



NICCO PARKS & RESORTS LIMITED

JHEEL MEEL, SECTOR IV, SALT LAKE CITY
KOLKATA - 700 106

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CIN : L92419WB1989PLC046487

Date: January 9, 2020

SECY/ NPRL/ ST.EX./09/20

Mr. Harshad Naik
Department of Listing Compliance
BSE Limited
1st Floor, New Trading Ring
Rotunda Bldg, P J Towers
Dalal Street, Mumbai- 400 001.
(Scrip/Company Code: 526721/Niccopar)

Dear Sir,

Ref: Your e-mail dated 7 January 2020
Sub: Clarification on media report pertaining to NCLT order

This is in relation to your email dated 7 January 2020, where Nicco Parks & Resorts Limited (the "Company") has been requested to submit clarifications regarding a media report dated 6 January 2020 titled "*Nicco Corporation's liquidation: NCLT order may revive investor interest*".

Set out below are our clarifications in this regard:

- a. The National Company Law Tribunal, Kolkata Bench ("**NCLT**"), *vide* its order dated 18 December 2019 (the "**NCLT Order**"), had directed Mr. Rajive Kaul and Ms. Pallavi Priyadarshini Kaul (both directors of the Company) to "*vacate their offices as nominee directors*" of Nicco Corporation Limited (a company in liquidation and a promoter of the Company).
- b. Appeals against the NCLT Order were preferred by Mr Rajive Kaul and Ms Pallavi Priyadarshini Kaul before the National Company Law Appellate Tribunal, New Delhi ("**NCLAT**"), where we have been informed that the Hon'ble NCLAT has granted interim protection to Mr Rajive Kaul and Ms Pallavi Priyadarshini Kaul to continue as directors of the Company, until further directions.
- c. In light of the above, it is submitted that the matter is *sub judice* and disclosures in this regard will be made by the Company, as and when required in accordance with regulation 30 of the Listing Regulations.

We hope the above clarifies.

Yours faithfully,
For **Nicco Parks & Resorts Limited**

Rahul Mitra
President & Company Secretary
A20714

CC: 1. The Manager
Listing Department
The Calcutta Stock Exchange Limited
7, Lyons Range
Kolkata 700 001.
(Company Code: 10024071)

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