



# Nicco Parks & Resorts Limited

A Joint Sector Co. with GoWB (WBIDC & WBTDCL)  
REGD. OFFICE : JHEEL MEEL, SECTOR IV, SALT LAKE CITY, KOLKATA - 700 106  
CIN : L92419WB1989PLC046487, f x i n i c c o \_ p a r k



**SECY/P-1A-NPRL/St.Ex/01/25-26**

Date: 12.08.2025

The Manager  
Department of Listing Compliance  
Bombay Stock Exchange Ltd.  
1st Floor, New Trading Ring  
Rotunda Building, P. J. Towers  
Dalal Street  
Mumbai - 400 001.

**Scrip Code: 526721**  
**Company Code: NICCOPAR**

Dear Sir / Madam,

**Sub: Disclosure under Regulation 30 of SEBI (LODR) Regulations, 2015.**  
**Ref: Early Retirement of Managing Director & CEO.**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("LODR Regulations"), we write to inform you that Mr. Rajesh Raisinghani, Managing Director & CEO and a Key Managerial Personnel (DIN: 07137479), vide his letter dated July 29, 2025, tendered a request for early retirement on medical grounds.

The Board of Directors, at its meeting held today, i.e., August 12, 2025, based on the recommendation of the Nomination & Remuneration Committee, has:

1. Accepted the aforesaid request for early retirement on medical and compassionate grounds.
2. Approved that the early retirement and cessation from the position of Managing Director & CEO and Key Managerial Personnel shall be effective from August 12, 2025.
3. Recorded that his directorship on the Board shall cease with effect from the same date, to be treated as an early retirement.

A copy of the resignation letter is enclosed herewith for your reference.

**Details pursuant to SEBI Circular SEBI/HO/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are as under:**

Sl. No.	Particulars	Details
1	Reason for change	Acceptance of request for early retirement on medical and compassionate grounds
2	Date of acceptance	August 12, 2025
3	Brief profile	Not applicable
4	Disclosure of relationship between directors	Not applicable

The Board is in the process of identifying and appointing a Managing Director, and the Company will duly notify the Stock Exchange upon finalisation of the appointment.

You are requested to take the above on record.

Thanking you,

Yours faithfully,

For **NICCO PARKS & RESORTS LTD**

RAHUL  
MITRA  
Digitally signed by  
RAHUL MITRA  
Date: 2025.08.12  
20:52:03 +05'30'

Rahul Mitra

**Executive President -  
Company Secretary & Compliance Officer**

Encl.: As above

Date: 29.07.2025

To  
The Chairperson &  
The Board of Directors  
Nicco Parks & Resorts Limited  
Jheel Meel, Sector -4, Saltlake City  
Kolkata – 700 106

**Subject: Request for Early Retirement**

Respected Madam / Sirs,

It is with a deep sense of reflection and a heavy heart that I write this letter.

I joined Nicco Parks & Resorts Limited on January 5, 2009, and over the years, I have had the privilege of serving the Company in various capacities, steadily rising through the ranks to hold the office of Managing Director & CEO. These years have been profoundly enriching, both personally and professionally, as I worked alongside a committed team to contribute to the growth and success of this esteemed organization.

However, in recent times, I have been grappling with health challenges and considerable stress, which have begun to impact my ability to serve with the same vigour and dedication that this role demands. After much deliberation, and in consultation with my family and medical advisors, I have reached the difficult decision to seek early retirement from my duties.

I most humbly request the Chairperson and the esteemed Members of the Board to kindly consider my plea and relieve me from my responsibilities at the earliest possible date. This will enable me to devote the necessary time and attention to my health and well-being and pursue appropriate medical care.

I remain ever grateful for the trust, support and opportunities that I have been given throughout my journey with Nicco Parks & Resorts Limited. The Company will always hold a special place in my life, and I will continue to take immense pride in the milestones we have achieved together.

Thank you for your kind understanding and consideration.

With warm regards,

  
Rajesh Raisinghani  
**Managing Director & CEO**