

Singhi & Co.

Chartered Accountants

161, SARAT BOSE ROAD, KOLKATA-700 026, (INDIA)

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Auditor's Report on the Quarterly Financial Results of Nicco Parks & Resorts Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**To
The Board of Directors of
Nicco Parks & Resorts Limited**

We have audited the quarterly financial results of **Nicco Parks & Resorts Limited** for the quarter & half-year ended 30th September, 2016 attached herewith, being submitted by the company pursuant to requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results have been prepared on the basis of interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS 25), Interim Financial Reporting prescribed under section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India.

We conducted our audit in accordance with the Standards of Auditing issued by the Institute of Chartered Accountants of India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by Management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us, these quarterly financial results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) gives a true and fair view of the net profit and other financial information for the quarter and half-year ended 30th September, 2016.

**For Singhi & Co.,
Chartered Accountants
Firm's Registration No.302049E**



**(Sankar Bandyopadhyay)
Partner
Membership No. 008230**

Place: Kolkata

Date: 7th day of November, 2016





NICCO PARKS & RESORTS LIMITED

JHEEL MEEL, SECTOR IV, SALT LAKE CITY
KOLKATA - 700 106

PHONE : 6628-5549 / 6628-5509
FAX NO. : (91) 33 2357-2116
E-mail : niccopark@niccoparks.com
Web : www.niccoparks.com
CIN : L92419WB1989PLC046487

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30.09.2016 (Rs. in Lakhs)						
PARTICULARS	Three Months period ended 30.09.2016	Preceding Three Months period ended 30.06.2016	Corresponding Three Months period ended 30.09.2015 in the previous year	Year to date figures for the current period ended on 30.09.2016	Year to date figures for the previous period ended on 30.09.2015	Year to date figures for the previous year ended on 31.03.2016
(Refer notes below)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
1 (a) Net Sales / Income from Operations	757	931	691	1688	1689	3575
(b) Other Operating Income	68	86	68	154	167	683
Total Income from Operations	825	1017	759	1842	1856	4258
2 Expenses						
a) Cost of materials consumed	15	8	4	23	12	17
b) Purchase of traded goods	65	80	59	145	124	303
c) Changes in inventories of finished goods, work-in-progress and stock in trade	2	(1)	3	1	(2)	(2)
d) Employee Benefits Expense	298	282	253	580	533	1114
e) Depreciation and Amortisation expense	42	39	35	81	69	148
f) Other expenditure (Any item exceeding 10% of the total expenses to be shown separately)						
- Repair & Maintenance Expenses	111	71	49	182	115	410
- Cost of Components for Rides / Projects	2	5	58	7	152	246
- Other Operating Expenses	99	119	102	218	227	498
- Administrative and Selling Expenses	103	105	100	208	209	488
- Entertainment Tax	91	116	77	207	192	427
Total expenses	828	824	740	1652	1631	3649
3 Profit from Operations before Other Income, finance costs and exceptional items (1 - 2)	(3)	193	19	190	225	609
4 Other Income	46	57	50	103	100	199
5 Profit before finance costs and exceptional items (3+4)	43	250	69	293	325	808
6 Finance Costs	14	19	11	33	24	44
7 Profit after finance costs but before exceptional items (5 - 6)	29	231	58	260	301	764
8 Exceptional items(Refer Note 3)	-	-	-	-	-	23
9 Profit (+) / Loss (-) from Ordinary Activities before tax (7 - 8)	29	231	58	260	301	741
10 Tax Expenses - Charge / (Release)						
- Current	10	80	25	90	110	275
- Deferred	5	-	(3)	5	(6)	(25)
- Earlier Years	0	(3)	-	(3)	-	-
11 Net Profit (+) / Loss(-) from Ordinary Activities after tax (9 - 10)	14	154	36	168	197	491
12 Extraordinary Items (net of tax expenses Rs.Nil)	-	-	-	-	-	-
13 Net Profit (+) / Loss(-) for the period (11 - 12)	14	154	36	168	197	491
14 Paid-up equity share capital (Face Value: Re.1 / -)	468	468	468	468	468	468
15 Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year						2160
16 Earnings Per Share (EPS) (before Extraordinary items)						
- Basic and Diluted	0.03	0.33	0.08	0.36	0.42	1.05
17 Earnings Per Share (EPS) (after Extraordinary items)						
- Basic and Diluted	0.03	0.33	0.08	0.36	0.42	1.05

For and on behalf of the Board of Directors

CHAIRMAN

DIRECTOR


MD & CEO

Place Kolkata
Date 7th November, 2016

For SINGHI & CO.
Chartered Accountants
Firm Registration No. 302049E

SINGHI AND YADAV MEEL, SECTOR IV, SALT LAKE CITY, KOLKATA - 700 106
Partner
Membership No. 008230



NICCO PARKS & RESORTS LIMITED Regd. Of: "JHEEL MEEL" Sector IV, Salt Lake City, Kolkata - 700 106 REPORTING OF SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER AND HALF YEAR ENDED 30.09.2016 Website : www.niccoparks.com : Email : niccopark@niccoparks.com						
PARTICULARS	(Rs. in Lakhs)					
	Three Months period ended 30.09.2016	Preceding Three Months period ended 30.06.2016	Corresponding Three Months period ended 30.09.2015 in the previous year	Year to date figures for the current period ended on 30.09.2016	Year to date figures for the previous period ended on 30.09.2015	Previous Year ended on 31.03.2016
	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
Segment Revenue						
1 (net sale / income from each segment should be disclosed under this head)						
(a) Park Operations	701	871	579	1572	1429	3067
(b) Consultancy, Contracts and sale of ride components	3	12	74	15	191	317
(c) F&B and Other Recreational Facilities	136	157	122	293	264	933
(d) Other unallocable non reportable segment	31	34	34	65	72	140
Total	871	1,074	809	1,945	1,956	4,457
Less : Inter Segment Revenue	-	-	-	-	-	-
Net Sales / Income From Operations	871	1,074	809	1,945	1,956	4,457
2 Segment Results (Profit) (+) / Loss (-) before tax and interest from each segment)						
(a) Park Operations	11	187	15	198	190	264
(b) Consultancy, Contracts and sale of ride components	(2)	(1)	6	(3)	16	23
(c) F&B and Other Recreational Facilities	48	62	47	110	105	504
(d) Other unallocable non reportable segment	(14)	2	1	(12)	14	17
Total	43	250	69	293	325	808
Less : (i) Interest	14	19	11	33	24	44
(ii) Other Unallocable Expenditure (Exceptional Items)	-	-	-	-	-	23
Add : (iii) Un-allocable income	-	-	-	-	-	-
Total Profit Before Tax	29	231	58	260	301	741
3 Capital Employed						
(Segment Assets - Segment Liabilities)						
(a) Park Operations	853	470	528	853	528	405
(b) Consultancy, Contracts and sale of ride components	32	34	61	32	61	46
(c) F&B and Other Recreational Facilities	158	180	156	158	156	207
(d) Other unallocable non reportable segment	1753	2097	1,767	1753	1767	1,970
Total	2796	2781	2512	2796	2512	2628
1 The above financial results were reviewed by the Audit Committee and thereafter were approved by the Board of Directors at its Meeting held on 7th November, 2016. 2 (i) The park operation, F & B and others recreational facilities are subject to seasonal variation. (ii) Consultancy, contracts and sale of components for rides is also subject to variation depending upon the number of contracts. 3 Exceptional Item for the year ended 31st March, 2016 represents additional liability of bonus to employees pursuant to amendment of the Payment of Bonus Act, 1965 with retrospective effect from 1st April, 2014. 4 Previous Period/Year's figures have been re-arranged / re-grouped wherever necessary.						
For and on behalf of the Board of Directors						
						
Place: Kolkata Date: 7th November, 2016						

For SINGHI & CO.
 Chartered Accountants
 Firm Registration No. 302049E

 SANKAR BANDYOPADHYAY
 Partner
 Membership No. 008230



NICCO PARKS & RESORTS LIMITED Regd. Off : "JHEEL MEEL" Sector IV, Salt Lake City, Kolkata - 700 106 STATEMENT OF ASSETS & LIABILITIES AS ON 30TH SEPTEMBER, 2016 AS PER REGULATION 33(3)(f) OF THE SEBI (LISTING OBLIGATIONS & DISCLOSURE REQUIREMENTS), REGULATIONS 2015 (Rs. In Lakh)			
Sl. No	Particulars	As at 30.09.2016 (Audited)	As at 31.03.2016 (Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share Capital	468.00	468.00
	(b) Reserves and Surplus	2,327.77	2,159.91
	Sub-total - Shareholders' funds	2,795.77	2,627.91
2	Non-current liabilities		
	(a) Long-term borrowings	300.84	342.82
	(b) Deferred Tax Liability (Net)	45.00	40.28
	(c) Other long-term liabilities	27.10	27.10
	(d) Long-term provisions	220.65	208.04
	Sub-total Non-current liabilities	593.59	618.24
3	Current liabilities		
	(a) Short-term borrowings	-	-
	(b) Trade payables	357.23	428.70
	(c) Other current liabilities	470.07	547.60
	(d) Short-term provisions	116.35	244.43
	Sub-total Current liabilities	943.65	1,220.73
	TOTAL EQUITY AND LIABILITIES	4,333.01	4,466.88
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	1,872.79	1,822.64
	(b) Non-current investments	423.22	423.22
	(c) Deferred Tax assets (Net)	-	-
	(d) Long-term loans and advances	260.73	41.01
	(e) Other non-current assets	-	-
	Sub-total - Non-current assets	2,556.74	2,286.87
2	Current assets		
	(a) Current investments	84.49	44.30
	(b) Inventories	87.58	70.68
	(c) Trade receivables	132.55	211.78
	(d) Cash and cash equivalents	1,323.72	1,771.70
	(e) Short-term loans and advances	73.49	31.97
	(f) Other current assets	74.44	49.58
	Sub-total - Current assets	1,776.27	2,180.01
	TOTAL - ASSETS	4,333.01	4,466.88

For SINGHI & CO.

Chartered Accountants
Firm Registration No. 302049E*Sankar Bandyopadhyay*

SANKAR BANDYOPADHYAY

Partner

Membership No. 008230

Place : Kolkata

Date : 7th November, 2016

For and on behalf of the Board of Directors

[Signature]
CHAIRMAN*[Signature]*
DIRECTOR*[Signature]*
MD & CEO



**NICCO PARKS &
RESORTS LIMITED**
JHEEL MEEL, SECTOR IV, SALT LAKE CITY
KOLKATA - 700 106

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NICCO PARKS & RESORTS LIMITED Regd. Off: "JHEEL MEEL" Sector IV, Salt Lake City, Kolkata - 700 106 CIN : L92419WB1989PLC046487 Website : www.niccoparks.com : Email : niccopark@niccoparks.com					
(Rs. in Lakhs)					
STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30.09.2016					
PARTICULARS	Three Months period ended on 30.09.2016	Corresponding Three Months ended on 30.09.2015 in the previous year	Year to date figures for the current period ended on 30.09.2016	Year to date figures for the previous period ended on 30.09.2015	Year to date figures for the previous year ended on 31.03.2016
(Refer note below)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
1 Total Income from Operations (Net)	825	759	1842	1856	4258
2 Net Profit (+) / Loss(-) from ordinary activities after tax - (*)	14	36	168	197	491
3 Paid-up equity share capital (Face Value: Re.1 /- per share)	468	468	468	468	468
4 Reserves (excluding Revaluation Reserve as shown in the Balance Sheet of previous year)	2160 (As on 31.03.2016)	1848 (As on 31.03.2015)	2160 (As on 31.03.2016)	1848 (As on 31.03.2015)	2160 (As on 31.03.2016)
5 Earnings Per Share for the period (Face Value: Re.1 /- per share) - Basic and Diluted	0.03	0.08	0.36	0.42	1.05

(*) The Company does not have any Extraordinary item to report for the above Period / Year.

Notes

1 The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the Stock Exchange websites (www.bseindia.com and www.cse-india.com) and on the Company's website (www.niccoparks.com).

2 The above Financial Results were reviewed by the Audit Committee of Directors and thereafter were approved by the Board of Directors at its Meeting held on 7th November 2016.

For and on behalf of the Board of Directors

CHAIRMAN

DIRECTOR

MD & CEO

Place Kolkata
Date 7th November, 2016

For SINGHI & CO.
Chartered Accountants
Firm Registration No. 302049E

SANKAR BANDYOPADHYAY
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Regd. Office : JHEEL MEEL, SECTOR IV, SALT LAKE CITY, KOLKATA - 700 106