NICCO PARKS & RESORTS LIMITED
JHEEL MEEL, SECTOR IV, SALT LAKE CITY
KOLKATA - 700 106

PHONE : 6628-5549 / 6628-5509
FAX NO. : (91) 33 2357-2116
E-mail : niccopark@niccoparks.com
Web : www.niccoparks.com
CIN : L92419WB1989PLC046487

SECY/P-1A-NPRL/Reg.33/ST.EX/01/21-22

Date: 13th August, 2021

The Manager
Department of Listing Compliance
Bombay Stock Exchange Ltd
1st Floor, New Trading Ring
Rotunda Bldg, P J Towers
Dalal Street, Mumbai- 400 001.
(Scrip/Company Code: 526721/Niccopar)

The Manager
Listing Department
The Calcutta Stock Exchange Ltd
7, Lyons Range
Kolkata – 700 001.
(Company Code: 10024071)

Dear Sir,

Sub - OUTCOME OF BOARD MEETING HELD ON 13TH AUGUST, 2021

Ref: Approval of the Un-Audited Standalone & Consolidated Financial Results for the quarter and three months ended 30th June, 2021 of the Company in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Board of Directors of the Company at its meeting held today i.e 13th August, 2021 approved the Un-Audited Standalone & Consolidated Financial Results of the Company together with the Limited Review Report for the quarter and three months ended 30th June, 2021 in compliance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The meeting commenced at 2:30 p.m and ended at 3:00 p.m.

This is for your information and records, please.

Kindly acknowledge receipt.

Thanking you.

Yours faithfully,

For **Nicco Parks & Resorts Ltd.**

Rahul Mitra

Rahul Mitra
President & Company Secretary

LODHA
&CO
Chartered Accountants

14 Government Place East, Kolkata 700 069, India
Telephone : 033-2248-1111/1507/40400000
Telefax : 033-2248-6960
Email : cal@lodhaco.com

Independent Auditors' Review Report

The Board of Directors
Nicco Parks & Resorts Limited

1. We have reviewed the accompanying statement of standalone unaudited financial results of Nicco Parks & Resorts Limited ("the Company") for the quarter ended June 30, 2021 ("the Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations 2015"), which has been initialed by us for identification purposes.

2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS - 34") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, we report that, nothing has come to our attention that causes us to believe that the accompanying Statement of the Results read with notes thereon, prepared in accordance with aforesaid Indian Accounting Standards and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015(as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. Attention is drawn to Note No. 3 of the standalone financial results dealing with the management's evaluation of impact of COVID-19 and uncertainty thereof on the assumptions and estimates concerning the financial statements as well as future performance of the company.

6. These financial results include the results for the quarter ended March 31, 2021, being the balancing figures between the audited figures in respect of the full financial year ended March 31, 2021 and the published unaudited year to date figures up to December 31, 2020. These figures were subject to limited review by us as required under the Listing Regulations.

Our opinion is not modified in respect of the matters stated in 5 & 6 above.

FOR LODHA & CO.
CHARTERED ACCOUNTANTS
FIRM'S REGISTRATION NO: 301051E

LODHA & CO. KOLKATA Chartered Accountants

INDRANIL CHOUDHURY
(PARTNER)
MEMBERSHIP NO. 058940
UDIN: 21058940AAAAAO1098

PLACE: Kolkata
DATE: August 13, 2021

NICCO PARKS & RESORTS LIMITED

JHEEL MEEL, SECTOR IV, SALT LAKE CITY
KOLKATA - 700 106

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CIN : L92419WB1989PLC046487

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2021

(Rs. in Lakhs)

	PARTICULARS	QUARTER ENDED			YEAR ENDED
		30.06.2021	31.03.2021	30.06.2020	31.03.2021
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	(a) Revenue from Operations	216.16	1,153.14	91.10	1,751.90
	(b) Other Income	22.71	28.72	65.40	151.98
	Total Income	**238.87**	**1,181.86**	**156.50**	**1,903.88**
2	**Expenses**				
	a) Cost of Materials Consumed	3.86	23.08	-	36.19
	b) Purchase of Traded Goods	12.91	48.60	-	62.73
	c) Changes in Inventories of Stock in Trade	(1.59)	2.44	-	4.99
	d) Employee Benefits Expense	315.72	283.51	316.12	1,125.65
	e) Finance Costs	8.35	11.59	13.81	51.07
	f) Depreciation and Amortisation Expense	64.57	51.16	66.31	248.21
	g) Other Expenses	115.86	404.16	142.59	927.85
	Total Expenses	**519.68**	**824.54**	**538.83**	**2,456.69**
3	**Profit / (Loss) Before Exceptional Items & Tax (1 - 2)**	**(280.81)**	**357.32**	**(382.33)**	**(552.81)**
4	Exceptional Items	-	-	-	-
5	Profit / (Loss) Before Tax (3 - 4)	(280.81)	357.32	(382.33)	(552.81)
6	Tax Expenses - Charge / (Release)				
	- Current	-	-	-	-
	- Deferred	(64.96)	54.87	(18.97)	(115.67)
	- Earlier Years	-	-	-	-
7	Profit/ (Loss) for the period (5- 6)	(215.85)	302.45	(363.36)	(437.14)
8	Other Comprehensive Income :				
	(a) Items that will not to be reclassified to profit or loss in subsequent periods	20.82	188.18	(35.52)	22.90
	(b) Income tax relating to items that will not be reclassified to profit or loss	(5.24)	(47.40)	8.94	(5.33)
	Other Comprehensive Income/ (Loss) (Net of Tax)	15.58	140.78	(26.58)	17.57
9	Total Comprehensive Income/ (Loss) for the period (Net of Tax) [Comprising Profit and Other Comprehensive Income/ (Loss) for the period] [7+8]	(200.27)	443.23	(389.94)	(419.57)
10	Paid-up Equity Share Capital (Face Value: Re. 1 /-)	468.00	468.00	468.00	468.00
11	Other Equity				3,563.59
12	Earnings Per Share (EPS) - Not annualised				
	- Basic and Diluted	(0.46)	0.65	(0.78)	(0.93)

For and on behalf of the Board of Directors

MANAGING DIRECTOR & CEO

Place : Kolkata

Date : 13th August, 2021

LODHA & CO. KOLKATA Chartered Accountants

NICCO PARKS & RESORTS LIMITED
CIN: L92419WB1989PLC046487
Regd. Off : "JHEEL MEEL", Sector IV, Salt Lake City, Kolkata - 700 106
Website : www.niccoparks.com :: Email : niccopark@niccoparks.com

STATEMENT OF UNAUDITED STANDALONE SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER ENDED 30TH JUNE 2021

(Rs. in Lakhs)

	PARTICULARS	QUARTER ENDED			YEAR ENDED
		30.06.2021	31.03.2021	30.06.2020	31.03.2021
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Segment Revenue				
	(a) Park Operations	184.30	1,009.48	16.46	1,453.08
	(b) Consultancy,Contracts and sale of ride components	-	23.75	48.50	72.25
	(c) F&B and Other Recreational Facilities	31.86	119.91	26.14	226.57
	(d) Unallocable amounts	22.71	28.72	65.40	151.98
	Net Sales/ Total Income	238.87	1,181.86	156.50	1,903.88
2	Segment Results				
	(a) Park Operations	(259.71)	347.75	(405.67)	(521.08)
	(b) Consultancy,Contracts and sale of ride components	-	(1.47)	20.51	(19.80)
	(c) F&B and Other Recreational Facilities	13.58	70.49	19.98	147.47
	(d) Unallocable amounts	(26.33)	(47.86)	(3.33)	(108.33)
	Total	(272.46)	368.91	(368.51)	(501.74)
	Less : Finance Costs	8.35	11.59	13.81	51.07
	Profit Before Tax	(280.81)	357.32	(382.32)	(552.81)
3 (a)	Segment Assets				
	(a) Park Operations	2,583.93	2,735.44	2,885.65	2,735.44
	(b) Consultancy,Contracts and sale of ride components	23.27	23.27	124.69	23.27
	(c) F&B and Other Recreational Facilities	305.63	264.86	299.22	264.86
	(d) Unallocable amounts	2,479.54	2,683.52	2,834.95	2,683.52
	Total	5,392.37	5,707.09	6,144.51	5,707.09
3 (b)	Segment Liabilities				
	(a) Park Operations	1,341.79	1,466.47	1,852.81	1,466.47
	(b) Consultancy,Contracts and sale of ride components	21.42	32.46	69.53	32.46
	(c) F&B and Other Recreational Facilities	164.47	139.67	69.91	139.67
	(d) Unallocable amounts	33.37	36.90	91.08	36.90
	Total	1,561.05	1,675.50	2,083.33	1,675.50

Notes:

1. The above Unaudited Standalone Financial Results for the Quarter ended 30th June 2021 were reviewed by the Audit Committee and thereafter, approved by the Board of Directors and was taken on record at their meeting held on 13th August, 2021. The Statutory Auditors have carried out a limited review on the above financial results for the Quarter ended 30th June 2021.

2. (i) The park operation, F & B and others recreational facilities are subject to seasonal variation.
(ii) Consultancy, contracts and sale of components for rides is also subject to variation depending upon the number of contracts.

LODHA & CO. KOLKATA Chartered Accountants

For Nicco Parks & Resorts Limited

Contd..... Page 2

Abhijit Dutta
Managing Director & CEO

NICCO PARKS & RESORTS LIMITED

CIN: L92419WB1989PLC046487

Regd. Off : "JHEEL MEEL", Sector IV, Salt Lake City, Kolkata - 700 106

Website : www.niccoparks.com :: Email : niccopark@niccoparks.com

	STATEMENT OF UNAUDITED STANDALONE SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER ENDED 30TH JUNE 2021
3 (a)	Due to the outbreak of the covid-19 pandemic and the resultant lock-downs declared by the Central Government, the operations of the amusement park and other businesses of the company have severely been affected and resulting in significant losses during the year. The park and other businesses were made operational during the last two quarters of the year and operations specially in the last quarter have started showing the signs of improvement. However, the recent surge in the affected cases due to the advent of second wave of pandemic has caused shutting down of operations again and situation is continuing as on this date. Measures taken for rationalization and reduction of various costs by the company is being continued and it is expected that the company will be able to meet its obligations inter alia including statutory dues, employee related and other liabilities. Considering the operations in all probability will be resumed by next quarter before advent of festive season and forthcoming winter and the resources available and the financial position of the company and the steps taken for the reduction of costs etc. going concern assumption in the foreseeable future is not expected to be vitiated and financial results have therefore been prepared on such assumptions. The Company has taken into account the impact of the pandemic in the preparation of these financials including but not limited to the recoverability of the property, plant & equipment, receivables, and other current & non-current assets based on the assessment carried out taking into account the internal and external sources of information up to the date of the approval of the financial statement and no further adjustment in the carrying amount of assets and liabilities are envisaged. The company continues to monitor future economic conditions and consequential impact on the business operations given the uncertain nature of the pandemic and effective steps will then be taken on crystallization.
3(b)	Owing to the ongoing COVID-19 pandemic and the resultant lockdown of the Company's Park and other activities since March 22, 2020 and till date October 14,2020, the management has tested its Park and other activities for impairment as at March 31, 2021. Each of the activities has been considered as a separate Cash Generating Unit ("CGU"). The recoverable value, which was determined by Value-In-Use Method was higher as compared to the carrying value of each of the activities and accordingly, no impairment was recorded as at March 31, 2021. The Company has undertaken the impairment with reference to the latest cash flow forecasts and applying a growth rate beyond approved forecast period. The growth rates used in the value in use calculation reflect those inherent within the Company's budgets, which is primarily a function of the Company's cycle plan assumptions, past performance, and management expectations of future developments.
4	Company's investments in Equity Shares of Nandan Park Limited, Bangladesh have been continued to be valued at Rs. 414.00 lakhs based on latest available financial statement for the year ended 30th june 2020. The same will be updated and consequential will be given effect to on availability of current year's financial statements in subsequent period.
5	Figures of the quarters ended 31st March 2021 are the balancing figures between audited figures in respect of the full financial year and the year to date figures up to the third quarter of the relevant financial year, which were subject to limited review by auditors.
6	Previous Period's figures have been re-arranged / re-grouped wherever necessary.

For and on behalf of the Board of Directors

MANAGING DIRECTOR & CEO

Place : Kolkata
Date : 13th August, 2021

LODHA & CO. KOLKATA Chartered Accountants

LODHA
&CO
Chartered Accountants

14 Government Place East, Kolkata 700 069, India
Telephone : 033-2248-1111/1507/40400000
Telefax : 033-2248-6960
Email : cal@lodhaco.com

Independent Auditors' Review Report

The Board of Directors
Nicco Parks & Resorts Limited

1. We have reviewed the accompanying statement of consolidated unaudited financial results of **Nicco Parks & Resorts Limited** ("the Company") and its share of net profit after tax, other comprehensive loss (net) and total comprehensive income of its associate companies for the quarter ended June 30, 2021 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations 2015"), which has been initialed by us for identification purposes.

2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS - 34") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations 2015, to the extent applicable.

4. The Statement includes the results of the following entities (Associate Company):
   a. Nicco Engineering Services Limited

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, we report that, nothing has come to our attention that causes us to believe that the accompanying Statement of the Results read with notes thereon, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. Attention is drawn to Note No. 3 of the consolidated financial results dealing with the management's evaluation of impact of COVID-19 and uncertainty thereof on the assumptions and estimates concerning the financial statements as well as future performance of the company. Our opinion is not modified in respect of the above matter.

7. The consolidated unaudited financial results include the Company's share of net profit after tax, other comprehensive loss (net) and total comprehensive income of ₹ 51.43 lakhs, ₹ 27.16 lakhs and ₹ 24.27 lakhs respectively for the quarter ended June 30, 2021 as considered in the consolidated unaudited financial results in respect of its associate companies mentioned in paragraph 4 above. The financial results of associate companies have neither been reviewed by us nor by their auditors and have been taken as approved and furnished by the Company's management. According to the information and explanations given to us by the management, the said financial results of the associate company are not material to the Company.

LODHA & CO KOLKATA Chartered Accountants

8. These financial results include the results for the quarter ended March 31, 2021, being the balancing figures between the audited figures in respect of the full financial year ended March 31, 2021 and the published unaudited year to date figures up to December 31, 2020. These figures were subject to limited review by us as required under the Listing Regulations, 2015.

Our opinion is not modified in respect of the matters stated above.

FOR LODHA & CO.
CHARTERED ACCOUNTANTS
FIRM'S REGISTRATION NO: 301051E



INDRANIL CHOUDHURY
(PARTNER)
MEMBERSHIP NO. 058940
UDIN: 21058940AAAAAP9005

PLACE: Kolkata
DATE: August 13, 2021

NICCO PARKS & RESORTS LIMITED
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STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2021

(Rs. in Lakhs)

	PARTICULARS	QUARTER ENDED			YEAR ENDED
		30.06.2021	31.03.2021	30.06.2020	31.03.2021
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	(a) Revenue from Operations	216.16	1153.14	91.10	1751.90
	(b) Other Income	22.71	28.72	65.40	151.98
	Total Income	238.87	1181.86	156.50	1903.88
2	Expenses				
	a) Cost of Materials Consumed	3.86	23.08	-	36.19
	b) Purchase of Traded Goods	12.91	48.60	-	62.73
	c) Changes in Inventories of Stock in Trade	(1.59)	2.44	-	4.99
	d) Employee Benefits Expense	315.72	283.51	316.12	1125.65
	e) Finance Costs	8.35	11.59	13.81	51.07
	f) Depreciation and Amortisation Expense	64.57	51.16	66.31	248.21
	g) Other Expenses	115.86	404.16	142.59	927.36
	Total Expenses	519.68	824.54	538.83	2456.20
3	Profit / (Loss) Before Exceptional Items & Tax (1 - 2)	(280.81)	357.32	(382.33)	(552.32)
4	Exceptional Items	-	-	-	-
5	Profit / (Loss) Before Tax (3 - 4)	(280.81)	357.32	(382.33)	(552.32)
6	Tax Expenses - Charge / (Release)				
	- Current	-	-	-	-
	- Deferred	(47.66)	54.87	(18.97)	(90.50)
	- Earlier Years	-	-	-	-
7	Profit / (Loss) after Taxation (5- 6)	(233.15)	302.45	(363.36)	(461.82)
8	Share of Profits / (Loss) in Associates	68.73	26.67	(37.58)	110.01
9	Profit / (Loss) for the Period (7 + 8)	(164.42)	329.12	(400.94)	(351.81)
10	Other Comprehensive Income: (a) Items that will not to be reclassified to profit or loss in subsequent periods	(20.71)	194.80	(37.27)	68.71
	(b) Income tax relating to items that will not be reclassified to profit or loss	9.13	(56.72)	9.38	(18.25)
	Other Comprehensive Income/ (Loss) (Net of Tax)	(11.58)	138.08	(27.89)	50.46
11	Total Comprehensive Income/ (Loss) for the period (Net of Tax) [Comprising Profit and Other Comprehensive Income/ (Loss) for the period] [9+10]	(176.00)	467.20	(428.83)	(301.35)
12	Paid-up Equity Share Capital (Face Value: Re.1 /-)	468.00	468.00	468.00	468.00
13	Other Equity				4663.25
14	Earnings Per Share (EPS) - Not annualised - Basic and Diluted	(0.35)	0.70	(0.86)	(0.75)

Place : Kolkata
Date : 13th August, 2021

LODHA & CO. KOLKATA Chartered Accountants

For and on behalf of the Board of

MANAGING DIRECTOR & CEO

NICCO PARKS & RESORTS LIMITED
CIN: L92419WB1989PLC046487
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STATEMENT OF UNAUDITED CONSOLIDATED SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER ENDED 30TH JUNE 2021

(Rs. in Lakhs)

	PARTICULARS	QUARTER ENDED			YEAR ENDED
		30.06.2021	31.03.2021	30.06.2020	31.03.2021
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Segment Revenue				
	(a) Park Operations	184.30	1009.48	16.46	1453.08
	(b) Consultancy,Contracts and sale of ride components	-	23.75	48.50	72.25
	(c) F&B and Other Recreational Facilities	31.86	119.91	26.14	226.57
	(d) Unallocable amounts	22.71	28.72	65.40	151.98
	Net Sales/ Total Income	**238.87**	**1181.86**	**156.50**	**1903.88**
2	Segment Results				
	(a) Park Operations	(259.71)	347.75	(405.67)	(521.08)
	(b) Consultancy,Contracts and sale of ride components	-	(1.47)	20.51	(19.80)
	(c) F&B and Other Recreational Facilities	13.58	70.49	19.98	147.47
	(d) Unallocable amounts	(26.33)	(47.86)	(3.33)	(107.84)
	Total	(272.46)	368.91	(368.51)	(501.25)
	Less : Finance Costs	8.35	11.59	13.81	51.07
	Profit Before Tax	**(280.81)**	**357.32**	**(382.32)**	**(552.32)**
3 (a)	Segment Assets				
	(a) Park Operations	2583.93	2735.43	2885.65	2735.43
	(b) Consultancy,Contracts and sale of ride components	23.27	23.27	124.69	23.27
	(c) F&B and Other Recreational Facilities	305.63	264.86	299.22	264.86
	(d) Unallocable amounts	3603.47	3783.20	3777.51	3783.20
	Total	6516.30	6806.76	7087.07	6806.76
3 (b)	Segment Liabilities				
	(a) Park Operations	1341.79	1466.47	1852.81	1466.47
	(b) Consultancy,Contracts and sale of ride components	21.42	32.46	69.53	32.46
	(c) F&B and Other Recreational Facilities	164.47	139.67	69.91	139.67
	(d) Unallocable amounts	33.37	36.91	91.08	36.91
	Total	1561.05	1675.51	2083.33	1675.51

Notes:

1. The above Unaudited Consolidated Financial Results for the Quarter ended 30th June 2021 were reviewed by the Audit Committee and thereafter, approved by the Board of Directors and was taken on record at their meeting held on 13th August, 2021. The Statutory Auditors have carried out a limited review on the above financial results for the Quarter ended 30th June 2021.

2. (i) The park operation, F & B and others recreational facilities are subject to seasonal variation.
(ii) Consultancy, contracts and sale of components for rides is also subject to variation depending upon the number of contracts.

Contd.....Page 2

LODHA & CO. KOLKATA Chartered Accountants

For Nicco Parks & Resorts Limited

Abhijit Dutta
Managing Director & CEO

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STATEMENT OF UNAUDITED CONSOLIDATED SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER ENDED 30TH JUNE 2021

(Rs. in Lakhs)

3 (a)	Due to the outbreak of the covid-19 pandemic and the resultant lock-downs declared by the Central Government, the operations of the amusement park and other businesses of the company have severely been affected and resulting in significant losses during the year. The park and other businesses were made operational during the last two quarters of the year and operations specially in the last quarter have started showing the signs of improvement. However, the recent surge in the affected cases due to the advent of second wave of pandemic has caused shutting down of operations again and situation is continuing as on this date. Measures taken for rationalization and reduction of various costs by the company is being continued and it is expected that the company will be able to meet its obligations inter alia including statutory dues, employee related and other liabilities. Considering the operations in all probability will be resumed by next quarter before advent of festive season and forthcoming winter and the resources available and the financial position of the company and the steps taken for the reduction of costs etc. going concern assumption in the foreseeable future is not expected to be vitiated and financial results have therefore been prepared on such assumptions. The Company has taken into account the impact of the pandemic in the preparation of these financials including but not limited to the recoverability of the property, plant & equipment, receivables, and other current & non-current assets based on the assessment carried out taking into account the internal and external sources of information up to the date of the approval of the financial statement and no further adjustment in the carrying amount of assets and liabilities are envisaged. The company continues to monitor future economic conditions and consequential impact on the business operations given the uncertain nature of the pandemic and effective steps will then be taken on crystallization.
3(b)	Owing to the ongoing COVID-19 pandemic and the resultant lockdown of the Company's Park and other activities since March 22, 2020 and till date October 14,2020, the management has tested its Park and other activities for impairment as at March 31, 2021. Each of the activities has been considered as a separate Cash Generating Unit ("CGU"). The recoverable value, which was determined by Value-In-Use Method was higher as compared to the carrying value of each of the activities and accordingly, no impairment was recorded as at March 31, 2021. The Company has undertaken the impairment with reference to the latest cash flow forecasts and applying a growth rate beyond approved forecast period. The growth rates used in the value in use calculation reflect those inherent within the Company's budgets, which is primarily a function of the Company's cycle plan assumptions, past performance, and management expectations of future developments.
4	Company's investments in Equity Shares of Nandan Park Limited, Bangladesh have been continued to be valued at Rs. 414.00 lakh based on latest available financial statement for the year ended 30th june 2020. The same will be updated and consequential will be given effect to on availability of current year's financial statements in subsequent period.
5	The carrying amount of Investments in both Nicco Jubilee Park Limited (NJPL) and Nicco Parks Leisure Project Private Limited (NPLPPL) the associates are Nil, as the entire value of such investments were provided for on account of diminution in the value as a result of its negative balance in Retained Earnings as on 30th June 2021. In view of the above, its share of loss has not been recognized for the purpose of this Unaudited Consolidated Financial Results for the Quarter ended as on 30th June 2021.
6	Figures of the quarters ended 31st March 2021 are the balancing figures between audited figures in respect of the full financial year and the year to date figures up to the third quarter of the relevant financial year, which were subject to limited review by auditors.
7	Previous Period's figures have been re-arranged / re-grouped wherever necessary.

For and on behalf of the Board of Directors

MANAGING DIRECTOR & CEO

Place : Kolkata
Date : 13th August, 2021

LODHA & CO. KOLKATA Chartered Accountants

NICCO PARKS & RESORTS LIMITED

JHEEL MEEL, SECTOR IV, SALT LAKE CITY
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NICCO PARKS & RESORTS LIMITED
Regd. Off : "JHEEL MEEL"
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(Rs. in Lakh)

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2021

	PARTICULARS (Refer Notes below)	STANDALONE			CONSOLIDATED		
		Quarter ended 30.06.2021 (Unaudited)	Quarter ended 31.03.2021 (Unaudited)	Quarter ended 30.06.2020 (Unaudited)	Quarter ended 30.06.2021 (Unaudited)	Quarter ended 31.03.2021 (Unaudited)	Quarter ended 30.06.2020 (Unaudited)
1	Total Income from Operations (Net)	238.87	1181.86	156.50	238.87	1181.86	156.50
2	Net Profit (+) / Loss(-) for the period (before Tax, Exceptional and /or Extraordinary items)	(280.81)	357.32	(382.33)	(280.81)	357.32	(382.33)
3	Net Profit (+) / Loss(-) for the period before tax (after Exceptional and /or Extraordinary items)	(280.81)	357.32	(382.33)	(280.81)	357.32	(382.33)
4	Net Profit (+) / Loss(-) for the period after tax (after Exceptional and /or Extraordinary items)	(215.85)	302.45	(363.36)	(164.42)	329.12	(400.94)
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	(200.27)	443.23	(389.94)	(176.00)	467.20	(428.83)
6	Equity Share Capital (Face Value: Re.1 /- per share)	468.00	468.00	468.00	468.00	468.00	468.00
7	Other Equity (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	3563.59 As at 31.03.2021	3983.16 As at 31.03.2020	3983.16 As at 31.03.2020	4663.25 As at 31.03.2021	4964.61 As at 31.03.2020	4964.61 As at 31.03.2020
8	Earnings Per Share for the period (Face Value: Re.1 /- per share) - Basic and Diluted (not annualised)	(0.46)	0.65	(0.78)	(0.35)	0.70	(0.86)

Notes:

1. The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Unaudited Financial Results for the Quarter ended 30th June 2021 are available on the Stock Exchange websites (www.bseindia.com and www.cse-india.com) and on the Company's website (www.niccoparks.com).
2. The above Unaudited Financial Results for the Quarter ended 30th June 2021 were reviewed by the Audit Committee and thereafter, approved by the Board of Directors and was taken on record at their meeting held on 13th August 2021. The Statutory Auditors have carried out a limited review on the above financial results for the Quarter ended 30th June 2021.
3. (i) The park operation, F & B and others recreational facilities are subject to seasonal variation.
   (ii) Consultancy, contracts and sale of components for rides is also subject to variation depending upon the number of contracts.
4. Previous Period's figures have been re-arranged / re-grouped wherever necessary.

For and on behalf of the Board of Directors

Place : Kolkata
Date : 13th August 2021

MANAGING DIRECTOR & CEO