Nicco Parks & Resorts Limited
A Joint Sector Co. with GoWB (WBIDC & WBTDC)
REGD. OFFICE : JHEEL MEEL, SECTOR IV, SALT LAKE CITY, KOLKATA - 700 106
CIN : L92419WB1989PLC046487, nicco_park

SECY/P-1A-NPRL/St.Ex/03/24-25

Date: 10.02.2025

The Manager
Department of Listing Compliance
Bombay Stock Exchange Ltd.
1st Floor, New Trading Ring
Rotunda Bldg, P J Towers
Dalal Street, Mumbai- 400 001.
[Fax Nos. 022-2272 3121/2037/2041/2061]
(Scrip/Company Code: 526721/Niccopar)

Dear Sir,

SUB:- OUTCOME OF BOARD MEETING HELD ON 10TH FEBRUARY, 2025

REF:- APPROVAL OF UN-AUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2024 OF THE COMPANY IN COMPLIANCE WITH REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015.

Further to our letter dated February 3, 2025, we write to inform you that pursuant to Regulations 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 (referred to as the "SEBI Listing Regulations"), the Board of Directors of the Company, at its Meeting held today, i.e. February 10, 2025, has inter alia, approved the following: -

A. UN-AUDITED STANDALONE & CONSOLIDATED FINANCIAL RESULTS

Un-Audited Standalone & Consolidated Financial Results of the Company together with the Limited Review Report for the quarter and nine months ended 31st December, 2024.

B. THIRD INTERIM DIVIDEND DECLARATION

Third Interim Dividend at the rate of 25% per share (0.25 paise per share) on the face value of the equity shares (Rs.1/- face value) of the company for the quarter and nine months ended 31st December, 2024. The Company is expecting to pay 'Third Interim Dividend' to the shareholders on or before March 11, 2025.

C. RECORD DATE

In furtherance of our earlier letter dated 03.02.2025, the record date fixed for the payment of Third Interim Dividend is Friday, February 14, 2025.

The meeting commenced at 3:00 p.m and ended at 4:20 p.m.

Kindly acknowledge receipt.

Thanking you.

Yours faithfully,
For **NICCO PARKS & RESORTS LTD.**

Rahul Mitra

Rahul Mitra
Executive President
Company Secretary & Compliance Officer

LODHA
& CO LLP
Chartered Accountants

14 Government Place East, Kolkata 700 069, India
Telephone : 033-2248-1111/1507/40400000
Telefax : 033-2248-6960
Email : cal@lodhaco.com

INDEPENDENT AUDITORS' REVIEW REPORT

The Board of Director
Nicco Parks & Resorts Limited

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results of **Nicco Parks & Resorts Limited** (hereinafter referred to as "the Company") for the quarter and nine months ended December 31, 2024 (hereinafter referred to as "the Statement") being submitted by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time (hereinafter referred as the "SEBI Regulations"). We have stamped and initialed the Statement for identification purpose only.

2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors at its meeting held on February 10, 2025 has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS - 34") notified under Section 133 of the Companies Act, 2013 (hereinafter referred to as "the Act") read with relevant rules issued thereunder from time to time and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (hereinafter referred to as "the ICAI"). This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Unaudited Financial Results are free of material misstatement. A review is limited primarily to enquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit conducted in accordance with the Standards on Audit specified under section 143(10) of the Act. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated in paragraph 3 above, we report that nothing has come to our attention that causes us to believe that the accompanying Statement of the unaudited financial results read with notes thereon, prepared in accordance with aforesaid Indian Accounting Standards and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. Attention is drawn to Note no. 5 of the Standalone Financial Results dealing with the preparation of the Financial Results on the going concern basis. Pending formalization of the agreements as stated therein, there is uncertainty vis-à-vis the Company's operations being continued ongoing basis and its ability to continue as a going concern.

FOR LODHA & CO LLP
CHARTERED ACCOUNTANTS
FIRM'S ICAI REGISTRATION NO.: 301051E/ E300284

LODHA & CO. LLP ★ KOLKATA ★ Chartered Accountants

INDRANIL CHOUDHARY
(PARTNER)
MEMBERSHIP NO. 058940
UDIN: 25058940BMMIQA3330

PLACE: Kolkata
DATE: February 10, 2025

Nicco Parks & Resorts Limited

A Joint Sector Co. with GoWB (WBIDC & WBTDC)

REGD. OFFICE : JHEEL MEEL, SECTOR IV, SALT LAKE CITY, KOLKATA - 700 106

CIN : L92419WB1989PLC046487, nicco_park

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31.12.2024

(Rs. in Lakhs)

	PARTICULARS	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
		31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024
	(Refer notes below)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	(a) Revenue from Operations	1,890.82	1,377.37	1,755.79	5,742.53	6,101.14	7,933.49
	(b) Other Income	72.81	149.52	93.00	322.02	313.55	414.70
	Total Income	**1,963.63**	**1,526.89**	**1,848.79**	**6,064.55**	**6,414.69**	**8,348.19**
2	**Expenses**						
	a) Cost of Materials Consumed	49.65	33.25	49.98	138.39	146.78	188.21
	b) Purchase of Traded Goods	109.40	64.41	119.85	277.95	341.18	456.15
	c) Changes in Inventories of Stock in Trade	(4.69)	8.90	(10.86)	2.08	(12.43)	(6.68)
	d) Employee Benefits Expense	544.21	524.06	532.07	1,636.27	1,620.90	2,151.97
	e) Finance Costs	2.21	0.09	-	3.16	0.02	0.03
	f) Depreciation and Amortisation Expense	59.08	60.31	67.55	177.48	191.34	259.93
	g) Other Expenses	682.03	467.58	609.47	1,909.89	1,731.63	2,422.80
	Total Expenses	**1,441.89**	**1,158.60**	**1,368.06**	**4,145.22**	**4,019.42**	**5,472.41**
3	**Profit / (Loss) Before Exceptional Items & Tax (1 - 2)**	**521.74**	**368.29**	**480.73**	**1,919.33**	**2,395.27**	**2,875.78**
4	**Exceptional Items**		-	-	-	-	-
5	**Profit / (Loss) Before Tax (3 - 4)**	**521.74**	**368.29**	**480.73**	**1,919.33**	**2,395.27**	**2,875.78**
6	**Tax Expenses - Charge/ (Release)**						
	- Current	155.00	77.00	135.00	530.00	650.00	780.00
	- Deferred	(16.02)	(8.29)	4.37	(17.36)	26.06	16.79
	- Earlier Years	-	-	-	(25.42)	(8.53)	(8.53)
7	**Net Profit / (Loss) for the period (5- 6)**	**382.76**	**299.58**	**341.36**	**1,432.11**	**1,727.74**	**2,087.52**
8	**Other Comprehensive Income :** (a) Items that will not to be reclassified to profit or loss in subsequent periods	(16.84)	12.42	(57.52)	(50.52)	(161.14)	(172.58)
	(b) Income tax relating to items that will not be reclassified to profit or loss	4.23	(14.60)	16.93	1.23	43.01	45.88
	Other Comprehensive Income / (Loss) (Net of Tax)	**(12.61)**	**(2.18)**	**(40.59)**	**(49.29)**	**(118.13)**	**(126.70)**
9	**Total Comprehensive Income/ (Loss) for the period (Net of Tax) [Comprising Profit and Other Comprehensive Income / (Loss) for the period] [7+8]**	**370.15**	**297.40**	**300.77**	**1,382.82**	**1,609.61**	**1,960.82**
10	**Paid-up Equity Share Capital (Face Value: Re.1 /-)**	468.00	468.00	468.00	468.00	468.00	468.00
11	**Other Equity**						6,837.55
12	**Earnings Per Share (EPS) - Not annualised**						
	- Basic and Diluted	0.82	0.64	0.73	3.06	3.69	4.46

For and on behalf of the Board of Directors

Place : Kolkata
Date : 10.02.2025

RAJESH RAISINGHANI
MANAGING DIRECTOR & CEO
(DIN: 07137479)

LODHA & CO. LLP * KOLKATA * Chartered Accountants

NICCO PARKS & RESORTS LIMITED
Regd. Off : "JHEEL MEEL"
Sector IV, Salt Lake City, Kolkata - 700 106
Website : www.niccoparks.com : Email : niccopark@niccoparks.com

UNAUDITED STANDALONE SEGMENT WISE REVENUE, RESULTS AND ASSETS & LIABILITIES FOR THE QUARTER AND NINE MONTHS ENDED 31.12.2024

(Rs. in Lakhs)

	PARTICULARS	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
		31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	**Segment Revenue**						
	(a) Park Operations	1,453.39	1,202.26	1,422.27	4,836.21	5,346.74	6,610.13
	(b) Consultancy,Contracts and sale of ride components	38.45	7.94	-	180.09	66.37	217.92
	(c) F&B and Other Recreational Facilities	398.98	167.17	333.52	726.23	688.03	1,105.44
	Revenue from Operations	**1,890.82**	**1,377.37**	**1,755.79**	**5,742.53**	**6,101.14**	**7,933.49**
2	**Segment Results**						
	(a) Park Operations	278.26	206.78	240.75	1,371.34	1,895.77	2,010.29
	(b) Consultancy, Contracts and sale of ride components	6.76	(7.37)	(8.24)	29.06	20.80	60.68
	(c) F&B and Other Recreational Facilities	252.13	95.60	213.12	444.03	423.73	699.24
	Total	537.15	295.01	445.63	1,844.43	2,340.30	2,770.21
	Less : Finance Costs	2.21	0.09	-	3.16	0.02	0.03
	Other unallocable expenditure (net of unallocable income)	13.20	(73.37)	(35.10)	(78.06)	(54.99)	(105.60)
	Profit Before Tax	**521.74**	**368.29**	**480.73**	**1,919.33**	**2,395.27**	**2,875.78**
3 (a)	**Segment Assets**						
	(a) Park Operations	3,007.94	2,853.36	2,646.58	3,007.94	2,646.58	2,672.32
	(b) Consultancy,Contracts and sale of ride components	75.34	61.24	42.03	75.34	42.03	135.34
	(c) F&B and Other Recreational Facilities	273.81	239.17	290.71	273.81	290.71	259.48
	(d) Unallocable corporate and other assets	7,305.10	7,238.87	6,400.70	7,305.10	6,400.70	6,546.15
	Total	**10,662.19**	**10,392.64**	**9,380.02**	**10,662.19**	**9,380.02**	**9,613.29**
3 (b)	**Segment Liabilities**						
	(a) Park Operations	1,697.39	1,409.68	1,499.43	1,697.39	1,499.43	1,478.97
	(b) Consultancy,Contracts and sale of ride components	76.04	90.56	73.66	76.04	73.66	165.55
	(c) F&B and Other Recreational Facilities	309.84	295.25	227.49	309.84	227.49	193.40
	(d) Unallocable corporate and other liabilities	381.95	676.73	531.51	381.95	531.51	469.82
	Total	**2,465.22**	**2,472.22**	**2,332.09**	**2,465.22**	**2,332.09**	**2,307.74**

Notes:

1. The above unaudited Standalone financial results of Nicco Parks & Resorts Limited (hereinafter referred to as "the company") for the quarter and nine months ended December 31, 2024 have been prepared in accordance with the Indian Accounting Standards (Ind-AS) as notified under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and in Compliance with Regulation 33 of Securities and Exchange Board of India (Listing Obligation & Disclosure Requirements) Regulations 2015 (herein after referred to as the SEBI Regulations) and other recognized accounting practices generally accepted in India. The statutory auditor of the company have carried out limited review on the aforesaid results in accordance with Regulation 33 of SEBI Regulations. These Standalone financial results have been reviewed and recommended by the Audit Committee in its meeting held on February 09, 2025 and approved by the Board of Director in their meeting held on February 10, 2025. These financial results are available on the website of the company (https://www.niccoparks.com) and on the website of BSE Limited (www.bseindia.com).

2. (i) The park operation, F & B and others recreational operations are subject to seasonal variation.
(ii) Consultancy contracts and sale of components for rides is also subject to variation depending upon the number of contracts.

3. The investment in equity shares of Nandan Park Ltd (NPL) has been fair valued at Rs.359.54 Lakhs based on latest available audited financial statement for the year ended June 30, 2023. The audited financial statements for the year ended June 30, 2024 is currently not available. The same will be updated and consequential adjustments will be given effect to on availability of the aforesaid audited financial statements. In view of the management, impact in this respect is not expected to be material.

4. An Interim Dividend @ 25% (25 paise on the face value of Re.1) for the financial year 2024-2025 has been approved by the Board of Directors at its aforesaid Meeting. This is in addition to the interim dividend @ 35% (Thirty five paise per share), 20% (Twenty paise per share) already approved respectively on August 9, 2024 and November 14, 2024 and paid thereafter pertaining to financial year 2024-2025.

5. As per the Joint Sector Agreement ("JSA") dated February 23, 1990 executed between The National Insulated Cable Company of India Limited (known as Nicco Corporation Limited, hereinafter referred to as NCL, under liquidation), West Bengal Tourism Development Corporation Limited (WBTDC) and West Bengal Industrial Development Corporation Limited (WBIDC), the Company's land on which Amusement Park and F&B & other recreational operations are being carried out was made available to the Company for a period of 33 years on lease with renewal clause for two more terms. Pursuant to liquidation proceedings against NCL, shares of the Company held by them has been transferred and thereby, the JSA as specified therein has become infructuous and inoperative. Moreover, the first tenure of the lease of 33 years vide agreement dated July 5, 1991 between Governor of the State of West Bengal and the Company had expired on February 28, 2023. Necessary application for the renewal of lease agreement has been made with Department of Tourism, Government of West Bengal vide letter dated October 11, 2022, which is pending to be executed as on this date. Pending this, the fees and charges as agreed upon in terms of earlier agreement, have been continued to be paid and expensed in the financial results. As stated by the management, the application for renewal is under active consideration and the lease is expected to be renewed. Accordingly, operations and related arrangements have been considered as ongoing as per the terms and conditions provided in the above agreement required provisions including for depreciation etc. has been recognised as estimated and the financial results has been continued to be prepared on Going Concern Basis.

6. Previous year's/ Period's figures have been re-arranged/ re-grouped wherever necessary.

For and on behalf of the Board of Directors

RAJESH RAISINGHANI
MANAGING DIRECTOR & CEO
(DIN: 07137479)

Place : Kolkata
Date : 10.02.2025

LODHA & CO. LLP
KOLKATA
Chartered Accountants

LODHA
& CO LLP
Chartered Accountants

14 Government Place East, Kolkata 700 069, India
Telephone : 033-2248-1111/1507/40400000
Telefax : 033-2248-6960
Email : cal@lodhaco.com

INDEPENDENT AUDITOR'S REVIEW REPORT

The Board of Directors
Nicco Parks & Resorts Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **Nicco Parks & Resorts Limited** (hereinafter referred to as "the Company") and its share of net profit after tax, other comprehensive income (net) and total comprehensive income of its Associate company for the quarter and nine months ended December 31, 2024 (hereinafter referred to as "the Statement"), being submitted by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time (hereinafter referred as the "SEBI Regulations"). We have stamped and initialed the Statement for identification purpose only.

2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors at its meeting held on February 10, 2025 has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS - 34") notified under Section 133 of the Companies Act, 2013 (hereinafter referred to as "the Act") read with relevant rules issued thereunder as amended from time to time and other accounting principles generally accepted in India and in compliance with Regulation 33 of SEBI Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of people responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the Associate Company "Nicco Engineering Services Limited".

5. Based on our review conducted and procedures performed as stated in paragraph 3 above nothing has come to our attention that causes us to believe that the accompanying Statement of the unaudited consolidated financial results read with notes thereon, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. The unaudited consolidated financial results include the Company's share of net profit after tax of Rs. 116.14 lakhs and Rs. 383.90 lakhs and total comprehensive income after tax of Rs. 8.40 lakhs and Rs. 248.66 lakhs for the quarter and nine months ended December 31, 2024 respectively in respect of its Associate Company mentioned in paragraph 4 above. The financial results of the associate company have neither been reviewed by us nor by their auditors and have been approved and furnished by the Associate Company's management. According to the information and explanations given to us by the management of the Company, the said financial results of the Associate Company are not material to the company.

7. Attention is drawn to Note no. 6 of the consolidated financial result dealing with the preparation of the financial results on the going concern basis. Pending formalization of the agreements, as stated therein, there is uncertainty vis-à-vis company's operations ongoing basis and its ability to continue as a going concern.



8. Our conclusion on the statement is not modified in respect of the matters stated in para 6 & 7.

FOR LODHA & CO LLP
CHARTERED ACCOUNTANTS
FIRM'S ICAI REGISTRATION NO.: 301051E/ E300284



INDRANIL CHOUDHARY
(PARTNER)
MEMBERSHIP NO. 058940
UDIN: 25058940BMMIQB8389

PLACE: Kolkata
DATE: February 10, 2025

Nicco Parks & Resorts Limited

A Joint Sector Co. with GoWB (WBIDC & WBTDC)

REGD. OFFICE : JHEEL MEEL, SECTOR IV, SALT LAKE CITY, KOLKATA - 700 106

CIN : L92419WB1989PLC046487, nicco_park

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31.12.2024

(Rs. in Lakhs)

	PARTICULARS	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
		31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024
	(Refer notes below)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	(a) Revenue from Operations	1,890.82	1,377.37	1,755.79	5,742.53	6,101.14	7,933.49
	(b) Other Income	72.81	149.52	93.00	322.02	313.55	414.70
	Total Income	**1,963.63**	**1,526.89**	**1,848.79**	**6,064.55**	**6,414.69**	**8,348.19**
2	**Expenses**						
	a) Cost of Materials Consumed	49.65	33.25	49.98	138.39	146.78	188.21
	b) Purchase of Traded Goods	109.40	64.41	119.85	277.95	341.18	456.15
	c) Changes in Inventories of Stock in Trade	(4.69)	8.90	(10.86)	2.08	(12.43)	(6.68)
	d) Employee Benefits Expense	544.21	524.06	532.07	1,636.27	1,620.90	2,151.97
	e) Finance Costs	2.21	0.09	-	3.16	0.02	0.03
	f) Depreciation and Amortisation Expense	59.08	60.31	67.55	177.48	191.34	259.93
	g) Other Expenses	682.03	467.58	609.47	1,909.89	1,731.63	2,422.80
	Total Expenses	**1,441.89**	**1,158.60**	**1,368.06**	**4,145.22**	**4,019.42**	**5,472.41**
3	**Profit Before Share of Profit of Associate, Exceptional Items & Tax (1 - 2)**	**521.74**	**368.29**	**480.73**	**1,919.33**	**2,395.27**	**2,875.78**
4	**Share of Profits in Associates**	116.14	100.84	102.78	383.90	329.15	**503.20**
5	**Profit Before Exceptional Items & Tax (3 + 4)**	**637.88**	**469.13**	**583.51**	**2,303.23**	**2,724.42**	**3,378.98**
6	**Exceptional Items**	-	-	-	-	-	-
7	**Profit Before Tax (5 - 6)**	**637.88**	**469.13**	**583.51**	**2,303.23**	**2,724.42**	**3,378.98**
8	**Tax Expenses - Charge / (Release)**						
	- Current	155.00	77.00	135.00	530.00	650.00	780.00
	- Deferred	(2.66)	(151.37)	27.89	(108.89)	101.37	131.92
	- Earlier Years	-	-	-	(25.42)	(8.53)	(8.53)
9	**Net Profit for the period (7 -8)**	**485.54**	**543.50**	**420.62**	**1,907.54**	**1,981.58**	**2,475.59**
10	**Other Comprehensive Income :**						
	(a) Items that will not to be reclassified to profit or loss in subsequent periods	(16.84)	12.42	(57.52)	(50.52)	(161.14)	(172.58)
	(b) Income tax relating to items that will not be reclassified to profit or loss	4.23	(14.60)	16.93	1.23	43.01	45.88
	(c) Share of Other Comprehensive Income in Associates (net of tax)	(80.74)	(1.84)	83.17	(65.21)	210.93	195.96
	Other Comprehensive Income (Net of Tax)	**(93.35)**	**(4.02)**	**42.58**	**(114.50)**	**92.80**	**69.26**
11	**Total Comprehensive Income/ (Loss) for the period (Net of Tax) [Comprising Profit and Other Comprehensive Income/ (Loss) for the period] [9+10]**	**392.19**	**539.48**	**463.20**	**1,793.04**	**2,074.38**	**2,544.85**
12	**Paid-up Equity Share Capital (Face Value: Re.1 /-)**	468.00	468.00	468.00	468.00	468.00	468.00
13	**Other Equity**						8,888.16
14	**Earnings Per Share (EPS) - Not annualised**						
	- Basic and Diluted	1.04	1.16	0.90	4.08	4.23	5.29

For and on behalf of the Board of Directors

RAJESH RAISINGHANI
MANAGING DIRECTOR & CEO
(DIN: 07137479)

Place : Kolkata
Date : 10.02.2025

LODHA & CO. LLP ★ KOLKATA ★ Chartered Accountants

NICCO PARKS & RESORTS LIMITED
Regd. Off : "JHEEL MEEL"
Sector IV, Salt Lake City, Kolkata - 700 106
Website : www.niccoparks.com : Email : niccopark@niccoparks.com

UNAUDITED CONSOLIDATED SEGMENT WISE REVENUE, RESULTS AND ASSETS & LIABILITIES FOR THE QUARTER AND NINE MONTHS ENDED 31.12.2024

(Rs. in Lakhs)

	PARTICULARS	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
		31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	**Segment Revenue**						
	(a) Park Operations	1,453.39	1,202.26	1,422.27	4,836.21	5,346.74	6,610.13
	(b) Consultancy,Contracts and sale of ride components	38.45	7.94	-	180.09	66.37	217.92
	(c) F&B and Other Recreational Facilities	398.98	167.17	333.52	726.23	688.03	1,105.44
	Revenue from Operations	**1,890.82**	**1,377.37**	**1,755.79**	**5,742.53**	**6,101.14**	**7,933.49**
2	**Segment Results**						
	(a) Park Operations	278.26	206.78	240.75	1,371.34	1,895.77	2,010.29
	(b) Consultancy,Contracts and sale of ride components	6.76	(7.37)	(8.24)	29.06	20.80	60.68
	(c) F&B and Other Recreational Facilities	252.13	95.60	213.12	444.03	423.73	699.24
	Total	537.15	295.01	445.63	1,844.43	2,340.30	2,770.21
	Less : Finance Costs	2.21	0.09	-	3.16	0.02	0.03
	Other unallocable expenditure (net of unallocable income)	(244.58)	(174.21)	(137.88)	(461.96)	(384.14)	(608.80)
	Profit Before Tax	**779.52**	**469.13**	**583.51**	**2,303.23**	**2,724.42**	**3,378.98**
3 (a)	**Segment Assets**						
	(a) Park Operations	3,007.94	2,853.36	2,646.58	3,007.94	2,646.58	2,672.32
	(b) Consultancy,Contracts and sale of ride components	75.34	61.24	42.03	75.34	42.03	135.34
	(c) F&B and Other Recreational Facilities	273.81	239.17	290.71	273.81	290.71	259.48
	(d) Unallocable corporate and other assets	10,176.55	10,088.39	8,868.86	10,176.55	8,868.86	9,168.94
	Total	**13,533.64**	**13,242.16**	**11,848.18**	**13,533.64**	**11,848.18**	**12,236.08**
3 (b)	**Segment Liabilities**						
	(a) Park Operations	1,697.39	1,409.68	1,499.43	1,697.39	1,499.43	1,478.97
	(b) Consultancy,Contracts and sale of ride components	76.04	90.56	73.66	76.04	73.66	165.55
	(c) F&B and Other Recreational Facilities	309.84	295.25	227.49	309.84	227.49	193.40
	(d) Unallocable corporate and other liabilities	792.57	1,087.45	1,068.31	792.57	1,068.31	1,042.00
	Total	**2,875.84**	**2,882.94**	**2,868.89**	**2,875.84**	**2,868.89**	**2,879.92**

Notes:

1 The above unaudited consolidated financial results of Nicco Parks & Resorts Limited (hereinafter referred to as "the company") for the quarter and nine months ended December 31, 2024 have been prepared in accordance with the Indian Accounting Standards (Ind-AS) as notified under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and in Compliance with Regulation 33 of Securities and Exchange Board of India (Listing Obligation & Disclosure Requirements) Regulations 2015 (herein after referred to as the SEBI Regulations) and other recognized accounting practices generally accepted in India. The statutory auditor of the company have carried out limited review on the aforesaid results in accordance with Regulation 33 of SEBI Regulations. These consolidated financial results have been reviewed and recommended by the Audit Committee in its meeting held on February 09, 2025 and approved by the Board of Director in their meeting held on February 10, 2025. These financial results are available on the website of the company (https://www.niccoparks.com) and on the website of BSE Limited (www.bseindia.com).

2 (i) The park operation, F & B and others recreational operations are subject to seasonal variation.
(ii) Consultancy contracts and sale of components for rides is also subject to variation depending upon the number of contracts.

3 The investment in equity shares of Nandan Park Ltd (NPL) has been fair valued at Rs. 359.54 Lakhs based on latest available audited financial statement for the year ended June 30, 2023. The audited financial statements for the year ended June 30, 2024 is currently not available. The same will be updated and consequential adjustments will be given effect to on availability of the aforesaid audited financial statements. In view of the management, impact in this respect is not expected to be material.

4 An Interim Dividend @ 25% (25 paise on the face value of Re.1) for the financial year 2024-2025 has been approved by the Board of Directors at its aforesaid Meeting. This is in addition to the interim dividend @ 35% (Thirty five paise per share), 20% (Twenty paise per share) already approved respectively on August 9, 2024 and November 14, 2024 and paid thereafter pertaining to financial year 2024-2025.

5 As per the Joint Sector Agreement ("JSA") dated February 23, 1990 executed between The National Insulated Cable Company of India Limited (known as Nicco Corporation Limited, hereinafter referred to as NCL, under liquidation), West Bengal Tourism Development Corporation Limited (WBTDC) and West Bengal Industrial Development Corporation Limited (WBIDC), the Company's land on which Amusement Park and F&B & other recreational operations are being carried out was made available to the Company for a period of 33 years on lease with renewal clause for two more terms. Pursuant to liquidation proceedings against NCL, shares of the Company held by them has been transferred and thereby, the JSA as specified therein has become infructuous and inoperative. Moreover, the first tenure of the lease of 33 years vide agreement dated July 5, 1991 between Governor of the State of West Bengal and the Company had expired on February 28, 2023. Necessary application for the renewal of lease agreement has been made with Department of Tourism, Government of West Bengal vide letter dated October 11, 2022, which is pending to be executed as on this date. Pending this, the fees and charges as agreed upon in terms of earlier agreement, have been continued to be paid and expensed in the financial results. As stated by the management, the application for renewal is under active consideration and the lease is expected to be renewed. Accordingly, operations and related arrangements have been considered as ongoing as per the terms and conditions provided in the above agreement required provisions including for depreciation etc. has been recognised as estimated and the financial results has been continued to be prepared on Going Concern Basis.

6 Previous year's / Periods' figures have been re-arranged / re-grouped wherever necessary.

For and on behalf of the Board of Directors

RAJESH RAISINGHANI
MANAGING DIRECTOR & CEO
(DIN: 07137479)

Place : Kolkata
Date : 10.02.2025

LODHA & CO. LLP KOLKATA Chartered Accountants

NICCO PARKS & RESORTS LIMITED
Regd. Off : "JHEEL MEEL"
Sector IV, Salt Lake City, Kolkata - 700 106
CIN : L92419WB1989PLC046487
Website : www.niccoparks.com : Email : niccopark@niccoparks.com

(Rs. in Lakh)

DRAFT STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2024

	PARTICULARS (Refer Notes below)	STANDALONE			CONSOLIDATED		
		Quarter ended 31.12.2024 (Unaudited)	Nine months ended 31.12.2024 (Unaudited)	Quarter ended 31.12.2023 (Unaudited)	Quarter ended 31.12.2024 (Unaudited)	Nine months ended 31.12.2024 (Unaudited)	Quarter ended 31.12.2023 (Unaudited)
1	Total Income from Operations (Net)	1890.82	5742.53	1755.79	1890.82	5742.53	1755.79
2	Net Profit (+) / Loss(-) for the period (before Tax, Exceptional and /or Extraordinary items)	521.74	1919.33	480.73	637.88	2303.23	583.51
3	Net Profit (+) / Loss(-) for the period before tax (after Exceptional and /or Extraordinary items)	521.74	1919.33	480.73	637.88	2303.23	583.51
4	Net Profit (+) / Loss(-) for the period after tax (after Exceptional and /or Extraordinary items)	382.76	1432.11	341.36	485.54	1907.54	420.62
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	370.15	1382.82	300.77	392.19	1793.04	463.20
6	Equity Share Capital (Face Value: Re.1 /- per share)	468.00	468.00	468.00	468.00	468.00	468.00
7	Other Equity (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	6837.55 As at 31.03.2024	6837.55 As at 31.03.2024	5578.73 As at 31.03.2023	8888.16 As at 31.03.2024	8888.16 As at 31.03.2024	7045.32 As at 31.03.2023
8	Earnings Per Share for the period (Face Value: Re.1 /- per share) - Basic and Diluted (not annualised)	0.82	3.06	0.73	1.04	4.08	0.90

Notes:

1 The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Unaudited Financial Results for the Quarter and Nine months ended December 31, 2024 are available on the Stock Exchange websites (www.bseindia.com and www.cse-india.com) and on the Company's website (www.niccoparks.com).

2 The above Unaudited financial results for the Quarter and Nine months ended December 31, 2024 were reviewed by the Audit Committee in its meeting held on February 09, 2025 and thereafter, approved by the Board of Directors and was taken on record at their meeting held on February 10, 2025. The Statutory Auditors have carried out a limited review on the above unaudited financial results for the Quarter and Nine months ended December 31, 2024.

3 (i) The park operation, F & B and others recreational facilities are subject to seasonal variation.

(ii) Consultancy, contracts and sale of components for rides is also subject to variation depending upon the number of contracts.

4 An Interim Dividend @ 25% (25 paise on the face value of Re.1) for the financial year 2024-2025 has been approved by the Board of Directors at its aforesaid Meeting. This is in addition to the interim dividend @ 35% (Thirty five paise per share), 20% (Twenty paise per share) already approved respectively on August 9, 2024 and November 14, 2024 and paid thereafter pertaining to financial year 2024-2025.

5 As per the Joint Sector Agreement ("JSA") dated 23.02.1990 executed between The National Insulated Cable Company of India Limited (now known as Nicco Corporation Limited) (NCL under liquidation), West Bengal Tourism Development Corporation Limited (WBTDC) and West Bengal Industrial Development Corporation Limited (WBIDC), the Company's land on which Amusement Park and F&B & other recreational operations are being carried out was made available to the Company for a period of 33 years with renewal clause for two more terms. Pursuant to liquidation proceedings against NCL, shares of the Company held by them has been transferred and thereby, the JSA as specified therein has become infructuous and inoperative. Moreover, the first tenure of the lease of 33 years vide agreement dated 05.07.1991 between Governor of the State of West Bengal and the Company expired on 28.02.2023. Necessary application for the renewal of lease agreement has been made with Department of Tourism, Government of West Bengal vide letter dated 11.10.2022, which is pending to be executed as on this date. As stated by the management, the application for renewal is under active consideration and tenure of lease is expected to be extended. Pending this, operations and related arrangements have been considered as ongoing as per the terms and conditions provided in the above agreement and unaudited financial results has been continued to be compiled on Going Concern Basis.

6 Previous Period's figures have been re-arranged / re-grouped wherever necessary.

For and on behalf of the Board of Directors

Place : Kolkata
Date : 10.02.2025

RAJESH RAISINGHANI
MANAGING DIRECTOR & CEO
(DIN: 07137479)