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Date: 30.12.2021

The Manager
Department of Listing Compliance
Bombay Stock Exchange Ltd
1st Floor, New Trading Ring
Rotunda Bldg, P J Towers
Dalal Street, Mumbai- 400 001
[Fax Nos. 022-2272 3121/2037/2041/2061]
(Scrip/Company Code: 526721/Niccopar)

NICCO PARKS &

RESORTS LIMITED

HEEL MEEL, SECTOR IV, SALT LAKE CITY

KOLKATA - 700 106

The Manager Listing Department The Calcutta Stock Exchange Limited 7, Lyons Range, Kolkata 700 001 [Fax Nos. (033) 2210 4500 / 4492] (Company Code: 10024071)

Dear Sir/ Madam,

Subject: Open Offer by Bandhan Employees Welfare Trust having its registered address at EC-76, Sector-1, Salt Lake City, Kolkata- 700 064 and Mr. Angshuman Ghosh resident of B-5, Survey Park, Santoshpur, Kolkata- 700 075 (hereinafter collectively referred to as the "Acquirers"), to the equity shareholders of M/s. Nicco Parks & Resorts Limited ("NPRL" or the "Target Company") to acquire from them up to 12168000 equity shares of Re. 1/- each representing 26.00% of the total equity and voting share capital of NPRL.

Ref: <u>Submission of the Recommendations of the Committee of Independent</u> Directors dated 29.12.2021.

With reference to the above, we write to inform you that as per regulation 26(7) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and subsequent amendments thereto, the 'Recommendations of the Committee of Independent Directors' dated 29.12.2021 has appeared in Financial Express (English Daily) all editions, Jansatta (Hindi Daily) all editions, Mumbai Lakshadweep (Marathi Daily) and Sukhabar(Bengali Daily), on 30.12.2021.

In this regard, we are pleased to enclose herewith the following for your kind perusal:

 Copy of the Recommendations of the Committee of Independent Directors dated 29.12.2021 as published in Financial Express (English Daily) on 30.12.2021.

We hope your good self shall find the above in order.

Thanking you.

Yours faithfully, For Nicco Parks & Resorts Limited

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Rahul Mitra President - Company Secretary & Compliance Officer

Encl: As stated above

Regd. Office : JHEEL MEEL, SECTOR IV, SALT LAKE CITY, KOLKATA - 700 106

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NICCO PARKS & RESORTS LIMITED

Recommendations of the Committee of Independent Directors (IDC) on the Open Offer to the Sebi (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and subsequent amendments thereto ("SEBI (SAST) Regulations")

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5. Name of the Manager to the offer VC Corporate Advisors Private LLG. (Manager) CRU 67/30V82005/PTC106051 SEBI REGN. No.: INM000011096 Contact Pressin: Ms. Urb Belani, Mr. Premijeet Singh 31. Ganesh Chandra Avanue, 2nd Floor, Suite No.: 203 22253940 Ernall di: mail@vccorporate.com Website www.vccorporate.com 6. Members of the Committee of Independent Mr. Diparkar Chatterji Mr. Sight Poddar — Member Mr. Sight Poddar — Member Mr. Sight Poddar 7. IDC Member's relationship with the Target Company (Director, Equity share owned, any other contract/ relationship). — None of the members of IDC hold any equity share of the Target Company (Director, Equity share of the Target Company. — None of the members of IDC hold any equity share of the Target Company. 8. Trading in the Equity shares other securities of the Target Company by IDC Members None of the members of IDC hold any equity share of the Target Company. 9. IDC Member's relationship with the acquirer (Director, Equity shares, any other contract relationship). If any. None of the members of the IDC, have any relationshift drifts Target Company by IDC Members 9. IDC Member's relationship with the acquirer (Director, Equity shares other securities of the Equity shares other securities of the acquirer by IDC Members 10. Trading in the Equity shares other securities of the acquirer bin IDC have any relationshift (Director, Equity shares other securities of the acquirers in relation the open offer, as of and reasonable. 10. Trading in the Equity shares othere acquirer bin the Acquire	1	Name of the Acquirers and PAC with the	Acquirer 2 - Mr. Angshuman Ghosh	
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For Niege Date & D.				
For Nicco Parks & ResortsLimi S Anand Chatr Place: Kolkata Chairman of Committee of Independent Direct Date: 29.12.2021 DIN: 00234				