Nicco Parks & Resorts Limited
A Joint Sector Co. with GoWB (WBIDC & WBTDC)
REGD. OFFICE : JHEEL MEEL, SECTOR IV, SALT LAKE CITY, KOLKATA - 700 106
CIN : L92419WB1989PLC046487, nicco_park

Date: 18 June 2025

To
The Manager
Listing Compliance Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400001

Subject: **Intimation under Regulation 30 read with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Completion of Buyback Offer by Nicco Engineering Services Limited**

Dear Sir/Madam,

We write to you on behalf of Nicco Parks & Resorts Limited ("the Company") in continuation of our earlier intimation dated 14 June 2025 and in compliance with Regulation 30 read with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations").

The Company has received communication dated 18 June 2025 from Nicco Engineering Services Limited ("NESL") confirming the acceptance of equity shares tendered pursuant to its Buyback Offer undertaken in accordance with its Letter of Offer dated 8 May 2025. As per the said confirmation, shares have been accepted at a price of ₹122.07 (Rupees One Hundred Twenty-Two and Paise Seven only) per equity share.

In this regard, the Company has tendered an aggregate of 14,87,260 (Fourteen Lakh Eighty-Seven Thousand Two Hundred Sixty) equity shares under the aforementioned Buyback Offer. The Company has accordingly initiated the requisite process for transfer of the accepted shares to the designated escrow account, in line with the terms and conditions of the Buyback Offer. The aggregate consideration, amounting to ₹18,15,49,828 (Rupees Eighteen Crore Fifteen Lakh Forty-Nine Thousand Eight Hundred Twenty-Eight only), is expected to be received by the Company in due course.

As a consequence of the above, the Company's shareholding in NESL stands reduced to 9.16% of NESL's total paid-up share capital. In accordance with Section 2(6) of the Companies Act, 2013, an "associate company" is defined as a company in which another company has significant influence, inter alia, by holding not less than 20% of the total share capital or voting power. Given that the Company's shareholding now falls below the stipulated threshold, NESL shall no longer qualify as an associate company of the Company under applicable statutory and accounting standards.

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In view of the foregoing, and pursuant to Regulation 33 of the SEBI LODR Regulations, 2015, the Company shall, with effect from the quarter ending 30 June 2025, cease to consolidate the financial statements of NESL with its own financial results.

This disclosure is being made to the stock exchange in compliance with the requirements under the SEBI LODR Regulations, 2015. We request you to kindly take the above information on record.

Thanking you.

Yours faithfully,
For **NICCO PARKS & RESORTS LIMITED**

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Date: 2025.06.18 18:22:47 +05'30'

Rahul Mitra
COMPANY SECRETARY & COMPLIANCE OFFICER