Nicco Parks & Resorts Limited
A Joint Sector Co. with GoWB (WBIDC & WBTDC)
REGD. OFFICE : JHEEL MEEL, SECTOR IV, SALT LAKE CITY, KOLKATA - 700 106
CIN : L92419WB1989PLC046487, nicco_park

SECY/P-1A-NPRL/Reg.33/St.Ex/01/24-25

Date: August 09, 2024

**The Manager**
**Department of Listing Compliance**
Bombay Stock Exchange Ltd.
1st Floor, New Trading Ring
Rotunda Bldg, P J Towers
Dalal Street, Mumbai- 400 001.
[Fax Nos. 022-2272 3121/2037/2041/2061]
**(Scrip/Company Code: 526721/Niccopar)**

Dear Sir,

**SUB:- OUTCOME OF BOARD MEETING HELD ON 9TH AUGUST, 2024**

**REF:- APPROVAL OF UN-AUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND THREE MONTHS ENDED 30TH JUNE, 2024 OF THE COMPANY IN COMPLIANCE WITH REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015.**

Further to our letter dated August 02, 2024, we write to inform you that pursuant to Regulations 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 (referred to as the "SEBI Listing Regulations"), the Board of Directors of the Company, at its Meeting held today, i.e. August 09, 2024, has inter alia, approved the following: -

**A. UN-AUDITED STANDALONE & CONSOLIDATED FINANCIAL RESULTS**

Un-Audited Standalone & Consolidated Financial Results of the Company together with the Limited Review Report for the quarter and three months ended 30th June, 2024.

**B. FIRST INTERIM DIVIDEND DECLARATION**

First Interim Dividend at the rate of 35% per share (0.35 paise per share) on the face value of the equity shares (Rs.1/- face value) of the company for the quarter and three months ended 30th June, 2024. The Company is expecting to pay 'First Interim Dividend' to the shareholders on or before September 08, 2024.

**C. RECORD DATE**

In furtherance of our earlier letter dated 02.08.2024, the record date fixed for the payment of First Interim Dividend is Friday, August 23, 2024.

The meeting commenced at 12:00 Noon and ended at 1:30 p.m.

Kindly acknowledge receipt.

Thanking you.

Yours faithfully,
For **NICCO PARKS & RESORTS LTD.**

**Rahul Mitra**
**Executive President**
**Company Secretary & Compliance Officer**

LODHA
& CO LLP
Chartered Accountants

14 Government Place East, Kolkata 700 069, India
Telephone : 033-2248-1111/1507/40400000
Telefax : 033-2248-6960
Email : cal@lodhaco.com

**INDEPENDENT AUDITORS' REVIEW REPORT**

**The Board of Director**
**Nicco Parks & Resorts Limited**

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results of **Nicco Parks & Resorts Limited** (hereinafter referred to as "the Company") for the quarter ended June 30, 2024 (hereinafter referred to as "the Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time (hereinafter referred as the "Listing Regulations"). We have initialed the Statement for identification purpose only.

2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors at its meeting held on August 9, 2024 has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS - 34") notified under Section 133 of the Companies Act, 2013 (hereinafter referred to as "the Act") read with relevant rules issued thereunder from time to time and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (hereinafter referred to as "the ICAI"). This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Unaudited Financial Results are free of material misstatement. A review is limited primarily to enquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit conducted in accordance with the Standards on Audit specified under section 143(10) of the Act. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, we report that nothing has come to our attention that causes us to believe that the accompanying Statement of the unaudited financial results read with notes thereon, prepared in accordance with aforesaid Indian Accounting Standards and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. Attention is drawn to Note no. 5 of the Standalone Financial Results dealing with the preparation of the Financial Results on the going concern basis. Pending formalization of the agreements as stated therein, there is uncertainty vis-à-vis the Company's operations being continued ongoing basis and its ability to continue as a going concern.

6. These standalone financial results include the results for the quarter ended March 31, 2024, being the balancing figures between the audited figures in respect of the full financial year and the published year-to-date figures up to the third quarter ended December 30, 2023, of the relevant financial year. These figures were subject to limited review by us as required under the Listing Regulations.

7. Our conclusion on the statement is not modified in respect of the matters stated in para 5 & 6.

**FOR LODHA & CO LLP**
**CHARTERED ACCOUNTANTS**
**FIRM'S ICAI REGISTRATION NO.: 301051E/ E300284**

LODHA & CO LLP * KOLKATA * Chartered Accountants

R. P. Singh

**R. P. SINGH**
**(PARTNER)**
**MEMBERSHIP NO. 052438**
**UDIN: 24052438BKFNFN3846**

**PLACE: Kolkata**
**DATE: August 09, 2024**

# Nicco Parks & Resorts Limited

A Joint Sector Co. with GoWB (WBIDC & WBTDC)

REGD. OFFICE : JHEEL MEEL, SECTOR IV, SALT LAKE CITY, KOLKATA - 700 106

CIN : L92419WB1989PLC046487, nicco_park


**STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2024**

(Rs. In lakhs)

| | PARTICULARS | QUARTER ENDED | | | YEAR ENDED |
|---|---|---|---|---|---|
| | | June 30, 2024 | March 31, 2024 | June 30, 2023 | March 31, 2024 |
| | (Refer notes below) | (Unaudited) | (Audited) | (Unaudited) | (Audited) |
| 1 | (a) Revenue from Operations | 2,474.34 | 1,832.35 | 2,676.77 | 7,933.49 |
| | (b) Other Income | 99.69 | 101.15 | 111.33 | 414.70 |
| | **Total Income** | **2,574.03** | **1,933.50** | **2,788.10** | **8,348.19** |
| 2 | **Expenses** | | | | |
| | a) Cost of Materials Consumed | 55.49 | 41.43 | 62.33 | 188.21 |
| | b) Purchase of Traded Goods | 104.14 | 114.97 | 129.88 | 456.15 |
| | c) Changes in Inventories of Stock in Trade | (2.13) | 5.75 | (4.92) | (6.68) |
| | d) Employee Benefits Expense | 568.00 | 531.07 | 525.45 | 2,151.97 |
| | e) Finance Costs | 0.86 | 0.01 | 0.01 | 0.03 |
| | f) Depreciation and Amortisation Expense | 58.09 | 68.59 | 61.93 | 259.93 |
| | g) Other Expenses | 760.28 | 691.17 | 616.60 | 2,422.80 |
| | **Total Expenses** | **1,544.73** | **1,452.99** | **1,391.28** | **5,472.41** |
| 3 | **Profit Before Exceptional Items & Tax (1 - 2)** | **1,029.30** | **480.51** | **1,396.82** | **2,875.78** |
| 4 | **Exceptional Items** | - | - | - | - |
| 5 | **Profit Before Tax (3 - 4)** | **1,029.30** | **480.51** | **1,396.82** | **2,875.78** |
| 6 | **Tax Expenses - Charge/ (Credit)** | | | | |
| | **- Current** | 298.00 | 130.00 | 370.00 | 780.00 |
| | **- Deferred** | 6.95 | (9.27) | 34.28 | 16.79 |
| | **- Earlier Years** | (25.42) | - | (8.53) | (8.53) |
| 7 | **Net Profit for the period/ year (5- 6)** | **749.77** | **359.78** | **1,001.07** | **2,087.52** |
| 8 | **Other Comprehensive Income :** (a) Items that will not to be reclassified to profit or loss in subsequent periods | (46.10) | (11.44) | (29.06) | (172.58) |
| | (b) Income tax relating to items that will not be reclassified to profit or loss | 11.60 | 2.87 | 7.31 | 45.88 |
| | **Other Comprehensive Income/ (Loss) (Net of Tax)** | **(34.50)** | **(8.57)** | **(21.75)** | **(126.70)** |
| 9 | **Total Comprehensive Income for the period/ year (Net of Tax) [Comprising Profit and Other Comprehensive Income/ (Loss) for the period/ year] [7+8]** | **715.27** | **351.21** | **979.32** | **1,960.82** |
| 10 | **Paid-up Equity Share Capital (Face Value: Re. 1/-)** | 468.00 | 468.00 | 468.00 | 468.00 |
| 11 | **Other Equity** | | | | 6,837.55 |
| 12 | **Earnings Per Share (EPS) - Not Annualised for the Quarter** | | | | |
| | - Basic and Diluted | 1.60 | 0.77 | 2.14 | 4.46 |

LODHA & CO LLP Chartered Accountants KOLKATA

**For and on behalf of the Board of Directors**

**Place : Kolkata**
**Date : August 09, 2024**

**RAJESH RAISINGHANI**
**MANAGING DIRECTOR & CEO**
**(DIN: 07137479)**

**NICCO PARKS & RESORTS LIMITED**
**Regd. Off : "JHEEL MEEL"**
**Sector IV, Salt Lake City, Kolkata - 700 106**
**Website : www.niccoparks.com : Email : niccopark@niccoparks.com**

**STATEMENT OF UNAUDITED STANDALONE SEGMENT WISE REVENUE, RESULTS, ASSETS & LIABILITIES FOR THE QUARTER ENDED JUNE 30, 2024**

(Rs. In lakhs)

| | PARTICULARS | QUARTER ENDED | | | YEAR ENDED |
|---|---|---|---|---|---|
| | | June 30, 2024 (Unaudited) | March 31, 2024 (Audited) | June 30, 2023 (Unaudited) | March 31, 2024 (Audited) |
| 1 | **Segment Revenue** | | | | |
| | (a) Park Operations | 2,180.56 | 1,263.39 | 2,423.32 | 6,610.13 |
| | (b) Consultancy, Contracts and Sale of Ride Components | 133.70 | 151.55 | 49.99 | 217.92 |
| | (c) F&B and Other Recreational Facilities | 160.08 | 417.41 | 203.46 | 1,105.44 |
| | **Revenue from Operations** | **2,474.34** | **1,832.35** | **2,676.77** | **7,933.49** |
| 2 | **Segment Results** | | | | |
| | (a) Park Operations | 886.30 | 114.52 | 1,219.84 | 2,010.29 |
| | (b) Consultancy, Contracts and Sale of Ride Components | 29.67 | 39.88 | 31.60 | 60.68 |
| | (c) F&B and Other Recreational Facilities | 96.30 | 275.51 | 138.19 | 699.24 |
| | Total | 1,012.27 | 429.91 | 1,389.63 | 2,770.21 |
| | Less: Finance Costs | 0.86 | 0.01 | 0.01 | 0.03 |
| | Other Unallocable Expenditure (net of unallocable income) | (17.89) | (50.61) | (7.20) | (105.60) |
| | **Profit Before Tax** | **1,029.30** | **480.51** | **1,396.82** | **2,875.78** |
| 3 (a) | **Segment Assets** | | | | |
| | (a) Park Operations | 2,726.60 | 2,672.32 | 2,518.91 | 2,672.32 |
| | (b) Consultancy, Contracts and Sale of Ride Components | 163.16 | 135.34 | 58.21 | 135.34 |
| | (c) F&B and Other Recreational Facilities | 238.36 | 259.48 | 279.85 | 259.48 |
| | (d) Unallocable Corporate and Other Assets | 7,384.34 | 6,526.22 | 6,553.40 | 6,526.22 |
| | **Total** | **10,512.46** | **9,593.36** | **9,410.37** | **9,593.36** |
| 3 (b) | **Segment Liabilities** | | | | |
| | (a) Park Operations | 1,695.14 | 1,478.97 | 1,623.31 | 1,478.97 |
| | (b) Consultancy, Contracts and Sale of Ride Components | 77.43 | 165.55 | 13.74 | 165.55 |
| | (c) F&B and Other Recreational Facilities | 290.73 | 193.40 | 162.02 | 193.40 |
| | (d) Unallocable Corporate and Other Liabilities | 662.34 | 449.89 | 585.25 | 449.89 |
| | **Total** | **2,725.64** | **2,287.81** | **2,384.32** | **2,287.81** |

**Notes:**

1. The above unaudited standalone financial results of Nicco Parks & Resorts Limited (hereinafter referred to as "the company") for the quarter ended June 30, 2024 have been extracted from the unaudited standalone financial statement and prepared in accordance with the Indian Accounting Standards (Ind-AS) as notified under section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standard) Rules, 2015 as amended and other recognized accounting practices generally accepted in India. The statutory auditor of the company have carried out limited review on the aforesaid results in accordance with Regulation 33 of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirement) Regulation, 2015 as amended from time to time. These financial results have been reviewed and recommended by the Audit Comittee in its meeting held on August 09, 2024 and approved by the Board of Director in their meeting held on same date. These financial results are available on the website of the company (https://www.niccoparks.com) and on the website of BSE Limited (www.bseindia.com).

2. (i) The park operation, F & B and others recreational operations are subject to seasonal variation.
(ii) Consultancy contracts and sale of components for rides is also subject to variation depending upon the number of contracts.

3. The investment in equity shares of Nandan Park Ltd (NPL) has been fair valued at Rs. 359.54 Lakhs based on latest available audited financial statement for the year ended June 30, 2023. The audited financial statements for the year ended June 30, 2024 is currently not available. The same will be updated and consequential adjustments will be given effect to on availability of the aforesaid audited financial statements.In view of the management, impact in this respect is not expected to be material.

4. An Interim Dividend @35% (35 paise on face value of Re. 1) for the financial year 2024-25 has been approved by the Board of Directors at its aforesaid Meeting.

5. As per the Joint Sector Agreement ("JSA") dated February 23, 1990 executed between The National Insulated Cable Company of India Limited (known as Nicco Corporation Limited, hereinafter referred to as NCL, under liquidation), West Bengal Tourism Development Corporation Limited (WBTDC) and West Bengal Industrial Development Corporation Limited (WBIDC), the Company's land on which Amusement Park and F&B & other recreational operations are being carried out was made available to the Company for a period of 33 years on lease with renewal clause for two more terms. Pursuant to liquidation proceedings against NCL, shares of the Company held by them has been transferred and thereby, the JSA as specified therein has become infructuous and inoperative. Moreover, the first tenure of the lease of 33 years vide agreement dated July 5,1991 between Governor of the State of West Bengal and the Company had expired on February 28, 2023. Necessary application for the renewal of lease agreement has been made with Department of Tourism, Government of West Bengal vide letter dated October 11, 2022, which is pending to be executed as on this date. Pending this, the fees and charges as agreed upon in terms of earlier agreement, have been continued to be paid and expensed in the financial results. As stated by the management, the application for renewal is under active consideration and the lease is expected to be renewed. Accordingly, operations and related arrangements have been considered as ongoing as per the terms and conditions provided in the above agreement required provisions including for depreciation etc. has been recognised as estimated and the financial results has been continued to be prepared on Going Concern Basis.

6. The figures for the quarter ended March 31, 2024 are the balancing figures between audited figures in respect of the full financial years ended March 31, 2024 and the published unaudited year to date figures up to December 31, 2023 being the end of the third quarter of the respective financial years, which were subjected to limited review by the statutory auditors of the company.

7. Previous year's/ Periods' figures have been re-arranged/ re-grouped wherever necessary, to make them comparable with those of the current period.

**For and on behalf of the Board of Directors**

LODHA & CO LLP KOLKATA Chartered Accountants

**Place : Kolkata**
**Date : August 09, 2024**

**RAJESH RAISINGHANI**
**MANAGING DIRECTOR & CEO**
**(DIN: 07137479)**

LODHA
& CO LLP
Chartered Accountants

14 Government Place East, Kolkata 700 069, India
Telephone : 033-2248-1111/1507/40400000
Telefax : 033-2248-6960
Email : cal@lodhaco.com

**INDEPENDENT AUDITOR'S REVIEW REPORT**

**The Board of Directors**
**Nicco Parks & Resorts Limited**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **Nicco Parks & Resorts Limited** (hereinafter referred to as "the Company") and its share of net profit after tax, other comprehensive income (net) and total comprehensive income of its Associate companies for the quarter ended June 30, 2024 (hereinafter referred to as "the Statement"), being submitted by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time (hereinafter referred as the "Listing Regulations"). We have initialed the Statement for identification purpose only.

2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors at its meeting held on August 09, 2024 has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS - 34") notified under Section 133 of the Companies Act, 2013 (hereinafter referred to as "the Act") read with relevant rules issued thereunder as amended from time to time and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the Associate Company "Nicco Engineering Services Limited".

5. Based on our review conducted and procedures performed as stated in paragraph 3 above nothing has come to our attention that causes us to believe that the accompanying Statement of the unaudited consolidated financial results read with notes thereon, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation 33 of the Listing Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. The unaudited consolidated financial results include the Company's share of net profit after tax of Rs. 128.73 lakhs and total comprehensive income after tax of Rs. 146.10 lakhs for the quarter ended June 30, 2024 in respect of its associate company mentioned in paragraph 4 above which have not been reviewed by us. The financial results of the associate company have neither been reviewed by us nor by their auditors and have been approved and furnished by the Company's management. According to the information and explanations given to us by the management, the said financial results of the associate company are not material to the company.

7. Attention is drawn to Note no. 6 of the consolidated financial result dealing with the preparation of the financial results on the going concern basis. Pending formalization of the agreements, as stated therein, there is uncertainty vis-à-vis company's operations ongoing basis and its ability to continue as a going concern.



8. These standalone financial results include the results for the quarter ended March 31, 2024, being the balancing figures between the audited figures in respect of the full financial year and the published year-to-date figures up to the third quarter ended December 30, 2023, of the relevant financial year. These figures were subject to limited review by us as required under the Listing Regulations.
9. Our conclusion on the statement is not modified in respect of the matters stated in para 6 to 8.

**FOR LODHA & CO LLP**
**CHARTERED ACCOUNTANTS**
**FIRM'S ICAI REGISTRATION NO.: 301051E/ E300284**

LODHA & CO LLP * KOLKATA * Chartered Accountants

R.P.Singh

**R. P. SINGH**
**(PARTNER)**
**MEMBERSHIP NO. 052438**
**UDIN: 24052438BKFNFO2706**

**PLACE: Kolkata**
**DATE: August 09, 2024**

# Nicco Parks & Resorts Limited

A Joint Sector Co. with GoWB (WBIDC & WBTDC)

REGD. OFFICE : JHEEL MEEL, SECTOR IV, SALT LAKE CITY, KOLKATA - 700 106

CIN : L92419WB1989PLC046487, nicco_park


## STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2024

(Rs. In lakhs)

| | PARTICULARS | QUARTER ENDED | | | YEAR ENDED |
|---|---|---|---|---|---|
| | | June 30, 2024 | March 31, 2024 | June 30, 2023 | March 31, 2024 |
| | (Refer notes below) | (Unaudited) | (Audited) | (Unaudited) | (Audited) |
| 1 | (a) Revenue from Operations | 2,474.34 | 1,832.35 | 2,676.77 | 7,933.49 |
| | (b) Other Income | 99.69 | 101.15 | 111.33 | 414.70 |
| | **Total Income** | **2,574.03** | **1,933.50** | **2,788.10** | **8,348.19** |
| 2 | **Expenses** | | | | |
| | a) Cost of Materials Consumed | 55.49 | 41.43 | 62.33 | 188.21 |
| | b) Purchase of Traded Goods | 104.14 | 114.97 | 129.88 | 456.15 |
| | c) Changes in Inventories of Stock in Trade | (2.13) | 5.75 | (4.92) | (6.68) |
| | d) Employee Benefits Expense | 568.00 | 531.07 | 525.45 | 2,151.97 |
| | e) Finance Costs | 0.86 | 0.01 | 0.01 | 0.03 |
| | f) Depreciation and Amortisation Expense | 58.09 | 68.59 | 61.93 | 259.93 |
| | g) Other Expenses | 760.28 | 691.17 | 616.60 | 2,422.80 |
| | **Total Expenses** | **1,544.73** | **1,452.99** | **1,391.28** | **5,472.41** |
| 3 | **Profit Before Share of Profit of Associate, Exceptional Items & Tax (1 - 2)** | **1,029.30** | **480.51** | **1,396.82** | **2,875.78** |
| 4 | **Share of Profits in Associates** | 166.92 | 174.05 | 108.67 | 503.20 |
| 5 | **Profit Before Exceptional Items & Tax (3 + 4)** | **1,196.22** | **654.56** | **1,505.49** | **3,378.98** |
| 6 | **Exceptional Items** | - | - | - | - |
| 7 | **Profit Before Tax (5 - 6)** | **1,196.22** | **654.56** | **1,505.49** | **3,378.98** |
| 8 | **Tax Expenses** | | | | |
| | **- Current** | 298.00 | 130.00 | 370.00 | 780.00 |
| | **- Deferred** | 45.14 | 30.55 | 59.14 | 131.92 |
| | **- Earlier Year** | (25.42) | - | (8.53) | (8.53) |
| 9 | **Net Profit for the Period/ Year (7 - 8)** | **878.50** | **494.01** | **1,084.88** | **2,475.59** |
| 10 | **Other Comprehensive Income :** | | | | |
| | (a) Items that will not to be reclassified to profit or loss in subsequent periods | (46.10) | (11.44) | (29.06) | (172.58) |
| | (b) Income tax relating to items that will not be reclassified to profit or loss | 11.60 | 2.87 | 7.31 | 45.88 |
| | (c ) Share of Other Comprehensive Income in Associates (net of tax) | 17.37 | (14.97) | 71.82 | 195.96 |
| | **Other Comprehensive Income/ (Loss) (Net of Tax)** | **(17.13)** | **(23.54)** | **50.07** | **69.26** |
| 11 | **Total Comprehensive Income for the Period/ Year (Net of Tax) [Comprising Profit and Other Comprehensive Income for the Period/ Year] [9+10]** | **861.37** | **470.47** | **1,134.95** | **2,544.35** |
| 12 | **Paid-up Equity Share Capital (Face Value: Re. 1 /-)** | 468.00 | 468.00 | 468.00 | 468.00 |
| 13 | **Other Equity** | | | | 8,888.16 |
| 14 | **Earnings Per Share ( EPS ) - Not annualised for the Quarter** | | | | |
| | - Basic and Diluted | 1.88 | 1.06 | 2.32 | 5.29 |

LODHA & CO LLP RB KOLKATA Chartered Accountants

**For and on behalf of the Board of Directors**

**Place : Kolkata**
**Date : August 09, 2024**

**RAJESH RAISINGHANI**
**MANAGING DIRECTOR & CEO**
**(DIN: 07137479)**

**NICCO PARKS & RESORTS LIMITED**
**Regd. Off : "JHEEL MEEL"**
**Sector IV, Salt Lake City, Kolkata - 700 106**
**Website : www.niccoparks.com : Email : niccopark@niccoparks.com**

**STATEMENT OF UNAUDITED CONSOLIDATED SEGMENT WISE REVENUE, RESULTS, ASSETS & LIABILITIES FOR THE QUARTER ENDED JUNE 30, 2024**

(Rs. In lakhs)

| | PARTICULARS | QUARTER ENDED | | | YEAR ENDED |
|---|---|---|---|---|---|
| | | June 30, 2024 (Unaudited) | March 31, 2024 (Audited) | June 30, 2023 (Unaudited) | March 31, 2024 (Audited) |
| 1 | **Segment Revenue** | | | | |
| | (a) Park Operations | 2,180.56 | 1,263.39 | 2,423.32 | 6,610.13 |
| | (b) Consultancy, Contracts and Sale of Ride Components | 133.70 | 151.55 | 49.99 | 217.92 |
| | (c) F&B and Other Recreational Facilities | 160.08 | 417.41 | 203.46 | 1,105.44 |
| | **Revenue from Operations** | **2,474.34** | **1,832.35** | **2,676.77** | **7,933.49** |
| 2 | **Segment Results** | | | | |
| | (a) Park Operations | 886.30 | 114.52 | 1,219.84 | 2,010.29 |
| | (b) Consultancy, Contracts and Sale of Ride Components | 29.67 | 39.88 | 31.60 | 60.68 |
| | (c) F&B and Other Recreational Facilities | 96.30 | 275.51 | 138.19 | 699.24 |
| | Total | 1,012.27 | 429.91 | 1,389.63 | 2,770.21 |
| | Less : Finance Costs | 0.86 | 0.01 | 0.01 | 0.03 |
| | Other unallocable expenditure (net of unallocable income) | (184.81) | (224.66) | (115.87) | (608.80) |
| | **Profit Before Tax** | **1,196.22** | **654.56** | **1,505.49** | **3,378.98** |
| 3 (a) | **Segment Assets** | | | | |
| | (a) Park Operations | 2,726.60 | 2,672.32 | 2,518.91 | 2,672.32 |
| | (b) Consultancy, Contracts and Sale of Ride Components | 163.16 | 135.34 | 58.21 | 135.34 |
| | (c) F&B and Other Recreational Facilities | 238.36 | 259.48 | 279.85 | 259.48 |
| | (d) Unallocable corporate and other assets | 10,196.58 | 9,149.01 | 8,620.71 | 9,149.01 |
| | **Total** | **13,324.70** | **12,216.15** | **11,477.68** | **12,216.15** |
| 3 (b) | **Segment Liabilities** | | | | |
| | (a) Park Operations | 1,695.14 | 1,478.97 | 1,623.31 | 1,478.97 |
| | (b) Consultancy, Contracts and Sale of Ride Components | 77.43 | 165.55 | 13.74 | 165.55 |
| | (c) F&B and Other Recreational Facilities | 290.73 | 193.40 | 162.02 | 193.40 |
| | (d) Unallocable corporate and other liabilities | 1,277.87 | 1,022.07 | 1,030.33 | 1,022.07 |
| | **Total** | **3,341.17** | **2,859.99** | **2,829.40** | **2,859.99** |

**Notes:**

1. The above unaudited standalone financial results of Nicco Parks & Resorts Limited (hereinafter referred to as "the company") for the quarter ended June 30, 2024 have been extracted from the unaudited standalone financial statement and prepared in accordance with the Indian Accounting Standards (Ind-AS) as notified under section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standard) Rules, 2015 as amended and other recognized accounting practices generally accepted in India. The statutory auditor of the company have carried out limited review on the aforesaid results in accordance with Regulation 33 of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirement) Regulation, 2015 as amended from time to time. These financial results have been reviewed and recommended by the Audit Comittee in its meeting held on August 09, 2024 and approved by the Board of Director in their meeting held on same date. These financial results are available on the website of the company (https://www.niccoparks.com) and on the website of BSE Limited (www.bseindia.com).
2. (i) The park operation, F & B and others recreational operations are subject to seasonal variation.
   (ii) Consultancy contracts and sale of components for rides is also subject to variation depending upon the number of contracts.
3. The investment in equity shares of Nandan Park Ltd (NPL) has been fair valued at Rs. 359.54 Lakhs based on latest available audited financial statement for the year ended June 30, 2023. The audited financial statements for the year ended June 30, 2024 is currently not available. The same will be updated and consequential adjustments will be given effect to on availability of the aforesaid audited financial statements. In view of the management, impact in this respect is not expected to be material.
4. The carrying amount of Investments in Nicco Jubilee Park Limited (NJPL), a joint venture is Nil, as the entire value of such investment was provided on account of recurring business/ operating losses incurred by the company over the years. NJPL is witnessing a turaround in its operations and have earned profits in last few quarters. The Company shall start accounting its share of profit once the operation stabilises and NJPL shows consistency in its operations.
5. An Interim Dividend @35% (35 paise on face value of Re.1) for the financial year 2024-25 as been approved by the Board of Directors at its aforesaid Meeting.
6. As per the Joint Sector Agreement ("JSA") dated February 23, 1990 executed between The National Insulated Cable Company of India Limited (known as Nicco Corporation Limited, hereinafter referred to as NCL, under liquidation), West Bengal Tourism Development Corporation Limited (WBTDC) and West Bengal Industrial Development Corporation Limited (WBIDC), the Company's land on which Amusement Park and F&B & other recreational operations are being carried out was made available to the Company for a period of 33 years on lease with renewal clause for two more terms. Pursuant to liquidation proceedings against NCL, shares of the Company held by them has been transferred and thereby, the JSA as specified therein has become infructuous and inoperative. Moreover, the first tenure of the lease of 33 years vide agreement dated July 5,1991 between Governor of the State of West Bengal and the Company had expired on February 28, 2023. Necessary application for the renewal of lease agreement has been made with Department of Tourism, Government of West Bengal vide letter dated October 11, 2022, which is pending to be executed as on this date. Pending this, the fees and charges as agreed upon in terms of earlier agreement, have been continued to be paid and expensed in the financial results. As stated by the management, the application for renewal is under active consideration and the lease is expected to be renewed. Accordingly, operations and related arrangements have been considered as ongoing as per the terms and conditions provided in the above agreement required provisions including for depreciation etc. has been recognised as estimated and the financial results has been continued to be prepared on Going Concern Basis.
7. The figures for the quarter ended March 31, 2024 are the balancing figures between audited figures in respect of the full financial years ended March 31, 2024 and the published unaudited year to date figures up to December 31, 2023 being the end of the third quarter of the respective financial years, which were subjected to limited review by the statutory auditors of the company.
8. Previous year's/ Periods' figures have been re-arranged/ re-grouped wherever necessary to make them comparable with those of the current period.

**For and on behalf of the Board of Directors**

LODHA & CO LLP KOLKATA Chartered Accountants

**Place : Kolkata**
**Date : August 09, 2024**

**RAJESH RAISINGHANI**
**MANAGING DIRECTOR & CEO**
**(DIN: 07137479)**

**NICCO PARKS & RESORTS LIMITED**
**Regd. Off : "JHEEL MEEL"**
**Sector IV, Salt Lake City, Kolkata - 700 106**
**CIN : L92419WB1989PLC046487**
**Website : www.niccoparks.com : Email : niccopark@niccoparks.com**


**(Rs. in Lakhs)**

**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2024**

| | PARTICULARS (Refer Notes below) | STANDALONE | | | CONSOLIDATED | | |
|---|---|---|---|---|---|---|---|
| | | Quarter ended June 30, 2024 (Unaudited) | Quarter ended March 31, 2024 (Audited) | Quarter ended June 30, 2023 (Unaudited) | Quarter ended June 30, 2024 (Unaudited) | Quarter ended March 31, 2024 (Audited) | Quarter ended June 30, 2023 (Unaudited) |
| 1 | Total Income from Operations (Net) | 2474.34 | 1832.35 | 2676.77 | 2474.34 | 1832.35 | 2676.77 |
| 2 | Net Profit (+) / Loss(-) for the period (before Tax, Exceptional and /or Extraordinary items) | 1029.30 | 480.51 | 1396.82 | 1196.22 | 654.56 | 1505.49 |
| 3 | Net Profit (+) / Loss(-) for the period before tax (after Exceptional and /or Extraordinary items) | 1029.30 | 480.51 | 1396.82 | 1196.22 | 654.56 | 1505.49 |
| 4 | Net Profit (+) / Loss(-) for the period after tax (after Exceptional and /or Extraordinary items) | 749.77 | 359.78 | 1001.07 | 878.50 | 494.01 | 1084.88 |
| 5 | Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)] | 715.27 | 351.21 | 979.32 | 861.37 | 470.47 | 1134.95 |
| 6 | Equity Share Capital ( Face Value: Re.1 /- per share) | 468.00 | 468.00 | 468.00 | 468.00 | 468.00 | 468.00 |
| 7 | Other Equity (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year | 6837.55 As at 31.03.2024 | 5578.73 As at 31.03.2023 | 5578.73 As at 31.03.2023 | 8888.16 As at 31.03.2024 | 7045.32 As at 31.03.2023 | 7045.32 As at 31.03.2023 |
| 8 | Earnings Per Share for the period (Face Value: Re.1 /- per share) - Basic and Diluted (not annualised) | 1.60 | 0.77 | 2.14 | 1.88 | 1.06 | 2.32 |

**Notes:**

1. The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the unaudited Financial Results for the Quarter ended June 30, 2024 are available on the Stock Exchange websites (www.bseindia.com and www.cse-india.com) and on the Company's website (www.niccoparks.com).
2. The above unaudited financial results for the Quarter ended June 30 ,2024 were reviewed by the Audit Committee and thereafter, approved by the Board of Directors and was taken on record at their meeting held on August 09, 2024.The Statutory Auditors have carried out a limited review on the above financial results for the quarter ended June 30, 2024.
3. (i) The park operation, F & B and others recreational facilities are subject to seasonal variation.
   (ii) Consultancy, contracts and sale of components for rides is also subject to variation depending upon the number of contracts.
4. An Interim Dividend @35% (35 paise on face value of Re.1) for the financial year 2024-25 has been approved by the Board of Directors at its aforesaid Meeting.
5. As per the Joint Sector Agreement ("JSA") dated February 23, 1990 executed between The National Insulated Cable Company of India Limited (known as Nicco Corporation Limited, hereinafter referred to as NCL, under liquidation), West Bengal Tourism Development Corporation Limited (WBTDC) and West Bengal Industrial Development Corporation Limited (WBIDC), the Company's land on which Amusement Park and F&B & other recreational operations are being carried out was made available to the Company for a period of 33 years on lease with renewal clause for two more terms. Pursuant to liquidation proceedings against NCL, shares of the Company held by them has been transferred and thereby, the JSA as specified therein has become infructuous and inoperative. Moreover, the first tenure of the lease of 33 years vide agreement dated July 5,1991 between Governor of the State of West Bengal and the Company had expired on February 28, 2023. Necessary application for the renewal of lease agreement has been made with Department of Tourism, Government of West Bengal vide letter dated October 11, 2022, which is pending to be executed as on this date. Pending this, the fees and charges as agreed upon in terms of earlier agreement, have been continued to be paid and expensed in the financial results. As stated by the management, the application for renewal is under active consideration and the lease is expected to be renewed. Accordingly, operations and related arrangements have been considered as ongoing as per the terms and conditions provided in the above agreement required provisions including for depreciation etc. has been recognised as estimated and the financial results has been continued to be prepared on Going Concern Basis.
6. Previous year's/ Periods' figures have been re-arranged/ re-grouped wherever necessary to make them comparable with those of the current period.

**For and on behalf of the Board of Directors**

Place : Kolkata
Date : August 09, 2024

**RAJESH RAISINGHANI**
**MANAGING DIRECTOR & CEO**
**(DIN: 07137479)**