



**NICCO PARKS &  
RESORTS LIMITED**  
JHEEL MEEL, SECTOR IV, SALT LAKE CITY  
KOLKATA - 700 106

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Web : [www.niccoparks.com](http://www.niccoparks.com)  
CIN : L92419WB1989PLC046487

SECY/P-1A-NPRL/St.Ex/04/23-24

Date: 04.05.2024

**The Manager**  
**Department of Listing Compliance**  
Bombay Stock Exchange Ltd.  
1<sup>st</sup> Floor, New Trading Ring  
Rotunda Bldg, P J Towers  
Dalal Street, Mumbai- 400 001.  
[Fax Nos. 022-2272 3121/2037/2041/2061]  
**(Scrip/Company Code: 526721/Niccopar)**

Dear Sir,

**Subject: Submission of Newspaper Advertisement**

In terms of Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), we submit herewith copies of the Newspaper Advertisements published in "Business Standard" (English newspaper) (Kolkata and Mumbai Editions) and "Ekdin" (Bengali newspaper) (Kolkata Edition) on May 4, 2024 respectively, with respect to the Audited (Standalone and Consolidated) Financial Results of the Company for the Quarter and Year ended March 31, 2024 and the same is also being made available on the website of the Company, viz., [www.niccoparks.com](http://www.niccoparks.com).

Kindly acknowledge receipt.

Thanking you.

Yours faithfully,  
For **NICCO PARKS & RESORTS LTD.**

**Rahul Mitra**  
**Executive President**  
**Company Secretary & Compliance Officer**





## NICCO PARKS & RESORTS LIMITED

CIN: L92419WB1989PLC046487

Registered Office : "JHEEL MEEL", Sector IV, Salt Lake City, Kolkata-700 105

E-mail : niccopark@niccoparks.com, Website : www.niccoparks.com



### STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2024

(Rs. in Lakhs)

PARTICULARS  (Refer notes below)	STANDALONE			CONSOLIDATED		
	Quarter ended 31.03.2024	Year ended 31.03.2024	Quarter ended 31.03.2023	Quarter ended 31.03.2024	Year ended 31.03.2024	Quarter ended 31.03.2023
	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
1 Total Income from Operations (Net)	1832.35	7933.49	1982.42	1832.35	7933.49	1982.42
2 Net Profit (+) / Loss(-) for the period (before Tax, Exceptional and /or Extraordinary items)	480.51	2875.78	422.66	654.56	3378.98	488.24
3 Net Profit (+) / Loss(-) for the period before tax (after Exceptional and /or Extraordinary items)	480.51	2875.78	422.66	654.56	3378.98	488.24
4 Net Profit (+) / Loss(-) for the period after tax (after Exceptional and /or Extraordinary items)	359.78	2087.52	314.68	494.01	2475.59	365.26
5 Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	351.21	1960.82	183.94	470.47	2544.85	205.01
6 Equity Share Capital (Face Value: Re.1 /- per share)	468.00	468.00	468.00	468.00	468.00	468.00
7 Other Equity (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	5578.73 As at 31.03.2023	5578.73 As at 31.03.2023	4027.13 As at 31.03.2022	7045.32 As at 31.03.2023	7045.32 As at 31.03.2023	5231.32 As at 31.03.2022
8 Earnings Per Share for the period (Face Value: Re.1 /- per share) - Basic and Diluted (not annualised)	0.77	4.46	0.67	1.06	5.29	0.78

**Notes:**

- The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Audited Financial Results for the Quarter and Year ended 31st March, 2024 are available on the Stock Exchange website ([www.bseindia.com](http://www.bseindia.com)) and on the Company's website ([www.niccoparks.com](http://www.niccoparks.com)).
- The above Audited Financial Results for the Quarter and Year ended 31st March, 2024 were reviewed by the Audit Committee and thereafter, approved by the Board of Directors and was taken on record at their meeting held on 3rd May, 2024.
- (i) The park operation, F & B and other recreational facilities are subject to seasonal variation.  
(ii) Consultancy, contracts and sale of components for rides is also subject to variation depending upon the number of contracts.
- An Interim Dividend @50% (Fifty paise on face value of Re.1) for the financial year 2023-24 has been approved by the Board of Directors at its aforesaid Meeting. This is in addition to the interim dividend @ 50% (Fifty paise per share), 30% (Thirty paise per share) and 20% (Twenty paise per share) already approved respectively on 14.08.2023, 09.11.2023 and 13.02.2024 and paid thereafter pertaining to financial year 2023-2024.
- As per the Joint Sector Agreement ("JSA") dated 23.02.1990 executed between The National Insulated Cable Company of India Limited (known as Nicco Corporation Limited, hereinafter referred to as NCL) under liquidation, West Bengal Tourism Development Corporation Limited (WBTDCL) and West Bengal Industrial Development Corporation Limited (WBIDCL), the Company's land on which Amusement Park and F&B & other recreational operations are being carried out was made available to the Company for a period of 33 years on lease with renewal clause for two more terms. Pursuant to liquidation proceedings against NCL, shares of the Company held by them has been transferred and thereby, the JSA as specified therein has become infructuous and inoperative. Moreover, the first tenure of the lease of 33 years vide agreement dated 05.07.1991 between Governor of the State of West Bengal and the Company had expired on 28.02.2023. Necessary application for the renewal of lease agreement has been made with Department of Tourism, Government of West Bengal vide letter dated 11.10.2022, which is pending to be executed as on this date. As stated by the management, the application for renewal is under active consideration and the tenure of lease is expected to be renewed. Pending this, operations and related arrangements have been considered as ongoing as per the terms and conditions provided in the above agreement and required provisions including for depreciation etc. has been recognised as estimated and the financial results has been continued to be prepared on Going Concern Basis.
- Previous year's/ Periods' figures have been re-arranged/ re-grouped wherever necessary to make them comparable with those of the current period.

For and on behalf of the Board of Directors

**RAJESH RAISINGHANI**  
MANAGING DIRECTOR & CEO  
(DIN: 07137479)

Place: Kolkata  
Date : 3rd May, 2024







