NICCO PARKS & RESORTS LIMITED
CIN: L92419WB1989PLC046487,
Registered office: 'JheelMeel', Sector IV, Salt Lake City, Kolkata – 700 106,
Tel: (033) 65215528/5518,
Website: www.niccoparks.com, E-mail: niccopark@niccoparks.com

01/2025-26

N O T I C E O F P O S T A L B A L L O T

Dear Member(s),

NOTICE is hereby given pursuant to Section 110 read with Section 108 and other applicable provisions, if any, of the Companies Act, 2013, ('Act') (including any statutory modification or re-enactment thereof for the time being in force), read with Rule(s) 20 and 22 of the Companies (Management and Administration) Rules, 2014, ('Rules'), Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations') and the Secretarial Standard on General Meetings issued by The Institute of Company Secretaries of India ('SS-2'), each as amended, and in accordance with the requirements prescribed by the Ministry of Corporate Affairs ('MCA') for holding general meetings/conducting postal ballot process through e-Voting vide General Circular No(s). 14/2020 dated April 8, 2020, 17/2020 dated April 13, 2020 read with other relevant circulars issued in this regard, the latest being General Circular No. 09/2024 dated September 19, 2024 (collectively referred to as 'MCA Circulars'), to transact the special business as set out hereunder by passing Ordinary & Special Resolution, by way of postal ballot only, by voting through electronic means ('remote e-Voting').

Pursuant to Section 102(1) read with Section 110 and other applicable provisions of the Act, the statement pertaining to the said Resolution setting out the material facts and the reasons/rationale thereof ('Statement') is annexed to this Postal Ballot Notice ('Notice') for your consideration and forms an integral part of this Notice.

In compliance with the MCA Circulars, Nicco Parks & Resorts Limited ('Company'/'Nicco Park') is sending this Notice ONLY in electronic form to those Members whose e-mail addresses are registered with the Company/Registrar and Transfer Agent ('RTA')/Depositories.

Accordingly, physical copy of the Notice along with Postal Ballot Form and pre-paid business reply envelope is not being sent to the Members for this Postal Ballot. The communication of the assent or dissent of the Members would only take place through the remote e-Voting system.

The detailed procedure for remote e-Voting forms part of the 'Notes' section to this Notice.

In compliance with Regulation 44 of the SEBI Listing Regulations and pursuant to the provisions of Section 108 and Section 110 of the Act read with the Rules, the MCA Circulars and SS-2, the Company is providing remote e-Voting facility to its Members, to enable them to cast their votes electronically instead of submitting the Postal Ballot Form physically. The Company has engaged the services of National Securities Depository Limited ('NSDL') for the purpose of providing remote e-Voting facility to its Members.

The instructions for remote e-Voting are appended to this Notice. The Notice is also available on the website of the Company at: https://www.niccoparks.com Members desiring to exercise their vote through the remote e-Voting process are requested to carefully read the instructions indicated in the 'Notes' section of this Notice and record their assent (FOR) or dissent (AGAINST) by following the procedure for casting of votes by remote e-Voting not later than 5:00 p.m. (IST) on 30th January, 2026. The remote e-Voting facility will be disabled by NSDL immediately thereafter.

SPECIAL BUSINESS

1. **Appointment of Mr. Abhishek Kumar Tiwary, IAS (DIN: 11250469) as a Nominee Director: -**

To consider and if thought fit, to pass the following resolution as an Ordinary Resolution:-

"RESOLVED THAT pursuant to the provisions of Sections 149, 152, 161 and other applicable provisions, if any, of the Companies Act, 2013 and The Companies (Appointment and Qualification of Directors) Rules, 2014 (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), Mr. Abhishek Kumar Tiwary, IAS (DIN:

11250469), who was appointed as a Nominee Director on 10th November, 2025 pursuant to the provisions of Section 161 of the Companies Act, 2013 and the Articles of Association of the Company and in respect of whom the Company has received a notice in writing from a member proposing his candidature for the office of Director of the Company under section 160 of the Companies Act, 2013, be and is hereby appointed as a Nominee Director of the Company, representing West Bengal Tourism Development Corporation Limited, liable to retire by rotation."

"RESOLVED FURTHER THAT the Board be and is hereby authorised to do all acts, deeds, matters and things as may be deemed necessary and/or expedient in connection therewith or incidental thereto, to give effect to the foregoing resolution."

2. **Appointment of Mr. Vijay Dewan, (DIN: 00051164) as an Independent Director: -**

To consider and if thought fit, to pass the following resolution as a Special Resolution:-

"RESOLVED THAT pursuant to the provisions of Sections 149, 150 & 152 of the Companies Act, 2013, and applicable provision of the Companies (Appointment and Qualification of Directors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force) & the Articles of Association of the Company, read with Schedule IV to the Act and Regulation 16(1)(b) of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015, (Listing Regulations), Mr. Vijay Dewan, (DIN: 00051164), Non-Executive Independent Director of the Company who has submitted a declaration that he meets the criteria of independence as provided in the Act and Listing Regulations and who is eligible for re-appointment as a Non-Executive Independent Director of the Company shall hold office for a second term of five consecutive years with effect from February 12, 2026 upto February 11, 2031."

"RESOLVED FURTHER THAT the Board be and is hereby authorised to do all acts, deeds, matters and things as may be deemed necessary and/or expedient in connection therewith or incidental thereto, to give effect to the foregoing resolution."

NICCO PARKS & RESORTS LIMITED

Registered Office:

'Jheel Meel'
Sector IV, Salt Lake City

Kolkata – 700 106

s/d
Rahul Mitra
Executive President
Company Secretary & Compliance Officer
ICSI Membership No: 20714

Date:12.11.2025

Notes:

1. The Explanatory Statement pursuant to Section 102 of the Companies Act, 2013, which sets out details relating to Special Business mentioned in the Postal Ballot Notice is annexed herewith and forms part of this Postal Ballot Notice.

2. In accordance with the MCA Circulars, this Postal Ballot Notice is being sent only by electronic mode to those Members whose names appear on the Register of Members / List of Beneficial Owners as on Friday the 26th December, 2025 ("Cut-Off Date") received from the Depositories and whose e-mail address is registered with the Company / Registrar and Transfer Agent / Depositories. Physical copies of the Postal Ballot Notice along with postal ballot forms and prepaid business reply envelopes are not being sent to Members for this Postal Ballot.

3. In compliance with provisions of Section 108 and Section 110 and other applicable provisions of the Act read with the Management Rules and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company is pleased to offer e-voting facility to all the Members of the Company. For this purpose, the Company has entered into an agreement with National Securities Depository Limited (NSDL) for facilitating e-voting to enable the Members to cast their votes electronically.

4. Members may please note that the Postal Ballot Notice will also be available on the Company's website at www.niccoparks.com, websites of the Stock Exchange i.e. BSE Limited (BSE) at www.bseindia.com and on the website of NSDL at www.evoting.nsdl.com.

5. All the documents referred to in this Notice and the Explanatory Statement pursuant to Section 102 of the Act, will be available for inspection via electronic mode from the date of circulation of this Notice upto the date of declaration of Postal Ballot results. Members can inspect the same by writing an e-mail to the Company at rahul@niccoparks.com.

6. Resolutions passed by the Members through Postal Ballot are deemed to have been passed as if the same have been passed at a general meeting of the Members.

7. In compliance with the MCA Circulars, the Notice is being sent by electronic mode to those Members whose names appear in the Register of Members / Beneficial Owners as received from National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL) as on 26th December, 2025 ("Cut-Off Date") and whose e-mail IDs are registered with the Company / Registrar and Transfer Agent / Depositories. For Members who have not registered their e-mail IDs, please follow the instructions given under Note No. 10. Further, the Members whose names appear in the Register of Members/ List of Beneficial Owners as on 26th December, 2025, being the cut-off date are entitled to vote on the Resolutions set forth in this Postal Ballot Notice. A person who is not a Member as on the cut-off date should treat this Notice of Postal Ballot for information purpose only.

8. The e-voting period will commence from Thursday, 1st January, 2026, at 9.00 a.m. IST and Friday, end on 30th January, 2026, at 5.00 p.m. IST. The e-voting module shall be disabled by National Securities Depository Limited (NSDL) for voting thereafter.

Electronic Dispatch of Postal Ballot Notice and Process for Registration of Email ID for obtaining copy of Postal Ballot Notice:

9. In compliance with the aforesaid MCA circulars, notice of this Postal Ballot is being sent only through electronic mode to Members whose e-mail address is registered with the Company or Registrar and Transfer Agent or with the Depository Participant(s). The aforesaid Notice has been uploaded on the website of the Company i.e. www.niccoparks.com, the same can also be accessed from the websites of the Stock Exchange i.e. BSE Limited at www.bseindia.com and is also available on the website of NSDL (agency providing the remote e-Voting facility) at www.evoting.nsdl.com.

10. Members holding shares in physical mode and who have not updated their e-mail addresses with the Company are requested to register/update their e-mail address by submitting Form ISR-1 (available on the website of the Company at www.niccoparks.com) or contact our Registrar and Transfer Agent, R & D Infotech Pvt. Ltd., 15/C, Naresh Mitra Sarani formerly (Beltala Road), Kolkata - 700 026 or through email to rdinfotech@yahoo.com and info@rdinfotech.net and update their respective email address by requisite documents. Members holding shares in dematerialised mode are requested to register/update their email addresses with the relevant Depository Participants. After successful registration of the e-mail address, a copy of this Postal Ballot Notice along with the remote e-voting user ID and password will be sent to your registered e-mail address, upon request received from the Members.

11. Members may send their queries related to items included in the Postal Ballot Notice on the email id rahul@niccoparks.com from their registered email address, mentioning their name, folio number/DP ID-Client ID, as applicable, mobile number & copy of PAN card. Said queries shall be appropriately replied to by the Company.

12. General Guidelines for Shareholders for Voting:

a. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution / Authority letter etc. of the duly authorized signatory(ies) who are authorized to vote through remote e-voting, to the Scrutinizer by e-mail to pvsm17@rediffmail.com or rahul@niccoparks.com with a copy marked to evoting@nsdl.co.in.

b. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon (5) five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the "Forgot User Details/Password?" or "Physical User Reset Password?" option available on www.evoting.nsdl.com to reset the password.

c. In case of any queries related to e-voting, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on toll free no.: 1800 222 990 or send a request at evoting@nsdl.co.in.

d. The voting rights of Members shall be in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date December 26, 2025.

13. The Company has appointed Mr. P. V. Subramanian (C.P No.: 2077 & ACS: 4585), Practicing Company Secretary, as the Scrutinizer for conducting the entire polling process (including remote e-voting) in a fair and transparent manner.

14. The Scrutinizer shall after the conclusion of the e-voting on January 30, 2026, unblock the votes cast through remote e-voting in the presence of at least two witnesses not in the employment of the Company and shall make scrutinizer's report within the prescribed time. Such report shall contain details of the total votes cast in favour of or against, if any, and submit the report to the Chairperson or a person authorized by him in writing, who shall countersign the same and declare the result of the e-voting of the Postal Ballot forthwith. The Resolutions, if passed by requisite majority, shall be deemed to have been passed on January 30, 2026, being the last day of remote e-voting.

15. The Results declared along with the Scrutinizer's Report shall be placed on the Company's website www.niccoparks.com and on the website of NSDL www.evoting.nsdl.com immediately after the result is declared by the Chairperson or any other person authorized by the Chairperson, and the same shall be communicated to the Stock Exchanges, where the equity shares of the Company are listed.

16. In compliance with Section 110 Companies Act, 2013 read with Rule 20 and Rule 22 of the Companies (Management and Administration) Rules, 2014 read with the MCA Circulars and the Listing Regulations, the company proposes to convene e-voting/Postal Ballot for appointment of Director and an advertisement pertaining to this Postal Ballot is being published in one English national daily newspaper (in English language) and one Bengali daily newspaper (in vernacular language, i.e. Bengali).

Instructions for Members for Remote E-Voting are as Under:

How do I vote electronically using NSDL e-Voting system?

The way to vote electronically on NSDL e-Voting system consists of "Two Steps" which are mentioned below:

Step 1: Access to NSDL e-Voting system

A) Login method for e-Voting for Individual shareholders holding securities in demat mode

In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.
Login method for Individual shareholders holding securities in demat mode is given below:

Type of shareholders	**Login Method**
Individual Shareholders holding securities	1. Existing **IDeAS** user can visit the e-Services website of NSDL Viz. https://eservices.nsdl.com either on a Personal Computer or on a mobile. On the e-Services home page

in demat mode with NSDL.	click on the "**Beneficial Owner"** icon under **"Login"** which is available under **'IDeAS'** section, this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-Voting services under Value added services. Click on **"Access to e-Voting"** under e-Voting services and you will be able to see e-Voting page. Click on company name or **e-Voting service provider i.e. NSDL** and you will be re-directed to e-Voting website of NSDL for casting your vote during the remote e-Voting period. 2. If you are not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select **"Register Online for IDeAS Portal"** or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp 3. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or **e-Voting service provider i.e. NSDL** and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period. 4. Shareholders/Members can also download NSDL Mobile App "**NSDL Speede**" facility by scanning the QR code mentioned below for seamless voting experience. **NSDL Mobile App is available on** App Store Google Play
Individual Shareholders holding securities in demat mode with CDSL	1. Existing users who have opted for Easi / Easiest, they can login through their user id and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easi / Easiest are https://web.cdslindia.com/myeasi/home/login or www.cdslindia.com and click on New System Myeasi. 2. After successful login of Easi/Easiest the user will be also

	able to see the E Voting Menu. The Menu will have links of **e-Voting service provider i.e. NSDL.** Click on **NSDL** to cast your vote. 3. If the user is not registered for Easi/Easiest, option to register is available at https://web.cdslindia.com/myeasi/Registration/EasiRegistration 4. Alternatively, the user can directly access e-Voting page by providing demat Account Number and PAN No. from a link in www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the demat Account. After successful authentication, user will be provided links for the respective ESP i.e. **NSDL** where the e-Voting is in progress.
Individual Shareholders (holding securities in demat mode) login through their depository participants	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. upon logging in, you will be able to see e-Voting option. Click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.

Login type	**Helpdesk details**
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at toll free no.: 022 - 4886 7000
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at 1800 21 09911

B) Login Method for shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.

How to Log-in to NSDL e-Voting website?

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile.
2. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section.
3. A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.
   Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at https://eservices.nsdl.com/ with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.
4. Your User ID details are given below :

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	**Your User ID is:**
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example if your DP ID is IN300*** and Client ID is 12****** then your user ID is IN300***12******.
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example if your Beneficiary ID is 12********** then your user ID is 12**********
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company For example if folio number is 001*** and EVEN is 138031 then user ID is 138031001***

5. Password details for shareholders other than Individual shareholders are given below:
   a) If you are already registered for e-Voting, then you can user your existing password to login and cast your vote.

   b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.
   c) How to retrieve your 'initial password'?
      (i) If your email ID is registered in your demat account or with the

company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.

(ii) If your email ID is not registered, please follow steps mentioned below in **process for those shareholders whose email ids are not registered**

6. If you are unable to retrieve or have not received the "Initial password" or have forgotten your password:
   a) Click on "**Forgot User Details/Password**?"(If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.
   b) **Physical User Reset Password**?" (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.
   c) If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.co.in mentioning your demat account number/folio number, your PAN, your name and your registered address etc.
   d) Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.

7. After entering your password, tick on Agree to "Terms and Conditions" by selecting on the check box.
8. Now, you will have to click on "Login" button.
9. After you click on the "Login" button, Home page of e-Voting will open.

Step 2: Cast your vote electronically on NSDL e-Voting system.

How to cast your vote electronically on NSDL e-Voting system?

1. After successful login at Step 1, you will be able to see all the companies "EVEN" in which you are holding shares and whose voting cycle.
2. Select "EVEN" of company for which you wish to cast your vote during the remote e-Voting period.
3. Now you are ready for e-Voting as the Voting page opens.
4. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on "Submit" and also "Confirm" when prompted.
5. Upon confirmation, the message "Vote cast successfully" will be displayed.
6. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
7. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of e mail ids for e-voting for the resolutions set out in this notice:

1. In case shares are held in physical mode please provide the ISR-1 form along with Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) by email to rdinfotech@yahoo.com, info@rdinfotech.net, rahul@niccoparks.com or ankit@niccoparks.com.

2. In case shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) to rdinfotech@yahoo.com, info@rdinfotech.net, rahul@niccoparks.com or ankit@niccoparks.com. If you are an Individual shareholders holding securities in demat mode, you are requested to refer to the login method explained at **step 1 (A**) i.e. **Login method for e-Voting for Individual shareholders holding securities in demat mode**.

3. Alternatively shareholder/members may send a request to evoting@nsdl.co.in for procuring user id and password for e-voting by providing above mentioned documents.

NICCO PARKS & RESORTS LIMITED

Registered Office:

'Jheel Meel'
Sector IV, Salt Lake City
Kolkata – 700 106

s/d
Rahul Mitra
Executive President
Company Secretary & Compliance Officer
ICSI Membership No: 20714

Date:12.11.2025

Explanatory Statement as required under section 102(1) of the Companies Act, 2013.
ITEM NO. 1

The Company is in receipt of a letter from West Bengal Tourism Development Corporation Limited (WBTDCL), bearing No. 219/WBTDCL dated May 22, 2025 intimating the withdrawal of Nomination of Mr. Shashank Sethi, IAS (DIN: 10738165) serving as the Nominee Director of West Bengal Tourism Development Corporation Limited (WBTDCL) on the Board of Directors of the Company. In terms of the said letter, Mr. Abhishek Kumar Tiwary, IAS (DIN: 11250469), was appointed as Managing Director in WBTDCL in place of outgoing Director, Mr. Shashank Sethi, IAS (DIN: 10738165).

On the recommendations of the Nomination & Remuneration Committee (NRC), the Board of Directors of the Company appointed Mr. Abhishek Kumar Tiwary, IAS (DIN: 11250469), Managing Director, WBTDCL, as a Nominee Director on the Board of the Company with effect from November 10, 2025. The Company has received a notice in writing under Section 160 of the Companies Act, 2013, from a member of the Company signifying his intention to propose the appointment of Mr. Abhishek Kumar Tiwary, IAS (DIN: 11250469) as a Nominee Director. Mr. Tiwary, if elected, will be liable to retire by rotation.

The Company has received from Mr. Abhishek Kumar Tiwary, IAS (DIN: 11250469) on November 10, 2025-

(i) Consent in writing to act as a director in Form DIR-2 pursuant to Section 152 of the Companies Act, 2013 read with Rule 8 of the Companies (Appointment & Qualification of Directors) Rules 2014,

(ii) Intimation in Form DIR-8 in terms of Rule 14 of the Companies (Appointment & Qualification of Directors) Rules 2014, to the effect that he is not disqualified under section 164(1) or 164(2) of the Companies Act, 2013

(iii) a notice of declaration of his interest /concern in Form MBP-1 as provided in Section 184(1) of the Companies Act, 2013 and

(iv) Declaration to the effect that he is not debarred from holding the office of director pursuant to any SEBI order or any such other authority. The Board is of the opinion that the association of Mr. Abhishek Kumar Tiwary, IAS (DIN: 11250469), would be of immense benefit to the company.

Except Mr. Abhishek Kumar Tiwary, IAS (DIN: 11250469), who is interested in his appointment, no other Director of the Company or Key Managerial Personnel or their relatives is/are concerned or interested, financially or otherwise in the said appointment. The Board recommends the resolution set out in item No. 1 for the approval of the members.

ITEM NO. 2

Pursuant to the provisions of Sections 149, 152 read with Schedule IV and other applicable provisions, if any, of the Companies Act, 2013, read with SEBI (Listing Obligations & Disclosure Requirements), Regulation 2015, Mr. Vijay Dewan, (DIN: 00051164), was appointed as an Independent Director (Non-Executive) of the Company for a period of 5 (five) consecutive years w.e.f. 12th February, 2021. Mr. Vijay Dewan, will complete his initial term as an Independent Director on 11th February, 2026.

On the recommendations of the Nomination and Remuneration Committee the Board of Directors of the company at its meeting held on 9th November, 2025, reappointed Mr. Dewan, as a Non-Executive Independent Director of the company for a second term of 5 (Five) years, w.e.f. February 12, 2026 upto February 11, 2031, subject to approval of Members.

Mr. Dewan is the Managing Director of Apeejay Surrendra Park Hotels Ltd. He holds a Master's degree in Organic Chemistry and a Post Graduate Diploma in Hotel Management with over 40 years of experience in the hospitality industry. He has undergone several professional courses from Cornell University, London Business School and The Harvard Business School.

Mr. Dewan was Chairman of the CII West Bengal State Council, 2019-20. Thereafter he was Chairman of the CII Eastern Region 2021-22 and is presently an elected member of the CII National Council.

He is also the Executive Committee Member of the Federation of Hotel & Restaurants Association of India (FHRAI) and Managing Committee Member of Hotels & Restaurant Association of Eastern India (HRAEI).

Mr. Dewan, being the appointee Director is interested in this resolution in relation to his reappointment as an Independent Director. None of the other Directors and Key Managerial Personnel of the Company and his relatives is concerned or interested, financially or otherwise, in the resolutions set out at Item No. 2. This Explanatory Statement may also be regarded as an appropriate disclosure under the Listing Regulations.

The Board recommend the resolution set out in item No. 2 for the approval of the members.

ANNEXURE TO THE NOTICE

Details of Director seeking appointment /re-appointment pursuant to Regulations 36(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SS-2 - Secretarial Standard on General Meetings.

Item No.	**1**	**2**
Name of Director	**Mr. Abhishek Kumar Tiwary, IAS**	**Mr. Vijay Dewan**
DIN	11250469	00051164
Date of Birth	19.04.1984	18.08.1959
Date of Appointment:	10.11.2025	12.02.2026
Expertise in specific functional areas:	Mr. Abhishek Kumar Tiwary, IAS is an Indian Administrative Service (IAS) officer from the 2012 West Bengal cadre batch who currently serves as the Managing Director of West Bengal Tourism Development Corporation Limited (WBTDCL). He holds a Bachelor of Technology in Electrical and Electronics Engineering from the Indian Institute of Technology, Kanpur. Before his current role, he was the Special Secretary in the Health & Family Welfare Department.	Mr. Vijay Dewan is the Managing Director of Apeejay Surrendra Park Hotels Ltd. He holds a Master's degree in Organic Chemistry and a Post Graduate Diploma in Hotel Management with over 40 years of experience in the hospitality industry. He has undergone several professional courses from Cornell University, London Business School and The Harvard Business School. Mr. Dewan was Chairman of the CII West Bengal State Council, 2019-20. Thereafter he was Chairman of the CII Eastern Region 2021-22 and is presently an elected member of the CII National Council. He is also the Executive Committee Member of the

		Federation of Hotel & Restaurants Association of India (FHRAI) and Managing Committee Member of Hotels & Restaurant Association of Eastern India (HRAEI).
Qualifications	• B.Tech. in Electrical and Electronics Engineering from the Indian Institute of Technology, Kanpur	• Master's degree in Organic Chemistry • Post Graduate Diploma in Hotel Management • Several other professional courses from Cornell University, London Business School and The Harvard Business School
List of other Listed Companies in which Directorships held:	Nil	1. Apeejay Surrendra Park Hotels Ltd
Memberships / Chairmanships of Committees of Directors of the Company	Nil	Chairman of:- Audit Committee, Stakeholders Relation Committee, Corporate Social Responsibility Committee Member of:- Nomination and Remuneration Committee
Memberships/ Chairmanships of Committees of Directors of other Companies	Nil	Apeejay Surrendra Park Hotels Ltd 1. Audit Committee (Member) 2. Stakeholders Relationship Committee (Member) 3. Committee of Directors (Member)
Shareholding of Non-Executive Directors	Nil	Nil
Disclosure of relationship between directors inter-se	NA	NA
Skills and Capabilities for Independent Directors	NA	He bring significant expertise in finance, risk management, marketing, hospitality and stakeholder engagement.

NICCO PARKS & RESORTS LIMITED

Registered Office:

'Jheel Meel'
Sector IV, Salt Lake City
Kolkata – 700 106

s/d
Rahul Mitra
Executive President
Company Secretary & Compliance Officer
ICSI Membership No: 20714

Date:12.11.2025