Nicco Parks & Resorts Limited

A Joint Sector Co. with GoWB (WBIDC & WBTDC)
REGD. OFFICE : JHEEL MEEL, SECTOR IV, SALT LAKE CITY, KOLKATA - 700 106
CIN : L92419WB1989PLC046487, nicco_park

SECY/P-1A-NPRL/Reg.33/St.Ex/02/25-26

Date: November 12, 2025

The Manager
Department of Listing Compliance
Bombay Stock Exchange Ltd.
1st Floor, New Trading Ring
Rotunda Bldg, P J Towers
Dalal Street, Mumbai- 400 001.
[Fax Nos. 022-2272 3121/2037/2041/2061]
(Scrip/Company Code: 526721/Niccopar)

Dear Sir,

SUB:- OUTCOME OF BOARD MEETING HELD ON 12TH NOVEMBER, 2025

REF:- APPROVAL OF UN-AUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER 2025 OF THE COMPANY IN COMPLIANCE WITH REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015.

Further to our letter dated November 05, 2025, we write to inform you that pursuant to Regulations 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 (referred to as the "SEBI Listing Regulations"), the Board of Directors of the Company, at its Meeting held today, i.e. November 12, 2025, has inter alia, approved the Un-Audited Standalone & Consolidated Financial Results of the Company together with the Limited Review Report for the quarter and six months ended 30th September, 2025.

The meeting commenced at 03:30 P.M. and ended at 8:00 P.M.

Kindly acknowledge receipt.

Thanking you.

Yours faithfully,
For **NICCO PARKS & RESORTS LTD.**

Rahul Mitra
Executive President
Company Secretary & Compliance Officer

LODHA
& CO LLP
Chartered Accountants

14 Government Place East, Kolkata 700 069, India
Telephone : 033-2248-1111/1507/40400000
Telefax : 033-2248-6960
Email : cal@lodhaco.com

INDEPENDENT AUDITORS' REVIEW REPORT

The Board of Directors
Nicco Parks & Resorts Limited

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results of **Nicco Parks & Resorts Limited** (hereinafter referred to as "the Company") for the quarter and half year ended September 30, 2025 (hereinafter referred to as "the Statement") being submitted by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time (hereinafter referred as the "SEBI Regulations"). We have stamped and initialed the Statement for identification purpose only.

2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors at its meeting held on November 12, 2025 has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (hereinafter referred to as "Ind AS - 34") notified under Section 133 of the Companies Act, 2013 (hereinafter referred to as "the Act") read with relevant rules issued thereunder from time to time and other accounting principles generally accepted in India and in compliance with SEBI Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (hereinafter referred to as "the ICAI"). This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making enquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with standards on auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated in paragraph 3 above, we report that nothing has come to our attention that causes us to believe that the accompanying Statement of the Unaudited Standalone Financial Results read with notes thereon, prepared in accordance with aforesaid Ind AS and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of SEBI Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. Attention is drawn to Note no. 7 of the Statement dealing with the preparation of the Standalone Financial Results on the going concern basis. Pending formalization of the agreements as stated therein, there is material uncertainty vis-à-vis the Company's operations being continued on ongoing basis and its ability to continue as a going concern. Our conclusion is not modified in respect of this matter.

For LODHA & CO LLP
CHARTERED ACCOUNTANTS
FIRM'S ICAI REGISTRATION NO.: 301051E/ E300284

LODHA & CO LLP * KOLKATA * Chartered Accountants

INDRANIL CHAUDHURI
(PARTNER)
MEMBERSHIP NO. 058940
UDIN: 25058940BMMISO3764

PLACE: Kolkata
DATE: November 12, 2025

Nicco Parks & Resorts Limited

A Joint Sector Co. with GoWB (WBIDC & WBTDC)

REGD. OFFICE : JHEEL MEEL, SECTOR IV, SALT LAKE CITY, KOLKATA - 700 106

CIN : L92419WB1989PLC046487, nicco_park

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30-SEP-2025

(Rs. in lakhs except for per share data)

	PARTICULARS	QUARTER ENDED			HALF-YEAR ENDED		YEAR ENDED
		30-Sep-25	30-Jun-25	30-Sep-24	30-Sep-25	30-Sep-24	31-Mar-25
	(Refer notes below)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	(a) Revenue from Operations	1,150.15	2,629.48	1,377.37	3,779.63	3,851.71	7,501.67
	(b) Other Income	108.15	132.11	149.52	240.26	249.21	463.97
	Total Income	**1,258.30**	**2,761.59**	**1,526.89**	**4,019.89**	**4,100.92**	**7,965.64**
2	Expenses						
	a) Cost of Materials Consumed	41.90	60.00	33.25	101.90	88.74	186.00
	b) Purchase of Traded Goods	55.03	126.28	64.41	181.31	168.55	420.30
	c) Changes in Inventories of Stock in Trade	6.71	(1.69)	8.90	5.02	6.77	3.68
	d) Employee Benefit Expenses	539.04	561.97	524.06	1,101.01	1,092.06	2,127.88
	e) Finance Cost	0.33	-	0.09	0.33	0.95	3.17
	f) Depreciation and Amortisation Expense	60.29	58.82	60.31	119.11	118.40	239.49
	g) Other Expenses	531.40	771.99	467.58	1,303.39	1,227.86	2,593.67
	Total Expenses	**1,234.70**	**1,577.37**	**1,158.60**	**2,812.07**	**2,703.33**	**5,574.19**
3	**Profit Before Exceptional Items & Tax (1 - 2)**	**23.60**	**1,184.22**	**368.29**	**1,207.82**	**1,397.59**	**2,391.45**
4	**Exceptional Items (Refer Note No. 3)**	-	1,540.95	-	1,540.95	-	81.00
5	**Profit / (Loss) Before Tax (3 - 4)**	**23.60**	**2,725.17**	**368.29**	**2,748.77**	**1,397.59**	**2,472.45**
6	**Tax Expenses - Charge/ (Credit)**						
	- Current	25.00	770.00	77.00	795.00	375.00	640.00
	- Deferred	(18.99)	15.42	(8.29)	(3.57)	(1.34)	(17.06)
	- Earlier Years	-	-	-	-	(25.42)	(25.42)
7	**Net Profit for the period (5 - 6)**	**17.59**	**1,939.75**	**299.58**	**1,957.34**	**1,049.35**	**1,874.93**
8	Other Comprehensive Income : (a) Items that will not to be reclassified to profit or loss in subsequent periods	(15.59)	588.25	12.42	572.66	(33.68)	(33.77)
	(b) Income tax relating to items that will not be reclassified to profit or loss	3.92	(83.83)	(14.60)	(79.91)	(3.00)	(5.48)
	Other Comprehensive Income/ (Loss) (Net of Tax)	**(11.67)**	**504.42**	**(2.18)**	**492.75**	**(36.68)**	**(39.25)**
9	**Total Comprehensive Income for the period (Net of Tax) [Comprising of Profit and Other Comprehensive Income / (Loss) for the period] [7+8]**	**5.92**	**2,444.17**	**297.40**	**2,450.09**	**1,012.67**	**1,835.68**
10	**Paid-up Equity Share Capital (Par Value: Re. 1 /-)**	468.00	468.00	468.00	468.00	468.00	468.00
11	**Other Equity**						8,064.83
12	**Earnings Per Share (EPS) (in Rs.) - Not annualised**						
	- Basic and Diluted	0.04	4.14	0.64	4.18	2.24	4.01

LODHA & CO. LLP * KOLKATA * Chartered Accountants

NICCO PARKS & RESORTS LTD. Salt Lake Kolkata

For and on behalf of the Board of Directors

VIJAY DEWAN
INDEPENDENT DIRECTOR
(DIN: 00051164)

Place : Kolkata
Date : 12-Nov-2025

NICCO PARKS & RESORTS LIMITED
Regd. Off : "JHEEL MEEL"
Sector IV, Salt Lake City, Kolkata - 700 106
Website : www.niccoparks.com : Email : niccopark@niccoparks.com

UNAUDITED STANDALONE SEGMENT WISE REVENUE, RESULTS AND ASSETS & LIABILITIES FOR THE QUARTER AND HALF YEAR ENDED 30-SEP-2025

(Rs. in lakhs)

	PARTICULARS	QUARTER ENDED			HALF-YEAR ENDED		YEAR ENDED
		30-Sep-25	30-Jun-25	30-Sep-24	30-Sep-25	30-Sep-24	31-Mar-25
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	**Segment Revenue**						
	(a) Park Operations	1,013.74	2,437.80	1,202.25	3,451.54	3,382.82	6,093.06
	(b) Consultancy, Contracts and Sale of Ride Components	-	10.66	7.94	10.66	141.64	218.09
	(c) F&B and Other Recreational Facilities	136.41	181.02	167.17	317.43	327.25	1,190.52
	Revenue from Operations	**1,150.15**	**2,629.48**	**1,377.37**	**3,779.63**	**3,851.71**	**7,501.67**
2	**Segment Results**						
	(a) Park Operations	(64.80)	1,034.63	206.78	969.83	1,093.08	1,473.02
	(b) Consultancy, Contracts and Sale of Ride Components	(5.99)	(2.48)	(7.37)	(8.47)	22.30	57.64
	(c) F&B and Other Recreational Facilities	61.62	107.30	95.60	168.92	191.90	718.17
	Total	(9.17)	1,139.45	295.01	1,130.28	1,307.28	2,248.83
	Less : Finance Cost	0.33	-	0.09	0.33	0.95	3.17
	Other Unallocable Expenditure (Net of Unallocable Income)	(33.10)	(1,585.72)	(73.37)	(1,618.82)	(91.26)	(226.79)
	Profit Before Tax	**23.60**	**2,725.17**	**368.29**	**2,748.77**	**1,397.59**	**2,472.45**
3 (a)	**Segment Assets**						
	(a) Park Operations	4,280.97	3,525.07	2,853.36	4,280.97	2,853.36	3,360.21
	(b) Consultancy, Contracts and Sale of Ride Components	39.10	38.79	61.24	39.10	61.24	57.02
	(c) F&B and Other Recreational Facilities	228.67	227.20	239.17	228.67	239.17	240.99
	(d) Unallocable Corporate and Other Assets	8,737.48	10,436.75	7,238.87	8,737.48	7,238.87	7,198.62
	Total	13,286.22	14,227.81	10,392.64	13,286.22	10,392.64	10,856.84
3 (b)	**Segment Liabilities**						
	(a) Park Operations	1,663.15	1,970.44	1,409.68	1,663.15	1,409.68	1,603.20
	(b) Consultancy, Contracts and Sale of Ride Components	31.29	29.07	90.56	31.29	90.56	31.96
	(c) F&B and Other Recreational Facilities	307.96	241.82	295.25	307.96	295.25	275.19
	(d) Unallocable Corporate and Other Liabilities	956.10	1,196.67	676.73	956.10	676.73	413.66
	Total	2,958.50	3,438.00	2,472.22	2,958.50	2,472.22	2,324.01

1. The Standalone Financial Results of Nicco Parks & Resorts Limited (hereinafter referred to as "the Company") for the quarter ended and half year ended 30-Sept-25 have been prepared in accordance with the Indian Accounting Standard (hereinafter referred to as "Ind-AS") 34 "Interim Financial Reporting" as notified under section 133 of the Companies Act, 2013 (hereinafter referred to as "the Act") read with relevant rules issued thereunder as amended from time to time and in compliance with Regulation 33 of Securities and Exchange Board of India (Listing Obligation & Disclosure Requirements) Regulations, 2015 (hereinafter referred to as "the SEBI Regulations") and other recognized accounting practices generally accepted in India. These Standalone Financial Results have been reviewed and recommended by the Audit Committee in its meeting held on 12-Nov-25 and approved by the Board of Directors in their meeting held on the same date. These Standalone Financial Results are available on the website of the Company (https://www.niccoparks.com) and on the website of BSE Limited (www.bseindia.com). The Statutory Auditors of the Company have conducted limited review on the aforesaid results in accordance with SEBI Regulations and have given an unmodified conclusion in their review report.
2. The Park Operation, F&B and Others Recreational Operations being seasonal in nature, the performance of the Company varies from quarter to quarter and financial results of the quarter and half year are not representative of the annual performance of the Company.
3. Exceptional Items for the half year ended 30-Sept-25 represents the profit earned by the Company from sale of equity shares of the erstwhile Associate Company, Nicco Engineering Services Limited (hereinafter referred to as "NESL") pursuant to buyback of these shares by NESL. The Company currently holds 9.16% of the equity share capital of NESL against 31.87% held prior to the said buyback and thereby NESL ceases to be an Associate Company w.e.f 23-Jun-25. Exceptional Item for the previous year represents reversal of the impairment on the investment in the Joint Venture Company on improvement in performance thereof.
4. Pursuant to the information since received, subsequent to September 30, 2025 from the State Government of West Bengal, certain parcel of land measuring 1.46 acres used by the Company to operate a portion of the "F&B and Other Recreational Facilities" segment has been decided to be repossessed by the State Government. The impact in this respect on future operations of the said segment is currently not determinable. This however does not have any impact on the financial results for the quarter and the half year ended September 30,2025.
5 (a). The investment in equity shares of Nandan Park ltd (hereinafter referred to as "NPL") has been fair valued at Rs. 336.37 lakhs based on the book value per share calculated from the latest available audited financial statements for the year ended 30-Jun-24. The audited financial statements for the year ending 30-Jun-25 is currently not available. The same will be updated and consequential adjustments will be given effect to on availability of the aforesaid audited financial statements.
5 (b). The investment in equity shares of NESL has been fair valued at Rs. 666.35 lakhs based on the book value per share calculated from the latest available audited financial statements for the year ended 31-Mar-25. The same will be updated and consequential adjustments will be given effect to on availability of the updated audited financial results/ statements.
6. An interim dividend @ 100% (Re. 1 on the par value of Re. 1) has been declared by the Board of Directors in their meeting held on 12-Aug-2025 and paid thereafter pertaining to financial year 2025-2026.
7. As per the Joint Sector Agreement (hereinafter referred to as "JSA") dated 23-Feb-90 executed between The National Insulated Cable Company of India Limited (known as Nicco Corporation Limited, hereinafter referred to as NCL, under liquidation), West Bengal Tourism Development Corporation Limited (hereinafter referred to as "WBTDC") and West Bengal Industrial Development Corporation Limited (hereinafter referred to as "WBIDC"), the Company's land on which the Amusement Park and F&B & Other Recreational Operations are being carried out was made available to the Company for a period of 33 years on lease with renewal clause of two more terms of similar period. Pursuant to liquidation proceedings against NCL, shares of the Company held by them has been transferred and thereby, the JSA as specified therein has become infructuous and inoperative. Moreover, the first tenure of the lease of 33 years vide agreement dated 05-Jul-91 between Governor of the State of West Bengal and the Company had expired on 28-Feb-23. Necessary application for the renewal of lease agreement has been made with Department of Tourism, Government of West Bengal vide letter dated 11-Oct-22, is pending to be executed as on this date. Pending this, and finalisation of the terms and conditions thereof, the provision for the fees and charges as estimated by the management applying its own judgement for possible enhancement following the prudent principle of accounting has continued to be made in these financial results. However, such fees and charges as agreed upon in terms of the earlier agreement, have been continued to be paid and expensed during the relevant period. As stated by the management, the application for renewal is under active consideration and the lease is expected to be renewed. Accordingly, operations and related arrangements have been considered as ongoing as per the terms and conditions provided in the above agreement and required provisions including for depreciation etc. has been recognised and the financial results have been continued to be prepared on Going Concern Basis.
8. Previous year's/ period's figures have been re-arranged/ re-grouped wherever necessary.

For and on behalf of the Board of Directors

LODHA & CO. LLP KOLKATA Chartered Accountants

Place : Kolkata
Date : 12-Nov-2025

VIJAY DEWAN
INDEPENDENT DIRECTOR
(DIN: 00051164)

NICCO PARKS & RESORTS LTD. Salt Lake Kolkata

NICCO PARKS & RESORTS LIMITED
Regd. Off : "JHEEL MEEL"
Sector IV, Salt Lake City, Kolkata - 700 106
Website : www.niccoparks.com : Email : niccopark@niccoparks.com

STATEMENT OF UNAUDITED STANDALONE ASSETS AND LIABILITIES

(Rs. in Lakhs)

	PARTICULARS	As at 30-Sep-25 (Unaudited)	As at 31-Mar-25 (Audited)
I)	**ASSETS**		
1)	**NON CURRENT ASSETS**		
	a) Property, Plant and Equipment	3,055.02	3,008.32
	b) Capital Work in Progress	339.42	47.38
	c) Intangible Assets	-	-
	d) Financial Assets		
	(i) Investments in Associate and Joint Venture	81.00	431.00
	(ii) Investments	1,002.72	336.37
	(iii) Other Financial Assets	161.65	330.55
	e) Other Non-Current Assets	826.21	230.99
		5,466.02	**4,384.61**
2)	**CURRENT ASSETS**		
	a) Inventories	119.18	129.19
	b) Financial Assets		
	(i) Investments	3,111.31	2,781.22
	(ii) Trade Receivable	82.26	131.87
	(iii) Cash and Cash Equivalents	388.25	667.36
	(iv) Bank Balances other than Cash & Cash Equivalents	3,897.05	2,558.48
	(v) Loans	0.26	0.54
	(vi) Other Current Financial Assets	14.26	12.87
	c) Current Tax Assets (Net)	11.21	11.21
	d) Other Current Assets	196.42	179.49
		7,820.20	**6,472.23**
	TOTAL ASSETS	**13,286.22**	**10,856.84**
II)	**EQUITY AND LIABILITIES**		
1)	**EQUITY**		
	a) Equity Share Capital	468.00	468.00
	b) Other Equity	9,859.72	8,064.83
	TOTAL EQUITY	**10,327.72**	**8,532.83**
2)	**LIABILITIES**		
i)	**NON-CURRENT LIABILITIES**		
	a) Provisions	283.02	237.91
	b) Deferred Tax Liabilities (Net)	135.30	58.96
		418.32	**296.87**
ii)	**CURRENT LIABILITIES**		
	a) Financial Liabilities		
	(i) Trade Payables		
	Total outstanding dues of Micro Enterprises and Small Enterprises	36.05	53.08
	Total outstanding dues of Creditors other than Micro Enterprises and Small Enterprises	319.34	448.48
	(ii) Other Current Financial Liabilities	558.83	337.55
	b) Other Current Liabilities	443.79	356.44
	c) Provisions	671.97	737.72
	d) Liabilities for Current Tax (Net)	510.20	93.87
		2,540.18	**2,027.14**
	TOTAL LIABILITIES	**2,958.50**	**2,324.01**
	TOTAL EQUITY AND LIABILITIES	**13,286.22**	**10,856.84**

For and on behalf of the Board of Directors

LODHA & CO LLP KOLKATA Chartered Accountants

Place : Kolkata
Date : 12-Nov-25

VIJAY DEWAN
INDEPENDENT DIRECTOR
(DIN: 00051164)

NICCO PARKS & RESORTS LTD. Salt Lake Kolkata

NICCO PARKS & RESORTS LIMITED
Regd. Off : "JHEEL MEEL"
Sector IV, Salt Lake City, Kolkata - 700 106
Website : www.niccoparks.com : Email : niccopark@niccoparks.com

STATEMENT OF UNAUDITED STANDALONE CASH FLOWS

(Rs. in lakhs)

	PARTICULARS	Half Year ended 30-Sep-25 Unaudited	Half Year ended 30-Sep-24 Unaudited
A.	**Cash Flow from Operating Activities**		
	Profit before tax	**2,748.77**	**1,397.59**
	Adjustment for:		
	Depreciation and Amortisation	119.11	118.40
	Interest Income	(150.33)	(136.24)
	Profit on Sale of Mutual Fund (Net)	(4.43)	-
	Profit on Sale of Investment in Associate & Joint Venture	(1,540.95)	-
	Finance Costs	0.33	0.95
	Provision for Doubtful Debts Written Back	(0.70)	(5.75)
	Provision for Doubtful Debts	3.04	5.62
	Fair Value Gain on Investments	(79.26)	(98.25)
	Provision for Restoration Cost	0.13	0.13
	Excess Liability and Unclaimed Balance Written Back	(0.95)	(8.01)
	Operating Profit before Working Capital Changes	**1,094.76**	**1,274.44**
	Adjustment for changes in Working Capital:		
	(Increase)/ Decrease in Inventories	10.01	9.66
	(Increase)/ Decrease in Trade Receivables & Other Current & Non-Current Financial & Non-Financial Assets	32.56	(34.27)
	(Increase)/ Decrease in Trade Payables & Other Current & Non-Current Financial & Non-Financial Liabilities	55.68	(46.25)
		98.25	**(70.86)**
	Cash Generated from Operations	**1,193.01**	**1,203.58**
	Direct Taxes Paid (Net)	(378.67)	(254.39)
	Net Cash Generated from Operating Activities	**814.34**	**949.19**
B.	**Cash Flow from Investing Activities**		
	Payments to acquire Property, Plant and Equipment	(1,048.96)	(204.80)
	Proceeds from disposal of Property, Plant and Equipment	2.01	-
	Interest Received	92.82	240.17
	Purchase of Mutual Funds	(1,099.94)	(1,504.00)
	Proceeds from Sale of Mutual Funds	853.54	-
	(Investments in)/ Redemption of Fixed Deposits (Net)	(1,112.07)	1,305.99
	Sale of Investment in Associate Company	1,815.50	-
	Net Cash Used in Investing Activities	**(497.10)**	**(162.64)**
C.	**Cash Flow from Financing Activities**		
	Payment of Finance Cost	(0.33)	(0.95)
	Payment of Dividend	(655.20)	(397.80)
	Net Cash Used in Financing Activities	**(655.53)**	**(398.75)**
	Net Increase/(Decrease) in Cash and Cash Equivalents	**(338.29)**	**387.80**
	Cash and Cash Equivalents at the beginning of the period	**548.20**	**286.26**
	Cash and Cash Equivalents at the end of the period*	**209.91**	**674.06**

*Cash and Cash Equivalents is net of Book Overdraft of Rs. 178.34 lakhs (Half Year ended 30-Sept-2024: Rs. 225.47 lakhs)

LODHA & CO. LLP * KOLKATA * Chartered Accountants

For and on behalf of the Board of Directors

VIJAY DEWAN
INDEPENDENT DIRECTOR
(DIN: 00051164)

Place : Kolkata
Date : 12-Nov-2025

NICCO PARKS & RESORTS LTD. Salt Lake Kolkata

LODHA
& CO LLP
Chartered Accountants

14 Government Place East, Kolkata 700 069, India
Telephone : 033-2248-1111/1507/40400000
Telefax : 033-2248-6960
Email : cal@lodhaco.com

INDEPENDENT AUDITOR'S REVIEW REPORT

The Board of Directors
Nicco Parks & Resorts Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **Nicco Parks & Resorts Limited** (hereinafter referred to as "the Company"), its share of net profit after tax, other comprehensive income (net) and total comprehensive income of its Joint Venture Company for the quarter and half year ended September 30, 2025 and its share of net profit after tax, other comprehensive income (net) and total comprehensive income of its Associate Company for the period from April 01, 2025 to June 23, 2025 (hereinafter referred to as "the Statement"), being submitted by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time (hereinafter referred as the "SEBI Regulations"). We have stamped and initialed the Statement for identification purpose only.

2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors at its meeting held on November 12, 2025 has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (hereinafter referred to as the "Ind AS - 34") notified under Section 133 of the Companies Act, 2013 (hereinafter referred to as "the Act") read with relevant rules issued thereunder as amended from time to time and other accounting principles generally accepted in India and in compliance with SEBI Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of people responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. We have also performed procedures for review in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the SEBI Regulations, to the extent applicable.

5. The Statement includes the results of the Company, the Joint Venture Company "Nicco Jubilee Park Limited" and the Associate Company "Nicco Engineering Services Limited" (till June 23, 2025).

6. Based on our review conducted and procedures performed as stated in paragraphs 3 and 4 above nothing has come to our attention that causes us to believe that the accompanying Statement of the unaudited consolidated financial results read with notes thereon, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the SEBI Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement.

7. The unaudited consolidated financial results include the Company's share of net profit after tax of Rs. 7.25 lakh & Rs. 35.59 lakh, other comprehensive income of Rs. (0.63 lakh) for the quarter and half year ended September 30, 2025 and total comprehensive income after tax of Rs. 6.62 lakhs & Rs. 34.96 lakhs for the quarter and half year ended September 30, 2025 respectively in respect of its Joint Venture Company and the Company's share of net profit after tax of Rs. 172.69 lakhs, other comprehensive income of Rs. 3.90 lakhs and total comprehensive income after tax of Rs. 176.59 lakhs for the period from April 01, 2025 to June 23, 2025 in respect of its Associate Company, as mentioned in paragraph 5 above. The financial results of the Joint Venture Company and the Associate Company have neither been reviewed by us nor by their auditors and have been approved and furnished by the Joint Venture Company and Associate Company's management. According to the information and explanations given to us by the management of the Company, the said financial results of the Joint Venture Company and Associate Company are not material to the Company.

LODHA & CO LLP KOLKATA Chartered Accountants

8. Attention is drawn to Note no. 7 of the Consolidated Financial Result dealing with the preparation of the Consolidated Financial Results on the going concern basis. Pending formalization of the agreements, as stated therein, there is material uncertainty vis-à-vis Company's operations on ongoing basis and its ability to continue as a going concern.

9. Our conclusion on the statement is not modified in respect of the matters stated in para 7 & 8.

For LODHA & CO LLP
CHARTERED ACCOUNTANTS
FIRM'S ICAI REGISTRATION NO.: 301051E/ E300284



INDRANIL CHAUDHURI
(PARTNER)
MEMBERSHIP NO. 058940
UDIN: 25058940BMMISP1631

PLACE: Kolkata
DATE: November 12, 2025

Nicco Parks & Resorts Limited

A Joint Sector Co. with GoWB (WBIDC & WBTDC)

REGD. OFFICE : JHEEL MEEL, SECTOR IV, SALT LAKE CITY, KOLKATA - 700 106

CIN : L92419WB1989PLC046487. nicco_park

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30-SEPT-2025

(Rs. In lakhs except for per share data)

	PARTICULARS	QUARTER ENDED			HALF-YEAR ENDED		YEAR ENDED
		30-Sep-25	30-Jun-25	30-Sep-24	30-Sep-25	30-Sep-24	31-Mar-25
	(Refer notes below)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	(a) Revenue from Operations	1,150.15	2,629.48	1,377.37	3,779.63	3,851.71	7,501.67
	(b) Other Income	108.15	132.11	149.52	240.26	249.21	463.97
	Total Income	1,258.30	2,761.59	1,526.89	4,019.89	4,100.92	7,965.64
2	Expenses						
	a) Cost of Materials Consumed	41.90	60.00	33.25	101.90	88.74	186.00
	b) Purchase of Traded Goods	55.03	126.28	64.41	181.31	168.55	420.30
	c) Changes in Inventories of Stock in Trade	6.71	(1.69)	8.90	5.02	6.77	3.68
	d) Employee Benefit Expenses	539.04	561.97	524.06	1,101.01	1,092.06	2,127.88
	e) Finance Cost	0.33	-	0.09	0.33	0.95	3.17
	f) Depreciation and Amortisation Expense	60.29	58.82	60.31	119.11	118.40	239.49
	g) Other Expenses	531.40	771.99	467.58	1,303.39	1,227.86	2,593.67
	Total Expenses	1,234.70	1,577.37	1,158.60	2,812.07	2,703.33	5,574.19
3	Profit Before Share of Profit of Associate & Joint Venture, Exceptional Items & Tax (1 - 2)	23.60	1,184.22	368.29	1,207.82	1,397.59	2,391.45
4	Share of Profits in Associate & Joint Venture	7.25	201.03	100.84	208.28	267.76	430.17
5	Profit Before Exceptional Items & Tax (3 + 4)	30.85	1,385.25	469.13	1,416.10	1,665.35	2,821.62
6	Exceptional Items (Refer Note No. 3)	-	(1,409.89)	-	(1,409.89)	-	81.00
7	Profit Before Tax (5 - 6)	30.85	(24.64)	469.13	6.21	1,665.35	2,902.62
8	Tax Expenses						
	- Current	25.00	770.00	77.00	795.00	375.00	640.00
	- Deferred	(17.95)	(478.87)	(151.37)	(496.82)	(106.23)	44.46
	- Earlier Year	-	-	-	-	(25.42)	(25.42)
9	Net Profit/ (Loss) for the Period (7 - 8)	23.80	(315.77)	543.50	(291.97)	1,422.00	2,243.58
10	Other Comprehensive Income :						
	(a) Items that will not to be reclassified to profit or loss in subsequent periods	(15.59)	588.25	12.42	572.66	(33.68)	(33.77)
	(b) Income tax relating to items that will not be reclassified to profit or loss	3.92	(83.83)	(14.60)	(79.91)	(3.00)	(5.48)
	(c) Share of Other Comprehensive Income in Associate & Joint Venture (net of tax)	(0.54)	99.40	(1.84)	98.86	15.53	(233.56)
	Other Comprehensive Income/ (Loss) (Net of Tax)	(12.21)	603.82	(4.02)	591.61	(21.15)	(272.81)
11	Total Comprehensive Income for the Period (Net of Tax) [Comprising Profit and Other Comprehensive Income for the Period] [9+10]	11.59	288.05	539.48	299.64	1,400.85	1,970.77
12	Paid-up Equity Share Capital (Face Value: Re. 1 /-)	468.00	468.00	468.00	468.00	468.00	468.00
13	Other Equity						10,250.53
14	Earnings Per Share (EPS) - Not annualised for the Quarter						
	- Basic and Diluted	0.05	(0.67)	1.16	(0.62)	3.04	4.79

For and on behalf of the Board of Directors

VIJAY DEWAN
INDEPENDENT DIRECTOR
(DIN: 00051164)

Place : Kolkata
Date : 12-Nov-25

LODHA & CO. LLP Chartered Accountants KOLKATA

NICCO PARKS & RESORTS LTD. Salt Lake Kolkata

NICCO PARKS & RESORTS LIMITED
Regd. Off : "JHEEL MEEL"
Sector IV, Salt Lake City, Kolkata - 700 106
Website : www.niccoparks.com : Email : niccopark@niccoparks.com

UNAUDITED CONSOLIDATED SEGMENT WISE REVENUE, RESULTS AND ASSETS & LIABILITIES FOR THE QUARTER AND HALF YEAR ENDED 30-SEPT-2025

(Rs. in lakhs)

	PARTICULARS	QUARTER ENDED			HALF-YEAR ENDED		YEAR ENDED
		30-Sep-25	30-Jun-25	30-Sep-24	30-Sep-25	30-Sep-24	31-Mar-25
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Segment Revenue						
	(a) Park Operations	1,013.74	2,437.80	1,202.26	3,451.54	3,382.82	6,093.06
	(b) Consultancy, Contracts and Sale of Ride Components	-	10.66	7.94	10.66	141.64	218.09
	(c) F&B and Other Recreational Facilities	136.41	181.02	167.17	317.43	327.25	1,190.52
	Revenue from Operations	1,150.15	2,629.48	1,377.37	3,779.63	3,851.71	7,501.67
2	Segment Results						
	(a) Park Operations	(64.80)	1,034.63	206.78	969.83	1,093.08	1,473.02
	(b) Consultancy, Contracts and Sale of Ride Components	(5.99)	(2.48)	(7.37)	(8.47)	22.30	57.64
	(c) F&B and Other Recreational Facilities	61.62	107.30	95.60	168.92	191.90	718.17
	Total	(9.17)	1,139.45	295.01	1,130.28	1,307.28	2,248.83
	Less : Finance Cost	0.33	-	0.09	0.33	0.95	3.17
	Other Unallocable Expenditure (Net of Unallocable Income)	(40.35)	1,164.09	(174.21)	1,123.74	(359.02)	(656.96)
	Profit Before Tax	30.85	(24.64)	469.13	6.21	1,665.35	2,902.62
3 (a)	Segment Assets						
	(a) Park Operations	4,280.97	3,525.07	2,853.36	4,280.97	2,853.36	3,360.21
	(b) Consultancy, Contracts and Sale of Ride Components	39.10	38.79	61.24	39.10	61.24	57.02
	(c) F&B and Other Recreational Facilities	228.67	227.20	239.17	228.67	239.17	240.99
	(d) Unallocable Corporate and Other Assets	8,778.61	10,471.26	10,088.39	8,778.61	10,088.39	9,979.04
	Total	13,327.35	14,262.32	13,242.16	13,327.35	13,242.16	13,637.26
3 (b)	Segment Liabilities						
	(a) Park Operations	1,663.15	1,970.44	1,409.68	1,663.15	1,409.68	1,603.20
	(b) Consultancy, Contracts and Sale of Ride Components	31.29	29.07	90.56	31.29	90.56	31.96
	(c) F&B and Other Recreational Facilities	307.96	241.82	295.25	307.96	295.25	275.19
	(d) Unallocable Corporate and Other Liabilities	961.98	1,201.60	1,087.45	961.98	1,087.45	1,008.38
	Total	2,964.38	3,442.93	2,882.94	2,964.38	2,882.94	2,918.73

Notes:

1 The Consolidated Financial Results of Nicco Parks & Resorts Limited (hereinafter referred to as "the Company") for the quarter ended and half year ended 30-Sept-25 have been prepared in accordance with the Indian Accounting Standard (hereinafter referred to as Ind-AS) 34 "Interim Financial Reporting" as notified under section 133 of the Companies Act, 2013 (hereinafter referred to as "the Act") read with relevant rules issued thereunder as amended from time to time and in compliance with Regulation 33 of Securities and Exchange Board of India (Listing Obligation & Disclosure Requirements) Regulations, 2015 (hereinafter referred to as "the SEBI Regulations") and other recognized accounting practices generally accepted in India. These Standalone Financial Results have been reviewed and recommended by the Audit Committee in its meeting held on 12-Nov-25 and approved by the Board of Directors in their meeting held on the same date. These Standalone Financial Results are available on the website of the Company (https://www.niccoparks.com) and on the website of BSE Limited (www.bseindia.com). The Statutory Auditors of the Company have conducted limited review on the aforesaid results in accordance with SEBI Regulations and have given an unmodified conclusion in their review report.

2 (i) The park operation, F & B and others recreational operations are subject to seasonal variation.
(ii) Consultancy contracts and sale of components for rides is also subject to variation depending upon the number of contracts.

3 Exceptional Items for the half year ended 30-Sept-25 represents the loss incurred by the Company in the Consolidated Financial Results from the sale of equity shares of the erstwhile Associate Company, Nicco Engineering Services Limited (hereinafter referred to as "NESL") pursuant to buyback of these shares by NESL. The Company currently holds 9.16% of the equity share capital of NESL against 31.87% held prior to the said buyback and thereby NESL ceases to be an Associate Company w.e.f 23-Jun-25. Investment in the said Associate Company has been accounted as per the Equity Method till that date based on the financial information as certified by the management of the erstwhile associate company. The remeasurement of Rs. 317.25 lakhs being share of income pertaining to the said associate company in Other Comprehensive Income recognized in earlier years and forming part of the investment under Equity Method of accounting has been transferred directly to retained earnings. Exceptional item for immediately preceding quarter and previous year represents reversal of the impairment on the investment in the Joint Venture Company on improvement in performance thereof.

4 Pursuant to the information since received subsequent to September 30, 2025 from the State Government of West Bengal, certain parcel of land measuring 1.46 acres used by the Company to operate a portion of the "F&B and Other Recreational Facilities" segment has been decided to be repossessed by the State Government. The impact in this respect on future operations of the said segment is currently not determinable. This however does not have any impact on the financial results for the quarter and the half year ended September 30, 2025.

5 (a) The investment in equity shares of Nandan Park Ltd (hereinafter referred to as "NPL") has been fair valued at Rs. 336.37 lakhs based on the book value per share calculated from the latest available audited financial statements for the year ended 30-Jun-24. The audited financial statements for the year ending 30-Jun-25 is currently not available. The same will be updated and consequential adjustments will be given effect to on availability of the aforesaid audited financial statements.

5 (b) The investment in equity shares of NESL has been fair valued at Rs. 666.35 lakhs based on the book value per share calculated from the latest available audited financial statements for the year ended 31-Mar-2025. The same will be updated and consequential adjustments will be given effect to on availability of the updated audited financial results/ statements.

6 An interim dividend @ 100% (Re. 1 on the par value of Re. 1) has been declared by the Board of Directors in their meeting held on 12-Aug-2025 and paid thereafter pertaining to financial year 2025-2026.

7 As per the Joint Sector Agreement (hereinafter referred to as "JSA") dated 23-Feb-90 executed between The National Insulated Cable Company of India Limited (known as Nicco Corporation Limited, hereinafter referred to as NCL, under liquidation), West Bengal Tourism Development Corporation Limited (hereinafter referred to as "WBTDC") and West Bengal Industrial Development Corporation Limited (hereinafter referred to as "WBIDC"), the Company's land on which the Amusement Park and F&B & Other Recreational Operations are being carried out was made available to the Company for a period of 33 years on lease with renewal clause of two more terms of similar period. Pursuant to liquidation proceedings against NCL, shares of the Company held by them has been transferred and thereby, the JSA as specified therein has become infructuous and inoperative. Moreover, the first tenure of the lease of 33 years vide agreement dated 05-Jul-91 between Governor of the State of West Bengal and the Company had expired on 28-Feb-23. Necessary application for the renewal of lease agreement has been made with Department of Tourism, Government of West Bengal vide letter dated 11-Oct-22, is pending to be executed as on this date. Pending this, and finalisation of the terms and conditions thereof, the provision for the fees and charges as estimated by the management applying its own judgement for possible enhancement following the prudent principle of accounting has continued to be made in these financial results. However, such fees and charges as agreed upon in terms of the earlier agreement, have been continued to be paid and expensed during the relevant period. As stated by the management, the application for renewal is under active consideration and the lease is expected to be renewed. Accordingly, operations and related arrangements have been considered as ongoing as per the terms and conditions provided in the above agreement and required provisions including for depreciation etc. has been recognised and the financial results have been continued to be prepared on Going Concern Basis.

8 Previous year's/ periods' figures have been re-arranged/ re-grouped wherever necessary, to make them comparable with those of the current period.

For and on behalf of the Board of Directors

VIJAY DEWAN
INDEPENDENT DIRECTOR
(DIN: 00051164)

Place : Kolkata
Date : 12-Nov-2025

LODHA & CO. LLP Chartered Accountants KOLKATA

NICCO PARKS & RESORTS LTD. Salt Lake Kolkata

NICCO PARKS & RESORTS LIMITED
Regd. Off : "JHEEL MEEL"
Sector IV, Salt Lake City, Kolkata - 700 106
Website : www.niccoparks.com : Email : niccopark@niccoparks.com

STATEMENT OF UNAUDITED CONSOLIDATED ASSETS AND LIABILITIES

(Rs. in lakhs)

	PARTICULARS	As at 30-Sep-2025 (Unaudited)	As at 31-Mar-25 (Audited)
I)	**ASSETS**		
1)	**NON CURRENT ASSETS**		
	a) Property, Plant and Equipment	3,055.02	3,008.32
	b) Capital Work in Progress	339.42	47.38
	c) Intangible Assets	-	-
	d) Investments in Associate and Joint Venture	122.13	3,211.42
	e) Financial Assets		
	(i) Investments	1,002.72	336.37
	(ii) Other Financial Assets	161.65	330.55
	f) Other Non-Current Assets	826.21	230.99
		5,507.15	**7,165.03**
2)	**CURRENT ASSETS**		
	a) Inventories	119.18	129.19
	b) Financial Assets		
	(i) Investments	3,111.31	2,781.22
	(ii) Trade Receivable	82.26	131.87
	(iii) Cash and Cash Equivalents	388.25	667.36
	(iv) Bank Balances other than Cash & Cash Equivalents	3,897.05	2,558.48
	(v) Loans	0.26	0.54
	(vi) Other Current Financial Assets	14.26	12.87
	c) Current Tax Assets (Net)	11.21	11.21
	d) Other Current Assets	196.42	179.49
		7,820.20	**6,472.23**
	TOTAL ASSETS	**13,327.35**	**13,637.26**
II)	**EQUITY AND LIABILITIES**		
1)	**EQUITY**		
	a) Equity Share Capital	468.00	468.00
	b) Other Equity	9,894.97	10,250.53
	TOTAL EQUITY	**10,362.97**	**10,718.53**
2)	**LIABILITIES**		
i)	**NON-CURRENT LIABILITIES**		
	a) Provisions	283.02	237.91
	b) Deferred Tax Liabilities (Net)	141.18	653.68
		424.20	**891.59**
ii)	**CURRENT LIABILITIES**		
	a) Financial Liabilities		
	(i) Trade Payables		
	Total outstanding dues of Micro Enterprises and Small Enterprises	36.05	53.08
	Total outstanding dues of Creditors other than Micro Enterprises and Small Enterprises	319.34	448.48
	(ii) Other Current Financial Liabilities	558.83	337.55
	b) Other Current Liabilities	443.79	356.44
	c) Provisions	671.97	737.72
	d) Liabilities for Current Tax (Net)	510.20	93.87
		2,540.18	**2,027.14**
	TOTAL LIABILITIES	**2,964.38**	**2,918.73**
	TOTAL EQUITY AND LIABILITIES	**13,327.35**	**13,637.26**

For and on behalf of the Board of Directors

LODHA & CO. LLP * KOLKATA * Chartered Accountants

VIJAY DEWAN
INDEPENDENT DIRECTOR
(DIN: 00051164)

NICCO PARKS & RESORTS LTD. Salt Lake Kolkata

Place : Kolkata
Date : 12-Nov-2025

NICCO PARKS & RESORTS LIMITED
Regd. Off : "JHEEL MEEL"
Sector IV, Salt Lake City, Kolkata - 700 106
Website : www.niccoparks.com : Email : niccopark@niccoparks.com

STATEMENT OF UNAUDITED CONSOLIDATED CASH FLOWS

(Rs. in lakhs)

	PARTICULARS	Half Year ended 30 -Sep-25 Unaudited	Half Year ended 30 -Sep-24 Unaudited
A.	**Cash Flow from Operating Activities**		
	Profit before tax	**6.21**	**1,665.35**
	Adjustment for:		
	Depreciation and Amortisation	119.11	118.40
	Interest Income	(150.33)	(136.24)
	Share of Profit from Associate & Joint Venture	(208.28)	(267.76)
	Profit on Sale of Mutual Fund (Net)	(4.43)	-
	Profit on Sale of Investment in Associate & Joint Venture	1409.89	-
	Finance Cost	0.33	0.95
	Provision for Doubtful Debts Written Back	(0.70)	(5.75)
	Provision for Doubtful Debts	3.04	5.62
	Fair Value Gain on Investments	(79.26)	(98.25)
	Provision for Restoration Cost	0.13	0.13
	Excess Liability and Unclaimed Balance Written Back	(0.95)	(8.01)
	Operating Profit before Working Capital Changes	**1,094.76**	**1,274.44**
	Adjustment for changes in Working Capital:		
	(Increase)/ Decrease in Inventories	10.01	9.66
	(Increase)/ Decrease in Trade Receivables & Other Current & Non-Current Financial & Non-Financial Assets	32.56	(34.27)
	(Increase)/ Decrease in Trade Payables & Other Current & Non-Current Financial & Non-Financial Liabilities	55.68	(46.25)
		98.25	**(70.86)**
	Cash Generated from Operations	**1,193.01**	**1,203.58**
	Direct Taxes Paid (Net)	(378.67)	(254.39)
	Net Cash Generated from Operating Activities	**814.34**	**949.19**
B.	**Cash Flow from Investing Activities**		
	Payments to acquire Property, Plant and Equipment	(1048.96)	(204.80)
	Proceeds from disposal of Property, Plant and Equipment	2.01	-
	Interest received	92.82	240.17
	Purchase of Mutual Funds	(1099.94)	(1,504.00)
	Proceeds from Sale of Mutual Funds	853.54	-
	(Investments in)/ Redemption of Fixed Deposits (Net)	(1112.07)	1,305.99
	Sale of Investment in Associate Company	1815.50	-
	Net Cash Used in Investing Activities	**(497.10)**	**(162.64)**
C.	**Cash Flow from Financing Activities**		
	Payment of Finance Cost	(0.33)	(0.95)
	Payment of Dividend	(655.20)	(397.80)
	Net Cash Used in Financing Activities	**(655.53)**	**(398.75)**
	Net Increase/(Decrease) in Cash and Cash Equivalents	**(338.29)**	**387.80**
	Cash and Cash Equivalents at the beginning of the period	**548.20**	**286.26**
	Cash and Cash Equivalents at the end of the period*	**209.91**	**674.06**

***Cash and Cash Equivalents is net of Book Overdraft of Rs. 178.34 lakhs (Half Year ended 30-Sept-2024: Rs. 225.47 lakhs)**

For and on behalf of the Board of Directors

LODHA & CO. LLP KOLKATA Chartered Accountants

NICCO PARKS & RESORTS LTD. Kol.

VIJAY DEWAN
INDEPENDENT DIRECTOR
(DIN: 00051164)

Place : Kolkata
Date : 12-Nov-2025

Nicco Parks & Resorts Limited

A Joint Sector Co. with GoWB (WBIDC & WBTDC)

REGD. OFFICE : JHEEL MEEL, SECTOR IV, SALT LAKE CITY, KOLKATA - 700 106

CIN : L92419WB1989PLC046487, nicco_park

(Rs. in lakhs)

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2025

PARTICULARS (Refer Notes below)	STANDALONE			CONSOLIDATED		
	Quarter ended Sept 30, 2025 (Unaudited)	Half Year ended Sept 30, 2025 Unaudited)	Quarter ended Sept 30, 2024 (Unaudited)	Quarter ended Sept 30, 2025 (Unaudited)	Half Year ended Sept 30, 2025 (Unaudited)	Quarter ended Sept 30, 2024 (Unaudited)
1 Total Income from Operations (Net)	1,150.15	3,779.63	1,377.37	1,150.15	3,779.63	1,377.37
2 Net Profit (+) / Loss(-) for the period (before Tax, Exceptional and /or Extraordinary items)	23.60	1,207.82	368.29	30.85	1,416.10	469.13
3 Net Profit (+) / Loss(-) for the period before tax (after Exceptional and /or Extraordinary items)	23.60	2,748.77	368.29	30.85	6.21	469.13
4 Net Profit (+) / Loss(-) for the period after tax (after Exceptional and /or Extraordinary items)	17.59	1,957.34	299.58	23.80	(291.97)	543.50
5 Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	5.92	2,450.09	297.40	11.59	299.64	539.48
6 Equity Share Capital (Face Value: Re.1 /- per share)	468.00	468.00	468.00	468.00	468.00	468.00
7 Other Equity (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	8,064.83 As at 31.03.2025	8,064.83 As at 31.03.2025	6,837.55 As at 31.03.2024	10,250.53 As at 31.03.2025	10,250.53 As at 31.03.2025	8,888.16 As at 31.03.2024
8 Earnings Per Share for the period (Face Value: Re.1 /- per share) - Basic and Diluted (not annualised)	0.04	4.18	0.64	0.05	(0.62)	1.16

Notes:

1. The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the unaudited Financial Results for the Quarter and Half Year ended 30th September, 2025 are available on the Stock Exchange website (www.bseindia.com) and on the Company's website (www.niccoparks.com).
2. The above unaudited financial results for the Quarter and Half Year ended 30th September, 2025 were reviewed by the Audit Committee and thereafter, approved by the Board of Directors and was taken on record at their meeting held on 12th November, 2025. The Statutory Auditors have carried out a limited review on the above financial results for the quarter and half year ended 30th September, 2025.
3. (i) The park operation, F & B and others recreational operations are subject to seasonal variation.
   (ii) Consultancy contracts and sale of components for rides is also subject to variation depending upon the number of contracts.
4. Pursuant to the information since received subsequent to September 30, 2025 from the State Government of West Bengal, certain parcel of land measuring 1.46 acres used by the Company to operate a portion of the "F&B and Other Recreational Facilities" segment has been decided to be repossessed by the State Government. The impact in this respect on future operations of the said segment is currently not determinable. This however does not have any impact on the financial results for the quarter and the half year ended September 30,2025.
5. An interim dividend @ 100% (Re. 1 on the par value of Re. 1) has been declared by the Board of Directors in their meeting held on 12-Aug-2025 and paid thereafter pertaining to financial year 2025-2026.
6. As per the Joint Sector Agreement (hereinafter referred to as "JSA") dated 23-Feb-90 executed between The National Insulated Cable Company of India Limited (known as Nicco Corporation Limited, hereinafter referred to as NCL, under liquidation), West Bengal Tourism Development Corporation Limited (hereinafter referred to as "WBTDC") and West Bengal Industrial Development Corporation Limited (hereinafter referred to as "WBIDC"), the Company's land on which the Amusement Park and F&B & Other Recreational Operations are being carried out was made available to the Company for a period of 33 years on lease with renewal clause of two more terms of similar period. Pursuant to liquidation proceedings against NCL, shares of the Company held by them has been transferred and thereby, the JSA as specified therein has become infructuous and inoperative. Moreover, the first tenure of the lease of 33 years vide agreement dated 05-Jul-91 between Governor of the State of West Bengal and the Company had expired on 28-Feb-23. Necessary application for the renewal of lease agreement has been made with Department of Tourism, Government of West Bengal vide letter dated 11-Oct-22, is pending to be executed as on this date. Pending this, and finalisation of the terms and conditions thereof, the provision for the fees and charges as estimated by the management applying its own judgement for possible enhancement following the prudent principle of accounting has continued to be made in these financial results. However, such fees and charges as agreed upon in terms of the earlier agreement, have been continued to be paid and expensed during the relevant period. As stated by the management, the application for renewal is under active consideration and the lease is expected to be renewed. Accordingly, operations and related arrangements have been considered as ongoing as per the terms and conditions provided in the above agreement and required provisions including for depreciation etc. has been recognised and the financial results have been continued to be prepared on Going Concern Basis.
7. Previous year's/ periods' figures have been re-arranged/ re-grouped wherever necessary, to make them comparable with those of the current period.

For and on behalf of the Board of Directors

NICCO PARKS & RESORTS LTD. Salt Lake Kolkata

Place : Kolkata
Date : 12-Nov-2025

VIJAY DEWAN
INDEPENDENT DIRECTOR
(DIN: 00051164)

Nicco Parks & Resorts Limited
A Joint Sector Co. with GoWB (WBIDC & WBTDC)
REGD. OFFICE : JHEEL MEEL, SECTOR IV, SALT LAKE CITY, KOLKATA - 700 106
CIN : L92419WB1989PLC046487, nicco_park

EXTRACTS MINUTES OF THE PROCEEDINGS OF THE 186TH MEETING OF THE BOARD OF DIRECTORS OF NICCO PARKS & RESORTS LIMITED HELD ON WEDNESDAY, THE 12TH DAY OF NOVEMBER, 2025 HELD AT THE REGISTERED OFFICE OF THE COMPANY AT "NICCO PARK", JHEEL MEEL, SECTOR-IV, SALTLAKE CITY KOLKATA – 700 106 AT 03:30 P.M.

APPROVAL OF THE STATEMENT OF SUMMARISED UN-AUDITED STANDALONE & CONSOLIDATED FINANCIAL RESULTS, SUBJECT TO LIMITED REVIEW, REPORTING OF SEGMENT-WISE REVENUE, CAPITAL EMPLOYED, THE STATEMENT OF ASSETS AND LIABILITIES AND STATEMENT OF CASH FLOWS AND THE DRAFT TEXT OF NEWSPAPER PUBLICATION, OF THE COMPANY FOR THE SECOND QUARTER AND HALF YEAR ENDED ON 30TH SEPTEMBER, 2025.

"RESOLVED THAT pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the summarized Un-Audited Standalone & Consolidated Financial Results, Reporting of the segment-wise Revenue Results, Capital Employed , the Statement of Assets & Liabilities & the Statement of Cash flows in the prescribed format, for the Quarter & Half-Year ended on September 30, 2025, as approved and recommended by the Audit Committee of Directors and as per the draft circulated & placed at the meeting, be and is hereby approved and taken on record by the Board of Directors of the Company and Mr. Vijay Dewan, Independent Director (DIN:00051164) be and is hereby authorized to sign and authenticate the same".

"RESOLVED FURTHER THAT the draft text of the newspaper publication for the Quarter & Half Year ended on September 30, 2025, in the format as prescribed in Annexure – XI of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as approved and recommended by the Audit Committee of Directors and as per the draft circulated & placed at the meeting, be and is hereby approved and taken on record and Mr. Vijay Dewan, Independent Director (DIN:00051164) is authorized to sign and authenticate the same for publication in the following newspapers, i.e. Business Standard (National Daily) and Ekdin (Bengali Regional Daily)."

"RESOLVED FURTHER THAT any one of the Directors or Mr. Rahul Mitra, Executive President - Company Secretary & Compliance Officer, be and is hereby severally authorized to take necessary actions in the matter."

Certified True Copy
For NICCO PARKS & RESORTS LIMITED

Rahul Mitra
Executive President
Company Secretary & Compliance Officer
A20714