders' funds	2,627.91	2,315.51
2	Non-current liabilities		
	(a) Long-term borrowings	342.82	268.50
	(b) Deferred Tax Liability (Net)	40.28	70.30
	(c) Other long-term liabilities	27.10	21.02
	(d) Long-term provisions	208.04	171.84
	Sub-total Non-current liabilities	618.24	531.66
3	Current liabilities		
	(a) Short-term borrowings	-	-
	(b) Trade payables	428.70	372.02
	(c) Other current liabilities	547.60	541.32
	(d) Short-term provisions	244.43	273.09
	Sub-total Current liabilities	1,220.73	1,186.43
	TOTAL EQUITY AND LIABILITIES	4,466.88	4,033.60
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	1,822.64	1,432.39
	(b) Non-current investments	423.22	423.22
	(c) Deferred Tax assets (Net)	-	-
	(d) Long-term loans and advances	41.01	41.74
	(e) Other non-current assets	-	-
	Sub-total - Non-current assets	2,286.87	1,897.35
2	Current assets		
	(a) Current investments	44.30	41.90
	(b) Inventories	70.68	81.07
	(c) Trade receivables	211.78	160.32
	(d) Cash and cash equivalents	1,771.70	1,698.24
	(e) Short-term loans and advances	31.97	90.73
	(f) Other current assets	49.58	63.99
	Sub-total - Current assets	2,180.01	2,136.25
	TOTAL - ASSETS	4,466.88	4,033.60

For and on behalf of the Board of Directors

Place : Kolkata
 Date : 18th May, 2016


 MD & CEO


 DIRECTOR


 DIRECTOR