NICCO PARKS & RESORTS LIMITED
JHEEL MEEL, SECTOR IV, SALT LAKE CITY
KOLKATA - 700 106

PHONE : 6628-5549 / 6628-5509
FAX NO. : (91) 33 2357-2116
E-mail : niccopark@niccoparks.com
Web : www.niccoparks.com
CIN : L92419WB1989PLC046487

SECY/P-1A-NPRL/St.Ex/02/21-22

Date: 12.11.2021

The Manager
Department of Listing Compliance
Bombay Stock Exchange Ltd.
1st Floor, New Trading Ring
Rotunda Bldg, P J Towers
Dalal Street, Mumbai- 400 001.
[Fax Nos. 022-2272 3121/2037/2041/2061]
(Scrip/Company Code: 526721/Niccopar)

The Manager
Listing Department
The Calcutta Stock Exchange Limited
7, Lyons Range
Kolkata 700 001
[Fax Nos. (033) 2210 4500 / 4492]
(Company Code: 10024071)

Dear Sir,

Sub - OUTCOME OF BOARD MEETING HELD ON 12th NOVEMBER, 2021

Ref: Approval of the Un-Audited Standalone & Consolidated Financial Results for the quarter and six months ended 30th September, 2021 of the Company in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Board of Directors of the Company at its meeting held today i.e 12th November, 2021 approved the Un-Audited Standalone & Consolidated Financial Results of the Company, together with the Limited Review Report for the quarter and six months ended 30th September, 2021 in compliance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The meeting commenced at 3:00 p.m and ended at 3:30 p.m.

Kindly acknowledge receipt.

Thanking you.

Yours faithfully,
For **NICCO PARKS & RESORTS LTD.**

Rahul Mitra
President & Company Secretary

LODHA
&CO
Chartered Accountants

14 Government Place East, Kolkata 700 069, India
Telephone : 033-2248-1111/1507/40400000
Telefax : 033-2248-6960
Email : cal@lodhaco.com

Independent Auditors' Review Report

The Board of Directors
Nicco Parks & Resorts Limited

1. We have reviewed the accompanying statement of standalone unaudited financial results of Nicco Parks & Resorts Limited ("the Company") for the quarter and six months ended September 30, 2021 ("the Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations 2015"), which has been initialed by us for identification purposes.

2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS - 34") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, we report that, nothing has come to our attention that causes us to believe that the accompanying Statement of the Results read with notes thereon, prepared in accordance with aforesaid Indian Accounting Standards and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015(as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. Attention is drawn to Note No. 3 of the standalone financial results dealing with the management's evaluation of impact of COVID-19 and uncertainty thereof on the assumptions and estimates concerning the financial statements as well as future performance of the company. Our opinion is not modified in respect of this matter.

FOR LODHA & CO.
CHARTERED ACCOUNTANTS
FIRM'S REGISTRATION NO: 301051E

LODHA & CO. KOLKATA Chartered Accountants

INDRANIL CHOUDHURY
(PARTNER)
MEMBERSHIP NO. 058940
UDIN: 21058940AAAAAZ7540

PLACE: Kolkata
DATE: November 12, 2021

NICCO PARKS & RESORTS LIMITED

JHEEL MEEL, SECTOR IV, SALT LAKE CITY
KOLKATA - 700 106

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CIN : L92419WB1989PLC046487

(Rs. in Lakhs)

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2021

	PARTICULARS	QUARTER ENDED			HALF-YEAR ENDED		YEAR ENDED
		30.09.2021	30.09.2020	30.06.2021	30.09.2021	30.09.2020	31.03.2021
	(Refer notes below)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	(a) Revenue from Operations	393.24	58.35	216.16	609.40	160.92	1,751.90
	(b) Other Income	40.45	26.21	22.71	63.16	80.14	151.98
	Total Income	**433.69**	**84.56**	**238.87**	**672.56**	**241.06**	**1,903.88**
2	**Expenses**						
	a) Cost of Materials Consumed	13.91	0.56	3.86	17.77	0.56	36.19
	b) Purchase of Traded Goods	15.80	-	12.91	28.71	-	62.73
	c) Changes in Inventories of Stock in Trade	2.61	0.10	(1.59)	1.02	0.10	4.99
	d) Employee Benefits Expense	282.83	256.46	315.72	598.55	572.58	1,125.65
	e) Finance Costs	8.09	13.56	8.35	16.44	27.37	51.07
	f) Depreciation and Amortisation Expense	63.86	68.17	64.57	128.43	134.48	248.21
	g) Other Expenses	174.18	195.65	115.86	290.04	338.24	927.85
	Total Expenses	**561.28**	**534.50**	**519.68**	**1,080.96**	**1,073.33**	**2,456.69**
3	**(Loss) Before Exceptional Items & Tax (1 - 2)**	**(127.59)**	**(449.94)**	**(280.81)**	**(408.40)**	**(832.27)**	**(552.81)**
4	**Exceptional Items**	-	-	-	-	-	-
5	**(Loss) Before Tax (3 - 4)**	**(127.59)**	**(449.94)**	**(280.81)**	**(408.40)**	**(832.27)**	**(552.81)**
6	**Tax Expenses - Charge / (Release)**						
	- Current	-	-	-	-	-	-
	- Deferred	(81.32)	(133.58)	(64.96)	(146.28)	(152.55)	(115.67)
7	**(Loss) for the period (5- 6)**	**(46.27)**	**(316.36)**	**(215.85)**	**(262.12)**	**(679.72)**	**(437.14)**
8	**Other Comprehensive Income :**						
	(a) Items that will not to be reclassified to profit or loss in subsequent periods	20.82	(94.24)	20.82	41.64	(129.76)	22.90
	(b) Income tax relating to items that will not be reclassified to profit or loss	(5.24)	24.19	(5.24)	(10.48)	33.13	(5.33)
	Other Comprehensive Income / (Loss) (Net of Tax)	**15.58**	**(70.05)**	**15.58**	**31.16**	**(96.63)**	**17.57**
9	**Total Comprehensive Income/ (Loss) for the period (Net of Tax) [Comprising Profit and Other Comprehensive Income / (Loss) for the period] [7+8]**	**(30.69)**	**(386.41)**	**(200.27)**	**(230.96)**	**(776.35)**	**(419.57)**
10	**Paid-up Equity Share Capital (Face Value: Re.1 /-)**	468.00	468.00	468.00	468.00	468.00	468.00
11	**Other Equity**						3,563.59
12	**Earnings Per Share (EPS)** (not annualised for quarterly and half yearly figures): - Basic and Diluted (Rs.)	(0.10)	(0.68)	(0.46)	(0.56)	(1.45)	(0.93)

For and on behalf of the Board of Directors

MANAGING DIRECTOR & CEO

Place : Kolkata
Date : 12th November 2021

LODHA & CO. KOLKATA Chartered Accountants

NICCO PARKS & RESORTS LIMITED
Regd. Off : "JHEEL MEEL"
Sector IV, Salt Lake City, Kolkata - 700 106
Website : www.niccoparks.com : Email : niccopark@niccoparks.com

SEGMENT WISE REVENUE, RESULTS AND ASSETS & LIABILITIES FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2021

(Rs. in Lakhs)

	PARTICULARS	QUARTER ENDED			HALF-YEAR ENDED		YEAR ENDED
		30.09.2021	30.09.2020	30.06.2021	30.09.2021	30.09.2020	31.03.2021
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	**Segment Revenue**						
	(a) Park Operations	318.03	43.64	184.30	502.33	67.21	1,453.08
	(b) Consultancy,Contracts and sale of ride components	-	-	-	-	48.50	72.25
	(c) F&B and Other Recreational Facilities	75.21	14.71	31.86	107.07	45.21	226.57
	Total Segement Revenue	**393.24**	**58.35**	**216.16**	**609.40**	**160.92**	**1,751.90**
2	**Segment Results**						
	(a) Park Operations	(137.51)	(347.34)	(259.71)	(397.22)	(753.01)	(521.08)
	(b) Consultancy,Contracts and sale of ride components	-	(37.77)	-	-	(17.26)	(19.80)
	(c) F&B and Other Recreational Facilities	52.06	2.52	13.58	65.64	22.50	147.47
	Total	(85.45)	(382.59)	(246.13)	(331.58)	(747.77)	(393.41)
	Less : (i) Finance Costs	8.09	13.56	8.35	16.44	27.37	51.07
	(ii) Other un-allocable expenditure net of un-allocable income	34.05	53.79	26.33	60.38	57.13	108.33
	Profit Before Tax	**(127.59)**	**(449.94)**	**(280.81)**	**(408.40)**	**(832.27)**	**(552.81)**
3 (a)	**Segment Assets**						
	(a) Park Operations	2,504.67	2,827.73	2,583.93	2,504.67	2,827.73	2,735.44
	(b) Consultancy,Contracts and sale of ride components	15.04	76.56	23.27	15.04	76.56	23.27
	(c) F&B and Other Recreational Facilities	315.32	279.64	305.63	315.32	279.64	264.86
	(d) Unallocable	2,570.33	2,497.69	2,479.54	2,570.33	2,497.69	2,683.52
	Total	**5,405.36**	**5,681.62**	**5,392.37**	**5,405.36**	**5,681.62**	**5,707.09**
3 (b)	**Segment Liabilities**						
	(a) Park Operations	1,375.92	1,774.43	1,341.79	1,375.92	1,774.43	1,466.47
	(b) Consultancy,Contracts and sale of ride components	2.78	42.43	21.42	2.78	42.43	32.46
	(c) F&B and Other Recreational Facilities	192.04	133.29	164.47	192.04	133.29	139.67
	(d) Unallocable	33.99	56.70	33.37	33.99	56.70	36.90
	Total	**1,604.73**	**2,006.85**	**1,561.05**	**1,604.73**	**2,006.85**	**1,675.50**

Notes:

1. The above standalone statement of unaudited financial results for the quarter and half year ended 30th September, 2021 along with notes thereupon including the unaudited standalone statement of assets and liabilities and unaudited standalone statement of cash flow as given in Note No. 1 and 2 respectively, were reviewed by the Audit Committee and thereafter approved by the Board of Directors and were taken on records at their meetings held on 12th November, 2021. The Statutory Auditors have carried out a limited review on the above financial results.

2. (i) The park operation, F & B and others recreational facilities are subject to seasonal variation.
(ii) Consultancy, contracts and sale of components for rides is also subject to variation depending upon the number of contracts.

3. Due to the outbreak of the covid-19 pandemic and the resultant lock-downs declared by the Central Government, the operations of the amusement park and other businesses of the company have severely been affected and resulting in significant losses during the period. The Company has commenced its park operations at fifty percent capacity with effect from 18th August , 2021 by ensuring adherence to SOPs, safety controls and Government guidelines given in this respect. Even though company's operations have commenced, the demand for its services are expected to be picked up albeit at a slower pace due to restrictions in movements / travel of the kids, youth and family in large number to crowded places. The Company has taken into account the impact of the pandemic in the preparation of these financials including but not limited to the recoverability of the property, plant & equipment, receivables, and other current & non-current assets based on the assessment carried out taking into account the internal and external sources of information up to the date of the approval of the financial statement and no further adjustment in the carrying amount of assets and liabilities are envisaged. The Company will continue to closely monitor and any variation due to the changes in situations will be taken into consideration, if necessary, as and when it crystalizes.

4. Owing to the ongoing COVID-19 pandemic and the resultant lockdown of the Company's Park and other activities since March 22, 2020 and till date October 14,2020, the management has tested its Park and other activities for impairment as at March 31, 2021. Each of the activities has been considered as a separate Cash Generating Unit ("CGU"). The recoverable value, which was determined by Value-In-Use Method was higher as compared to the carrying value of each of the activities and accordingly, no impairment was recorded as at March 31, 2021. The Company has undertaken the impairment with reference to the latest cash flow forecasts and applying a growth rate beyond approved forecast period. The growth rates used in the value in use calculation reflect those inherent within the Company's budgets, which is primarily a function of the Company's cycle plan assumptions, past performance, and management expectations of future developments.

5. Company's investments in Equity Shares of Nandan Park Limited, Bangladesh have been continued to be valued at Rs. 414.00 lakh based on latest available financial statement for the year ended 30th June 2020. The same will be updated and consequential will be given effect to on availability of current year's financial statements in subsequent period.

6. The Schedule III to the Companies Act, 2013 vide notification dated 24th March, 2021 issued by Ministry of Corporate Affairs (MCA) has been amended with effect from 1st April, 2021 and these results have been presented giving effect to the said amendments. Accordingly, comparitive figures of the previous year/periods have been regrouped wherever applicable to make them comparable with those of the current period's figures.

For and on behalf of the Board of Directors

MANAGING DIRECTOR & CEO

Place : Kolkata

Date : 12th November 2021

LODHA & CO KOLKATA Chartered Accountants

Note 1

NICCO PARKS & RESORTS LIMITED
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STATEMENT OF ASSETS AND LIABILITIES

(Rs. in Lakhs)

	Particulars	As at 30th September 2021 (Unaudited)	As at 31st March 2021 (Audited)
I)	**ASSETS**		
1)	**NON CURRENT ASSETS**		
	a) Property, Plant and Equipment	2,282.68	2,407.17
	b) Intangible Assets	6.86	9.03
	c) Right of Use Asset	240.96	242.73
	d) Investments in Associates	350.00	350.00
	e) Financial Assets		
	(i) Investment	414.00	414.00
	(ii) Other Financial Assets	5.04	5.04
	f) Deferred Tax Assets (Net)	185.06	49.26
	g) Other Non-Current Assets	4.66	6.59
		3,489.26	3,483.82
2)	**CURRENT ASSETS**		
	a) Inventories	86.42	88.92
	b) Financial assets		
	(i) Investments	679.20	658.83
	(ii) Trade receivable	80.60	58.68
	(iii) Cash and cash equivalents	39.68	79.99
	(iv) Bank Balances other than (iii) above	896.07	1,186.91
	(v) Loans	10.28	10.06
	(vi) Other current financial assets	50.84	14.62
	c) Current Tax Assets (net)	7.11	0.21
	d) Other Current Assets	65.90	125.05
		1,916.10	2,223.27
	TOTAL ASSETS	5,405.36	5,707.09
II)	**EQUITY AND LIABILITIES**		
1)	**EQUITY**		
	a) Equity Share Capital	468.00	468.00
	b) Other Equity	3,332.63	3,563.59
	TOTAL EQUITY	3,800.63	4,031.59
2)	**LIABILITIES**		
i)	**NON-CURRENT LIABILITIES**		
	a) Financial Liabilities		
	(i) Borrowings	15.00	15.35
	(ii) Lease Liabilities	231.89	276.85
	(iii) Other Financial Liabilities	12.40	11.66
	b) Provisions	304.68	323.42
	c) Other Non Current Liabilities	5.61	6.76
		569.58	634.04
ii)	**CURRENT LIABILITIES**		
	a) Financial liabilities		
	(i) Lease Liabilities	30.00	-
	(ii) Trade Payables		
	Total outstanding dues of Micro and Small enterprises	4.16	7.82
	Total outstanding dues of creditors other than Micro and Small enterprises	214.79	294.17
	(iii) Other Current Financial Liabilities	198.48	219.13
	b) Other Current Liabilities	394.71	303.88
	c) Provisions	193.01	216.46
		1,035.15	1,041.46
	TOTAL LIABILITIES	1,604.73	1,675.50
	TOTAL EQUITY AND LIABILITIES	5,405.36	5,707.09

For and on behalf of the Board of Directors

Place : Kolkata
Date : 12th November 2021

MANAGING DIRECTOR & CEO

DHA & C
Chartered Accountants

NICCO PARKS & RESORTS LIMITED
JHEEL MEEL, SECTOR IV, SALT LAKE CITY
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Note 2

Standalone Statement of Cash Flows

(Rs. in lakhs)

Particulars	Half Year ended 30th September 2021	Year ended 31st March 2021
	Unaudited	Audited
A. Cash Flow generated from Operating Activities		
Profit/ (Loss) before tax	**(408.40)**	**(552.81)**
Adjustment for:		
Depreciation and Amortisation	128.43	248.21
Interest Income	(21.38)	(53.67)
Income from Deferred Revenue Grant	(0.60)	(1.20)
Insurance Claim Received	(20.45)	(19.00)
Dividend Income	-	(1.24)
Loss/(Profit) on Sale / Discard of Property, Plant & Equipment	-	3.60
Loss/(Profit) on Sale of Current Investment	-	(8.86)
Finance Costs	16.44	51.07
Provision for Doubtful Debts	1.89	37.01
Provision for Diminution in value of investments	-	0.49
Fair value gain on Investments	(20.36)	(87.01)
Operating Profit / (Loss) before working capital changes	**(324.43)**	**(383.41)**
Adjustment for changes in Working Capital :		
Increase / (Decrease) in Trade Payables	(83.04)	(52.65)
Increase / (Decrease) in Provisions	(0.53)	(11.14)
Increase / (Decrease) in Other Financial Liabilities	(16.70)	(18.83)
Increase / (Decrease) in Other Current Liabilities	90.29	(6.34)
(Increase) / Decrease in Inventories	2.49	20.71
(Increase) / Decrease in Trade Receivables	(23.81)	62.64
(Increase) / Decrease in Other Financial Assets	(19.95)	11.00
(Increase) / Decrease in Other Assets	61.08	6.54
	9.83	**11.93**
Cash generated from / (Used in) Operations	**(314.60)**	**(371.48)**
Direct Taxes Paid (Net)	(6.90)	(17.52)
Net Cash generated from / (Used in) Operating Activities	**(321.50)**	**(389.00)**
B. Cash Flow used in Investing Activities		
Payments to acquire property, plant and equipment	-	(40.25)
Interest Received	4.33	57.50
Proceeds from Sale of Mutual Funds	-	576.22
Dividend Received	-	1.24
Insurance Claim received	20.45	19.00
Payment of Intercorporate deposit	-	(10.00)
(Investments in) / Redemption of Fixed Deposits	290.85	(26.65)
Net Cash from / (used) in Investing Activities	**315.63**	**577.06**
C. Cash Flow used in Financing Activities		
(Repayment of) / Proceeds from Long Term Borrowings (Net)	-	(178.03)
Payment of Finance Costs	(1.42)	(21.99)
Repayment of Lease Liability	(15.04)	(30.09)
Net Cash from / (used in) Financing Activities	**(16.46)**	**(230.11)**
Net increase in Cash and Cash equivalents	**(22.33)**	**(42.05)**
Cash and Cash Equivalents at the beginning of the year	10.72	52.77
Cash and Cash Equivalents at the end of the Period/ Year*	**(11.61)**	**10.72**

*** including book overdraft**

For and on behalf of the Board of Directors

MANAGING DIRECTOR & CEO

Place : Kolkata
Date : 12th November 2021

LODHA & CO. KOLKATA Chartered Accountants

LODHA
&CO
Chartered Accountants

14 Government Place East, Kolkata 700 069, India
Telephone : 033-2248-1111/1507/40400000
Telefax : 033-2248-6960
Email : cal@lodhaco.com

Independent Auditors' Review Report

The Board of Directors
Nicco Parks & Resorts Limited

1. We have reviewed the accompanying statement of consolidated unaudited financial results of **Nicco Parks & Resorts Limited** ("the Company") and its share of net profit after tax, other comprehensive loss (net) and total comprehensive income of its associate companies for the quarter and six months ended September 30, 2021 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations 2015"), which has been initialed by us for identification purposes.

2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS - 34") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations 2015, to the extent applicable.

4. The Statement includes the results of the following entities (Associate Company):
   a. Nicco Engineering Services Limited

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, we report that, nothing has come to our attention that causes us to believe that the accompanying Statement of the Results read with notes thereon, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. Attention is drawn to Note No. 3 of the consolidated financial results dealing with the management's evaluation of impact of COVID-19 and uncertainty thereof on the assumptions and estimates concerning the financial statements as well as future performance of the company.

LODHA & CO KOLKATA Chartered Accountants

7. The consolidated unaudited financial results include the Company's share of net profit after tax of ₹ 7.76 lakhs and ₹ 59.19 lakhs, other comprehensive loss (net) ₹ (21.09) lakhs and ₹ 6.07 lakhs and total comprehensive income of ₹ 28.85 lakhs and ₹ 53.12 lakhs respectively for the quarter and six months ended September 30, 2021 respectively as considered in the consolidated unaudited financial results in respect of its associate companies mentioned in paragraph 4 above. The financial results of associate companies have neither been reviewed by us nor by their auditors and have been taken as approved and furnished by the Company's management. According to the information and explanations given to us by the management, the said financial results of the associate company are not material to the Company.

Our opinion is not modified in respect of the matters stated in 6 & 7 above.

FOR LODHA & CO.
CHARTERED ACCOUNTANTS
FIRM'S REGISTRATION NO: 301051E

INDRANIL CHOUDHURY
(PARTNER)
MEMBERSHIP NO. 058940
UDIN: 21058940AAAABA4600

LODHA & CO. KOLKATA Chartered Accountants

PLACE: Kolkata
DATE: November 12, 2021

NICCO PARKS & RESORTS LIMITED

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(Rs. in Lakhs)

STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2021

	PARTICULARS	QUARTER ENDED			HALF-YEAR ENDED		YEAR ENDED
		30.09.2021	30.09.2020	30.06.2021	30.09.2021	30.09.2020	31.03.2021
	(Refer notes below)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	(a) Revenue from Operations	393.24	58.35	216.16	609.40	160.92	1,751.90
	(b) Other Income	40.45	26.21	22.71	63.16	80.14	151.98
	Total Income	**433.69**	**84.56**	**238.87**	**672.56**	**241.06**	**1,903.88**
2	**Expenses**						
	a) Cost of Materials Consumed	13.91	0.56	3.86	17.77	0.56	36.19
	b) Purchase of Traded Goods	15.80	-	12.91	28.71	-	62.73
	c) Changes in Inventories of Stock in Trade	2.61	0.10	(1.59)	1.02	0.10	4.99
	d) Employee Benefits Expense	282.83	256.46	315.72	598.55	572.58	1,125.65
	e) Finance Costs	8.09	13.56	8.35	16.44	27.37	51.07
	f) Depreciation and Amortisation Expense	63.86	68.17	64.57	128.43	134.48	248.21
	g) Other Expenses	174.18	195.16	115.86	290.04	337.75	927.36
	Total Expenses	**561.28**	**534.01**	**519.68**	**1,080.96**	**1,072.84**	**2,456.20**
3	**(Loss) Before Exceptional Items & Tax (1 - 2)**	**(127.59)**	**(449.45)**	**(280.81)**	**(408.40)**	**(831.78)**	**(552.32)**
4	**Exceptional Items**	-	-	-		-	-
5	**(Loss) Before Tax (3 - 4)**	**(127.59)**	**(449.45)**	**(280.81)**	**(408.40)**	**(831.78)**	**(552.32)**
6	**Tax Expenses - Charge / (Release)**						
	- Current	-	-	-	-	-	-
	- Deferred	(80.75)	(133.58)	(47.66)	(128.41)	(152.55)	(90.50)
7	**(Loss) after taxation (5 - 6)**	**(46.84)**	**(315.87)**	**(233.15)**	**(279.99)**	**(679.23)**	**(461.82)**
8	Share of Profits / (Loss) in Associates	10.38	87.28	68.73	79.11	49.70	110.01
9	**Net Loss for the year (7 -8)**	**(36.46)**	**(228.59)**	**(164.42)**	**(200.88)**	**(629.53)**	**(351.81)**
10	**Other Comprehensive Income :**						
	(a) Items that will not to be reclassified to profit or loss in subsequent periods	52.10	(88.48)	(20.71)	31.39	(125.75)	68.71
	(b) Income tax relating to items that will not be reclassified to profit or loss	(17.47)	23.99	9.13	(8.34)	33.37	(18.25)
	Other Comprehensive Income (Net of Tax)	**34.63**	**(64.49)**	**(11.58)**	**23.05**	**(92.38)**	**50.46**
11	**Total Comprehensive Income for the period (Net of Tax) [9+ 10]**	**(1.83)**	**(293.08)**	**(176.00)**	**(177.83)**	**(721.91)**	**(301.35)**
12	**Paid-up Equity Share Capital (Face Value: Re.1 /-)**	468.00	468.00	468.00	468.00	468.00	468.00
13	**Other Equity**						4,663.25
14	**Earnings Per Share (EPS)** **(not annualised for quarterly and half yearly figures):** - Basic and Diluted (Rs.)	(0.08)	(0.49)	(0.35)	(0.43)	(1.35)	(0.75)

For and on behalf of the Board of Directors

MANAGING DIRECTOR & CEO

Place : Kolkata
Date : 12th November 2021

LODHA & CO KOLKATA Chartered Accountants

NICCO PARKS & RESORTS LIMITED
Regd. Off : "JHEEL MEEL"
Sector IV, Salt Lake City, Kolkata - 700 106
Website : www.niccoparks.com : Email : niccopark@niccoparks.com

CONSOLIDATED STATEMENT OF SEGMENT WISE REVENUE, RESULTS AND ASSETS & LIABILITIES FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2021

(Rs. in Lakhs)

	PARTICULARS	QUARTER ENDED			HALF-YEAR ENDED		YEAR ENDED
		30.09.2021	30.09.2020	30.06.2021	30.09.2021	30.09.2020	31.03.2021
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	**Segment Revenue**						
	(a) Park Operations	318.03	43.64	184.30	502.33	67.21	1,453.08
	(b) Consultancy,Contracts and sale of ride components	-	-	-	-	48.50	72.25
	(c) F&B and Other Recreational Facilities	75.21	14.71	31.86	107.07	45.21	226.57
	Total Segement Revenue	**393.24**	**58.35**	**216.16**	**609.40**	**160.92**	**1,751.90**
2	**Segment Results**						
	(a) Park Operations	(137.51)	(347.34)	(259.71)	(397.22)	(753.01)	(521.08)
	(b) Consultancy,Contracts and sale of ride components	-	(37.77)	-	-	(17.26)	(19.80)
	(c) F&B and Other Recreational Facilities	52.06	2.52	13.58	65.64	22.50	147.47
	Total	(85.45)	(382.59)	(246.13)	(331.58)	(747.77)	(393.41)
	Less : Finance Costs	8.09	13.56	8.35	16.44	27.37	51.07
	(ii) Other un-allocable expenditure net of un-allocable inc	34.05	53.79	26.33	60.38	57.13	108.33
	Profit Before Tax	**(127.59)**	**(449.94)**	**(280.81)**	**(408.40)**	**(832.27)**	**(552.81)**
3 (a)	**Segment Assets**						
	(a) Park Operations	2,504.67	2,827.73	2,583.93	2,504.67	2,827.73	2,735.43
	(b) Consultancy,Contracts and sale of ride components	15.04	76.56	23.27	15.04	76.56	23.27
	(c) F&B and Other Recreational Facilities	315.32	279.64	305.63	315.32	279.64	264.86
	(d) Unallocable non reportable segment	3,723.13	3,533.62	3,603.47	3,723.13	3,533.62	3,783.20
	Total	**6,558.16**	**6,717.55**	**6,516.30**	**6,558.16**	**6,717.55**	**6,806.76**
3 (b)	**Segment Liabilities**						
	(a) Park Operations	1,375.92	1,774.43	1,341.79	1,375.92	1,774.43	1,466.47
	(b) Consultancy,Contracts and sale of ride components	2.78	42.43	21.42	2.78	42.43	32.46
	(c) F&B and Other Recreational Facilities	192.04	133.29	164.47	192.04	133.29	139.67
	(d) Unallocable non reportable segment	33.99	56.70	33.37	33.99	56.70	36.91
	Total	**1,604.73**	**2,006.85**	**1,561.05**	**1,604.73**	**2,006.85**	**1,675.51**

Notes:

1 The above consolidated statement of unaudited financial results for the quarter and half year ended 30th September, 2021 along with notes thereupon including the unaudited consolidated statement of assets and liabilities and unaudited consolidated statement of cash flow as given in Note No. 1 and 2 respectively, were reviewed by the Audit Committee and thereafter approved by the Board of Directors and were taken on records at their meetings held on 12th November, 2021. The Statutory Auditors have carried out a limited review on the above financial results.

2 (i) The park operation, F & B and others recreational facilities are subject to seasonal variation.
(ii) Consultancy, contracts and sale of components for rides is also subject to variation depending upon the number of contracts.

3 Due to the outbreak of the covid-19 pandemic and the resultant lock-downs declared by the Central Government, the operations of the amusement park and other businesses of the company have severely been affected and resulting in significant losses during the period. The Company has commenced its park operations at fifty percent capacity with effect from 18th August , 2021 by ensuring adherence to SOPs, safety controls and Government guidelines given in this respect. Even though company's operations have commenced, the demand for its services are expected to be picked up albeit at a slower pace due to restrictions in movements / travel of the kids, youth and family in large number to crowded places. The Company has taken into account the impact of the pandemic in the preparation of these financials including but not limited to the recoverability of the property, plant & equipment, receivables, and other current & non-current assets based on the assessment carried out taking into account the internal and external sources of information up to the date of the approval of the financial statement and no further adjustment in the carrying amount of assets and liabilities are envisaged. The Company will continue to closely monitor and any variation due to the changes in situations will be taken into consideration, if necessary, as and when it crystalizes.

4 Owing to the ongoing COVID-19 pandemic and the resultant lockdown of the Company's Park and other activities since March 22, 2020 and till date October 14,2020, the management has tested its Park and other activities for impairment as at March 31, 2021. Each of the activities has been considered as a separate Cash Generating Unit ("CGU"). The recoverable value, which was determined by Value-In-Use Method was higher as compared to the carrying value of each of the activities and accordingly, no impairment was recorded as at March 31, 2021. The Company has undertaken the impairment with reference to the latest cash flow forecasts and applying a growth rate beyond approved forecast period. The growth rates used in the value in use calculation reflect those inherent within the Company's budgets, which is primarily a function of the Company's cycle plan assumptions, past performance, and management expectations of future developments.

5 Company's investments in Equity Shares of Nandan Park Limited, Bangladesh have been continued to be valued at Rs. 414.00 lakh based on latest available financial statement for the year ended 30th june 2020. The same will be updated and consequential will be given effect to on availability of current year's financial statements in subsequent period.

6 The carrying amount of Investments in Nicco Jubilee Park Limited (NJPL), an associate is Nil, as the entire value of such investment was provided for on account of diminution in its value as a result of its negative balance in Net Worth as on 30th September 2021. In view of the above, its share of Loss has not been recognized for the purpose of this Audited Consolidated Financial Results for the Quarter and Half Year ended as on 30th September 2021.

7 The Schedule III to the Companies Act, 2013 vide notification dated 24th March, 2021 issued by Ministry of Corporate Affairs (MCA) has been amended with effect from 1st April, 2021 and these results have been presented giving effect to the said amendments. Accordingly, comparitive figures of the previous year/periods have been regrouped wherever applicable to make them comparable with those of the current period's figures.

For and on behalf of the Board of Directors

MANAGING DIRECTOR & CEO

Place : Kolkata

Date : 12th November 2021

LODHA & CO KOLKATA Chartered Accountants

NICCO PARKS & RESORTS LIMITED
Regd. Off : "JHEEL MEEL"
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Website : www.niccoparks.com : Email : niccopark@niccoparks.com

Note 1

CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES

(Rs. in Lakhs)

	Particulars	As at 30th September 2021 (Unaudited)	As at 31st March 2021 (Audited)
I)	**ASSETS**		
1)	**NON CURRENT ASSETS**		
	a) Property, Plant and Equipment	2,282.68	2,407.17
	b) Intangible Assets	6.86	9.03
	c) Right of Use Asset	240.96	242.73
	d) Investments in Associates	1,555.60	1,484.60
	e) Financial Assets		
	(i) Investment	414.00	414.00
	(ii) Other Financial Assets	5.04	5.04
	f) Deferred Tax Assets (Net)	132.26	14.33
	g) Other Non-Current Assets	4.66	6.59
		4,642.06	**4,583.49**
2)	**CURRENT ASSETS**		
	a) Inventories	86.42	88.92
	b) Financial Assets		
	(i) Investments	679.20	658.83
	(ii) Trade Receivable	80.60	58.68
	(iii) Cash and Cash Equivalents	39.68	79.99
	(iv) Bank Balances other than (iii) above	896.07	1,186.91
	(v) Loans	10.28	10.06
	(vi) Other Current Financial Assets	50.84	14.62
	c) Current Tax Assets (net)	7.11	0.21
	d) Other Current Assets	65.90	125.05
		1,916.10	**2,223.27**
	TOTAL ASSETS	**6,558.16**	**6,806.76**
II)	**EQUITY AND LIABILITIES**		
1)	**EQUITY**		
	a) Equity Share Capital	468.00	468.00
	b) Other Equity	4,485.43	4,663.25
	TOTAL EQUITY	**4,953.43**	**5,131.25**
2)	**LIABILITIES**		
i)	**NON-CURRENT LIABILITIES**		
	a) Financial Liabilities		
	(i) Borrowings	15.00	15.35
	(ii) Lease Liabilities	231.89	276.85
	(iii) Other Financial Liabilities	12.40	11.66
	b) Provisions	304.68	323.42
	c) Deferred Tax liabilities (Net)	-	-
	d) Other Non Current Liabilities	5.61	6.76
		569.58	**634.04**
ii)	**CURRENT LIABILITIES**		
	a) Financial Liabilities		
	(i) Lease Liabilities	30.00	-
	(ii) Trade Payables		
	Total outstanding dues of micro enterprises and small enterprises	4.16	7.82
	Total outstanding dues of creditors other than micro enterprises and	214.79	294.17
	(iii) Other Current Financial Liabilities	198.48	219.14
	b) Other Current Liabilities	394.71	303.88
	c) Provisions	193.01	216.46
		1,035.15	**1,041.47**
	TOTAL LIABILITIES	**1,604.73**	**1,675.51**
	TOTAL EQUITY AND LIABILITIES	**6,558.16**	**6,806.76**

For and on behalf of the Board of Directors

MANAGING DIRECTOR & CEO

Place : Kolkata
Date : 12th November 2021

LODHA & CO. KOLKATA

NICCO PARKS & RESORTS LIMITED

JHEEL MEEL, SECTOR IV, SALT LAKE CITY
KOLKATA - 700 106

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CIN : L92419WB1989PLC046487

Note 2

Consolidated Statement of Cash Flows

(Rs. in lakhs)

Particulars	Half Year ended 30th September 2021	Year Ended 31st March 2021
	Unaudited	Audited
A. Cash Flow generated from Operating Activities		
Profit before tax	(408.40)	(552.32)
Adjustment for:		
Depreciation and Amortisation	128.43	248.21
Interest Income	(21.38)	(53.67)
Income from Deferred Revenue Grant	(0.60)	(1.20)
Insurance Claim Received	(20.45)	(19.00)
Dividend Income	-	(1.24)
Loss/(Profit) on Sale / Discard of Property, Plant & Equipment	-	3.60
Loss/(Profit) on Sale of Current Investment	-	(8.86)
Finance Costs	16.44	51.07
Provision for Doubtful Debts	1.89	37.01
Fair value gain on Investments	(20.36)	(87.01)
Operating Profit before working capital changes	(324.43)	(383.41)
Adjustment for changes in Working Capital :		
Increase / (Decrease) in Trade Payables	(83.04)	(52.65)
Increase / (Decrease) in Provisions	(0.53)	(11.14)
Increase / (Decrease) in Other Financial Liabilities	(16.70)	(18.83)
Increase / (Decrease) in Other Current Liabilities	90.29	(6.34)
(Increase) / Decrease in Inventories	2.49	20.71
(Increase) / Decrease in Trade Receivables	(23.81)	62.64
(Increase) / Decrease in Other Financial Assets	(19.95)	11.00
(Increase) / Decrease in Other Assets	61.08	6.54
	9.83	**11.93**
Cash generated from Operations	(314.60)	(371.48)
Direct Taxes Paid (Net)	(6.90)	(17.52)
Net Cash generated from Operating Activities	(321.50)	(389.00)
B. Cash Flow used in Investing Activities		
Payments to acquire property, plant and equipment	-	(40.25)
Interest Received	4.33	57.50
Proceeds from Sale of Mutual Funds	-	576.22
Dividend Received	-	1.24
Insurance Claim Received	20.45	19.00
Payment of Intercorporate deposit	-	(10.00)
(Investments in) / Redemption of Fixed Deposits	290.85	(26.65)
Net Cash from / (used) in Investing Activities	315.63	577.06
C. Cash Flow used in Financing Activities		
(Repayment of) / Proceeds from Long Term Borrowings (Net)	-	(178.03)
Payment of Finance Costs	(1.42)	(21.99)
Repayment of Lease Liability	(15.04)	(30.09)
Net Cash from / (used) in Financing Activities	(16.46)	(230.11)
Net increase in Cash and Cash equivalents	(22.33)	(42.05)
Cash and Cash Equivalents at the beginning of the year	10.72	52.77
Cash and Cash Equivalents at the end of the Period/ Year*	(11.61)	10.72

*** including book overdraft**

For and on behalf of the Board of Directors

MANAGING DIRECTOR & CEO

Place : Kolkata
Date : 12th November 2021

LODHA & CO

NICCO PARKS & RESORTS LIMITED

JHEEL MEEL, SECTOR IV, SALT LAKE CITY
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(Rs. in Lakh)

DRAFT STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2021

	PARTICULARS (Refer Notes below)	STANDALONE			CONSOLIDATED		
		Quarter ended 30.09.2021 (Unaudited)	Half Year ended 30.09.2021 (Unaudited)	Quarter ended 30.09.2020 (Unaudited)	Quarter ended 30.09.2021 (Unaudited)	Half Year ended 30.09.2021 (Unaudited)	Quarter ended 30.09.2020 (Unaudited)
1	Total Income from Operations (Net)	433.69	672.56	84.56	433.69	672.56	84.56
2	Net Profit (+) / Loss(-) for the period (before Tax, Exceptional and /or Extraordinary items)	(127.59)	(408.40)	(449.94)	(127.59)	(408.40)	(449.45)
3	Net Profit (+) / Loss(-) for the period before tax (after Exceptional and /or Extraordinary items)	(127.59)	(408.40)	(449.94)	(127.59)	(408.40)	(449.45)
4	Net Profit (+) / Loss(-) for the period after tax (after Exceptional and /or Extraordinary items)	(46.27)	(262.12)	(316.36)	(36.46)	(200.88)	(228.59)
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	(30.69)	(230.96)	(386.41)	(1.83)	(177.83)	(293.08)
6	Equity Share Capital (Face Value: Re.1 /- per share)	468.00	468.00	468.00	468.00	468.00	468.00
7	Other Equity (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	3563.59 As at 31.03.2021	3563.59 As at 31.03.2021	3983.16 As at 31.03.2020	4663.25 As at 31.03.2021	4663.25 As at 31.03.2021	4964.61 As at 31.03.2020
8	Earnings Per Share for the period (Face Value: Re.1 /- per share) - Basic and Diluted (not annualised)	(0.10)	(0.56)	(0.68)	(0.08)	(0.43)	(0.49)

Notes:

1 The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Unaudited Financial Results for the Quarter and Half Year ended 30th September 2021 are available on the Stock Exchange websites (www.bseindia.com and www.cse-india.com) and on the Company's website (www.niccoparks.com).

2 The above Unaudited financial results for the Quarter and Half Year ended 30th September 2021 were reviewed by the Audit Committee and thereafter, approved by the Board of Directors and was taken on record at their meeting held on 12th November 2021. The Statutory Auditors have carried out a limited review on the above unaudited financial results for the Quarter and Half Year ended 30th September 2021.

3 (i) The park operation, F & B and others recreational facilities are subject to seasonal variation.

(ii) Consultancy, contracts and sale of components for rides is also subject to variation depending upon the number of contracts.

4 Previous Period's figures have been re-arranged / re-grouped wherever necessary.

For and on behalf of the Board of Directors

MANAGING DIRECTOR & CEO

Place : Kolkata
Date : 12th November 2021