NICCO PARKS & RESORTS LIMITED
JHEEL MEEL, SECTOR IV, SALT LAKE CITY
KOLKATA - 700 106

PHONE : 6628-5549 / 6628-5509
FAX NO. : (91) 33 2357-2116
E-mail : niccopark@niccoparks.com
Web : www.niccoparks.com
CIN : L92419WB1989PLC046487

SECY/P-1A-NPRL/Reg.33/ST.EX/01/23-24

Date: August 14, 2023

The Manager
Department of Listing Compliance
Bombay Stock Exchange Ltd.
1st Floor, New Trading Ring
Rotunda Bldg, P J Towers
Dalal Street, Mumbai- 400 001.
[Fax Nos. 022-2272 3121/2037/2041/2061]
(Scrip/Company Code: 526721/Niccopar)

Dear Sir,

Sub - OUTCOME OF BOARD MEETING HELD ON 14TH AUGUST, 2023

Ref: Approval of the Un-Audited Standalone & Consolidated Financial Results for the quarter and three months ended 30th June, 2023 of the Company in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Further to our letter dated July 31, 2023, we write to inform you that pursuant to Regulations 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 (referred to as the "SEBI Listing Regulations"), the Board of Directors of the Company, at its Meeting held today, i.e. August 14, 2023, has inter alia, approved the following: -

A. UN-AUDITED STANDALONE & CONSOLIDATED FINANCIAL RESULTS

Un-Audited Standalone & Consolidated Financial Results of the Company together with the Limited Review Report for the quarter and three months ended 30th June, 2023.

B. INTERIM DIVIDEND DECLARATION

Interim Dividend at the rate of 50% per share (0.50 paise per share) on the face value of the equity shares (Rs.1/- face value) of the company for the quarter and three months ended on 30th June, 2023. The Company is expecting to pay 'Interim Dividend' to the shareholders on or before September 13, 2023.

C. RECORD DATE

The Record Date for the purpose of payment of the aforesaid Interim Dividend has been fixed on August 25, 2023.

The meeting commenced at 2:30 p.m and ended at 3:35 P.M.

This is for your information and records, please.

Kindly acknowledge receipt.

Thanking you.

Yours faithfully,
For **Nicco Parks & Resorts Ltd.**

Rahul Mitra
Executive President
Company Secretary & Compliance Officer

LODHA
&CO
Chartered Accountants

14 Government Place East, Kolkata 700 069, India
Telephone : 033-2248-1111/1507/40400000
Telefax : 033-2248-6960
Email : cal@lodhaco.com

INDEPENDENT AUDITORS' REVIEW REPORT

THE BOARD OF DIRECTORS
NICCO PARKS & RESORTS LIMITED

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Nicco Parks & Resorts Limited** ("the Company") for the quarter ended 30th June, 2023 ("the Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time ("Listing Regulations 2015"). We have initialed the Statement for identification purposes.

2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS - 34") notified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder from time to time and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India ("ICAI"). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of people responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, we report that, nothing has come to our attention that causes us to believe that the accompanying Statement of the Results read with notes thereon, prepared in accordance with aforesaid Indian Accounting Standards and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended from time to time), including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. Attention is drawn to Note no. 4 of the standalone financial results dealing with the preparation of the financial results on the going concern basis. Pending formalization of the agreements, as stated therein, there is uncertainty vis-à-vis company's operations ongoing basis and its ability to continue as a going concern.

FOR LODHA & CO
CHARTERED ACCOUNTANTS
FIRM'S REGISTRATION NO: 301051E

LODHA & CO. KOLKATA Chartered Accountants

INDRANIL CHOUDHARY
(PARTNER)
MEMBERSHIP NO. 058940
UDIN: 23058940BGWFZJ8284

PLACE: Kolkata
DATE: 14th August, 2023

NICCO PARKS & RESORTS LIMITED

JHEEL MEEL, SECTOR IV, SALT LAKE CITY
KOLKATA - 700 106

PHONE : 6628-5549 / 6628-5509
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CIN : L92419WB1989PLC046487

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30.06.2023

(Rs. in Lakhs)

	PARTICULARS	QUARTER ENDED			YEAR ENDED
		30.06.2023	31.03.2023	30.06.2022	31.03.2023
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	(a) Revenue from Operations	2,676.77	1,889.22	2,483.19	7,662.52
	(b) Other Income	111.33	93.20	18.68	242.40
	Total Income	**2,788.10**	**1,982.42**	**2,501.87**	**7,904.92**
2	**Expenses**				
	a) Cost of Materials Consumed	62.33	40.46	52.17	166.55
	b) Purchase of Traded Goods	129.88	156.80	142.80	495.15
	c) Changes in Inventories of Stock in Trade	(4.92)	7.55	(9.05)	(2.46)
	d) Employee Benefits Expense	525.45	533.33	459.73	1,842.51
	e) Finance Costs	0.01	5.21	8.34	29.80
	f) Depreciation and Amortisation Expense	61.93	59.08	56.47	223.90
	g) Other Expenses	616.60	757.33	505.98	2,212.12
	Total Expenses	**1,391.28**	**1,559.76**	**1,216.44**	**4,967.57**
3	**Profit Before Exceptional Items & Tax (1 - 2)**	**1,396.82**	**422.66**	**1285.43**	**2937.35**
4	**Exceptional Items**	-	-	-	-
5	**Profit Before Tax (3 - 4)**	**1,396.82**	**422.66**	**1,285.43**	**2,937.35**
6	**Tax Expenses - Charge / (Release)**				
	- Current	370.00	110.00	270.00	670.00
	- Deferred	34.28	(2.02)	69.03	68.69
	- Earlier Years	(8.53)	-	-	(20.14)
7	**Profit for the period (5- 6)**	**1,001.07**	**314.68**	**946.40**	**2,218.80**
8	**Other Comprehensive Income :**				
	(a) Items that will not be reclassified to profit or loss in subsequent periods	(29.06)	(176.98)	14.07	(173.47)
	(b) Income tax relating to items that will not be reclassified to profit or loss	7.31	46.24	(3.54)	44.47
	Other Comprehensive Income (Net of Tax)	**(21.75)**	**(130.74)**	**10.53**	**(129.00)**
9	**Total Comprehensive Income for the period (Net of Tax) [Comprising Profit and Other Comprehensive Income for the period] [7+8]**	**979.32**	**183.94**	**956.93**	**2,089.80**
10	**Paid-up Equity Share Capital (Face Value: Re. 1 /-)**	468.00	468.00	468.00	468.00
11	**Other Equity**				5,578.73
12	**Earnings Per Share (EPS) - Not annualised**				
	- Basic and Diluted	2.14	0.67	2.02	4.74

For and on behalf of the Board of Directors

RAJESH RAISINGHANI
MANAGING DIRECTOR & CEO
(DIN: 07137479)

Place : Kolkata
Date : 14.08.2023

LODHA & CO. KOLKATA Chartered Accountants

NICCO PARKS & RESORTS LIMITED
CIN: L92419WB1989PLC046487
Regd. Off : "JHEEL MEEL", Sector IV, Salt Lake City, Kolkata - 700 106
Website : www.niccoparks.com :: Email : niccopark@niccoparks.com

STATEMENT OF UNAUDITED STANDALONE SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER ENDED 30.06.2023

(Rs. in Lakhs)

	PARTICULARS	QUARTER ENDED			YEAR ENDED
		30.06.2023	31.03.2023	30.06.2022	31.03.2023
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	**Segment Revenue**				
	(a) Park Operations	2,423.32	1,290.07	2,234.93	6,335.93
	(b) Consultancy, Contracts and sale of ride components	49.99	42.48	20.75	63.23
	(c) F&B and Other Recreational Facilities	203.46	556.67	227.51	1,263.36
	Revenue from Operations	**2,676.77**	**1,889.22**	**2,483.19**	**7,662.52**
2	**Segment Results**				
	(a) Park Operations	1,219.84	52.69	1,161.87	2,142.28
	(b) Consultancy,Contracts and sale of ride components	31.60	28.96	18.46	41.18
	(c) F&B and Other Recreational Facilities	138.19	367.69	152.09	829.97
	Total	1,389.63	449.34	1,332.42	3,013.43
	Less :(i) Finance Costs	0.01	5.21	8.34	29.80
	(ii) Other unallocable expenditure net of unallocable income	(7.20)	21.47	38.65	46.28
	Profit Before Tax	**1,396.82**	**422.66**	**1,285.43**	**2,937.35**
3 (a)	**Segment Assets**				
	(a) Park Operations	2,518.91	2,452.53	2,337.75	2,452.53
	(b) Consultancy, Contracts and sale of ride components	58.21	41.67	7.06	41.67
	(c) F&B and Other Recreational Facilities	279.85	331.75	307.17	331.75
	(d) Unallocable corporate and other assets	6,553.40	5,167.60	4,941.78	5,167.60
	Total	**9,410.37**	**7,993.55**	**7,593.76**	**7,993.55**
3 (b)	**Segment Liabilities**				
	(a) Park Operations	1,623.31	1,439.22	1,471.55	1,439.22
	(b) Consultancy, Contracts and sale of ride components	13.74	13.37	9.32	13.37
	(c) F&B and Other Recreational Facilities	162.02	245.86	253.26	245.86
	(d) Unallocable corporate and other liabilities	585.25	248.37	407.58	248.37
	Total	**2,384.32**	**1,946.82**	**2,141.71**	**1,946.82**

Notes:

1. The above Unaudited Standalone Financial Results for the Quarter ended 30.06.2023 were reviewed by the Audit Committee and thereafter, approved by the Board of Directors and was taken on record at their meeting held on 14.08.2023. The Statutory Auditors have carried out a limited review on the above financial results for the Quarter ended 30.06.2023.
2. (i) The park operation, F & B and others recreational facilities are subject to seasonal variation.
   (ii) Consultancy, contracts and sale of components for rides is also subject to variation depending upon the number of contracts.
3. The investment in equity shares of Nandan Park Ltd (NPL) has been fair valued at Rs. 365.27 Lakh based on latest available audited financial statement for the year ended 30.06.2022. The financial statements for the year ended 30.06.2023 is currently not available. The same will be updated and consequential adjustments will be given effect to on availability of the aforesaid audited financial statements. In view of the management, impact in this respect is not expected to be material.
4. As per the Joint Sector Agreement ("JSA") dated 23.02.1990 executed between The National Insulated Cable Company of India Limited (now known as Nicco Corporation Limited) (NCL under liquidation), West Bengal Tourism Development Corporation Limited (WBTDC) and West Bengal Industrial Development Corporation Limited (WBIDC), the Company's land on which Amusement Park and F&B & other recreational operations are being carried out was made available to the Company for a period of 33 years with renewal clause for two more terms. Pursuant to liquidation proceedings against NCL, shares of the Company held by them has been transferred and thereby, the JSA as specified therein has become infructuous and inoperative. Moreover, the first tenure of the lease of 33 years vide agreement dated 05.07.1991 between Governor of the State of West Bengal and the Company expired on 23.02.2023. Necessary application for the renewal of lease agreement has been made with Department of Tourism, Government of West Bengal vide letter dated 11.10.2022, which is pending to be executed as on this date. As stated by the management, the application for renewal is under active consideration and tenure of lease is expected to be extended. Pending this, operations and related arrangements have been considered as ongoing as per the terms and conditions provided in the above agreement and unaudited standalone financial results has been continued to be compiled as done before on Going Concern Basis.
5. An Interim Dividend @ 50% for the financial year 2023-2024 has been approved by the Board of Directors at its aforesaid Meeting .
6. Figures of the quarter ended 31.03.2023 are the balancing figures between audited figures in respect of the full financial year and the year to date figures up to the third quarter of the relevant financial year, which were subject to limited review by auditors.
7. Previous Period's figures have been re-arranged / re-grouped wherever necessary.

For and on behalf of the Board of Directors

RAJESH RAISINGHANI
MANAGING DIRECTOR & CEO
(DIN: 07137479)

LODHA & CO. KOLKATA Chartered Accountants

Place : Kolkata
Date : 14.08.2023

LODHA
&CO
Chartered Accountants

14 Government Place East, Kolkata 700 069, India
Telephone : 033-2248-1111/1507/40400000
Telefax : 033-2248-6960
Email : cal@lodhaco.com

INDEPENDENT AUDITORS' REVIEW REPORT

THE BOARD OF DIRECTOR
NICCO PARKS & RESORTS LIMITED

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **Nicco Parks & Resorts Limited** ("the Company") and its share of net profit after tax, other comprehensive income (net) and total comprehensive income of its Associate Companies for the quarter 30th June, 2023 ("the Statement"), being submitted by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time (hereinafter referred as "Listing Regulations"). We have initialed the Statement for identification purposes.

2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS - 34") notified under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued from time to time thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India ("ICAI"). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of people responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the Associate Company "Nicco Engineering Services Limited".

5. Based on our review conducted and procedures performed as stated in paragraph 3 above nothing has come to our attention that causes us to believe that the accompanying Statement of the unaudited consolidated financial results read with notes thereon, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended from time to time), including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. The unaudited consolidated financial results include the Company's share of net profit after tax of Rs. 108.67 lakhs, other comprehensive income (net) of Rs. 93.13 lakhs and total comprehensive income of Rs. 201.80 lakhs for the quarter ended 30th June, 2023 in respect of its associate company mentioned in paragraph 4 above which have not been reviewed by us. The financial results of the associate company have neither been reviewed by us nor by their auditors and have been taken as approved and furnished by the Company's management. According to the information and explanations given to us by the management, the said financial results of the associate company are not material to the Company. Our conclusion on the statement is not modified in respect of this matter.



7. Attention is drawn to Note no. 4 of the consolidated financial results dealing with the preparation of the financial results on the going concern basis. Pending formalization of the agreements, as stated therein, there is uncertainty vis-à-vis company's operations ongoing basis and its ability to continue as a going concern.

FOR LODHA & CO
CHARTERED ACCOUNTANTS
FIRM'S REGISTRATION NO: 301051E



INDRANIL CHOUDHARY
(PARTNER)
MEMBERSHIP NO. 058940
UDIN: 23058940BGWFZK4977

PLACE: Kolkata
DATE: 14th August, 2023

NICCO PARKS & RESORTS LIMITED

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STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.06.2023

(Rs. in Lakhs)

	PARTICULARS	QUARTER ENDED			YEAR ENDED
		30.06.2023	31.03.2023	30.06.2022	31.03.2023
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	(a) Revenue from Operations	2676.77	1889.22	2483.19	7662.52
	(b) Other Income	111.33	93.20	18.68	242.40
	Total Income	**2788.10**	**1982.42**	**2501.87**	**7904.92**
2	**Expenses**				
	a) Cost of Materials Consumed	62.33	40.46	52.17	166.55
	b) Purchase of Traded Goods	129.88	156.80	142.80	495.15
	c) Changes in Inventories of Stock in Trade	(4.92)	7.55	(9.05)	(2.46)
	d) Employee Benefits Expense	525.45	533.33	459.73	1842.51
	e) Finance Costs	0.01	5.21	8.34	29.80
	f) Depreciation and Amortisation Expense	61.93	59.08	56.47	223.90
	g) Other Expenses	616.60	757.33	505.98	2212.12
	Total Expenses	**1391.28**	**1559.76**	**1216.44**	**4967.57**
3	**Profit Before Share of Profit of Associate, Exceptional Items & Tax (1 - 2)**	**1396.82**	**422.66**	**1285.43**	**2937.35**
4	**Share of Profits in Associates**	108.67	65.58	106.39	307.08
5	**Profit Before Exceptional Items & Tax (3 + 4)**	**1505.49**	**488.24**	**1391.82**	**3244.43**
6	**Exceptional Items**	-	-	-	-
7	**Profit Before Tax (5 - 6)**	**1505.49**	**488.24**	**1391.82**	**3244.43**
8	**Tax Expenses - Charge / (Release)**				
	- Current	370.00	110.00	270.00	670.00
	- Deferred	59.14	12.98	295.05	340.63
	- Earlier Years	(8.53)	-	-	(20.14)
9	**Profit for the Period (7 - 8)**	**1084.88**	**365.26**	**826.77**	**2253.94**
10	**Other Comprehensive Income:**				
	(a) Items that will not to be reclassified to profit or loss in subsequent periods	(29.06)	(176.98)	14.07	(173.47)
	(b) Income tax relating to items that will not be reclassified to profit or loss	7.31	46.24	(3.54)	44.47
	(c) Share of Other Comprehensive Income in Associates	71.82	(29.51)	8.58	227.26
	Other Comprehensive Income (Net of Tax)	**50.07**	**(160.25)**	**19.11**	**98.26**
11	**Total Comprehensive Income for the period (Net of Tax) [Comprising Profit and Other Comprehensive Income for the period] [9+10]**	**1134.95**	**205.01**	**845.88**	**2352.20**
12	**Paid-up Equity Share Capital (Face Value: Re.1 /-)**	468.00	468.00	468.00	468.00
13	**Other Equity**				7045.32
14	**Earnings Per Share (EPS) - Not annualised**				
	- Basic and Diluted	2.32	0.78	1.77	4.82

For and on behalf of the Board of Directors

RAJESH RAISINGHANI
MANAGING DIRECTOR & CEO
(DIN: 07137479)

LODHA & CO. KOLKATA Chartered Accountants

Place : Kolkata
Date : 14.08.2023

NICCO PARKS & RESORTS LIMITED
CIN: L92419WB1989PLC046487
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STATEMENT OF UNAUDITED CONSOLIDATED SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER ENDED 30.06.2023

(Rs. in Lakhs)

	PARTICULARS	QUARTER ENDED			YEAR ENDED
		30.06.2023	31.03.2023	30.06.2022	31.03.2023
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	**Segment Revenue**				
	(a) Park Operations	2423.32	1290.07	2234.93	6335.93
	(b) Consultancy, Contracts and sale of ride components	49.99	42.48	20.75	63.23
	(c) F&B and Other Recreational Facilities	203.46	556.67	227.51	1263.36
	Revenue from Operations	**2676.77**	**1889.22**	**2483.19**	**7662.52**
2	**Segment Results**				
	(a) Park Operations	1219.84	52.69	1161.87	2142.28
	(b) Consultancy, Contracts and sale of ride components	31.60	28.96	18.46	41.18
	(c) F&B and Other Recreational Facilities	138.19	367.69	152.09	829.97
	Total	**1389.63**	**449.34**	**1332.42**	**3013.43**
	Less : (i) Finance Costs	0.01	5.21	8.34	29.80
	(ii) Other unallocable expenditure net of unallocable income	(115.87)	(44.11)	(67.74)	(260.80)
	Profit Before Tax	**1505.49**	**488.24**	**1391.82**	**3244.43**
3 (a)	**Segment Assets**				
	(a) Park Operations	2518.91	2452.53	2337.75	2452.53
	(b) Consultancy, Contracts and sale of ride components	58.21	41.67	7.06	41.67
	(c) F&B and Other Recreational Facilities	279.85	331.75	307.17	331.75
	(d) Unallocable corporate and other assets	8620.71	7033.10	6332.28	7033.10
	Total	**11477.68**	**9859.05**	**8984.26**	**9859.05**
3 (b)	**Segment Liabilities**				
	(a) Park Operations	1623.31	1439.22	1471.55	1439.22
	(b) Consultancy, Contracts and sale of ride components	13.74	13.37	9.32	13.37
	(c) F&B and Other Recreational Facilities	162.02	245.86	253.26	245.86
	(d) Unallocable corporate and other liabilities	1030.33	647.28	487.41	647.28
	Total	**2829.40**	**2345.73**	**2221.54**	**2345.73**

Notes:

1. The above Unaudited Consolidated Financial Results for the Quarter ended 30.06.2023 were reviewed by the Audit Committee and thereafter, approved by the Board of Directors and was taken on record at their meeting held on 14.08.2023. The Statutory Auditors have carried out a limited review on the above financial results for the Quarter ended 30.06.2023.
2. (i) The park operation, F & B and others recreational facilities are subject to seasonal variation.
   (ii) Consultancy, contracts and sale of components for rides is also subject to variation depending upon the number of contracts.
3. The investment in equity shares of Nandan Park Ltd (NPL) has been fair valued at Rs. 365.27 Lakh based on latest available audited financial statement for the year ended 30.06.2022. The financial statements for the year ended 30.06.2023 is currently not available. The same will be updated and consequential adjustments will be given effect to on availability of the aforesaid audited financial statements. In view of the management, impact in this respect is not expected to be material.
4. As per the Joint Sector Agreement ("JSA") dated 23.02.1990 executed between The National Insulated Cable Company of India Limited (now known as Nicco Corporation Limited) (NCL under liquidation), West Bengal Tourism Development Corporation Limited (WBTDC) and West Bengal Industrial Development Corporation Limited (WBIDC), the Company's land on which Amusement Park and F&B & other recreational operations are being carried out was made available to the Company for a period of 33 years with renewal clause for two more terms. Pursuant to liquidation proceedings against NCL, shares of the Company held by them has been transferred and thereby, the JSA as specified therein has become infructuous and inoperative. Moreover, the first tenure of the lease of 33 years vide agreement dated 05.07.1991 between Governor of the State of West Bengal and the Company expired on 23.02.2023. Necessary application for the renewal of lease agreement has been made with Department of Tourism, Government of West Bengal vide letter dated 11.10.2022, which is pending to be executed as on this date. As stated by the management, the application for renewal is under active consideration and tenure of lease is expected to be extended. Pending this, operations and related arrangements have been considered as ongoing as per the terms and conditions provided in the above agreement and unaudited consolidated financial results has been continued to be compiled as done before on Going Concern Basis.
5. The carrying amount of Investments in both Nicco Jubilee Park Limited (NJPL), the joint venture, and Nicco Parks Leisure Project Private Limited (NPLPPL), the associate, are Nil, as the entire value of such investments were provided for on account of diminution in the value. The Company's share of losses from these two companies has exceeded the carrying value of the investment. In view of the above, its share of profit from the joint venture for the current quarter has not been recognized for the purpose of this Unaudited Consolidated Financial Results for the Quarter ended as on 30.06.2023.
6. An Interim Dividend @ 50% for the financial year 2023-2024 has been approved by the Board of Directors at its aforesaid Meeting .
7. Figures of the quarter ended 31.03.2023 are the balancing figures between audited figures in respect of the full financial year and the year to date figures up to the third quarter of the relevant financial year, which were subject to limited review by auditors.
8. Previous Period's figures have been re-arranged/ re-grouped wherever necessary.

For and on behalf of the Board of Directors

RAJESH RAJSINGHANI
MANAGING DIRECTOR & CEO
(DIN: 07137479)

Place : Kolkata
Date : 14.08.2023

LODHA & CO. KOLKATA Chartered Accountants

NICCO PARKS & RESORTS LIMITED

JHEEL MEEL, SECTOR IV, SALT LAKE CITY
KOLKATA - 700 106

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NICCO PARKS & RESORTS LIMITED

Regd. Off : "JHEEL MEEL"
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Website : www.niccoparks.com : Email : niccopark@niccoparks.com

(Rs. in Lakh)

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2023

	PARTICULARS (Refer Notes below)	STANDALONE			CONSOLIDATED		
		Quarter ended 30.06.2023 (Unaudited)	Quarter ended 31.03.2023 (Audited)	Quarter ended 30.06.2022 (Unaudited)	Quarter ended 30.06.2023 (Unaudited)	Quarter ended 31.03.2023 (Audited)	Quarter ended 30.06.2022 (Unaudited)
1	Total Income from Operations (Net)	2788.10	1982.42	2501.87	2788.10	1982.42	2501.87
2	Net Profit (+) / Loss(-) for the period (before Tax, Exceptional and /or Extraordinary items)	1396.82	422.66	1285.43	1505.49	488.24	1391.82
3	Net Profit (+) / Loss(-) for the period before tax (after Exceptional and /or Extraordinary items)	1396.82	422.66	1285.43	1505.49	488.24	1391.82
4	Net Profit (+) / Loss(-) for the period after tax (after Exceptional and /or Extraordinary items)	1001.07	314.68	946.40	1084.88	365.26	826.77
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	979.32	183.94	956.93	1134.95	205.01	845.88
6	Equity Share Capital (Face Value: Re.1 /- per share)	468.00	468.00	468.00	468.00	468.00	468.00
7	Other Equity (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	5578.73 As at 31.03.2023	4027.13 As at 31.03.2022	4027.13 As at 31.03.2022	7045.32 As at 31.03.2023	5231.32 As at 31.03.2022	5231.32 As at 31.03.2022
8	Earnings Per Share for the period (Face Value: Re.1 /- per share) - Basic and Diluted (not annualised)	2.14	0.67	2.02	2.32	0.78	1.77

Notes:

1 The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Unaudited Financial Results for the Quarter ended 30th June 2023 are available on the Stock Exchange websites (www.bseindia.com and www.cse-india.com) and on the Company's website (www.niccoparks.com).

2 The above Unaudited Financial Results for the Quarter ended 30th June 2023 were reviewed by the Audit Committee and thereafter, approved by the Board of Directors and was taken on record at their meeting held on 14th August 2023. The Statutory Auditors have carried out a limited review on the above financial results for the Quarter ended 30th June 2023.

3 As per the Joint Sector Agreement ("JSA") dated 23.02.1990 executed between The National Insulated Cable Company of India Limited (now known as Nicco Corporation Limited) (NCL under liquidation), West Bengal Tourism Development Corporation Limited (WBTDC) and West Bengal Industrial Development Corporation Limited (WBIDC), the Company's land on which Amusement Park and F&B & other recreational operations are being carried out was made available to the Company for a period of 33 years with renewal clause for two more terms. Pursuant to liquidation proceedings against NCL, shares of the Company held by them has been transferred and thereby, the JSA as specified therein has become infructuous and inoperative. Moreover, the first tenure of the lease of 33 years vide agreement dated 05.07.1991 between Governor of the State of West Bengal and the Company expired on 23.02.2023. Necessary application for the renewal of lease agreement has been made with Department of Tourism, Government of West Bengal vide letter dated 11.10.2022, which is pending to be executed as on this date. As stated by the management, the application for renewal is under active consideration and tenure of lease is expected to be extended. Pending this, operations and related arrangements have been considered as ongoing as per the terms and conditions provided in the above agreement and unaudited financial results has been continued to be compiled as done before on Going Concern Basis.

4 An Interim Dividend @ 50% for the financial year 2023-2024 has been approved by the Board of Directors at its aforesaid Meeting .

5 (i) The park operation, F & B and others recreational facilities are subject to seasonal variation.
(ii) Consultancy, contracts and sale of components for rides is also subject to variation depending upon the number of contracts.

6 Previous Period's figures have been re-arranged / re-grouped wherever necessary.

For and on behalf of the Board of Directors

Place : Kolkata
Date : 14th August 2023

RAJESH RAISINGHANI
MANAGING DIRECTOR & CEO
(DIN: 07137479)