



NICCO PARKS & RESORTS LIMITED

JHEEL MEEL, SECTOR IV, SALT LAKE CITY
KOLKATA - 700 106

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SECY/P-1A-NPRL/St.Ex/03/19-20

Date: 12.02.2020

The Manager
Department of Listing Compliance
Bombay Stock Exchange Ltd.
1st Floor, New Trading Ring
Rotunda Bldg, P J Towers
Dalal Street, Mumbai- 400 001.
[Fax Nos. 022-2272 3121/2037/2041/2061]
(Scrip/Company Code: 526721/Niccopar)

The Manager
Listing Department
The Calcutta Stock Exchange Limited
7, Lyons Range
Kolkata 700 001
[Fax Nos. (033) 2210 4500 / 4492]
(Company Code: 10024071)

Dear Sir,

Sub:- UPDATES ON OUTCOME OF BOARD MEETING DATED 12TH FEBRUARY, 2020.

REF: -CHANGE IN DIRECTORATE

Further to our letter dated February 12, 2020 on the captioned subject.

We write to inform you that consequent to the recommendations of Nomination & Remuneration Committee, the Board at its meeting held today i.e February 12, 2020, was pleased to appoint:

- A. Ms. Nandini Chakravorty, IAS, Principal Secretary, Tourism Department, Government of West Bengal &
- B. Mr. Kaushik Bhattacharya, IAS, Managing Director, West Bengal Tourism Development Corporation Limited;
as Nominee Directors, vide Notification letter from West Bengal Industrial Development Corporation Ltd, No: -WBIDC/CA/NPR/NOD/2019/01/2003 dated 09.01.2020, to hold office upto the ensuing Annual General Meeting of the Company, subject to requisite approvals.
- C. Ms. Nayantara Palchoudhuri has been appointed as an Additional Director-Independent, to hold office upto the ensuing Annual General Meeting of the Company, subject to the subject to requisite approvals.
- D. (i) Mr. Atri Bhattacharya, IAS, (ii) Mr. Tanmay Chakrabarty, IAS, Nominee Directors have ceased to be Nominee Directors of the Company w.e.f February 12, 2020, vide Notification No:- WBIDC/CA/NPR/NOD/2019/01/2003 dated 09.01.2020.

Rehman

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Details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular CIR/CFD/CMD/4/2015 DATED 9TH September, 2015: -

SL.NO	Particulars	Disclosures	Disclosures	Disclosures
1.	Reasons for Change	Appointment as a Nominee Director vide Notification West Bengal Industrial Development Corporation Ltd No:- WBIDC/CA/NPR/NOD/2019/01/2003 dated 09.01.2020.	Appointment as a Nominee Director vide Notification West Bengal Industrial Development Corporation Ltd No:- WBIDC/CA/NPR/NOD/2019/01/2003 dated 09.01.2020.	Appointment as an Additional Director- Independent.
2.	Date and term of Appointment	Ms. Nandini Chakravorty (DIN:- 01281290), IAS, Principal Secretary, Tourism Department as a Nominee Director and designated as Chairperson of the Board, w.e.f 12th February, 2020.	Mr.Kaushik Bhattacharya, (DIN:- 08696374) IAS, Managing Director, West Bengal Tourism Development Corporation Ltd. as Nominee Director, w.e.f 12th February, 2020.	Appointment of Ms. Nayantara Palchoudhuri (DIN:- 00581440), as a Non-Executive Independent Director, based on the recommendation of the Nomination & Remuneration Committee (NRC) subject to the approval of the members for a period of 5 years w.e.f 12th February, 2020.
3.	Brief Profile	IAS, Principal Secretary, Tourism Department, Government of West Bengal.	IAS, Managing Director, West Bengal Tourism Development Corporation Ltd.	Ms. Nayantara Palchoudhuri, aged 58 years, industrialist, an eminent citizen is a fourth generation Tea Planter with more than 20 years of experience in the successful operations and management of tea estates in North Bengal. She completed B.A. (Hons) in Political Science from University of Jadavpur with a First Class First and was awarded the University Gold Medal and the National Scholarship; an M.A. in Development Studies from School of Oriental and African Studies (SOAS, University of London) and M. Phil (Research Degree) from the London School of Economics & Political Science where she was awarded the prestigious Metcalfe Scholarship. She is presently serving as the Honorary Consul of Norway in the Eastern Region looking after their trade development and consular matters
4.	Disclosure of Relationships between Directors	Not related to any Directors.	Not related to any Directors.	Not related to any Directors.

In the opinion of the Board, the aforementioned Directors, fulfils the conditions specified in the Act and rules made thereunder & are not debarred from holding the office of Nominee Director or Independent Director, as the case may be, pursuant to any order of SEBI or any such other authority.

The meeting commenced at 11:00 A.M and ended at 4:00 p.m.

Kindly acknowledge receipt.
Thanking you.

Yours faithfully,
For **NICCO PARKS & RESORTS LTD.**


Rahul Mitra
President & Company Secretary
A 20714